



To: Real Estate Department Partners **Notice: RED-16-48**
From: Real Estate Department
Date: September 9, 2016
Re: IHCDA CHDO Predevelopment Fund Update

IHCDA's CHDO Predevelopment Fund Final Policy and Application are now available on IHCDA's [Community Housing Development Organizations](#) webpage.

The CHDO Predevelopment Fund is intended to ensure Community Housing Development Organizations (CHDOs) have access to project-specific assistance on eligible pre-development expenditures. HOME Investment Partnerships Program Grant funds may be used to provide two types of predevelopment loans; (1) CHDOs Site-Control Loans (Site Control Loans) and (2) Project-Specific Seed Money Loans (Seed Money Loans) as set forth in 24 CFR 92.301.

Applications to the CHDO Predevelopment Fund will be accepted on a rolling basis, until available Predevelopment funds have been expended. Applicant CHDOs must also submit the CHDO Certification workbook, and be certified as a CHDO to be eligible for the Predevelopment Fund.

For more information, please contact Samantha Spergel, Director of Real Estate Production at ssspergel@ihcda.in.gov.



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