



SENATOR
JOHN BRODEN
116TH INDIANA GENERAL ASSEMBLY ★ SENATE DISTRICT 10

NEWS RELEASE

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Committee approves increased regulation of appraisal industry
Bill would require appraisal management companies to register with state board

INDIANAPOLIS—The Senate Commerce, Public Policy and Interstate Cooperation committee approved House Bill (HB) 1235 cosponsored by State Sen. John Broden (D-South Bend) with a unanimous vote today. The proposal would require increased regulation in the real estate appraising industry by requiring appraisal management companies to register with the state Real Estate Appraiser Licensure and Certification Board.

“This bill will help to ensure that the people handling these appraisals are registered for the area so all of the stakeholders are protected,” said Sen. Broden.

Sen. Broden said the registration requirement will increase the level of transparency in the process and ensure the professionalism of the real estate industry in Indiana.

The bill will now move to the senate floor for consideration by the full body.

For more information on Sen. Broden, his legislative agenda or other State Senate business call 1-800-382-9467 or visit www.senatedemocrats.in.gov.

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