

Place Based Investment Fund



The Place Based Investment Fund (PBIF) is a competitive grant program that assists Indiana communities in their local efforts to become even greater places to visit, live and work. PBIF is a collaborative effort between the Indiana Office of Community and Rural Affairs (OCRA) and the Indiana Office of Tourism Development (IOTD). The objective of the fund is to encourage community partnerships as they work together towards a unique crowd gathering project. Community partnerships are vital for the success of the application and project.

Project Eligibility

- Unique projects must add to the qualities of place that are attractive to residents and visitors alike.
- Should be a multi-purpose, non-traditional, crowd-building venue, or a unique gathering place that significantly enhances existing assets into distinctive and special places for a community.
- Competitive projects will build upon unique community assets to enhance the quality of place in ways that promote visitation and increase the desirability of living and investing in that community.
- A partnership of at least two of the following: local units of government, economic development organizations, convention and visitor bureaus, Indiana Main Street organizations, public or private schools, and community foundations.



Contact your OCRA Community Liaison with questions at www.in.gov/ocra

Match Requirements

- 1:1.5 local match minimum is required. This can be broken down as a 1:1 local cash match with an additional 50% coming from in-kind donations or cash.
- At least two of the partner organizations must be financial contributors to the project. It is not necessary that the match be shared equally between the partners, although considerations will include the proportion of the match shared between partners. The depth of collaboration among the partners as well as the number of partners engaged in the project will be considerable factors.
- Federal and other state funds may not be used as a local match.

Additional Information

- Favorable consideration will be given to a higher ratio of cash match, participation from schools, Indiana Main Street organizations and Community Foundation partnerships.
- Youth engagement in the design and implementation phases are looked upon favorably.