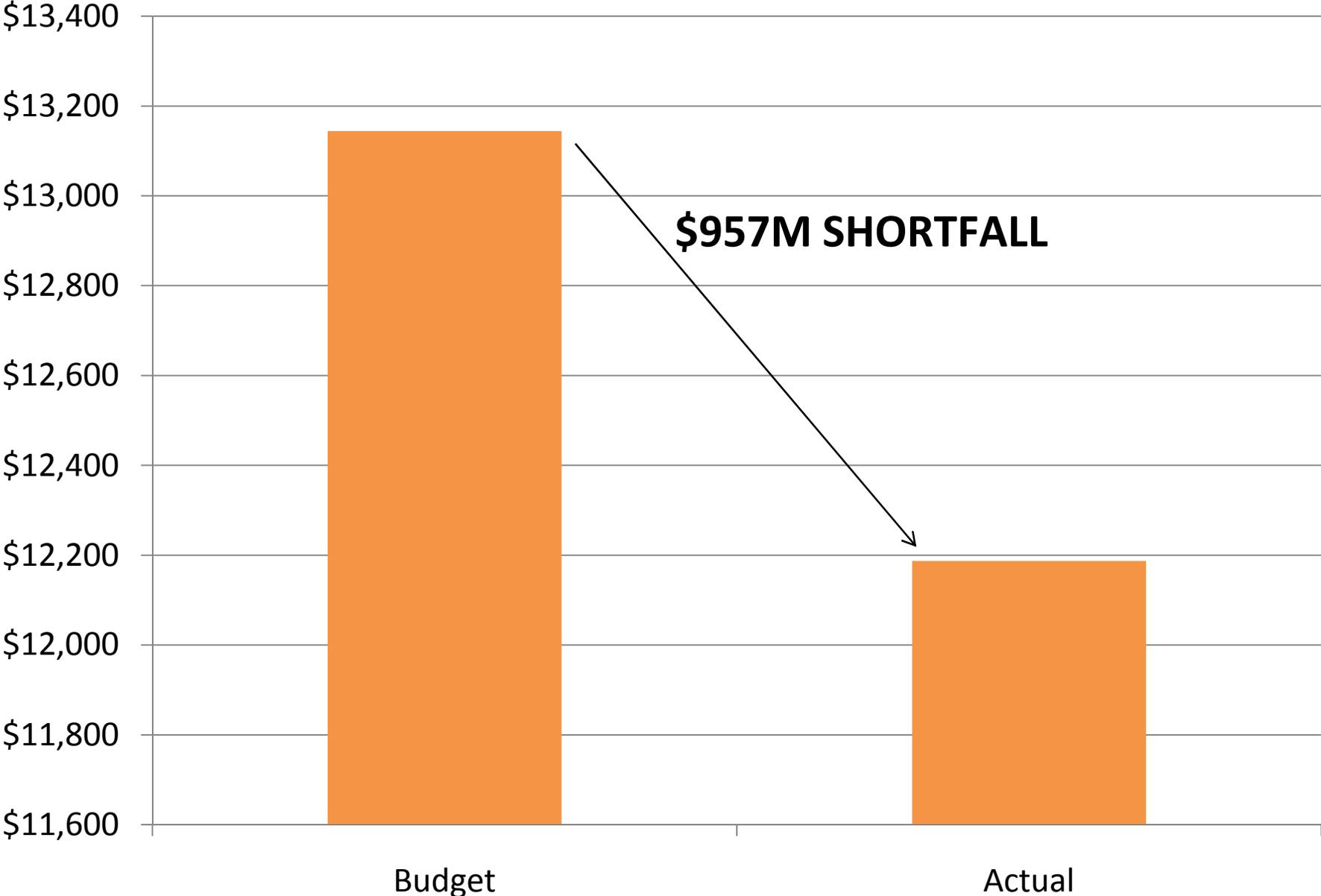
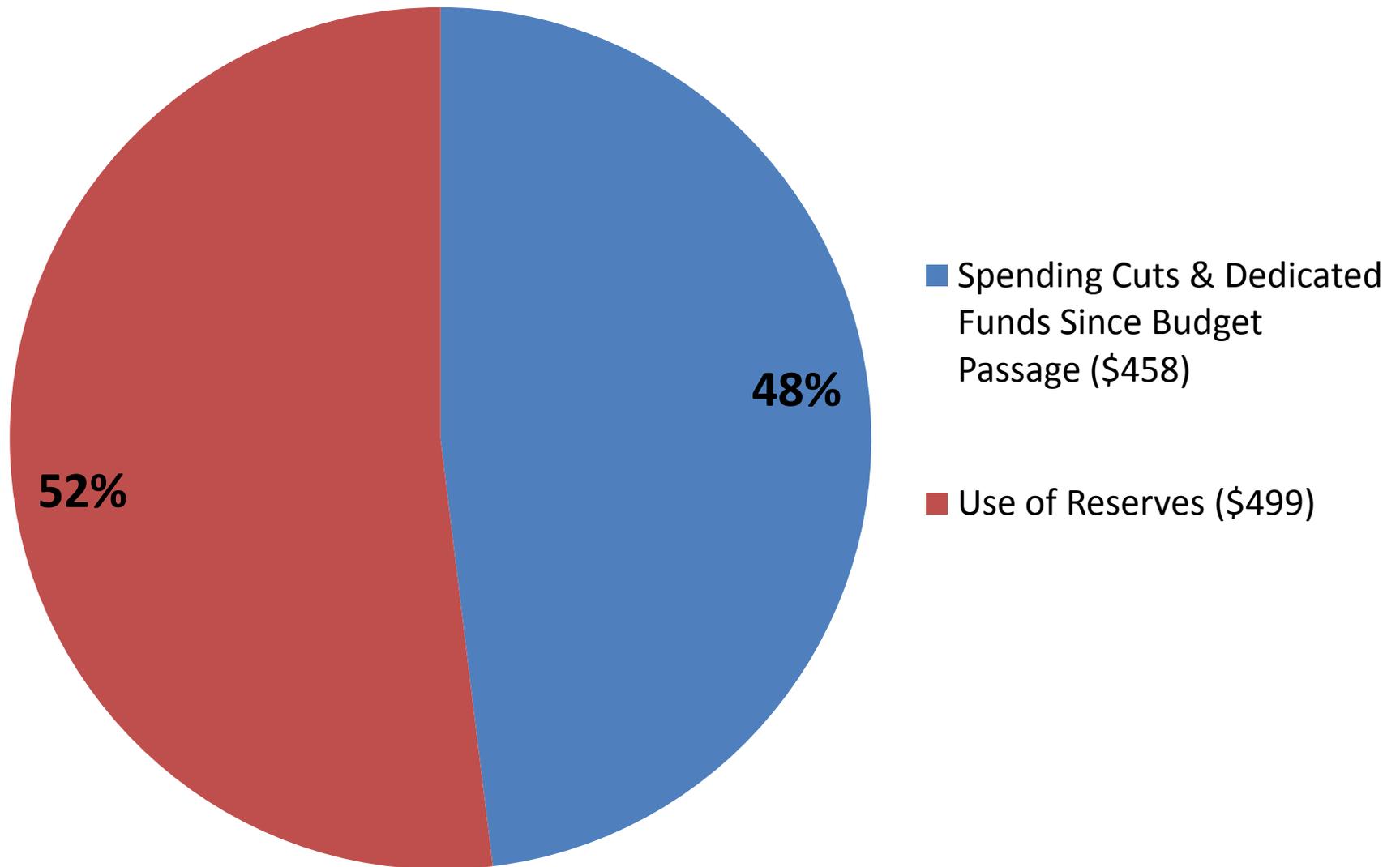


