

RAINY DAY FUND
(Counter-Cyclical Revenue and Economic Stabilization Fund)
IC 4-10-18

(Millions of Dollars)

	Actual FY 1999	Estimated FY 2000	Estimated FY 2001
<u>Resources:</u>			
Balance at July 1	496.1	524.7	535.1
Interest Earned During Fiscal Year (1)	27.5	23.6	24.1
Transfer from GF Revenue per formula (2)	140.9	-	-
Repayment of Loan Principal	0.5	0.5	0.5
Total Resources:	665.0	548.8	559.7
<u>Uses:</u>			
Transfer to GF - Budget Stabilization	-	-	-
Transfer Excess Balance to PTRF (2)	140.3	13.7	-
Fund Balance at June 30	524.7	535.1	559.7
Total Uses:	665.0	548.8	559.7
Maximum Fund Balance (3)	524.7	535.1	562.4
<i>Loans Outstanding</i>	0.8	0.3	-

Notes:

(1) Earned interest is interest reported by the State Treasurer for the fiscal year on investments and includes the payment of interest on loans made from the fund.

(2) Transfers made pursuant to IC 4-10-18-3.

(3) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding.