

**STATE BUDGET COMMITTEE MEETING MINUTES
December 14, 2006**

MEMBERS:

Senator Robert Meeks, Chairman
Representative Jeffrey K. Espich
Senator Frank Mrvan
Representative William C. Cochran
Charles E. Schalliol, State Budget Director

ALTERNATE MEMBERS:

Senator Thomas Wyss
Representative Lawrence Buell
Senator Lindel O. Hume
Representative Dennis Avery

The State Budget Committee members independently considered the following university items on December 14, 2006.

University Projects:

1. Indiana University-Southeast (750) \$20,100,000
Student Housing
A-9-07-1-14

Indiana University requests authorization to proceed with the construction of a student-housing facility on the Indiana University Southeast campus. The new buildings will be located just west of the current academic buildings around the existing lake. This is the first phase of a planned two phase project to construct space for 700 beds. Phase one will entail the construction of seven lodge buildings totaling approximately 400 beds. Two and four bedroom units will be organized around a large common space. The project will be funded by bonds to be repaid from student housing revenue with a total project cost of \$20,100,000. The permanent financing package is subject to approval by the State Budget Director. This project is not eligible for plant expansion.

Funding: 1927 Bonding Authority \$20,100,000
No fee replacement requested-paid with student housing fees
CHE Review: December 8, 2006

2. Indiana University-South Bend (750) \$17,881,310
Student Housing
Project No. A-8-07-1-07

The trustees of Indiana University request authorization to proceed with phase I of a student housing facility on the IU-South Bend campus. The facility will be

located across the St. Joseph River from the IU-South Bend campus and will be accessible by an existing pedestrian bridge. The facility will provide apartment style living areas and will accommodate 401 beds. The buildings will be a mix of two and three story structures. The facility is the first phase of a two phase project that will create approximately 800 beds. Each unit of the facility will have a full kitchen complete with appliances and dining table and chairs. The bedrooms and living rooms will be furnished. In addition, the facility will provide space for 350+ parking spaces, a roadway, a pedestrian trail, two recreational fields, and a community building for student residents. The project will be funded from multiple sources. The permanent financing package is subject to approval by the State Budget Director. This project is not eligible for plant expansion.

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|----------|---|--------------|
| Funding: | Capital Projects/Land Acquisition Reserves | \$400,000 |
| | Auxiliary Reserves | \$315,200 |
| | 1927 Bonding Authority | \$17,166,110 |
| | No fee replacement requested-paid with student housing fees | |

CHE Review: December 8, 2006

Pursuant to the provisions of IC 4-12-1 and IC 5-28-16, the State Budget Committee recommends approval of this project.



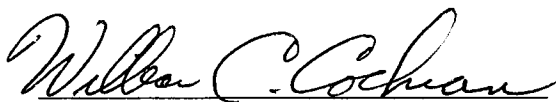
Senator Robert Meeks, Chairman



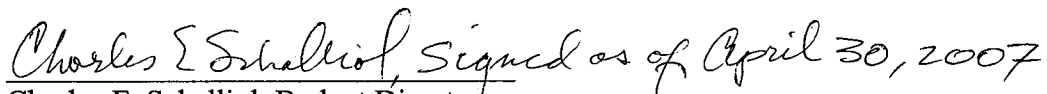
Representative Jeffrey K. Espich



Senator Frank Mrvan



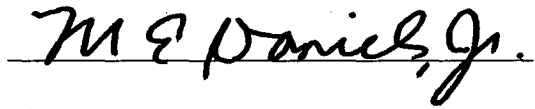
Representative William C. Cochran



Charles E. Schalliol, Budget Director

State Budget Committee Meeting, December 14, 2007

Pursuant to IC 20-12, the Governor of the State of Indiana hereby approves the bond issuances for the related university projects approved herein.

Handwritten signature of M E Daniels, Jr. in black ink, written over a horizontal line.

Governor, State of Indiana

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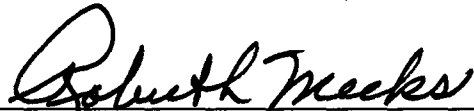
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Senator Robert L. Meeks, Chair
Representative Jeffrey K. Espich
Representative William C. Cochran
Senator Frank Mrvan
Director Charles E. Schalliol


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Representative Lawrence Buell
Representative Dennis Avery
Senator Lindel O. Hume

Senator Meeks called the meeting to order. The Budget Committee received the Revenue Forecast and the Medicaid Forecast.



Sen. Robert L. Meeks, Chair



Charles E. Schalliol, Budget Director