

- I. **Call to Order:** The RDA meeting was called to order at 6:00 p.m. with **John Clark** convening.
- II. **Roll Call:** Present: Howard Cohen, Harley Snyder, Bill Joiner, John Clark, Carmen Fernandez, Lou Martinez and Gus Olympidis were present. Seven members were present constituting a quorum.
- III. City of East Chicago corporation counsel Carmen Fernandez has been appointed by East Chicago Mayor George Pabey to temporarily fill a seat on the Northwest Indiana Regional Development Authority. Carmen Fernandez was administered the oath of office by RDA Attorney David Hollenbeck.
- IV. **Approval of Minutes:** **John Clark** requested approval of minutes from the previous meeting. On a motion by Harley Snyder and a second by Bill Joiner, all were in favor and the minutes of May 9, 2006 were approved.
- V. **Report of Chair:** Chairman John Clark reported on a meeting with local officials and the State Budget Committee that took place on June 1, 2006. The State Budget Committee visited the Gary/Chicago International Airport. There was a hearing from the Airport Administration regarding plans for the growth and expansion of the Gary Airport. Chuck Schallioli, Director of the Office of Management and Budget, requested a meeting with John Clark, Tim Sanders, and any other board members that could attend. The meeting will be on Monday, June 12, 2006 in Indianapolis. The agenda for this meeting will be about the RDA's strategic plan and where it stands. John Clark also reported on the Major Moves lawsuit. A South Bend judge ruled against the plaintiffs in the lawsuit to stop the lease of the Indiana Toll Road for 75 years. The judge held that the plaintiffs must post a \$1.9 billion bond to continue with their action against the state. They've vowed to appeal the decision.
- VI. **Treasurer's Report:** **Howard Cohen** gave the Treasurer's Report. The RDA currently has \$11,137,899.72 in the bank invested in a variety of interest-bearing accounts. Monthly expenses for May were \$12,921.62. The total expenses from May 9 RDA Board Meeting to present were \$148,996.44. Terry McMahan & Co. will be preparing next months Treasurer's Report with a detailed breakdown of office expenses. On a motion by Bill Joiner and a second by Harley Snyder, all were in favor and the Treasurer's Report was approved.
- VII. **Discussion:**
  - a. **RDA RFQ Planning Document:**

Board members received the first draft of the Request for Qualifications to handle the RDA's overall strategic plan previous to tonight's meeting. The RFQ contains the four items described in the legislation and the four criteria in which they need to be measured: Return on investment, timelines, leveraging federal money, and the obligation it would put the state under. By the middle of next year, this plan should be approved. Tim Sanders asked the board to look over the RFQ. H. Snyder wants a more specific timeframe (p. 4 on RFQ). John Clark wants the RFQ to specifically mention the four projects. In order to receive additional funding from the State of Indiana, this plan needs to be completed by July 1, 2007. Howard Cohen moved to accept the document, there was a second by Harley Snyder, all were in favor and the document was accepted.
  - b. **Future Meeting Dates:**

The future meeting dates are as follows: Tuesday, July 11, 2006; Tuesday, August 15, 2006; Tuesday, September 12, 2006; Tuesday, October 3, 2006; Tuesday, November 14, 2006; Tuesday, December 12, 2006. The times and location of these meetings are to be announced. Also, the dates are subject to change.
  - c. **Investment Policy:**

B. Joiner reported on the status of the RDA investment policy. There are two sources of funding for the RDA, public and non-public. The contributions from taxpayers are public funds and foundation grants are the non-public funds. The policy has been created but needs a section on the state's policy. Once completed, the investment policy will be circulated to the board.

**VIII. Project Planning Report:**

a. **Regional Bus Authority:**

Dave Hollenbeck provided the Administrative Funding Agreement. This is very similar to the RBA Bus Study Agreement. Exhibit A is the schedule of the distribution of funds to the RBA. Exhibit B is the RBA Budgeting effort and how they intend to use the RDA funds and their own. Quarterly reporting from the RBA on efforts in establishing RBA bus routes was also included in Exhibit B. Exhibit C is virtually identical to the prior grant agreement which was labeled as "Exhibit B" for the RBA study. On a motion by Bill Joiner and a second by Howard Cohen, the RDA granted the RBA \$37,500 for administrative services.

b. **South Shore:**

The South Shore working group met with the South Shore staff. The South Shore is asking the RDA for \$7.8 million to purchase 12 new rail cars. At this point, no action is necessary. We are waiting for a return on investment from a consultant and should receive that within the next month.

c. **Gary/Chicago Airport:**

Paul Karas had talked about long range expansion at a prior event. As of yet, the Gary/Chicago Airport has not asked the RDA for funding. Twenty million dollars has already been benchmarked for the Gary/Chicago airport but the money must come through the RDA first. This money has to be spent by July 2007.

d. **Marquette Plan:**

Some RDA Board members and Representative Pete Visclosky attended the Portage groundbreaking earlier last week. Portage has submitted a request for funding. Tim Sanders has met with A.J. Monroe already and encouraged the board to accept the Portage Proposal. On a motion by Bill Joiner and a second by Howard Cohen, all were in favor and the proposal was accepted. A working group was formed consisting of Lou Martinez, Carmen Fernandez, and Harley Snyder. A meeting with the working group will be set.

**VIII. Executive Director's Report:**

a. **Accounting Update:**

The RDA hired Terry McMahon and Co. to provide accounting services. Terry McMahon and Jill Jones attended the meeting and were introduced.

**IX. Public Comment**

There was a request by an audience member of having microphones for board members.

**X. Adjournment:** On a motion by **John Clark** and a second by **Bill Joiner**, all were in favor and the meeting was adjourned.

The next RDA Board meeting is scheduled for July 11, 2006. Time and location TBA.

Respectfully submitted by Sherri Shabaz.  
June 8, 2006.