STATE OF INDIANA
OFFICE OF THE TREASURER

RICHARD MOURDOCK

317-232-6386
WWW.IN.GOV/TOS

Fiscal Year 2010

July 1, 2009—June 30, 2010

October 31, 2010

The Honorable Mitchell E. Daniels, Jr.
State of Indiana
Indiana Statehouse, Ste. 206
Indianapolis, Indiana 46204

Dear Governor Daniels:

In accordance with Indiana Code Section 4-8.1-2-14, I hereby submit the Annual Financial Report of the Office of the Treasurer of State for the State of Indiana.

The following information is a summary of the business transactions for Indiana's General Fund and all other funds managed by this office for the Fiscal Year, July 1, 2009 to June 30, 2010.

Sincerely,

Richard E. Mourdock
Indiana Treasurer of State

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Dear Fellow Hoosiers:

Fiscal Year 2010 continued to be a time of unprecedented turmoil in the global financial markets. The economic downturn that began in 2008 with the national housing crisis continues to produce historically low interest rates and decreasing tax revenues. However, through sound and prudent investing, the State still achieved over $480 million in interest and investment earnings on its overall portfolio, including over $336 million earned for the Major Moves Construction Fund, over $68 million earned on the Major Moves Next Generation Trust Fund, and nearly $49 million earned for the Indiana State Police Pension Trust.

In addition, I am pleased to report that Fiscal Year 2010 was a successful year for the Indiana Bond Bank (IBB), Indiana Educational Savings Authority (IESA), Indiana Wireless Enhanced 911 Board (Wireless Board), and the Indiana Board for Depositories (BFD). As Treasurer of State, I am responsible for the oversight of the day-to-day functions of these entities.

The IBB issued nearly $901,810,541 in short-term and long-term debt on behalf of local government entities through their Advance Funding Program, the Hoosier Equipment Lease Purchase (HELP), and Special Program Bonds, which provided savings to local taxpayers throughout the State of Indiana.

The IESA saw enormous growth in college savings during 2010 in the State's CollegeChoice 529 Investment Plan (Plan). CollegeChoice maintained its ranking as one of the top five college savings plans in the nation. Total accounts have risen to 173,000 and assets now total over $1.2 billion. The IESA is truly making a difference for Hoosiers by helping more families save for a college education.

The Wireless Board continues to make Indiana a national leader in providing emergency services to its wireless users. Indiana's Wireless E-9-1-1 system has previously been recognized by the National Emergency Number Association with its "Outstanding 9-1-1 Program" award.

Finally, Indiana's local government investment pool, TrustINdiana, continued to gain assets and succeed in its goal of assisting local governments in safely maximizing the yield on their investments. TrustINdiana ended the fiscal year with over $592 million in assets.

I am proud of the work my staff has done to protect and grow our funds during these difficult economic times. I continue to be reminded daily that every dollar my office earns in interest income for the State is one less dollar that taxpayers will have to pay in taxes to fund government services.

Respectfully,

Richard E. Mourdock
Treasurer of State

History of the Indiana State Treasurer's Office

The Treasurer of State's Office was created by the first state constitution in 1816. David Crosby Lane became the first State Treasurer in November 1816 in Corydon, the State's first capitol. The state capitol was later moved to Indianapolis, and in 1888, Julius A. Lemke was the first Treasurer to occupy offices in the current Statehouse. In 1970, the Treasurer's term was extended from two years to four years, with no person eligible to serve more than eight years, (two successive terms), in any twelve year period.

When created in 1816, the Treasurer of State's Office was responsible for collecting all public revenue through the county treasurers. The Treasurer was to keep correct and separate account of all monies received and paid out by the State. In 1933, the Department of Revenue was created and designated as the agency responsible for the collecting of all state taxes.

Since 1933, the primary responsibility of the Treasurer of State's Office has been the investing and safekeeping of all state monies. Today, the Treasurer of State's Office manages an investment portfolio of over $7 billion comprised of receipts from the state general fund and over 74 trust funds. As part of the investment program, the Treasurer maintains deposits in the form of certificates of deposit and repurchase agreements in 200 banks, savings and loans, and credit unions across Indiana.

The Treasurer has day-to-day authority over the operations of the following boards and quasi-governmental entities: Chairman of the Indiana Bond Bank, Chairman of the Indiana Education Savings Authority, Chairman of the Indiana Wireless Enhanced 911 Advisory Board, Trustee of the Indiana State Police Pension Fund, and the Secretary/Investment Manager of the Indiana Board for Depositories. In addition, the Treasurer serves as Vice Chairman of the Indiana Housing and Community Development Authority and a member of the following boards and commissions: Indiana Arts Commission Cultural Trust Administrative Board, Indiana Deferred Compensation Committee, Indiana Board of Finance, Grain Indemnity Corporation, Indiana Business Community Credit Corporation, Indiana Finance Authority, Indiana Heritage Trust Committee, and the Underground Storage Tank Financial Assurance Board. Finally, the Treasurer serves as the administrator for the State's local government investment pool.

