STATE OF INDIANA

Clean Water
State Revolving Fund
Loan Program

Annual Report
State Fiscal Year 2008
July 1, 2008

STATE OF INDIANA

CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM

ANNUAL REPORT
(State Fiscal Year 2008)

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STATE OF INDIANA

CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM

ANNUAL REPORT
(State Fiscal Year 2008)

I. INTRODUCTION

Pursuant to 40 CFR 35.3165, the State of Indiana (State), acting through its Indiana Finance Authority (Authority) submits its Annual Report for the Clean Water State Revolving Fund Loan Program (CWSRF Loan Program) to the Regional Administrator of the U.S. Environmental Protection Agency (EPA), Region V.

This Annual Report is for State Fiscal Year (SFY) 2008 (July 1, 2007 - June 30, 2008). It is prepared in accordance with Section 606(d) of the Clean Water Act, as amended by the Water Quality Act of 1987, and 40 CFR 35.3165(a) and (b).

II. SRF LOAN PROGRAM MANAGEMENT

Pursuant to Indiana Code 13-18-13 and 4-4-11, the CWSRF Loan Program is administrated by the Authority.

Management of the CWSRF Loan Program is the responsibility of the following individuals:

James P. McGoff – Director of Environmental Programs:

Mr. McGoff serves as Director of Environmental Programs for the Authority. As Director, Mr. McGoff is responsible for the management of the CWSRF Loan Program and management of all personnel assigned to the CWSRF Loan Programs.

William D. Harkins, Jr. –Technical Review Coordinator:

Mr. Harkins supervises all technical and environmental review staff assigned to the CWSRF Loan Program.

Matthew D. Martin – Finance Manager:

Mr. Martin is responsible for the financial management of the SRF Loan Programs.

Deborah Wright – General Counsel

Ms. Wright serves as General Counsel to the SRF Loan Programs.

Dan Salefski – Chief Financial Officer

Mr. Salefski is responsible for the accounting management of the SRF Loan Programs.

Shelley Love – Wastewater Administrator:

Ms. Love is responsible for administering the CWSRF Loan Program, tracking the progress of projects, and serving as the correspondent between the CWSRF Loan Program, its Participants and EPA Region V.

New members were welcomed to the CWSRF Loan Program during SFY 2008. Each new member replaced someone leaving the program. Emma Kottlowski is the new Disbursement Coordinator/Financial analyst, Sholeh Hourmodzi is our new Senior Project Engineer and Jessica Ewing is the new Administrative Assistant.

An organizational chart is attached as Exhibit A reflecting all SRF Loan Program Employees.

III. GOALS AND OBJECTIVES OF THE SFY 2007 INTENDED USE PLAN (IUP) – (Sections 603(g), 606(c) and Section 216 of the Clean Water Act)

The goal of the CWSRF Loan Program is to facilitate statewide compliance with state and federal water quality standards by prioritizing funding of Proposed Projects that provide enhancement or protection of water quality and public health, as well as assisting Participants most in need on a per household basis.

The CWSRF Loan Program met the above goal by creating a project priority list; meeting the goals of the SFY 2008 Intended Use Plan; and following the CWSRF Loan Program's Rank and Score System. Together, by satisfying these goals, the CWSRF Loan Program was able to provide loans to 15 Participants, thereby enabling them to satisfy the federal water quality standards. A complete list of goals can be found in Exhibit B.

In addition to the above, the CWSRF Loan Program also accomplished the following:

A. The CWSRF Loan Program recognizes the importance of implementing Total Maximum Daily Load (TMDL)s throughout the state. The CWSRF Loan Program worked with the IDEM TMDL section to identify where CWSRF Loan Program funds were utilized to help alleviate the pollution sources identified in EPA-approved TMDLs. The CWSRF Loan Programs provided funding for seven TMDL implementation projects totaling $6,230,439 in SFY 2008. The CWSRF Loan Program will utilize the IDEM TMDL reports to prioritize future projects where CWSRF funding will enable communities to implement projects.

B. Financial Results

The CWSRF Loan Program's subsidized interest rates enabled Participants closing loans through the CWSRF Loan Program to save an estimated $19,943,382 in SFY 2008. Exhibit C, attached hereto details each Participant's

savings.

C. CWSRF Loan Program Financial Statements

1. The CWSRF Loan Program is audited annually by an independent certified public accounting firm. For the SFY 2008 ended June 30, 2008, the CWSRF Loan Program received an unqualified opinion from our independent auditors, which is attached as Exhibit D.

2. The CWSRF Loan Program is audited annually for compliance with the requirements set forth in the U.S. Office of Management and Budget (OMB) Circular A-133. For the SFY 2008 ended June 30, 2008, the CWSRF Loan Program was determined to be "in compliance," as noted in the Schedule of Expenditures of Federal Awards and OMB Circular A-133 Auditor's Reports, which is attached as Exhibit E.

IV. ENVIRONMENTAL REVIEW AND BENEFITS [40 CFR 35.3165 (b) (1)]

During SFY 2008, 15 projects received CWSRF Loan Program funding. Each project is briefly described in Exhibit F. Prior to funding, each project was reviewed in accordance with Federal Cross-Cutting Authorities and in accordance with the State's EPA-Approved environmental review procedures (SERP).

The communities receiving funds from the CWSRF Loan Program during SFY 2008 will realize the following significant environmental and public health benefits:

- Abatement of CSO discharges along approximately 20.5 miles of stream segments, resulting in a reduction of E. *coli* and other pathogen loading;
- Elimination of 796 septic systems in four communities, eliminating sewage back-ups into basements and ponding of effluent in yards;
- $120.9 million in SRF funds targeted to impaired water bodies (303(d) listed streams);
- Increased compliance with NPDES permits.

V. STATE MATCH [40 CFR 35.3165 (b) (2)]

The CWSRF Loan Program has fully met its State Match requirements through the end of SFY 2008 and anticipates that it will continue to do so principally by means of depositing net proceeds from revenue bonds issued by the Authority into the Clean Water State Revolving Loan Fund CWSRF. $5.2 million of additional State Match was deposited into the CWSRF in SFY 2008. To date, the CWSRF State Match has aggregated in excess of 20% of the awarded $630,751,305 capitalization grants through June 30, 2008 as summarized in the table of cumulative State Match set forth in Exhibit G. This report details State Match deposited in the CWSRF through the end of SFY 2008, the sources of such State Match, and how repayment of revenue bonds providing any such State Match

has been, and will continue to be, managed in a manner consistent with federal and state law.

VI. TITLE II COMPLIANCE [40 CFR 35.3165 (b) (3)]

All CWSRF Loan Program loans this year were for Wastewater Treatment Works projects and, as such, comply with the Title II equivalency requirements. The State has made binding commitments that exceed 120% of the capitalization grants awarded and continues to bank the excess balance toward the binding commitments that may be required in future years.

