



Indiana Economic Development Corporation

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January 31, 2012

Jeanette Roberts, Director  
Indiana Real Estate Commission  
402 W. Washington Street, Room W072  
Indianapolis, IN 46204

Dear Ms. Roberts:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule changes contained in LSA Document 11-428 and proposed by the Indiana Real Estate Commission ("IREC"). The proposed rule amends 876 IAC 3 to require that a supervising appraiser successfully complete a supervising appraiser course in order to become approved to supervise an appraiser trainee.

The economic impact statement prepared by the IREC estimates that 135 businesses would be subject to the proposed rule. However, no estimate is given regarding how many of these could be classified as small businesses. The economic impact statement indicates that, assuming small business apply the supervising appraiser course to their already required continuing education, no small businesses would be financially impacted by the proposed rule.

The IEDC does not object to the economic impact to small businesses associated with the proposed rule. If you have any questions about the comments contained herein please contact me at 234-3997 or [eshields@iedc.in.gov](mailto:eshields@iedc.in.gov).

Regards,

A handwritten signature in black ink, appearing to read "Eric P. Shields".

Eric P. Shields  
Policy Director