Indiana's State Treasurers

Daniel Crosby Lane	D-R	1816-1822
Samuel Merrill	R-W	1822-1834
Nathan B. Palmer	D	1834-1841
George H. Dunn	W	1841-1844
Royal Mayhew	D	1844-1847
Samuel Hannah	W	1847-1850
James P. Drake	D	1850-1853
Elijah Newland	D	1853-1855
William R. Nofsinger	R	1855-1857
Aquilla Jones	D	1857-1859
Nathaniel F. Cunningham	D	1859-1861
Jonathan S. Harvey	R	1861-1863
Matthew L. Brett	D	1863-1865
John I. Morrison	R	1865-1867
Nathan Kimball	R	1867-1871
James B. Ryan	D	1871-1873
John B. Glover	R	1873-1875
Benjamin C. Shaw	D	1875-1879
William Fleming	D	1879-1881
Roswel S. Hill	R	1881-1883
John J. Cooper	D	1883-1887
Julius A. Lemcke	R	1887-1891
Albert Gall	D	1891-1895
Frederick J. Scholz	R	1895-1899
Leopold Levy	R	1899-1903
Nathaniel U. Hill	R	1903-1907
Oscar C. Hadley	R	1907-1911
William H. Vollmer	D	1911-1915
George A. Bittler	D	1915-1917
Uz McMurtrie	R	1917-1921
Ora J. Davies	R	1921-1925
Bernhardt H. Urbahns	R	1925-1926
Grace Urbahns	R	1926-1931
William Storen	D	1931-1935
Peter F. Hein	D	1935-1939
Joseph M. Robertson	D	1939-1941
James M. Givens	R	1941-1945
Frank T. Mills	R	1945-1949
F. Shirley Wilcox	D	1949-1951
William L. Fortune	R	1951-1953
John Peters	R	1953-1957
Adolph L. Fossler	R	1957-1959
Jack A. Haymaker	D	1959-1961
Robert E. Hughes	R	1961-1965
Jack L. New	D	1965-1967
John K. Snyder	R	1967-1971
Jack L. New	D	1971-1979
Julian L. Ridlen	R	1979-1987
Marjorie H. O'Laughlin	R	1987-1995
Joyce Brinkman	R	1995-1999
Tim Berry	R	1999-2007
Marjorie H. O'Laughlin	R	2007
Richard E. Mourdock	R	2007-

Richard E. Mourdock took office as the 53rd State Treasurer on February 10, 2007.

Treasurer of State Staff

Treasurer of State Richard E. Mourdock

Statehouse Staff

Jim Holden
Chief Deputy Treasurer & General Counsel

Michael Frick
Deputy Treasurer & Portfolio Manager

Vicki Pool
Chief Accountant

Christopher Conner
Director, Communications & Special Projects

Kelly Mitchell
Director, Local Government Investment Pool

Alicia Crabtree
Scheduler & Administrative Assistant

Anne Wolf
Administrator, State Police Pension Fund

Indiana Government Center South Staff

Kimberly Logan
Deputy Treasurer

Linda Bischoff
Head Cashier

Laura Whyde
Cashier

Christina Bough
Document Supervisor

Indiana Board for Depositories

Public Deposit Insurance Fund

The Public Deposit Insurance Fund (PDIF) was created in 1937 to insure the deposits of public monies in Indiana's banks, similar to the way in which the FDIC insures individual depositors' accounts. PDIF funds are managed and invested by the Treasurer in his capacity as the Secretary-Investment Manager for the Indiana Board for Depositories (IBD). The Treasurer staffs, administers, manages, and directs the affairs and activities of the IBD in accordance with the policies set out by the IBD.

The purpose of the IBD is to insure the safekeeping and prompt payment of all public funds deposited in any approved depository through the prudent management of the PDIF. The IBD is separate from the state in its corporate and sovereign capacity.

The PDIF is funded by assessments payable by each depository holding public funds. The IBD may waive this assessment if, in its discretion, it determines the assets of the fund are equal to the reserve for losses. The IBD has waived this assessment since 1985. The IBD has the authority to invest, reinvest, and exchange investments of the PDIF in excess of the cash balance in certain securities as set out in the Indiana Code 5-13-12.