VII. BINDING COMMITMENTS EXCEED 120% OF GRANT [40 CFR 35.3165 (b) (4)]

The CWSRF Loan Program has closed loans totaling more than the required 120% of all capitalization grants awarded to the CWSRF Program within one year of the award of each capitalization grant in accordance with Section 602(b)(3) of the Clean Water Act. Such binding commitments currently exceed 280% of all capitalization grants received by the CWSRF Loan Program with the excess being banked toward meeting future binding commitment requirements. A summary of the capitalization grants awarded in SFY 2008 and a cumulative summary of all capitalization grants awarded to the CWSRF Loan Program is attached hereto as Exhibit H.

VIII. EXPEDITIOUS AND TIMELY USE OF FUNDS [40 CFR 35.3165 (b) (5)]

During SFY 2008, the CWSRF Loan Program closed 15 loans with qualified Indiana Communities ("Participants") in the amount of $145,924,000. Since the inception of the CWSRF Program, 285 loans have been closed aggregating approximately $1.82 billion. This represents over two times the $630,751,305 in federal capitalization grants that have been awarded to the CWSRF Program since its inception. The CWSRF Loan Program disbursed $240,764,404 to Participants in SFY 2008 to fund approved expenses of projects that were previously financed with a CWSRF Program loan.

The State's CWSRF Loan Program is a leveraged program and has established itself as a highly rated borrower in the national bond market. The State has utilized its capitalization grants to leverage multiple series of bonds, including several refunding series, aggregating over $1.459 billion in outstanding principal amount as of June 30, 2008 a portion of which have funded CWSRF Loan Program loans. A summary of the accounts and associated balances are set forth in Exhibit I. As of June 30, 2008, the aggregate amount of on-hand balances in the CWSRF exceeds loans committed. However, the CWSRF Loan Program expects to close additional loans by December 31, 2008 which will cause such committed amounts to exceed the amount of on-hand balances ("Excess Commitments"). Future bond issuances are expected to be used to fund these Excess Commitments together with new commitments related to new loans in future years. The balance of the bond proceeds, not available for loans, are used for reserve funds, administrative expenses, costs of issuance, etc.

A. Loan Rates

The CWSRF Loan Program recognizes the continued need to balance the level of subsidy: that is, the cost of offering loans at below-market interest rates with the inherent limited capacity of the CWSRF Loan Program to meet demand for loans and community affordability constraints. This balancing is reflected in the State's present interest rate policy.

Interest rates applied to new loans are re-set on the first business day of each January, April, July and October using a Base SRF Program Interest Rate. The Base Rate is calculated by using 90 percent of the average 20-year AAA-rated, general obligation bond Municipal Market Data ("MMD") composite index for the most recent calendar month (Base Rate). The Base Rate is then discounted further based upon a borrower's Median Household Income (MHI) from the 2000 Census data and projected user rates. User Rate information is reviewed by the CWSRF Loan Program for use in finalizing a CWSRF Loan Program interest rate.

The CWSRF Loan Program offered interest rates ranging from a low of 2.56% to a high of 4.28% during SFY 2008. A summary of the actual interest rates for each quarter of SFY 2008 is set forth in Exhibit J.

B. Terms

Consistent with applicable law, all CWSRF Loan Program loans closed in SFY 2008 were structured with annual principal repayments, commencing one year after expected completion of the Proposed Project, and a final principal payment no later than 20 years after expected completion of the Proposed Project.

C. Refinancing

The CWSRF Loan Program did not refinance any existing wastewater treatment projects during SFY 2008. However, the CWSRF Loan Program considers refinancing, commensurate with federal and State law, where (i) a Participant is proposing a new wastewater treatment project that will result in a significant improvement in water quality and (ii) as a result of State law or other restrictions on the Participant (including existing bond ordinance, trust indenture or credit agreement provisions), a refinancing of the existing debt is necessary or convenient as a matter of law or prudent fiscal or credit policy.

D. Administrative Expenses and Fees

During SFY 2008, the CWSRF Loan Program used a portion ($1,135,278) of the maximum allowable percentage of each federal capitalization grant to offset CWSRF Loan Program costs, including administrative, legal and financial fees and expenses, to the extent permitted by Section 603(d)(7) of the Clean Water Act to operate the CWSRF Loan Program in perpetuity. That portion not used is being

carried forward for application in future years on an as needed basis. See Exhibit I for the balance of the CWSRF Program's four percent administrative expense limit remaining to meet its continuing needs.

During SFY 2008, subject to certain waivers, the CWSRF Loan Program assessed each Participant that closed a loan, a loan closing fee at the time the Participant closed its CWSRF Program loan. During SFY 2008, the CWSRF Loan program collected $12,000 in loan closing fees.

The non-use fee policy of the CWSRF Loan Program assesses a non-use fee for CWSRF Loan Program loan funds that are not used within two years following a Participant's loan closing. Pursuant to the policy, each Participant that does not complete its project and fully expend the funds borrowed within two years after the loan closing, will be assessed a one percent fee on the balance of the funds that remain un-drawn. An additional one percent fee will be assessed each six months following the two year anniversary of the Participant's loan closing until the loan is fully drawn or closed out. No non-use fees were collected by the CWSRF Loan Program during SFY 2008.

E. Transfers to the Drinking Water SRF (DWSRF) from the CWSRF

Up to 33% of the amount of each Safe Drinking Water Act grant for FFY's 1997 through 2002 was permitted to be transferred on a net cumulative basis. This means that the flexibility existed to transfer funds to the CWSRF from the DWSRF and visa versa until October 1, 2002. Based on the State's award of Safe Drinking Water Act related funds for FFY 1997 through 2002, approximately $23.7 million was transferred to the DWSRF from the CWSRF Loan Program as of June 30, 2008 and this transfer has now become permanent. For a summary of transfers, see Exhibit K.

F. Cross-collateralization of the CWSRF with the DWSRF

To the extent permitted by the Clean Water Act and the Safe Drinking Water Act, each as supplemented by applicable federal law, the State has cross-collateralized the CWSRF Loan Program and the DWSRF Loan Program to optimize the capitalization requirements of each program and better manage the specific funding needs of projects assisted through them.

This cross-collateralization arrangement maximizes the security for bonds issued by the Indiana Bond Bank to capitalize either the CWSRF Loan Program or the DWSRF Loan Program. Accordingly, this could relate to and affect all types of monies and amounts held in the CWSRF Loan Program and the DWSRF Loan Program. The CWSRF Loan Program expects that any such transfers would occur at any time necessary to prevent a default on any such bonds and would be made between accounts established for like purposes and subject to like restrictions. As of June 30, 2008, no transfers of this nature have been made.

The CWSRF Loan Program expects to retain the flexibility to reimburse on a cumulative net basis any transfers made under a cross-collateralization arrangement. Because such a cross-collateralization arrangement is a contingent security concept and transfers are not expected or planned to occur, the CWSRF Loan Program does not expect this to negatively affect its funding capacity. However, if such transfers occur and are not reimbursed, it may affect the burdened fund's ability to make some volume of additional loans it otherwise might have been able to make.