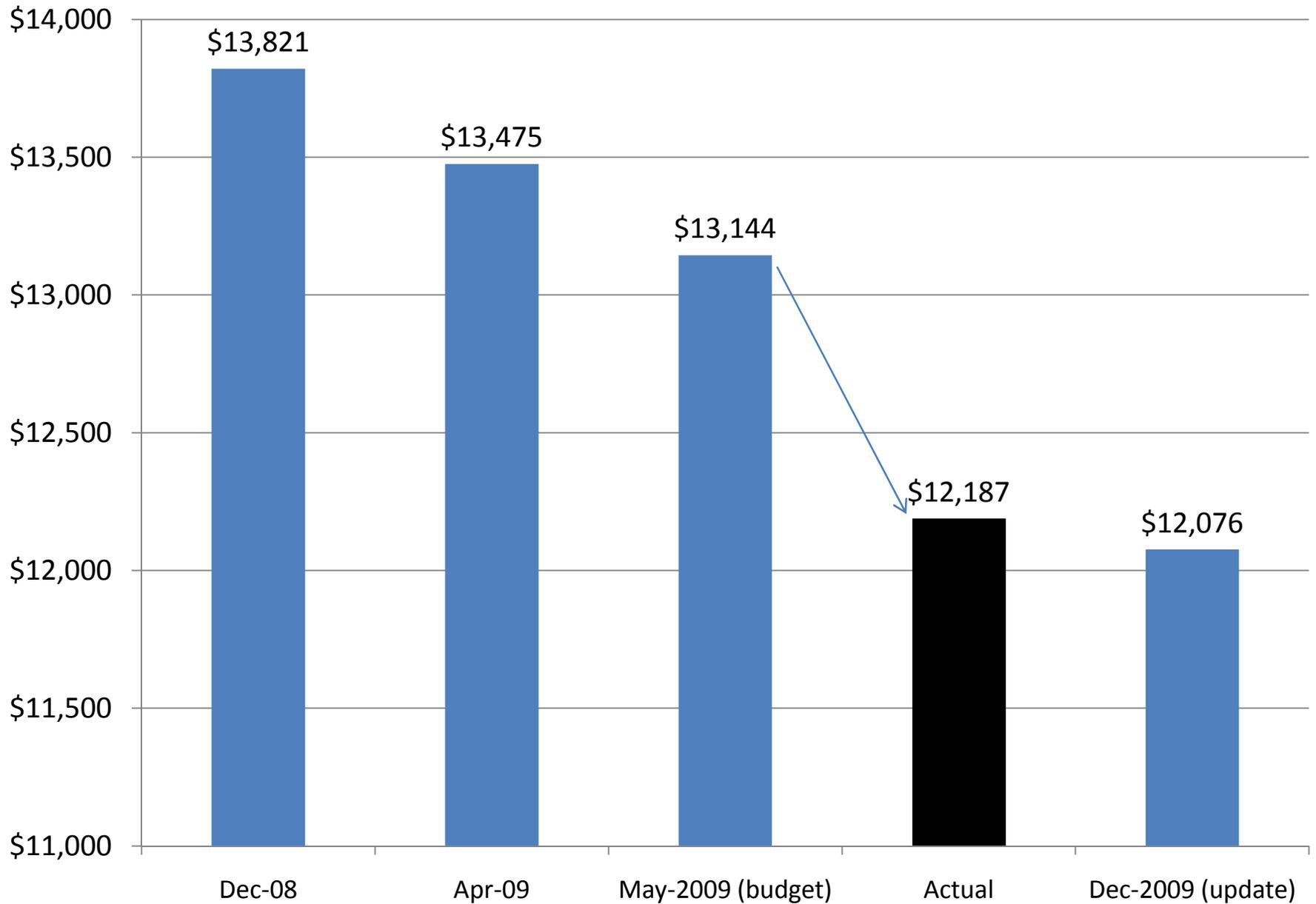
FY 2010 Revenue Collections



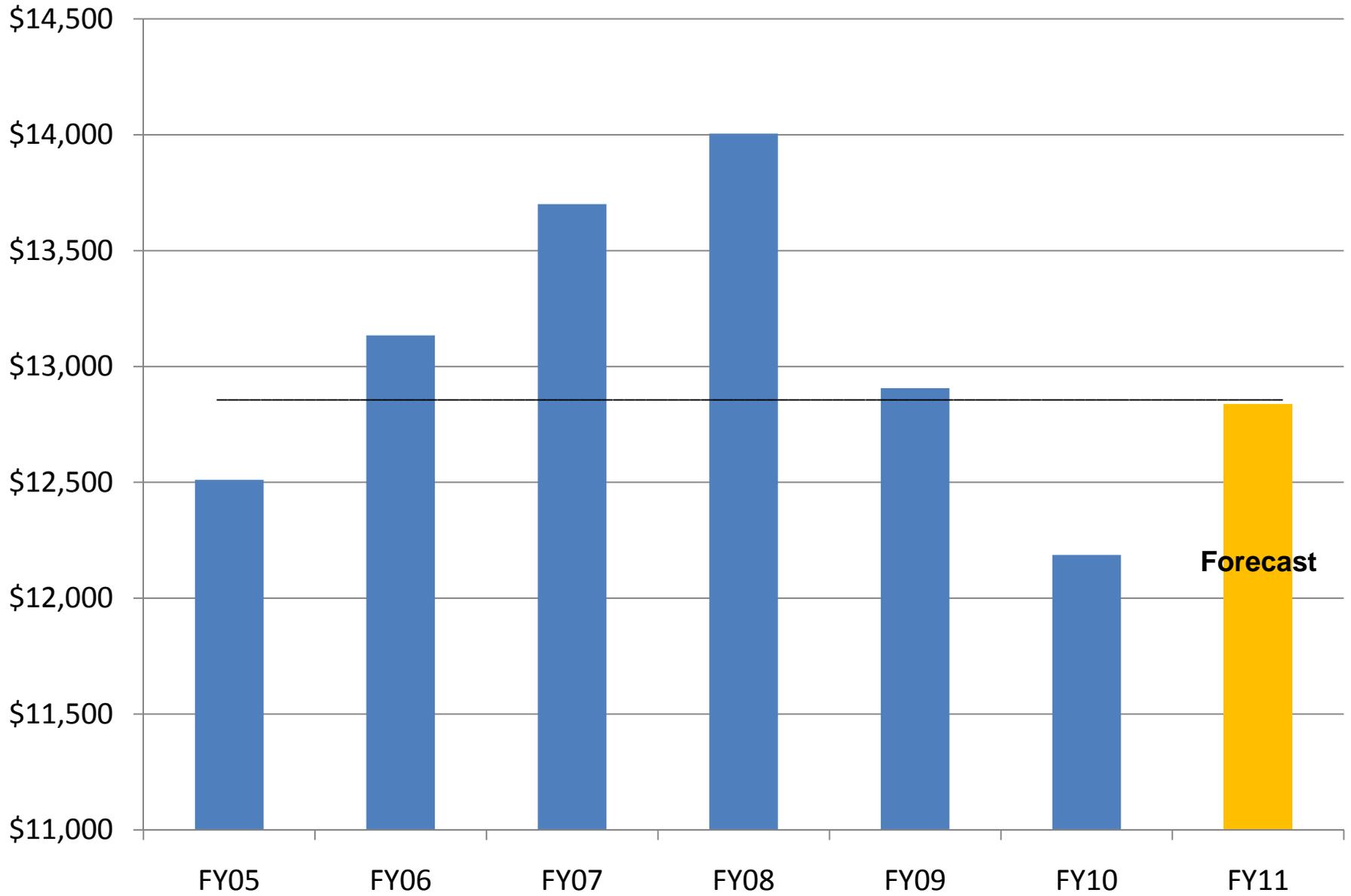