As of June 30, 2010, there are 192 financial institutions which have been designated as approved depositories in Indiana and able to accept public fund deposits. At the end of Fiscal Year 2010, the assets of the PDIF totaled $302,388,982.56 and an actuarial study done in 2008 found that the current balance at the time was large enough for the PDIF to be deemed actuarially sound.

Indiana Board for Depositories

Governor Mitchell E. Daniels, Jr.
Chairman

Auditor of State Tim Berry
Vice Chairman

Treasurer of State Richard Mourdock
Secretary/Investment Manager

Bruce A. Hartman
State Board of Accounts

Richard J. Rice
Department of Financial Institutions

Gordon Wells
Owen County State Bank

PR Sweeney
Old National Bancorp (ret.)

Michael C. Marhenke
Grabill Bank

Christopher J. Murphy III
First Source Bank

Board for Depositories Staff

Patrick Hastings
Network Director

Jana Heritier
Office Manager

Indiana Board for Depositories
One North Capitol Avenue, Suite 444
Indianapolis, Indiana 46204-2026
(317) 232-5257
www.in.gov/deposit

Indiana Bond Bank

In keeping with Treasurer Richard Mourdock's commitment to increasing the usage of the Indiana Bond Bank (IBB), it was a busy and successful year of providing tax savings for Indiana's local governmental units. In Fiscal Year 2010, the IBB issued $901,810,541 in short-term and long-term debt on behalf of local government entities.

Created by the General Assembly in 1984, the IBB services local units of government with their short-term and long-term financing needs. The primary purpose of the IBB is to assist local government entities in the process of issuing debt by operating as a financing conduit. The IBB purchases the bonds and warrants of various communities, and it, in turn, issues its own obligation in the financial markets. The conduit process allows local communities to take advantage of economies of scale by obtaining lower costs of borrowing and therefore saving taxpayer dollars. The Treasurer of State serves as Chairman of the IBB. In addition, the director of the Indiana Finance Authority and five members appointed by the governor also serve on the IBB as mandated by state statute.

The 2010 Advance Funding Program (AFP) purchased the tax-anticipation warrants of 120 taxing districts in the State of Indiana totaling nearly $297,420,000. The consistently active size of the AFP is due in part to competitive interest rates, standardized documentation, cash-flow projection assistance, and arbitrage rebate assistance. In keeping with the successful history of the program, entities received a competitive all-inclusive rate of 0.98%.

Additionally, the IBB issued 2010 mid-year notes in the amount of $24,440,000. The Mid-Year Program is for entities that need funding for the second half of the year. Twenty-three entities received a very low rate of 2.05%

The Hoosier Equipment Lease Purchase (HELP) program allows local communities to acquire equipment at cash prices and utilize tax-exempt interest rates. In 2010, 15 communities were assisted through the HELP program totaling approximately $8,023,270. Items financed included: computers, police vehicles, phone systems, fire trucks, and other essential equipment. The lease terms are flexible and typically range from two to five years.

For the first time in Fiscal Year 2010, the IBB issued $67,162,271 of bonds, known as Qualified School Construction bonds (QSCBs), to benefit 28 schools. QSCBs were authorized by the 2009 American Recovery and Reinvestment Act and are tax credit bonds. The large majority of interest payments are

Indiana Bond Bank
Board of Directors

Treasurer of State Richard Mourdock
Chairman

William S. Konyha
Vice Chairman
Wabash County Economic
Development Corp.

Jennifer Alvey
Indiana Finance Authority

Clark H. Byrum
The Key Corporation

David R. Christian
State of Indfiana

J. Scott Davison
OneAmerica Financial Partners

Marni McKinney
First Indiana Bank

Indiana Bond Bank Staff

Lisa Cottingham
Executive Director

Ron Mangus
Deputy Director

Cindy Burres
Office Manager/Leasing Coordinator

Indiana Bond Bank
10 West Market Street, Suite 2980
Indianapolis, Indiana 46204
Phone: (317) 233-0888
Website: www.in.gov/bond

funded by the federal government. As a result, the schools pay very low interest cost on the QSCBs.

The Common School Fund (CSF) was replenished in fiscal year 2010 with the issuance of $53,760,000 of bonds. The CSF is administered by the Department of Education and offers low interest construction and technology loans for qualifying school corporations.

Finally, the IBB refunded its outstanding series 1998A, 2000A Refunding, 2001A, and 2001A Refunding bonds in the total amount of $15,760,000 to provide over $700,000 of savings to 25 communities.