G. Requirements for Loan Closing

The CWSRF Loan Program requires each Participant to establish a dedicated source of payment for all loans made from the CWSRF Loan Program and cause such loans to be paid according to their terms. The CWSRF Loan Program generally expects each loan to be evidenced by bonds, or other evidence of indebtedness, issued by or on behalf of the Participant. For a summary of all loans closed by the CWSRF Loan Program during SFY 2008, please see Exhibit L. Exhibit M1 is a State map reflecting the location of all loans closed in the CWSRF Loan Program since 1992. Exhibit M2 shows the location of all CWSRF loans closed in SFY 2008.

In addition, the CWSRF Loan Program has two closing requirements that Participants are required to complete prior to closing a traditional subsidized financing with the SRF Loan Program. The first requirement requires those communities eligible for SRF subsidized financing to bid their entire project before closing on an SRF loan. This requirement assists both the SRF Loan Program and the Participant in sizing the loan. By properly sizing the loan, the loan funds can be utilized in a timely manner and additional loan closings (and costs associated therewith) can be avoided. (Note: Communities participating in the SRF Pooled Loan Program are strongly encouraged to bid projects prior to closing a loan to assure appropriate loan sizing.) The second requirement requires all Participants who close a loan with the SRF Loan Program to enter into a Paying Agent Agreement (Agreement) with the Bank of New York Trust Company (Bank). Pursuant to the Agreement, the Participant's debt service reserve account and bond and interest account are held with the Indianapolis Office of the Bank. By having the accounts held with the Bank, the Participant is given preferred investment opportunities.

H. Recycled CWSRF Loan Program Funds

A portion of CWSRF may be considered "non-federal" funds. These funds include interest earned on SRF investments and certain borrower repayments. The CWSRF Loan Program utilizes a portion of these monies to fund CWSRF Loan Program eligible project expenses that can also be attributed to a state or local match for federal grant funding. See Exhibit N for a summary of how a portion of the non-federal CWSRF funds have been allocated.

EXHIBIT A

Exhibit A

STATE REVOLVING FUND LOAN PROGRAM ORGANIZATIONAL CHART
As of June 30, 2008

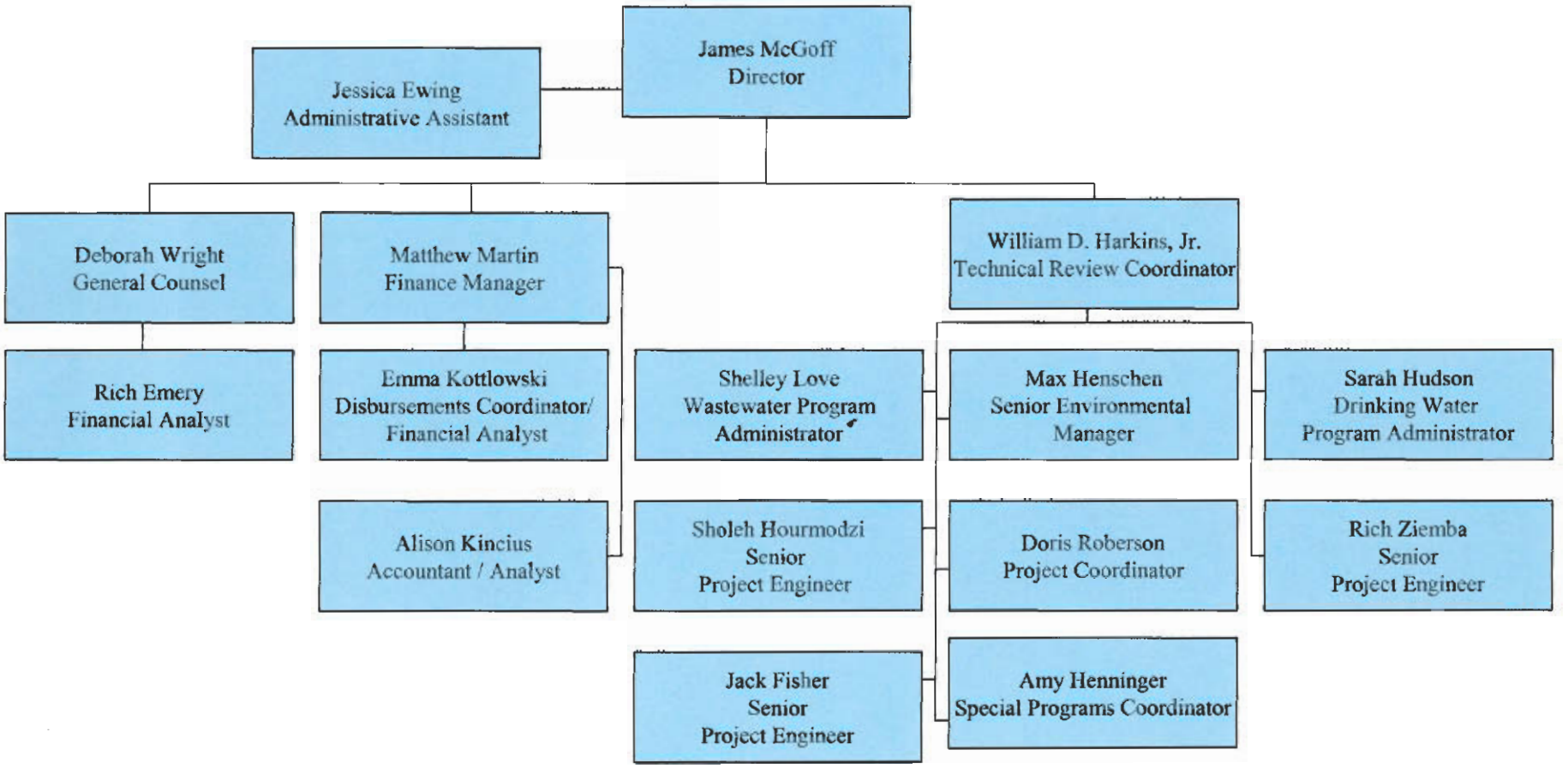

EXHIBIT B

Exhibit B

Goals

The goal of the CWSRF Loan Program is to ensure clean water for the State of Indiana by providing low interest loans to facilitate compliance with state and federal water quality standards. In its SFY 2008 Intended Use Plan (IUP), the CWSRF Loan Program identified short-term and long term goals and objectives to be achieved in SFY 2008.

The following is a compendium of the progress the CWSRF Loan Program made toward achieving these goals and objectives during SFY 2008.

1. Short-Term Goals and Objectives

During SFY 2008, the CWSRF Loan Program achieved the following short-term goals and objectives:

(ST1) Seek the immediate award of the capitalization grant for the FFY 2008. Since the CWSRF Loan Program has disbursed sufficient loan proceeds to enable it to draw all of the capitalization grants through and including those related to FFY 2008, capitalization grants will be deposited into the CWSRF in SFY 2008. The CWSRF Loan Program expects that all capitalization grants, through and including that related to FFY 2008 will be converted to cash as expenditures are incurred or paid.

On May 9, 2008, EPA awarded the 2008 Capitalization Grant. The CWSRF Loan Program will disburse loan proceeds in a timely manner.

(ST2) Work diligently with Participants to effectively manage Proposed Projects to ensure timely loan closings and the construction of related projects. This includes effective communication with communities, engineers and financial staff. Examples include:

- Project Planning Meetings are scheduled with each Participant within two weeks of receipt of application.