Closing the \$957M Revenue Shortfall



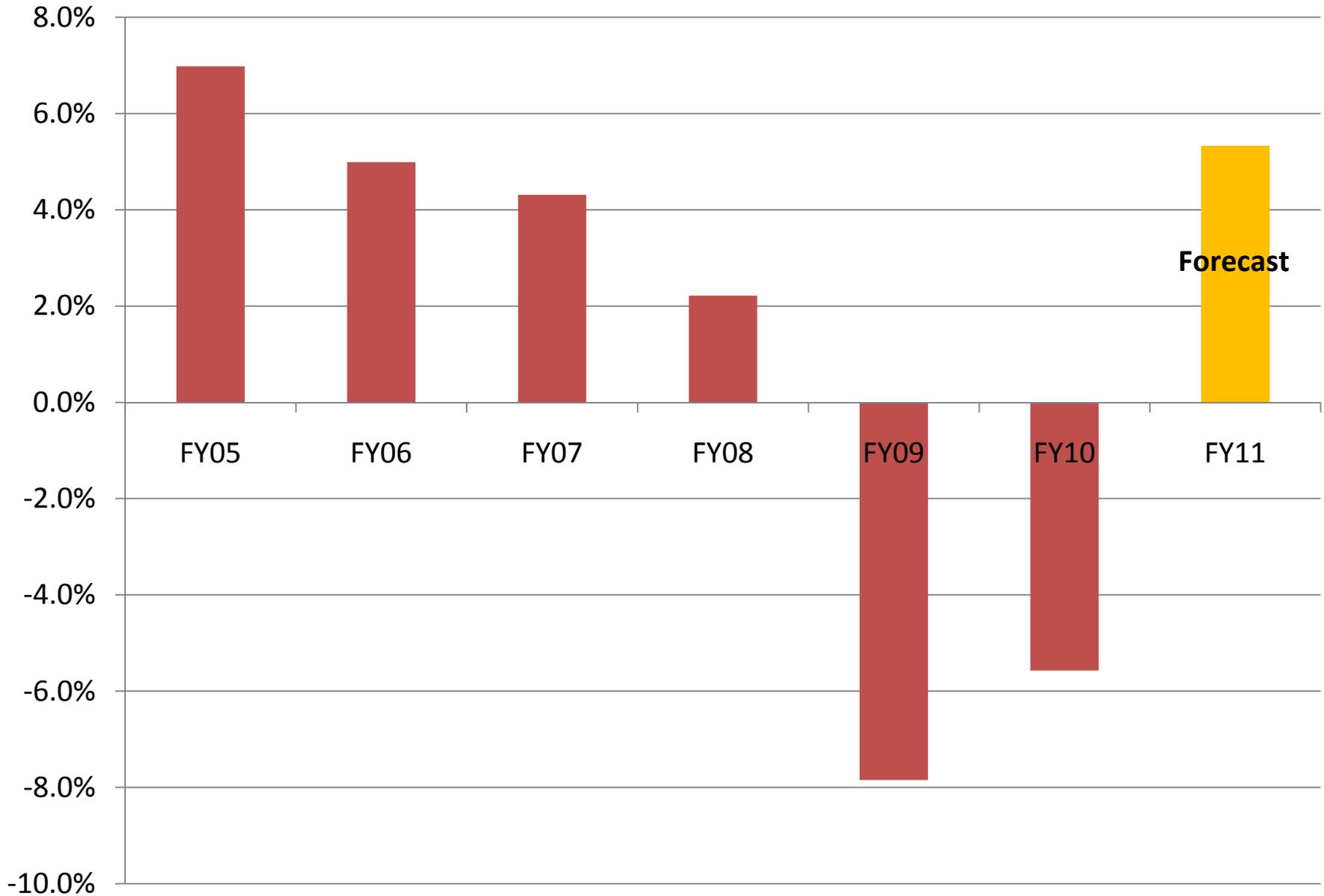
FY 2010 State Revenue Forecasts and Actual Collections