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Indiana Bond Bank

Advance Funding Program, Series A

Fiscal Year						
	2005	2005	2007	2008	2009	2010
Number Of Participants	126	110	114	110	122	120
Dollar Amount Issued	$ 537,050,000	$ 296,440,000	$459,335,000	$518,585,000	$357,445,000	$297,420,000

Indiana Education Savings Authority

In his role as Chairman of the Indiana Education Savings Authority Board (IESA), Treasurer Mourdock has been a leader in enhancing the state's CollegeChoice 529 Savings Plans (Plans). In 2009, the CollegeChoice 529 Direct Plan was named one of the "Top 5 Best" plans in the country by Morningstar, a leading investment research firm. Due to his leadership and the most advantageous tax benefit in the nation, the Plans have grown to over 173,000 accounts with assets totaling over $1.2 Billion.

Treasurer Mourdock's main objective for the CollegeChoice 529 Savings Plans is to provide an opportunity for *all* Hoosiers to begin saving for college. To assist in this endeavor, the IESA Board partners with UPromise Investments, LLC as program manager for the CollegeChoice 529 Direct Savings Plan and the CollegeChoice Advisor 529 Savings Plan.

The IESA is proud to offer a number of investment opportunities that include age-based options and individual portfolios in both the direct and advisor platforms. Along with investment options, the Plans have some of the nation's lowest fees to ensure affordability along with enhanced client services on the website. Finally, Treasurer Mourdock continues to promote the generous 20% state tax credit available to all Hoosiers. He is proud to endorse this credit, as it is considered one of the top state tax advantages in the entire country.

Treasurer Mourdock also recognizes the role financial literacy plays in all aspects of saving. In this effort, the CollegeChoice Plans have partnered with Money Smart Week Indiana and the Indiana Jump$tart Coalition, along with other organizations to help provide education and information on fiscal responsibility to Hoosiers.

The IESA is also proud to partner with the Indianapolis Colts and the Indiana State Fair in various programs targeting young Hoosiers and their families

The IESA was created by the Indiana General Assembly to promote programs that encourage saving for educational expenses. In 1997, the IESA created an IRS 529 Qualified Tuition Plan to give families a convenient, tax advantaged way to invest for their students' post high school educational expenses.

Indiana Education Savings Authority

Treasurer of State
Richard Mourdock
Chairman

Teresa Lubbers
Vice Chairman
Commissioner for Higher Education

Dr. Tony Bennett
Superintendent of Public Instruction
Secretary

Chris Ruhl
Office of Management & Budget

Martha Lamkin
Lumina Foundation, (ret.)

Cyndi Walsh
National Bank & Trust

Dick Buchanan
STAR Financial Bank

Bernard Franklin
National Collegiate Athletic Association

IESA Staff

Jodi Golden
Executive Director

Indiana Education Savings Authority
One North Capitol Avenue, Suite 444
Indianapolis, Indiana 46204-2026
Phone: 317-232-5259
Website: www.in.gov/iesa

Indiana Wireless Enhanced 9-1-1 Advisory Board

The Indiana Wireless Enhanced 911 Advisory Board (Wireless Board) was established by the Indiana General Assembly in 1998 in response to a Federal Communications Commission (FCC) order mandating the availability of wireless enhanced emergency 9-1-1(E9-1-1) service.

Treasurer Richard Mourdock serves as Chairman of the Wireless Board, which is comprised of 3 representatives from the wireless telephone industry and 3 representatives from local government Public Safety Answering Points (PSAPs). The Wireless Board is responsible for the oversight of wireless E9-1-1 and routing wireless 9-1-1 calls to the proper PSAP. All 92 counties in Indiana are receiving wireless E9-1-1 calls.

In compliance with the FCC order and Indiana statute, the Wireless Board also ensures that local governments recover costs associated with the provision of wireless E9-1-1 via a $0.50 cent monthly subscriber fee. In FY 2010, the Wireless Board distributed over $21 million to local units of government. The statute for E9-1-1 funding was amended in the last session of the General Assembly to provide for collection of the wireless E9-1-1 fee from all prepaid communication devices. The prepaid rate collected at the retail level is $ 0.25. Effective July 1, 2010, this fee will be collected at the point of sale and remitted to the Indiana Department of Revenue.

Indiana continues to be a leader across the nation and around the globe in the deployment of this life-saving technology. The Wireless Board operates a next-generation wireless E9-1-1 network in cooperation with its vendor, INdigital Telecom. The scalable, reliable, redundant network has delivered over 9 million wireless calls to PSAPs across Indiana. Work continues with adjoining states to allow for direct connectivity to allow PSAPs to transfer wireless calls for emergency response.