In SFY 2008 the CWSRF received 14 applications. They are:

1. **Brownsburg**
2. **Indianapolis PER 6A**
3. **Indianapolis PER 6B**
4. **Dearborn County RSD**
5. **Allen County: Riverhaven**
6. **Walton**
7. **Monroeville**
8. **Huntington**
9. **Indianapolis Interplant**

10. **Peru**
11. **Columbus and**
12. **Rockport**
13. **Allen County: 7 Projects**
14. **Ladoga**

Each community was called within 1 day of receiving an application to schedule a project planning meeting.

- A follow-up letter is provided to each Participant within 5 days after a Project Planning Meeting.

  Each of the above communities was mailed a follow-up letter 1 day following the project planning meeting.

- A completeness review is performed within 10 days of receipt of a Preliminary Engineering Report.

  The CWSRF Loan Program received 11 new Preliminary Engineering Reports in State Fiscal Year 2008. They are:

  1. **Rensselaer**
  2. **Allen County**
  3. **Brownsburg**
  4. **Jeffersonville**
  5. **Indianapolis PER 6A**
  6. **Monroeville**
  7. **Peru (Grissom)**
  8. **Huntington**
  9. **Columbus**
  10. **Walton**
  11. **Allen County: 7 Projects**

  Each PER received a completeness review within 3 days of receipt.

- A technical review of each Preliminary Engineering Report is completed in less than 45 days.

  Average time of review is 29 days.

- Environmental review documents are issued in less than 90 days.

  Average time of review is 17 days.

- Bidding documents are approved in less than 5 days.

  Bidding documents review time average is 1 day.

- Required reports are submitted to EPA in a well-prepared and timely manner.

  Intended Use Plans, Annual Reports, and National Infrastructure Management System (NIMS) data are well-prepared and submitted to EPA in a timely manner.

(ST3) Review financial statements for one-half of Participants to ensure compliance with the covenants contained in the loan documents and conduct on-site financial visits.

100% of all loan participants' State Board of Accounts audits have been collected, reviewed and deemed satisfactory.

(ST4) Conduct as least (30) technical inspections during the construction phase and the post-construction phase of CWSRF financed projects to document the construction progress of CWSRF financed projects, as well as the appropriate use of CWSRF Funds.

In SFY 2008 72 inspections were conducted. Each engineer prepared a follow-up memo to the official loan file.

ST5) Document the environmental benefits derived from the CWSRF financed projects using the one-page forms sanctioned by EPA.

100% complete. Once an SRF Loan is closed an environmental benefits form was completed for each community.

(ST6) Develop a plan to promote the CWSRF Loan Program to specific Participants such as those with combined sewer overflows, enforcement issues, or those with or nearing a sewer ban. A review at the time of application or PER submittal will identify impaired waterways within the watershed. Information presented at a project planning meeting will aid the community and consultant in their planning.

SRF Loan Program staff contacts various environmental review departments and requests their input on new applications. Assistance is also offered to help aid any community throughout the process. On several occasions these departments have called upon us to comment on a project or offered our program as a source of funding. Upon PER receipt a review of the watershed is identified and any impaired waters noted.

(ST7) Administer the State's Small System Technical Assistance Fund Program with the goal of providing needed financial assistance for the planning & design costs of SRF projects contemplated by small and lower income communities.

In SFY 2008, seven communities received funding. These communities were: Allen County, Bicknell, Bunker Hill, Chesterfield, Fort Branch, Lynnville, and Spencer.

Any community who meets the funding criteria, is within the availability range and closes a loan is eligible for assistance from our Small System Technical Assistance Fund.

(ST8) Purchase a new replacement vehicle for the SRF Loan Program. The SRF Loan Program is in need of a vehicle for project planning meetings, inspections and other as-needed meetings.

100% complete. The SRF Loan Program retired an older model vehicle that had several mechanical problems including electrical malfunctions, which left staff stranded on several occasions. SRF Loan Program staff frequently travel to project areas and reliable transportation is a necessity. A new car was purchased July 19, 2007.

2. Long-Term Goals and Objectives

The primary goals and objectives of the CWSRF Loan Program are to improve water quality and benefit public health within the State.

(LT1) Provide financial assistance to current and future Participants, by providing low-cost financing commensurate with prudent fiscal and credit standards.

Yes. 15 loans closed between 7/1/07 and 6/30/08.

(LT2) Maintain the long-term financial integrity of the CWSRF by judiciously managing its assets in order to realize a rate of return that will sustain the CWSRF in perpetuity.

The CWSRF/DWSRF Loan Program continues to manage the investment and programmatic use of its funds to maintain its financial integrity.

(LT3) Monitor all outstanding loans and the financial capability of Participants through the use of an in-house database and in conjunction with the Bank of New York, to ensure the CWSRF Loan Program continues to avoid loan defaults. Require Participants to utilize Paying Agent Agreements as warranted.

The SRF Loan Program monitors all participants. For those participants with a Paying Agent Agreement (PAA), the SRF Loan Program monitors both the debt service reserve account and the bond and interest account on a quarterly basis. For participants without a PAA, the SRF Loan Program monitors debt service balances by requesting the balance and a copy of the Participant's bank statement.

(LT4) Leverage EPA capitalization grants to generate loans that exceed two-times the awarded grant amounts.

The CWSRF/DWSRF Loan Program continues to access the public debt market to leverage EPA capitalization grants. This leveraging structure allows the

CWSRF/DWSRF to close loans in an aggregate amount of over two-times the awarded grant amounts.

(LT5) Monitor Participant's draw of funds to assure loans are being drawn within two years. Assure that un-drawn funds are returned to the loan pool and made available to other Participants.

The CWSRF/DWSRF Loan Program continues to monitor all Participants' use of funds. As loans are closed out and reamortized, any unused loan funds are made available to other Participants on the Project Priority List.

(LT6) Submit required reports to EPA in a well-prepared and timely manner, and ensure that EPA funds are accessed within one week of being made available to the State.

Intended Use Plans, Annual Reports, and National Infrastructure Management System (NIMS) data are well-prepared and submitted to EPA in a timely manner.

(LT7) Work with the IDEM TMDL section to develop a system to assist communities in the implementation of TMDLs and offer interest rate breaks to communities which implement TMDL projects which are CWSRF Loan Program eligible.

Yes. SRF Loan Program Staff coordinates with the TMDL section to determine if a proposed loan will implement a TMDL and/or improve the quality of a 303(d) listed stream. This information is used to score projects on the priority lists.

(LT8) Provide interest rate breaks to communities which adopt Nonpoint Source projects. The CWSRF Loan Program will meet quarterly with the IDEM Nonpoint section to identify projects on the CWSRF Loan Program PPL which may benefit from SRF funding.

The CWSRF Loan Program evaluated every community entering the Program to determine if they qualified for a Nonpoint Source project. When a community did not have a nonpoint source project we suggested adding a project that would qualify. Every community with a qualifying project received an interest rate break. Six communities took advantage of this incentive.

