



SENATOR
SUE ERRINGTON
116TH INDIANA GENERAL ASSEMBLY ★ SENATE DISTRICT 26

NEWS RELEASE

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Errington announces study on development tools to boost Indiana's economy

INDIANAPOLIS –State Senator Sue Errington (D-Muncie) announced today that a newly formed legislative Interim Study Committee on Economic Development will review tools available to encourage economic investment and growth in Indiana. The committee was established by the Legislative Council of the Indiana General Assembly, which met today to finalize the topics assigned to 2010 interim study committees. The committees will study and make findings and recommendations for the upcoming legislative session.

Among other topics, the Interim Study Committee on Economic Development will review the benefits of existing Community Revitalization Enhancement Districts (CRED) and the potential establishment of new CREDs as an economic development tool. CRED designations encourage redevelopment efforts for vacant facilities allowing participating businesses to qualify for a tax credit up to 25 percent of their investment.

"The CRED designation is an economic development tool that has the potential to encourage redevelopment in vacant facilities throughout the state, bringing in new business and new jobs to our communities," Errington said. "We want to attract top notch companies, but many facilities need an investment to bring them in line with the needs of the modern manufacturing industry."

During the 2010 Session, Errington successfully ushered through a proposal to designate the former BorgWarner plant in Muncie as a CRED to help attract redevelopment investments to the site and bring jobs to East Central Indiana. That measure was approved with the passage of House Enrolled Act 1086.

Errington said she will also pay close attention to the Health Finance Commission's study of the impact of a statewide smoking ban in Indiana. A statewide smoking ban has been considered by the General Assembly for the past three years, including Errington's Senate Bill 95 in 2010 which would have banned smoking in all public places.

The General Assembly annually convenes interim study committees and permanent commissions to conduct in-depth research and analysis of issues affecting the state. Recommendations from these committees are typically due by November 1 and are often the basis for future legislation. More information about committee topics, schedules and agendas is available online at www.in.gov/legislative/interim.

For more information on Sen. Errington, her legislative agenda or other State Senate business call 1-800-382-9467 or visit www.senatedemocrats.in.gov.

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