Indiana Wireless Enhanced 911 Advisory Board

Treasurer of State
Richard Mourdock
Chairman

Brad Meixell
Clark County 911

Harold Williams
Jasper County Sheriff

Mike Schulte
AT&T Mobility

Greg Hohlier
AT&T

Indiana Wireless Enhanced 911 Advisory Board Staff

Barry Ritter
Executive Director

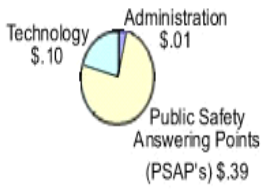
Indiana Enhanced Wireless 911 Board
10 West Market Street, Suite 2980
Indianapolis, Indiana 46204-2982
Phone: 317-234-2507

The Wireless Board continues to work with both state and local officials to identify a stable and reliable funding solution to help support local PSAPs as well as the statewide network. The Wireless Board recognizes that the wireless telecommunications industry is a fast paced, ever changing technology that demands the utmost performance from the network.

The Wireless Board, in partnership with 17 Indiana Counties, received a $1.5 million dollar grant through the National 9-1-1 office from the National Highway Traffic Safety Administration and the National Telecommunications and Information Administration.

The Wireless Board will complete a comprehensive upgrade of the network while each county plans to migrate to an IP platform, which has next generation 9-1-1 capabilities.

Allocation of $.50 Monthly Surcharge



TREASURER OF STATE

Fiscal Year 2010 Investment Summary
Schedule A – Cash Basis

Fund Name	Average Daily Balance	Interest Collected	Yield
General Fund Designated:			
Warrant Clearing/Savings Accounts	$ 641,229,885	$ 4,640,968	0.72%
Certificates of Deposit	$ 192,727,990	$ 1,677,846	0.87%
Money Market Mutual Funds/LGIP	$ 744,948,717	$ 1,869,372	0.25%
Government Securities	$ 855,991,110	$ 11,093,686	1.30%
Total General Fund Designated	$ 2,434,897,702	$ 19,281,871	0.79%
Other General Accounts:			
County Option Income Tax	$ 57,918,700	$ 421,011	0.73%
Economic Stabilization Fund	$ 257,644,846	$ 1,842,679	0.72%
Total Other General Accounts	$ 315,563,546	$ 2,263,690	0.72%
Trust Funds/Dedicated Funds:			
I.U. Permanent Endowment	$ 785,300	$ 4,686	0.60%
Purdue Trust Fund	$ 340,000	$ 2,348	0.69%
*Public Deposit Insurance Fund	$ 245,097,037	$ 2,987,274	1.22%
Common School Fund	$ 38,480,187	$ 516,932	1.34%
Agency for the Blind:			
- Vending Operations	$ 815,385	$ 20,619	2.53%
- Restricted Donations	$ 13,000	$ 268	2.06%
*Indiana State Police Pension Trust	$ 333,073,371	$ 48,881,752	14.68%
Rural Rehabilitation Planning Fund	$ 138,846	$ 884	0.64%
Federal Revenue Sharing Fund	$ 2,770,779	$ 6,822	0.25%
Patient Compensation Fund	$ 158,461,857	$ 259,248	0.16%
Property Custody Fund	$ 500,000	$ 2,633	0.53%
Law Enforcement Training Board	$ 20,000	$ 357	1.79%
Indiana Historic Bureau - Governor's Portrait	$ 56,231	$ 443	0.79%
Tri-Centennial Fund	$ 9,031	$ 38	0.42%
Retirement Home Guaranty Fund	$ 3,794,398	$ 10,683	0.28%