(LT9) Publish a quarterly SRF Loan Program newsletter.

During SFY 2008, the SRF Loan Program published four newsletters and began using a listserve to distribute them more efficiently.

(LT10) Work with the other State and Federal clean water infrastructure financing agencies to coordinate efficient and effective financing of clean water projects.

The DWSRF and CWSRF Program Administrators continue to participate on the Indiana Rural Development Council's Environmental Infrastructure Working Group (EWIG), which bring State and Federal funding agencies together with communities seeking funding for infrastructure projects.

In addition to the EWIG group the CWSRF Program Administrator also attends he Indiana Rural Wastewater Task Force which focuses on small decentralized systems.

The DWSRF and WWSRF Program Administrators and the Financial Analyst have completed the Office of Community and Rural Affairs Community Development Block Grant - Grant Administration certification, which furthers their knowledge of this agency's program.

(LT11) Utilize the Clean Watershed Need Survey information database when a new application is received and use this information to confirm the need of the project as well as providing input to the scoring of the project.

All Applicants are checked against information in the Clean Watersheds Needs Survey database to confirm project need.

(LT12) Coordinate the co-funding of a Brownfields and CWSRF Loan Program project.

SRF is working with the Indiana Brownfields Program to implement a project. There is language in the new SRF scoring sheet to encourage Brownfields projects.

EXHIBIT C

Exhibit C

Wastewater (WW)

30-Jun-08

Applicant Name	Closing Date	Loan Amount	Estimated Open Market Interest Rate	Estimated Open Market P & I	SRF Interest Rate	SRF P & I	SRF Savings
SFY 2008							
Bunker Hill	11-Jul-07	$1,730,000	5.25%	$ 2,835,549	4.39%	$ 2,634,622	$ 200,927
Gas City	28-Aug-07	$6,780,000	4.90%	$ 10,788,827	3.17%	$ 9,258,306	$ 1,530,521
Spencer	28-Aug-07	$4,834,000	4.90%	$ 7,692,211	2.67%	$ 6,301,771	$ 1,390,440
Centerville	30-Aug-07	$800,000	4.90%	$ 1,273,018	2.17%	$ 994,634	$ 278,384
Lynville	14-Sep-07	$595,000	5.50%	$ 995,784	2.92%	$ 793,962	$ 201,822
Greensburg	28-Sep-07	$10,000,000	5.00%	$ 16,048,517	0.00%	$ 10,000,000	$ 6,048,517
Fort Branch	7-Nov-07	$4,500,000	5.00%	$ 7,221,833	3.17%	$ 6,144,893	$ 1,076,940
Allen County RSD	27-Dec-07	$1,911,000	5.27%	$ 3,137,473	2.67%	$ 2,491,246	$ 646,226
Chesterfield	21-Dec-07	$7,105,000	5.27%	$ 11,664,962	2.92%	$ 9,480,846	$ 2,184,116
Indianapolis	21-Dec-07	$80,557,000	4.55%	$ 124,395,434	4.44%	$ 123,215,120	$ 1,180,314
Alexandria	28-Mar-08	$5,045,000	4.71%	$ 7,898,591	3.06%	$ 6,819,743	$ 1,078,848
Jeffersonville	28-Mar-08	$9,800,000	4.71%	$ 15,343,149	3.07%	$ 13,259,688	$ 2,083,461
Morgan County RSD	8-May-08	$476,000	5.46%	$ 793,986	2.56%	$ 614,147	$ 179,838
Decatur	30-Jun-08	$9,276,000	5.21%	$ 15,152,821	4.03%	$ 13,687,174	$ 1,465,647
Berne	30-Jun-08	$2,515,000	5.21%	$ 4,108,381	4.03%	$ 3,711,001	$ 397,380
	Total WW	$145,924,000				Total WW Savings	$ 19,943,382

EXHIBIT D

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

COMBINED FINANCIAL STATEMENTS

June 30, 2008 and 2007

KATZ, SAPPER & MILLER
Certified Public Accountants

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
Indianapolis, Indiana

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Independent Auditors' Report

Board of Directors of the Indiana Finance Authority
State Revolving Fund Loan Programs

We have audited the accompanying combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, as of and for the years ended June 30, 2008 and 2007, presented on pages 8 - 31. These combined financial statements are the responsibility of the Programs' management. Our responsibility is to express an opinion on these combined financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the State Revolving Fund Loan Programs, an enterprise fund, and do not purport to, and do not, present fairly the financial position of the Indiana Finance Authority, as of June 30, 2008 and 2007, and the changes in its financial position or its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the State Revolving Fund Loan Programs at June 30, 2008 and 2007, and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

The Management's Discussion and Analysis presented on pages 3-7 is not a required part of the basic combined financial statements, but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2008, on our consideration of the State Revolving Fund Loan Programs' internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 29, 2008

As management of the State Revolving Fund Loan Programs (SRF Programs), we offer readers of the SRF Programs' combined financial statements this narrative overview of Management's Discussion and Analysis (MD&A) of the financial activities of the SRF Programs for the fiscal year ended June 30, 2008. All amounts, unless otherwise indicated, are expressed in thousands of dollars and are approximate.

Financial Highlights: The SRF Programs' total net assets increased by $46.4 million during the current fiscal year from $822.3 million to $868.7 million. Of this amount, $30 million consists of capital contributions (grants) from the U.S. Environmental Protection Agency. All of these net assets are restricted for water pollution and drinking water projects and related program purposes.

The SRF Programs' debt decreased by $1.4 million during the current fiscal year. The net decrease in debt is the result of scheduled principal payments totaling $62.2 million and cash defeasance of 2000A bonds totaling $33.7 million, offset by proceeds of $94.5 million related to the issuance of new Series 2007B bonds.

The SRF Programs disbursed $269.4 million to participants during the current year to fund wastewater and drinking water infrastructure project expenses. Loan commitments can be found in Note 3 to the combined financial statements on page 17 of this report.

BASIC COMBINED FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the SRF Programs' basic combined financial statements (Report). The accompanying Report only provides information on the financial activities associated with the SRF Programs which are an enterprise fund of the Indiana Finance Authority, where financial transactions are reported as business-type activities. The basic combined financial statements do not represent a comprehensive annual financial report of the Indiana Finance Authority.

Enterprise funds are used to report any activities for which income fees are charged to external users for goods and services. In addition, enterprise funds must be used in situations where debt is backed solely by fees and charges. An enterprise fund is accounted for in a manner similar to a commercial enterprise on the accrual basis of accounting.

The SRF Programs' basic combined financial statements include statements of net assets, statements of revenues, expenses and changes in net assets, statements of cash flows, and the notes to the financial statements. These combined financial statements can be found on pages 8-10 of this report and are summarized below:

- The *combined statements of net assets* present information on all of the SRF Programs' assets and liabilities, with the difference between the two reported as net assets.

- The *combined statements of revenues, expenses and changes in net assets* present information showing how the SRF Programs' net assets changed during each year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

- In contrast, the *combined statements of cash flows* are concerned solely with flows of cash and cash equivalents. Transactions are recorded when cash is received or exchanged, without concern of when the underlying event causing the transactions occurred.