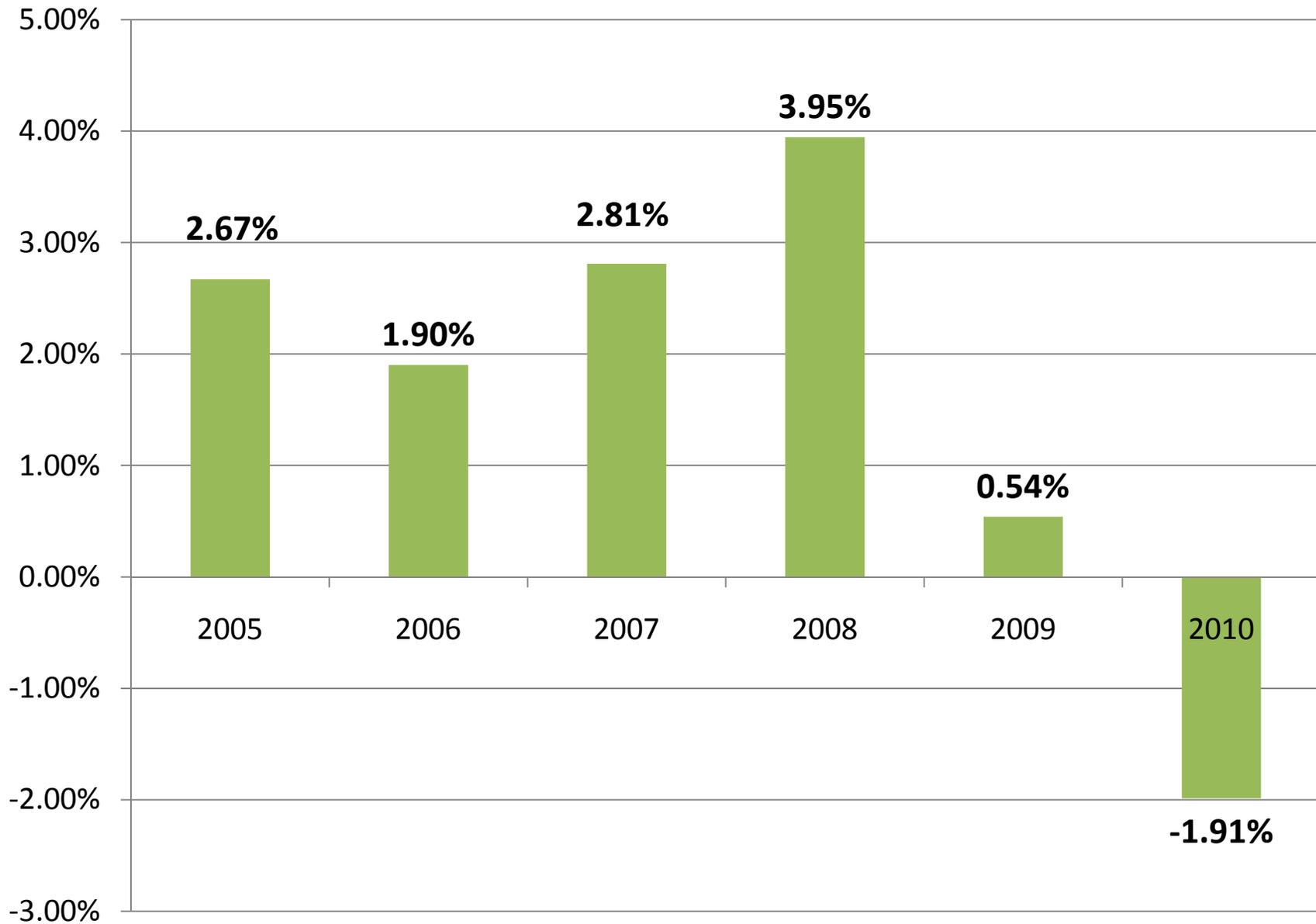
General Fund Revenue



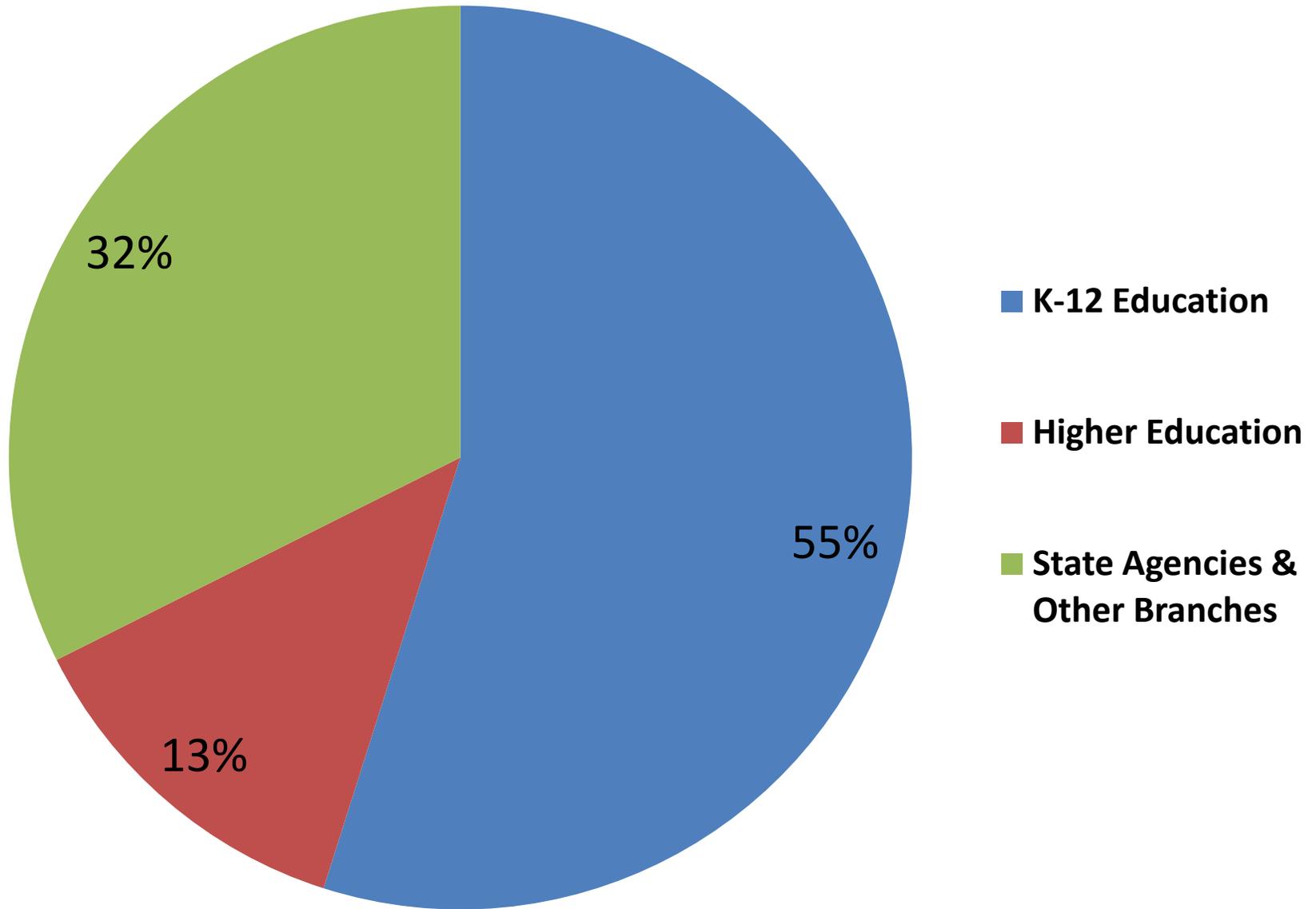