Natural Resources - Reclamation Set Aside	$	12,316,344	$	118,670	0.96%
Hazardous Substance Emergency	$	7,378,707	$	17,419	0.24%
Natural Resources - Lifetime License	$	17,635,717	$	56,193	0.32%
Natural Resources Donations	$	884,615	$	6,518	0.74%
Residual Asbestos Injury Fund	$	750,000	$	5,927	0.79%
Bail Bond Enforcement	$	896,154	$	5,072	0.57%
Exxon Oil Overcharge Fund	$	2,044,489	$	6,248	0.31%
Political Subdivision Risk Mgmt	$	8,992,121	$	27,822	0.31%
Stripper Well Fuel Overcharge	$	7,998,568	$	28,102	0.35%
Mine Subsidence Fund	$	12,370,092	$	27,204	0.22%
Industrial Development Grant	$	14,755,736	$	54,631	0.37%
Commerce Energy Exxon PVE	$	290,429	$	946	0.33%
Post 1977 Abandoned Mine Reclamation	$	1,348,163	$	1,817	0.13%
Commerce Energy/Stripper Well	$	690,000	$	3,842	0.56%
Commerce Agricultural Loan Fund	$	113,077	$	673	0.60%
Recovery Real Estate	$	401,923	$	2,194	0.55%
Recovery Plumbers	$	253,846	$	1,976	0.78%
Recovery Auctioneers	$	195,385	$	1,541	0.79%
E/M - Petroleum Trust	$	2,255,030	$	13,162	0.58%
E/M - Excess Liability	$	25,083,800	$	98,802	0.39%
Robert Kraft Estate Gift Fund	$	2,080,000	$	20,530	0.99%
Economic Development	$	2,436,031	$	8,458	0.35%
Industrial Training Fund	$	36,193,129	$	81,160	0.22%
State Library Historical Dept. Fund	$	100,000	$	790	0.79%
State Library Publications Fund	$	319,231	$	2,033	0.64%
Commerce STP Loans	$	500,000	$	4,532	0.91%
Indiana Strategic Development	$	199,754	$	3,556	1.78%
License Plate Escrow	$	703,846	$	5,532	0.79%
IPALCO Settlement	$	246,145	$	2,033	0.83%
Jeopardy Assessment Receipts	$	407,692	$	2,194	0.54%
Standard Library Card Program	$	125,000	$	758	0.61%
Historical Bureau Publication	$	100,000	$	597	0.60%
Heritage Trust Fund	$	5,070,676	$	27,738	0.55%
Darrach Genealogy	$	681,538	$	5,325	0.78%
HCFA Civil Penalties	$	5,184,570	$	40,135	0.77%
Producer-Premium Fund	$	14,704,310	$	65,017	0.44%
Retailer Bonding Fund	$	385,444	$	4,531	1.18%
Electronic/Enhanced Access Fund	$	350,000	$	2,940	0.84%
State Infrastructure Bank	$	4,419,695	$	9,693	0.22%
Veteran's Memorial Cemetery Trust	$	1,726,923	$	15,376	0.89%
Tobacco Master Settlement	$	57,047,206	$	169,356	0.30%
Arts Commission Trust Fund	$	1,719,231	$	10,503	0.61%
Tobacco Use Prevention	$	4,987,426	$	9,543	0.19%
Continental Steel Escrow	$	600,000	$	4,143	0.69%
Children's Trust	$	3,696,804	$	11,464	0.31%

Police/Fire Pension Distribution	$ 5,912,822	$ 16,295	0.28%
Title V	$ 9,989,606	$ 41,553	0.42%
Career College Student Assurance	$ 526,923	$ 3,800	0.72%
*Major Moves Construction Fund	$ 2,391,850,320	$ 336,044,715	14.05%
*Next Generation Trust Fund	$ 571,063,040	$ 68,622,317	12.02%
West Baden Springs Hotel Preservation	$ 10,972,257	$ 21,519	0.20%
Oil & Gas Environmental Fund	$ 350,000	$ 2,766	0.79%
Correction Drug Abuse	$ 230,769	$ 1,409	0.61%
Military Family Relief	$ 1,923,077	$ 21,821	1.13%
State Retiree Health Plan	$ 68,149,215	$ 198,332	0.29%
Title Insurance Enforcement Fund	$ 503,846	$ 10,374	2.06%
E85 Fueling Station Grant Fund	$ 497,308	$ 2,701	0.54%
Acid Mine Drainage Fund	$ 2,379,635	$ 26,635	1.12%
Ag Loan & Rural Dev Guarantee	$ 0	$ 23	0.00%
Business Development Loan Program	$ 0	$ 141	0.00%
Capital Access Program	$ 830,132	$ 4,339	0.52%
Project Guaranty Program	$ 1,492,643	$ 26,539	1.78%
Dana Corp Settlement	$ 3,658,046	$ 25,402	0.69%
Congressional Township School Principal	$ 551,000	$ 2,926	0.53%
Congressional Township School Interest	$ 30,692	$ 146	0.47%
Horse Racing Commission	$ 500,000	$ 4,532	0.91%
IN State Police Disability 20% Fund	$ 1,100,000	$ 6,496	0.59%
State Fair Commission	$ 3,062,507	$ 8,174	0.27%
Social Status Black Males Special Fund	$ 34,615	$ 118	0.34%
Total Trust Funds/Dedicated Funds	$ 4,120,602,725	$ 458,774,824	11.13%
GRAND TOTAL	$ 6,871,063,974	$ 480,320,385	6.99%

