

# Growth quotient minus 1

- Because it's the growth, it includes the 100% you currently have. So it's like a 4% raise. You figure your new salary by multiplying the current salary by 1.04
- So say your current salary is \$1,000. You get a 4% (0.04) raise, your new raise is  $1,000 \times 1.04 = \$1,040$
- But your raise was just 4% or 0.04, or the growth in salary minus 1 ( $1.04 - 1.00 = .04$ )