The Report also contains other supplementary information in addition to the basic combined financial statements themselves.

The notes to the combined financial statements provide additional information that is essential to a full understanding of the data provided in the combined financial statements. The notes to the combined financial statements can be found on pages 11-31 of this report.

In addition to the basic combined financial statements and accompanying notes, this report also presents combining schedules on pages 33-35. These combining schedules are not a required part of the basic combined financial statements, but they provide detailed financial statement information for each individual program. The combining schedules are included to provide other useful information for the readers of the basic combined financial statements.

FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of the government enterprise's financial position. In the case of the SRF Programs, assets exceeded liabilities by $868.7 million at the close of the most recent fiscal year.

State Revolving Fund Loan Programs' Net Assets
(In Thousands of Dollars)

	June 30, 2008	2007	2006
Current assets	$ 442,990	$ 596,690	$ 739,384
Noncurrent assets	2,257,960	2,055,030	1,683,102
Total Assets	2,700,950	2,651,720	2,422,486
Current liabilities	105,176	105,295	90,916
Long-term liabilities	1,727,037	1,724,123	1,569,321
Total Liabilities	1,832,213	1,829,418	1,660,237
Net Assets			
Restricted	868,737	822,302	762,249
Total Net Assets	$ 868,737	$ 822,302	$ 762,249

Total assets have increased over the years as the SRF Programs continue to mature, manage new and existing projects, and receive new grants. As new and existing projects are undertaken and completed, additional bonds on behalf of the SRF Programs are issued in order to fund the projects. Therefore, long-term liabilities have also increased to meet the needs of participants.

State Revolving Fund Loan Programs' Changes in Net Assets
(In Thousands of Dollars)

	Years Ended June 30, 2008	2007	2006
Operating Revenues			
Interest-investments	$ 54,154	$ 62,712	$ 60,573
Interest-participants	52,862	43,767	36,992
Other	479	731	501
Total Operating Revenues	107,495	107,210	98,066
Operating Expenses			
Interest	88,194	80,814	69,301
Amortization of deferred charges	1,177	1,168	1,014
Trustee fees	109	320	999
Other program and administrative	1,591	1,837	1,620
Total Operating Expenses	91,071	84,139	72,934
Operating Income	16,424	23,071	25,132
Capital Contributions (EPA Grants)	30,011	36,982	33,283
Increase in Net Assets	46,435	60,053	58,415
Net Assets:			
Beginning of Year	822,302	762,249	703,834
End of Year	$ 868,737	$ 822,302	$ 762,249

The SRF Programs' net assets increased by $46.4 million during the current fiscal year. Key elements of this increase are as follows:

- The SRF Programs received $30 million in capital contributions (grants) from EPA on qualified wastewater and drinking water projects and related program purposes.
- Interest income on investments and loans exceeded operating expenses by $16 million.

DEBT ADMINISTRATION

Long-term Debt: At the end of the current fiscal year, the SRF Programs' debt, net of premium/discount and unamortized loss on refunding, was $1.79 billion. The amount due represents bonds issued solely for the State Revolving Fund Loan Programs. For the comparative financial statements for the years ended June 30, 2008 and 2007, such are reported as bonds payable of the SRF Programs.

State Revolving Fund Loan Programs' Outstanding Debt
(In Thousands of Dollars)

	Years Ended June 30,		
	2008	2007	2006
Net Bond Indebtedness	$ 1,789,657	$ 1,791,021	$ 1,629,658

The SRF Programs' debt decreased by $1.4 million during the current fiscal year. The net decrease in debt is the result of scheduled principal payments totaling $62.2 million and cash defeasance of 2000A bonds totaling $33.7 million, offset by proceeds of $94.5 million related to the issuance of new Series 2007B bonds.

Additional information on the SRF Programs' long-term debt can be found in Notes 7 and 8 to the combined financial statements on pages 21-30 of this report.

REQUESTS OF INFORMATION

This financial report is designed to provide a general overview of the SRF Programs' finances for all those with an interest in the SRF Programs' finances. Questions concerning any of the information should be addressed to the State Revolving Fund Wastewater and Drinking Water Loan Programs, 100 N. Senate Avenue, Room 1275, IGCN – 12th Floor, Indianapolis, IN 46204.

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINED STATEMENTS OF NET ASSETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Current Assets:		
Cash and equivalents	$ 327,044,359	$ 463,526,882
Interest receivable	33,468,327	30,500,812
Due from EPA	11,177,225	36,588,816
Loans receivable	71,300,293	66,073,269
Total Current Assets	442,990,204	596,689,779
Noncurrent Assets:		
Investments	670,552,757	656,309,266
Loans receivable	1,578,146,387	1,388,894,252
Equipment, net	29,982	11,157
Deferred charges, net	9,231,137	9,815,253
Total Noncurrent Assets	2,257,960,263	2,055,029,928
Total Assets	2,700,950,467	2,651,719,707
LIABILITIES		
Current Liabilities:		
Interest payable	35,889,548	35,592,922
Accounts payable	316,202	227,398
Bonds payable-current, net	68,970,000	69,475,000
Total Current Liabilities	105,175,750	105,295,320
Long-term Liabilities:		
Amount due to federal government	6,351,215	2,577,248
Bonds payable, net	1,720,686,523	1,721,545,562
Total Long-term Liabilities	1,727,037,738	1,724,122,810
Total Liabilities	1,832,213,488	1,829,418,130
NET ASSETS		
Restricted for water pollution and drinking water projects and other related program purposes	$ 868,736,979	$ 822,301,577

See accompanying notes.

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Years Ended June 30, 2008 and 2007

	2008	2007
OPERATING REVENUE		
Interest income-investments	$ 54,154,469	$ 62,711,670
Interest income-loan participants	52,861,795	43,767,242
Other	479,136	730,636
Total Operating Revenue	107,495,400	107,209,548
OPERATING EXPENSES		
Interest	88,194,230	80,813,864
Amortization of deferred charges	1,177,383	1,167,790
Trustee fees	108,449	320,600
Other program and administrative	1,590,872	1,837,166
Total Operating Expenses	91,070,934	84,139,420
OPERATING INCOME	16,424,466	23,070,128
CAPITAL CONTRIBUTIONS	30,010,936	36,982,225
INCREASE IN NET ASSETS	46,435,402	60,052,353
NET ASSETS		
Beginning of Year	822,301,577	762,249,224
End of Year	$ 868,736,979	$ 822,301,577

See accompanying notes.

