

Resolution for Payroll Electronic Transfer of Funds To And From The Library's Bank Account

Whereas, the library board of _____, needs to pass a resolution to allow _____ Bank, which they use for payroll disbursements, to make electronic transfer of funds from the library's checking account to each employee's designated bank account; and

Whereas, the (name of company) contracted with to execute payroll, now requires the use of electronic transfer of funds for payroll; and

Whereas, the Auditor of the State of Indiana now requires all receipts of funds to the library be done by electronic transfer;

Therefore, the library board of _____, passes this resolution to allow _____ Bank to execute all electronic transfers of funds to the bank accounts of the Library, and to disburse electronic transfers from the bank accounts of the Library, per IC 5-13-5-5, for payroll and payments to companies that request in writing to be paid by electronic transfer.

Also, the library shall keep adequate documentation of all electronic transfers and requests to be paid by electronic transfer for audit.

ADPOTED THIS _____ DAY OF _____, 20_____.

NAY

AYE

ATTEST: _____

Secretary of _____ Public Library Board