



INDIANA OFFICE OF SMALL BUSINESS AND ENTREPRENEURSHIP

Jacob Schpok, Executive Director

December 30, 2013

Jeanette Langford
Indiana Professional Licensing Agency
Indiana Real Estate Commission
402 W. Washington Street, Room W072
Indianapolis, IN 46204

Dear Ms. Langford,

Pursuant to IC 4-22-2-28, the Indiana Office of Small Business and Entrepreneurship ("OSBE") has reviewed the economic impact analysis for small business associated with rule changes contained in LSA Document 12-609 proposed by the Indiana Real Estate Commission ("Commission"). The proposed rule would amend 876 IAC to make failure to comply with an investigation into potential license law violations subject to discipline by the Commission and to require production of appraisal reports upon request of the Office of the Attorney General effective 30 days after filing with the publisher.

The impact on these small businesses would be the cost of responding to a request for information or documentation, which can vary greatly depending upon the circumstances and facts of a given complaint. The cost of providing requested documents and statements (at \$0.10 a page by copy) could average anywhere from \$2.00 to \$10.00 per small business based on exhibits presented at previous disciplinary hearings, giving an estimated total annual impact on small businesses between two hundred dollars (\$200.00) and one thousand dollars (\$1000.00) per year. OSBE does not object to the economic impact to small business associated with the proposed rule. If you have any questions about the comments contained herein please contact me at 232.5679 or ombudsman@osbe.in.gov.

Regards,

Jacob Schpok