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINED STATEMENTS OF CASH FLOWS
Years Ended June 30, 2008 and 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash payments for salaries, administrative and other expenses	$ (1,162,382)	$ (1,457,943)
Administration fee	31,001	38,000
Net Cash (Used) by Operating Activities	(1,131,381)	(1,419,943)
CASH FLOWS FROM INVESTING ACTIVITIES		
Maturities of loans to participants	74,881,579	59,173,050
Issuance of loans to participants	(269,360,738)	(355,512,908)
Change in investments	(14,243,491)	(86,524,442)
Interest received on loans and investments	104,048,749	104,846,500
Purchase of capital assets	(24,120)	(11,157)
Net Cash (Used) by Investing Activities	(104,698,021)	(278,028,957)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Proceeds from debt issuance	94,530,000	214,160,000
Principal payments to reduce indebtedness including refunding	(95,888,744)	(52,797,565)
Payment of debt issuance costs, net of refunding	(593,267)	(1,593,606)
Change in amount due to federal government	3,773,967	2,244,248
Interest paid on	(87,897,604)	(75,246,881)
Net Cash Provided (Used) by Non-Capital Financing Activities	(86,075,648)	86,766,196
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Capital contributions (EPA grants)	55,422,527	31,886,304
Net Cash Provided by Capital Financing Activities	55,422,527	31,886,304
NET DECREASE IN CASH AND EQUIVALENTS	(136,482,523)	(160,796,400)
CASH AND EQUIVALENTS		
Beginning of Year	463,526,882	624,323,282
End of	$ 327,044,359	$ 463,526,882
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES		
Operating income	$ 16,424,466	$ 23,070,128
Adjustments to reconcile operating income to net cash used by operating activities:		
Interest income	(107,016,264)	(106,478,912)
Interest expense	88,194,230	80,813,864
Amortization of deferred charges	1,177,383	1,167,790
Changes in assets and liabilities:		
Accounts payable	88,804	7,187
Net Cash (Used) by Operating Activities	$ (1,131,381)	$ (1,419,943)

See accompanying

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Wastewater State Revolving Fund Loan Program (WSRF) and the Drinking Water State Revolving Fund Loan Program (DWSRF), collectively known as the State Revolving Fund Loan Programs (SRF Programs), conform to generally accepted accounting principles as applicable to governmental units in the United States. The following is a summary of significant policies:

Reporting Entity: The accompanying combined financial statements report only on the financial activities associated with the SRF Programs, which are an enterprise fund of the Indiana Finance Authority (Authority). The combined financial statements do not represent a comprehensive annual financial report of the Authority.

Principles of Combination: The combined financial statements of the SRF Programs include the accounts of the WSRF and the DWSRF. All significant intercompany accounts and transactions between the individual programs have been eliminated.

Basis of Presentation and Accounting: The Programs are accounted for as Enterprise Funds. An Enterprise Fund is used to account for an operation where periodic determination of revenues earned, expenses incurred, and net income on an accrual basis is appropriate (accrual method). Accordingly, the State Revolving Fund Loan Programs recognize revenues in the period earned and expenses in the period incurred. Financial transactions are reported as business-type activities.

The SRF Programs follow the accounting rules promulgated by the Governmental Accounting Standards Board (GASB). Additionally, the SRF Programs follow all Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless pronouncements conflict with or contradict GASB Statements.

The Wastewater State Revolving Fund Loan Program and Drinking Water State Revolving Fund Loan Program: The federal Water Quality Act of 1987 as amended in 1996 authorized the United States Environmental Protection Agency (EPA) to award capitalization grants to states for public drinking water system programs and water pollution control revolving fund programs. Pursuant to Indiana Code 13-18-13 (WSRF Act), the State of Indiana (State) originally established a water pollution control revolving fund program to provide financial assistance, essentially, to make loans, to political subdivisions for eligible projects. A variety of political subdivisions and other eligible borrowers may receive loans from the WSRF Program, including municipal sewage works, sanitary districts, regional sewer districts and conservancy districts. Pursuant to Indiana Code 13-18-21 (DWSRF Act), the State also has established a public drinking water system program to provide financial assistance for eligible projects. Financial assistance includes making loans to public water systems for eligible projects, as well as providing for administrative expenses, source water assessment and technical assistance for small systems.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

By operation of law, effective May 15, 2005, all assets and liabilities of the SRF Programs (including the outstanding bonds of the Indiana Bond Bank related to the SRF Programs) became the assets and liabilities of the Indiana Finance Authority instead of the State or the Indiana Bond Bank. For years ending on, or before, June 30, 2005, these assets and liabilities of the SRF Programs were previously reported as part of the respective financial statements of the State and/or the Indiana Bond Bank. For the comparative financial statements for the years ended June 30, 2008 and 2007, such are reported as the Authority's assets and liabilities related to the SRF Programs.

The Authority has capitalized its WSRF and DWSRF Programs with payments made under capitalization grants and with required state matching funds. Payments under, and the use of capitalization grants, are subject to federal law and regulated by the federal government, acting through the EPA.

Under the WSRF and DWSRF Acts, the Authority has responsibility for the administration and management of the WSRF and DWSRF Programs. The Authority has entered into Trust Indentures with The Bank of New York Trust Company, N.A., successor to J.P. Morgan Trust Company, N.A., to establish a series of separate funds and accounts for operation of the SRF Programs. The indentures create state revolving funds (the Funds) and govern the use of certain bond proceeds and capitalization grants under the WSRF Act and the DWSRF Act. The SRF Programs are being operated initially as leveraged programs, whereby the earnings on certain moneys deposited in the Funds, including payments on loans made from the Funds, are applied to pay debt service on bonds issued to finance the SRF Programs.

If necessary, the capitalization grants are deposited into the SRF Program accounts and are available to pay scheduled debt service on the Revenue Bonds. SRF Program participant loan repayments and interest earned on the SRF Program investments is used to meet the debt service obligations for the Revenue Bonds. States are required to provide an additional 20 percent of the federal capitalization grant as matching funds in order to receive a grant. SRF Program matching funds have been provided through the issuance of revenue bonds payable and from the earnings on the funds. Federal contributions are funded and recognized as capital contributions when amounts are received. The Authority may use amounts of up to 4 percent of the federal capitalization grant to pay salaries and administrative costs incurred.

The Indiana Bond Bank, on behalf of the SRF Programs, issued Series 1997A, 1998A, 2000A, 2000B, 2001A, 2002A, 2002B, 2004A, 2004B and 2004C Bonds, which by operation of law effective May 15, 2005, such liabilities of the SRF Programs became the liabilities of the Authority instead of the Indiana Bond Bank. Additionally, the Authority issued Series 2005A, 2006A, 2006B, 2007A and 2007B Bonds in respect of the SRF Programs. Such liabilities are summarized in Note 8 and are secured by a common trust estate supported in part by participant loan repayments.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates: Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Restricted Net Assets: Restricted net assets are available for providing financial assistance related to water pollution control and drinking water projects and other SRF Program purposes.

Cash and Equivalents: Cash and equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments: Investments are recorded at fair value, based on quoted market prices of the investment or similar investments. For investments at June 30, 2008 and 2007, fair value approximates cost. Changes in the fair value of investments are included in the combined statement of revenues, expenses and changes in net assets.

Operating Revenues and Expenses: Operating revenues and expenses generally result from providing services. Operating expenses include the cost of providing services and interest on debt. For enterprise funds, revenue and expense transactions normally classified as other than operating cash flows are classified as operating revenues and expenses if those transactions constitute principal ongoing operations. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses, and include capital contributions.