% Change in General Fund Revenues



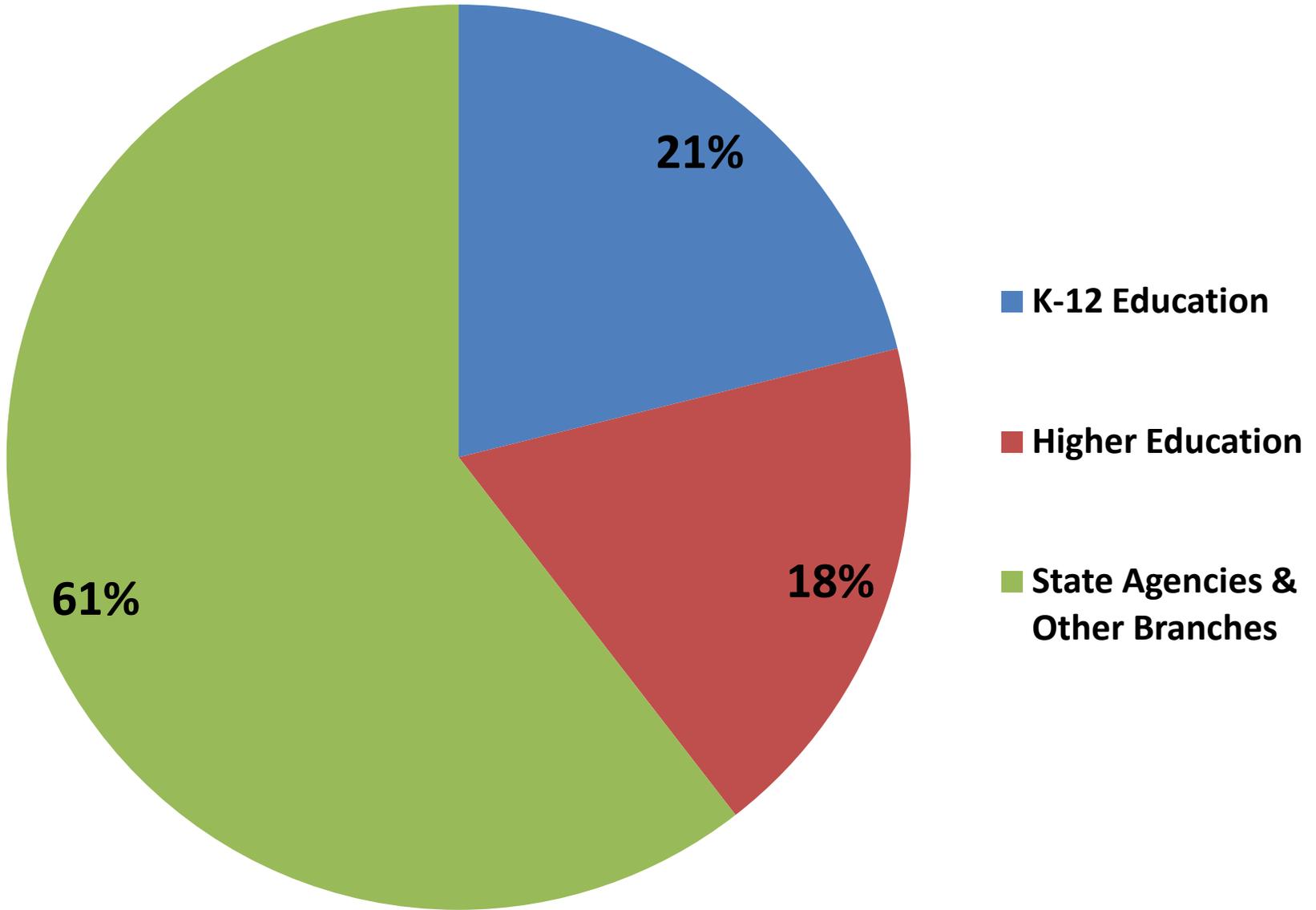
Annual Expenditure Growth (Actual)



