

Resolution to Cash in a CD to Use for Operating Fund During Reassessment

Whereas, the _____ Public Library Board received notice from the County government that the _____ Public Library will not receive a tax draw for June 2003 due to a delay in reassessment in _____ County.

The _____ Public Library Board authorizes the _____ Public Library treasurer to cash in a CD early and accept the penalty charged, as it totals less than the interest on a loan from the bank. This CD money will be paid back to the library account from which it originally came on or before December 31, 2003.

Therefore, the _____ Public Library Board members do resolve cash in the CD in the amount of \$ _____.

ADPOTED THIS _____ DAY OF _____, 2003.

NAY

AYE

ATTEST: _____

Secretary of _____ Public Library Board