

Resolution To Declare An Emergency and to Borrow From An Existing Library Fund Account

Whereas, the _____ Public Library Board received notice from the County government that the _____ Public Library will not receive a tax draw for in 2003 due to a delay in reassessment in _____ County. The _____ Public Library Board authorizes the _____ Public Library board to declare an emergency and not pay back \$ _____ from Operating Fund that was to be paid back to that fund on or before December 31, 2003 until the tax draw for 2003 is received.

Therefore, the _____ Public Library Board members do resolve to declare an emergency and extend the time to repay the money borrowed from the Operating Fund during 2003 to make the Bond Paymens and repay that money on or before June 30, 2004.

The _____ Public Library Board members also do resolve to give the treasurer the authority to borrow enough money from the Operating Fund to make the second Bond Payment due in December 2003. This money is also to be paid back on or before June 30, 2004.

ADPOTED THIS _____ DAY OF _____, 2003.

NAY

AYE

ATTEST: _____

Secretary of _____ Public Library Board