FY10 General Fund Appropriations

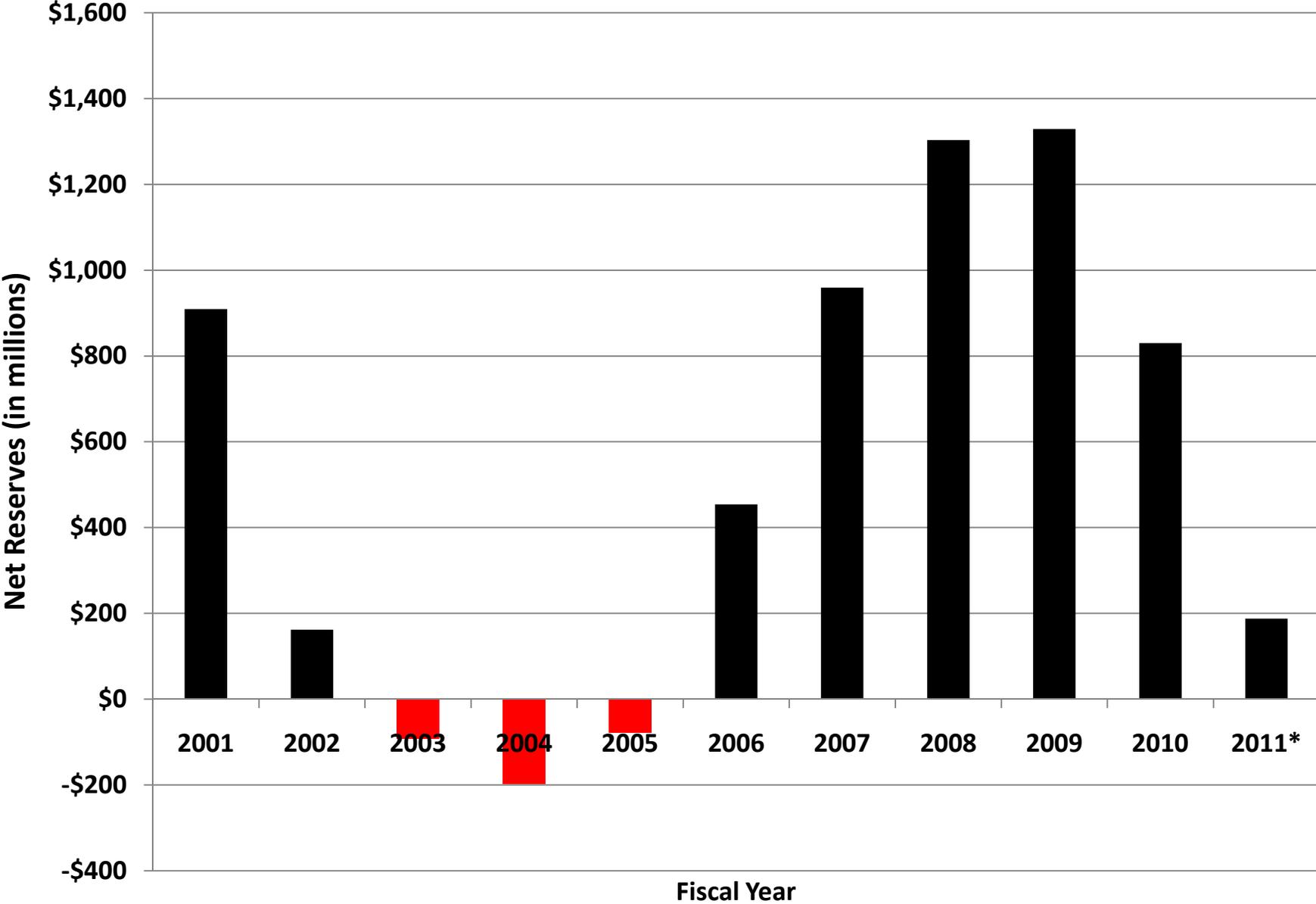


FY 2010 Spending Reductions

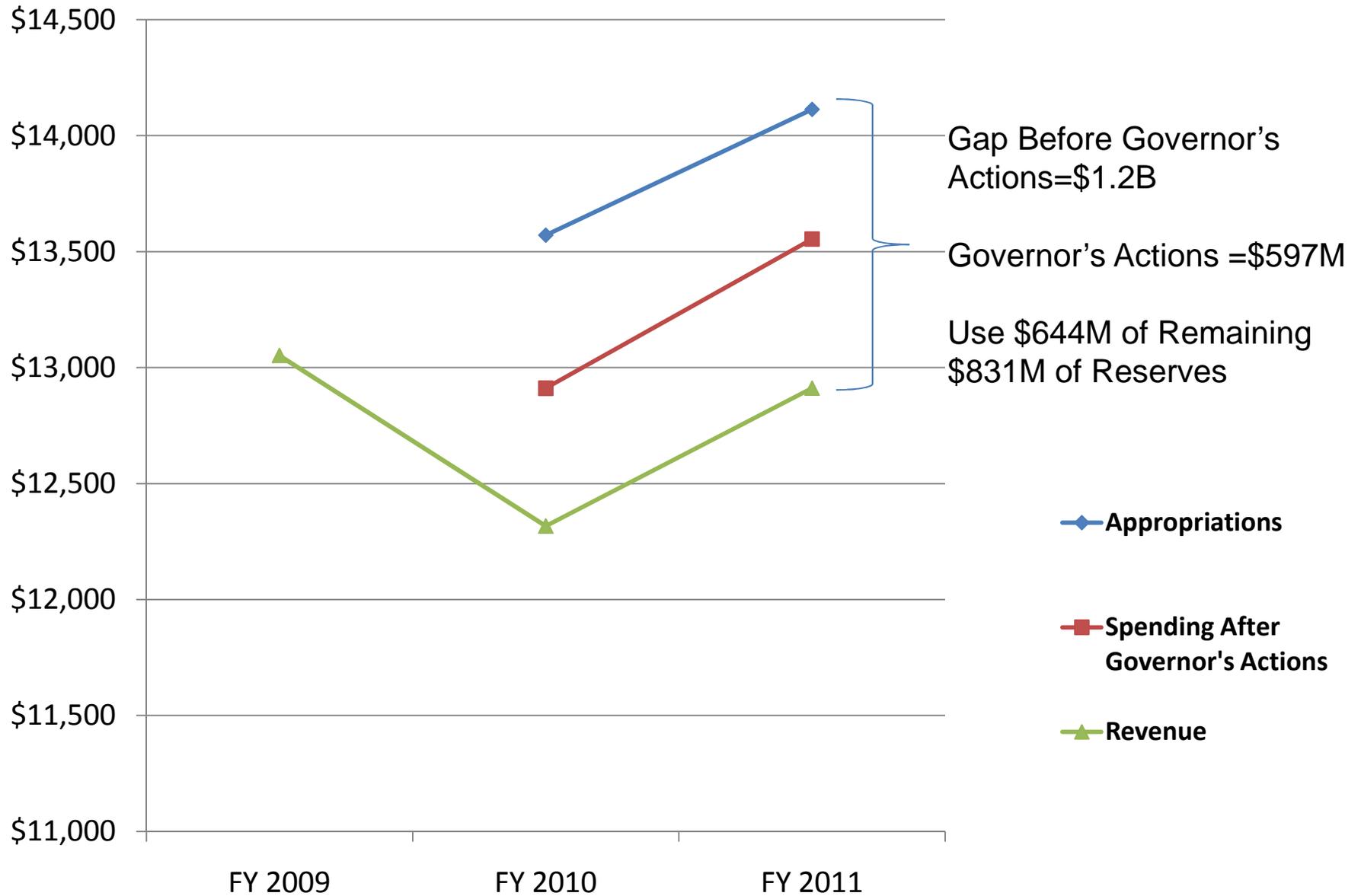


