**Resolution To Establish A Restricted Gift Fund**

**WHEREAS**, the Board of the\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Public Library finds that a restricted gift fund needs to be established to receive donations for the\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ program; and

**WHEREAS,** as money is received by the library board as a gift, the donation may be:

(A) set aside in the restricted fund and expended, without appropriation, in accordance with the conditions and purposes specified by the library board; and

(B) the earnings on the funds in the account are deposited into fund by the library; and

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Public Library do hereby establish the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Gift Fund for the purpose(s) of paying the necessary bills associated with the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ program at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Public Library.

**DULY ADOPTED** by the Board of Trustees of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Public Library at its regular meeting held on the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_, at which meeting a quorum was present.

NAY

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SecretaryAYE