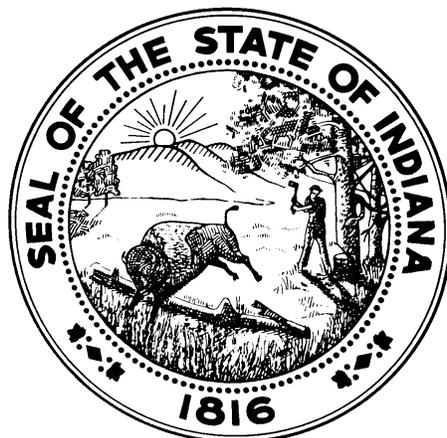


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
COMMISSION ON PROPRIETARY EDUCATION
STATE OF INDIANA

April 1, 2006 to November 15, 2007



FILED
01/28/2008

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chair of the Commission	Paul Black Sue Uhl	09-01-02 to 09-03-07 09-04-07 to 08-31-11
Commissioner	Jeff Weber David Reynolds (Interim)	01-01-04 to 11-15-07 11-16-07 to 01-11-08
Administrative Director	Jodi White	01-12-08 to 06-30-08



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA COMMISSION ON PROPRIETARY EDUCATION

We have reviewed the receipts, disbursements, and assets of the Indiana Commission on Proprietary Education for the period of April 1, 2006, to November 15, 2007. The Indiana Commission on Proprietary Education's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Indiana Commission on Proprietary Education are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State and Quasi Agencies and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

December 19, 2007

INDIANA COMMISSION ON PROPRIETARY EDUCATION
EXIT CONFERENCE

The contents of this report were discussed on January 23, 2008, with Jodi White, Administrative Director. Our report disclosed no material items that warrant comment at this time.