Higher Education reflects FY 10 portion of \$150M (6%) biennial reduction + unspent debt service funds

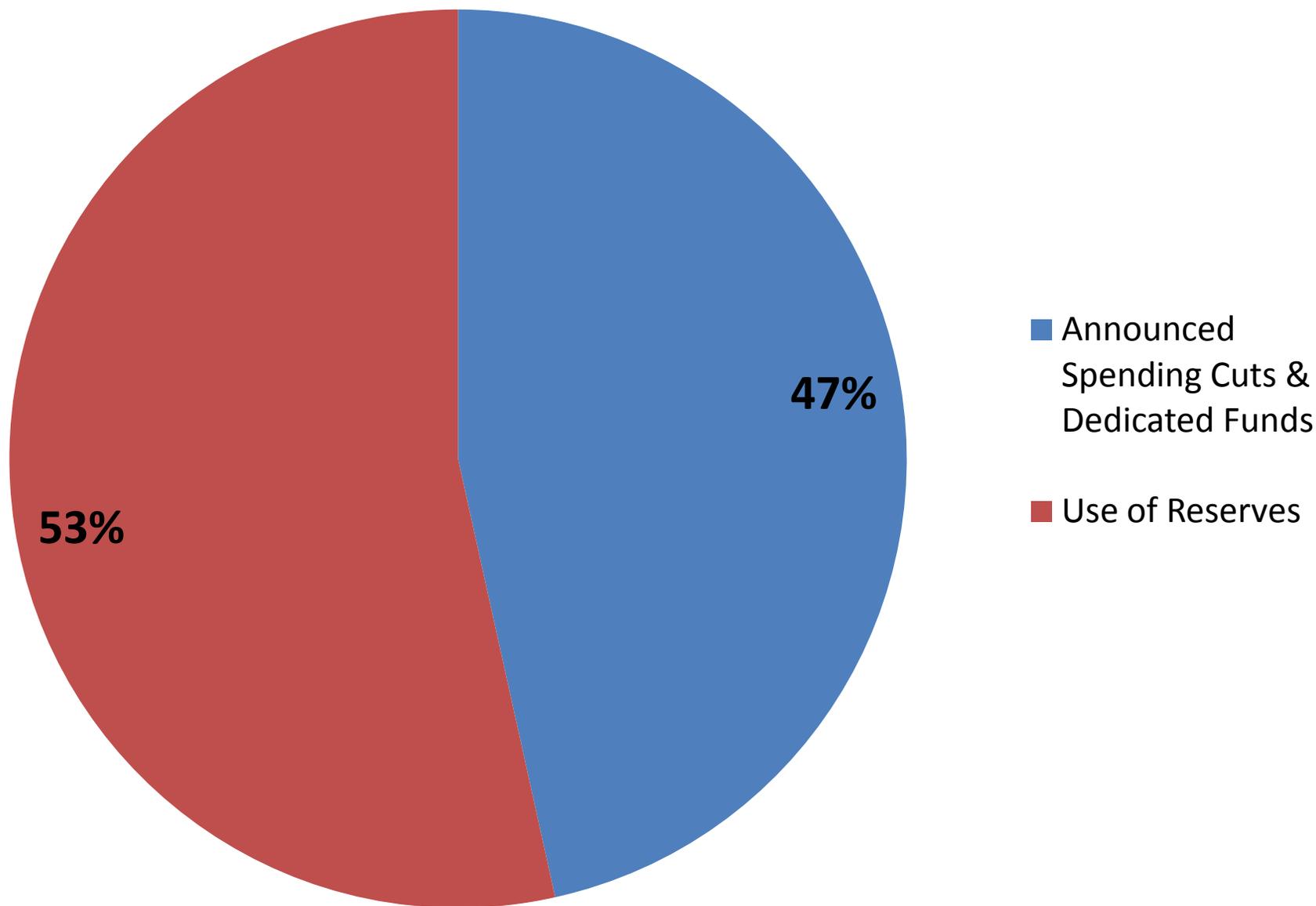
State Reserves (Cash balance - liabilities)