* Values calculated using Market Value

TREASURER OF STATE

Fiscal Year 2010 Investment Summary
Schedule B – Accrual Basis

Fund Name	Average Daily Balance	Interest Earned	Yield
General Fund Designated:			
Warrant Clearing/Savings Accounts	$ 641,229,885	$ 4,623,351	0.72%
Certificates of Deposit	$ 192,727,990	$ 1,603,705	0.83%
Money Market Mutual Funds/LGIP	$ 744,948,717	$ 1,544,044	0.21%
Government Securities	$ 855,991,110	$ 11,179,639	1.31%
Total General Fund Designated	$ 2,434,897,702	$ 18,950,740	0.78%
Other General Accounts:			
County Option Income Tax	$ 57,918,700	$ 498,416	0.86%
Economic Stabilization Fund	$ 257,644,846	$ 1,025,651	0.40%
Total Other General Accounts	$ 315,563,546	$ 1,524,066	0.48%
Trust Funds/Dedicated Funds:			
I.U. Permanent Endowment	$ 785,300	$ 5,666	0.72%
Purdue Trust Fund	$ 340,000	$ 2,733	0.80%
*Public Deposit Insurance Fund	$ 245,097,037	$ 2,754,909	1.12%
Common School Fund	$ 38,480,187	$ 425,394	1.11%
Agency for the Blind:			
- Vending Operations	$ 815,385	$ 8,416	1.03%
- Restricted Donations	$ 13,000	$ 109	0.84%
*Indiana State Police Pension Trust	$ 333,073,371	$ 48,490,229	14.56%
Rural Rehabilitation Planning Fund	$ 138,846	$ 997	0.72%
Federal Revenue Sharing Fund	$ 2,770,779	$ 5,959	0.22%
Patient Compensation Fund	$ 158,461,857	$ 558,884	0.35%
Property Custody Fund	$ 500,000	$ 3,227	0.65%
Law Enforcement Training Board	$ 20,000	$ 200	1.00%
Indiana Historic Bureau - Governor's Portrait	$ 56,231	$ 457	0.81%

Tri-Centennial Fund	$	9,031	$	41	0.45%
Retirement Home Guaranty Fund	$	3,794,398	$	11,899	0.31%
Natural Resources - Reclamation Set Aside	$	12,316,344	$	91,512	0.74%
Hazardous Substance Emergency	$	7,378,707	$	17,249	0.23%
Natural Resources - Lifetime License	$	17,635,717	$	53,280	0.30%
Natural Resources Donations	$	884,615	$	7,001	0.79%
Residual Asbestos Injury Fund	$	750,000	$	6,100	0.81%
Bail Bond Enforcement	$	896,154	$	6,354	0.71%
Exxon Oil Overcharge Fund	$	2,044,489	$	4,163	0.20%
Political Subdivision Risk Mgmt	$	8,992,121	$	27,031	0.30%
Stripper Well Fuel Overcharge	$	7,998,568	$	21,178	0.26%
Mine Subsidence Fund	$	12,370,092	$	30,511	0.25%
Industrial Development Grant	$	14,755,736	$	43,189	0.29%
Commerce Energy Exxon PVE	$	290,429	$	908	0.31%
Post 1977 Abandoned Mine Reclamation	$	1,348,163	$	3,417	0.25%
Commerce Energy/Stripper Well	$	690,000	$	4,341	0.63%
Commerce Agricultural Loan Fund	$	113,077	$	683	0.60%
Recovery Real Estate	$	401,923	$	2,528	0.63%
Recovery Plumbers	$	253,846	$	2,054	0.81%
Recovery Auctioneers	$	195,385	$	1,588	0.81%
E/M - Petroleum Trust	$	2,255,030	$	12,878	0.57%
E/M - Excess Liability	$	25,083,800	$	59,782	0.24%
Robert Kraft Estate Gift Fund	$	2,080,000	$	16,162	0.78%
Economic Development	$	2,436,031	$	6,829	0.28%
Industrial Training Fund	$	36,193,129	$	121,140	0.33%
State Library Historical Dept. Fund	$	100,000	$	799	0.80%
State Library Publications Fund	$	319,231	$	2,444	0.77%
Commerce STP Loans	$	500,000	$	3,982	0.80%
Indiana Strategic Development	$	199,754	$	2,049	1.03%
License Plate Escrow	$	703,846	$	5,715	0.81%
IPALCO Settlement	$	246,145	$	1,982	0.81%
Jeopardy Assessment Receipts	$	407,692	$	2,539	0.62%
Standard Library Card Program	$	125,000	$	881	0.70%
Historical Bureau Publication	$	100,000	$	722	0.72%
Heritage Trust Fund	$	5,070,676	$	13,917	0.27%
Darrach Genealogy	$	681,538	$	5,305	0.78%
HCFA Civil Penalties	$	5,184,570	$	37,721	0.73%
Producer-Premium Fund	$	14,704,310	$	67,788	0.46%
Retailer Bonding Fund	$	385,444	$	3,076	0.80%
Electronic/Enhanced Access Fund	$	350,000	$	2,793	0.80%
State Infrastructure Bank	$	4,419,695	$	8,685	0.20%
Veteran's Memorial Cemetery Trust	$	1,726,923	$	13,191	0.76%
Tobacco Master Settlement	$	57,047,206	$	416,749	0.73%
Arts Commission Trust Fund	$	1,719,231	$	11,936	0.69%
Tobacco Use Prevention	$	4,987,426	$	17,677	0.35%