As-Passed Budgeted Appropriations vs. Revenues

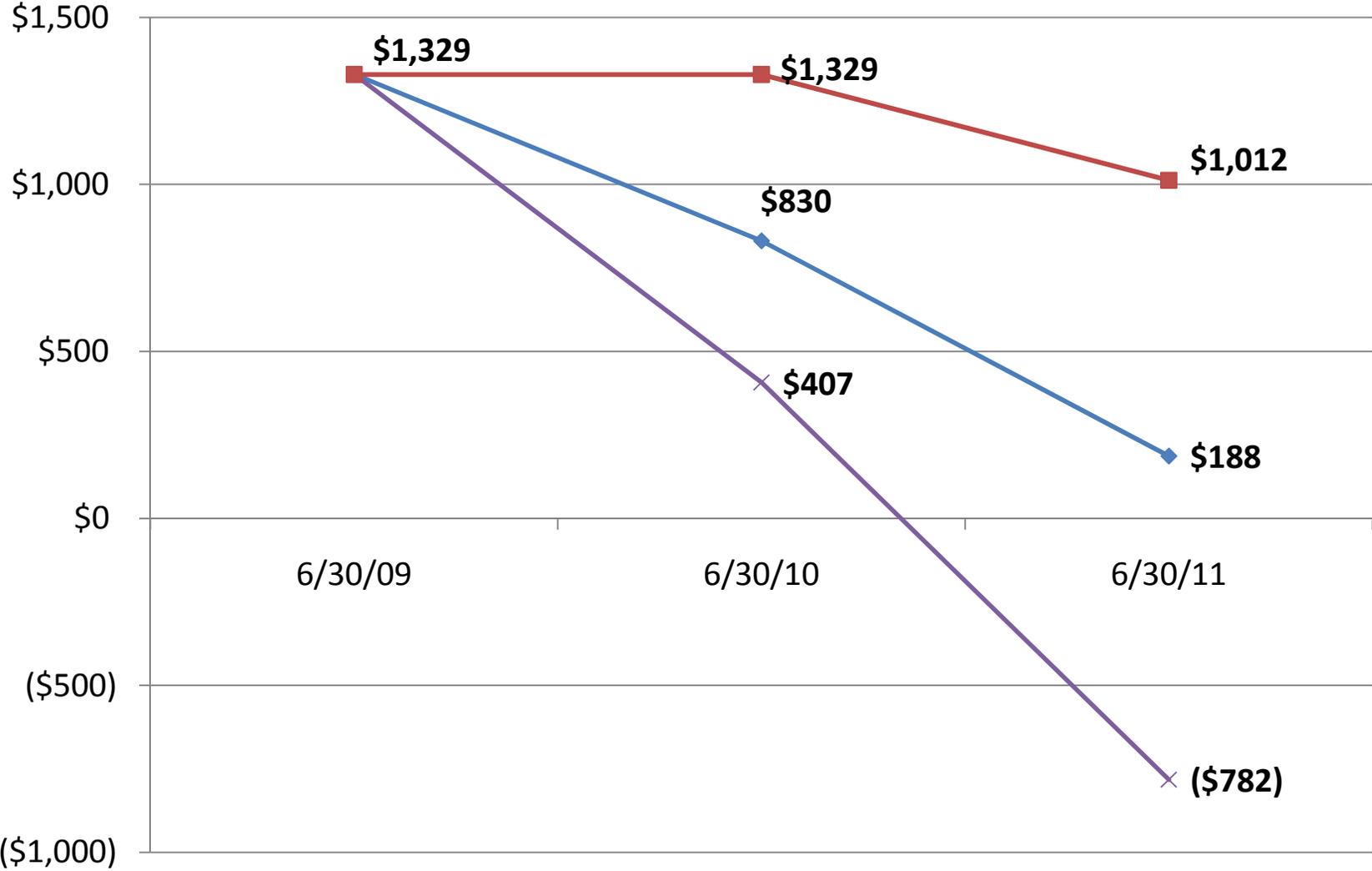


Closing the FY 2011 \$1.2 Billion Revenue Gap



Total State Reserves

in millions



◆ After Governor's Actions To Date

× Budget Actual: No Actions

■ Budget Plan