Continental Steel Escrow	$ 600,000	$ 4,822	0.80%
Children's Trust	$ 3,696,804	$ 8,246	0.22%
Police/Fire Pension Distribution	$ 5,912,822	$ 21,272	0.36%
Title V	$ 9,989,606	$ 25,047	0.25%
Career College Student Assurance	$ 526,923	$ 3,896	0.74%
*Major Moves Construction Fund	$ 2,391,850,320	$ 336,022,712	14.05%
*Next Generation Trust Fund	$ 571,063,040	$ 68,611,048	12.01%
West Baden Springs Hotel Preservation	$ 10,972,257	$ 36,757	0.34%
Oil & Gas Environmental Fund	$ 350,000	$ 2,798	0.80%
Correction Drug Abuse	$ 230,769	$ 1,234	0.53%
Military Family Relief	$ 1,923,077	$ 16,749	0.87%
State Retiree Health Plan	$ 68,149,215	$ 229,296	0.34%
Title Insurance Enforcement Fund	$ 503,846	$ 5,599	1.11%
E85 Fueling Station Grant Fund	$ 497,308	$ 2,604	0.52%
Acid Mine Drainage Fund	$ 2,379,635	$ 18,557	0.78%
Ag Loan & Rural Dev Guarantee	$ 0	$ 0	0.00%
Business Development Loan Program	$ 0	$ 0	0.00%
Capital Access Program	$ 830,132	$ 4,004	0.48%
Project Guaranty Program	$ 1,492,643	$ 11,176	0.75%
Dana Corp Settlement	$ 3,658,046	$ 25,465	0.70%
Congressional Township School Principal	$ 551,000	$ 3,020	0.55%
Congressional Township School Interest	$ 30,692	$ 102	0.33%
Horse Racing Commission	$ 500,000	$ 3,982	0.80%
IN State Police Disability 20% Fund	$ 1,100,000	$ 6,595	0.60%
State Fair Commission	$ 3,062,507	$ 13,383	0.44%
Social Status Black Males Special Fund	$ 34,615	$ 182	0.53%
Total Trust Funds/Dedicated Funds	$ 4,120,602,725	$ 458,493,929	11.13%
GRAND TOTAL	$ 6,871,063,974	$ 478,968,735	6.97%

* Values calculated using Market Value

INDIANA BOARD FOR DEPOSITORIES
BALANCE SHEET
June 30, 2010

ASSETS

Cash		$ 2,153,139.65
Investments		244,601,436.07
Receivables:	Housing Finance Authority	4,999,392.20
	State of Indiana	50,000,000.00
	Accrued Interest	604,739.70
	Other	-
Prepaid Expense		3,001.19
Office Equipment		1,518.48
Computer Equipment-Net		21,807.92
Computer Software-Net		3,947.35
Total Assets		$ 302,388,982.56

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts Payable	35,241.48
Total Liabilities	35,241.48
Fund Balance	302,353,741.08
Total Liabilities and Fund Balance	$ 302,388,982.56

Indiana Bond Bank

Changes in Outstanding Debt
Year end Summary for
July 1, 2009 through June 30, 2010

Program Name	New Debt Issued FYE 6/30/10	Debt Retired FYE 6/30/10	QEs Assisted New Debt FYE 6/30/10
Advance Funding Program**	$ 374,060,000	$ 584,440,000	131
Common School Fund *	53,760,000	30,385,000	0
HELP Program	8,023,270	10,482,777.05	16
Not-For-Profit Water	0	3,013,000	0
School Severance Bonds	0	65,060,000	0
Special Program Bonds	98,805,000	93,560,000	42
Other Programs***	367,162,271	447,305,000	80
Total	$ 901,810,541	$ 1,234,245,777.05	269

* Qualified Entities are not administered by the IBB for this program
** Does not include Interim Financing
*** Includes QSCB & YE Assistance Program -- Entities assisted are listed under Advance Funding

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