NOTE 2 - CASH AND INVESTMENTS

All cash and investments are held by, or in the name of, The Bank of New York Trust Company, N.A., as trustee under certain indentures of trusts (Trust Indentures) pertaining to the SRF Programs and the bonds issued in connection with the SRF Programs. Pursuant to enabling statues, the investments permitted by the Trust Indentures represent investment policy choices that make the generally applicable provisions of Indiana Code 5-13 inapplicable to the SRF Programs' investments.

For investments at June 30, 2008 and 2007, fair value approximates cost. A summary of cash and investments as of June 30, 2008 and 2007 follows:

	2008		
	Wastewater	Drinking Water	Total
Money market funds	$ 248,380,973	$ 64,699,317	$ 313,080,290
Guaranteed investment contracts	534,374,767	103,447,719	637,822,486
Government obligations	30,345,809	16,348,531	46,694,340
	$ 813,101,549	$ 184,495,567	$ 997,597,116

	2007		
	Wastewater	Drinking Water	Total
Money market funds	$ 407,331,366	$ 56,195,516	$ 463,526,882
Guaranteed investment contracts	540,927,400	108,092,866	649,020,266
Government obligations	1,639,000	5,650,000	7,289,000
	$ 949,897,766	$ 169,938,382	$1,119,836,148

NOTE 2 - CASH AND INVESTMENTS (Continued)

Investment Type and Interest Rate Risk Disclosure: As of June 30, 2008, the SRF Programs had the following investments and maturities (amounts are in thousands):

	Wastewater Investment Maturities (in years)				
	Fair Value	< 1	1 – 6	6 – 10	> 10
Money market funds	$ 248,381	$ 248,381	$ -	$ -	$ -
Guaranteed investment contracts	534,375	8,939	57,924	202,796	264,716
Government obligations	30,346	24	2,625	4,521	23,176
	$ 813,102	$ 257,344	$ 60,549	$ 207,317	$ 287,892

	Drinking Water Investment Maturities (in years)				
	Fair Value	< 1	1 – 6	6 – 10	> 10
Money market funds	$ 64,699	$ 64,699	$ -	$ -	$ -
Guaranteed investment contracts	103,448	4,991	26,585	27,495	44,377
Government obligations	16,349	10	2,057	7,674	6,608
	$ 184,496	$ 69,700	$ 28,642	$ 35,169	$ 50,985

Credit Risk Disclosure: The following table (in thousands of dollars) provides information on the credit ratings associated with the SRF Programs' investments in debt securities, excluding obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government at June 30, 2008:

	S&P	Fitch	Moody's	Fair Value
Money market funds	AAAm	AAA/V-1+	Aaa	$ 313,080
Guaranteed investment contracts	AAA	AAA	Aaa	97,180
	AAA	unrated	unrated	153,740
	AA-	Aa3	unrated	354,792
	AA-	unrated	unrated	32,111
Government obligations	AAA	AAA	Aaa	46,694
Total Rated Investments				$ 997,597

NOTE 2 - CASH AND INVESTMENTS (Continued)

Custodial Credit Risk: The SRF Programs have no custodial credit risk. The investments are secured by government securities held pursuant to securities or repurchase contracts or otherwise secured by perfect security interest in the same. Such government securities are either issued or guaranteed by the United States Government, including United States Treasury obligations and any other obligations the timely payment of principal and interest of which are guaranteed by the United States Government and bonds, notes, debentures, obligations or other evidence of indebtedness issued and/or guaranteed by Fannie Mae, Federal Home Loan Mortgage Corporation, Government National Mortgage Association or any other agency or instrumentality of the United States of America, including, but not limited to, mortgage participation certificates, mortgage pass-through certificates, collateralized mortgage obligations and other mortgage-backed securities.

Concentration of Credit Risk: The Program places no limit on the amount the SRF Programs may invest in any one issuer. The following table shows investments in issuers that represent 5% or more of the total investments at June 30, 2008:

Dreyfus Cash Management CI A Fd 288	31%
AIG Matched Funding Corp. GIC	28%
FSA Capital Management GIC	10%
Trinity Plus Funding Company, LLC GIC	15%
AIG Financial Products Corp GIC	7.5%

NOTE 3 - LOANS RECEIVABLE

The net proceeds from the issuance of the Revenue Bonds were deposited in the SRF Programs Account and are used primarily to fund loans to participants for eligible projects. The State's current intended use plans include a list of publicly-owned wastewater treatment works, a list of drinking water systems, and other projects proposed by eligible participants, which the State anticipates will be eligible for financial assistance.

The loans receivable balance at June 30, 2008 and 2007 includes actual advances for construction and related costs on eligible projects net of principal payments from participants as follows:

	Loans Receivable as of June 30, 2008	Loans Receivable as of June 30, 2007	Actual Loan Available Less Principal Repayments as of June 30, 2008
Wastewater Fund	$ 1,396,332,029	$ 1,219,674,122	$ 1,504,241,626
Drinking Water Fund	253,114,651	235,293,399	272,518,459
Total All Loans	$ 1,649,446,680	$ 1,454,967,521	$ 1,776,760,085

These amounts represent projects that have been submitted and approved by the SRF Programs, and the loans have been closed. Loans receivable includes current portions of $71,300,293 at June 30, 2008 and $66,073,269 at June 30, 2007.

NOTE 3 - LOANS RECEIVABLE (Continued)

As of June 30, 2008, the outstanding balances of closed loans exceeding 50 percent of the total loans receivable and representing the Programs' largest borrowers are summarized below:

Name of Participant	Loans Receivable as of June 30, 2008	Loans Receivable as of June 30, 2007	Actual Loan Available Less Principal Repayments as of June 30, 2008
Wastewater Fund			
City of Indianapolis	$397,208,371	$279,133,530	$440,306,000
City of Fort Wayne	53,663,708	44,837,726	57,153,000
City of Lafayette	56,572,080	60,962,080	56,572,080
City of Evansville	52,906,510	55,892,510	52,906,510
City of Hammond	45,809,935	45,242,304	45,810,000
City of West Lafayette	30,608,464	27,779,807	41,545,000
City of Mishawaka	37,467,968	36,394,224	39,784,000
City of New Albany	36,682,000	37,799,000	36,682,000
Drinking Water Fund			
City of Fort Wayne	30,355,000	31,900,000	30,355,000
City of Bloomington	21,185,000	21,680,000	21,185,000
City of Mishawaka	18,427,271	19,482,271	18,520,000
City of East Chicago	17,680,000	18,290,000	17,680,000
City of Greensburg	8,929,684	-	15,000,000
City of Jasper	11,302,000	11,974,000	11,302,000
City of Martinsville	5,959,322	-	9,865,000
City of Huntingburg	6,439,000	6,808,000	6,439,000
Town of Syracuse	5,999,606	4,284,420	6,318,000
City of Michigan City	6,159,916	6,214,916	6,159,916

NOTE 4 - INTEREST RECEIVABLE

Interest receivable consists of accrued interest on investments and loans to participants as follows:

Interest receivable at June 30, 2008:

	Investments	Loans	Total
Wastewater	$ 13,798,298	$ 15,454,762	$ 29,253,060
Drinking Water	2,543,693	1,671,574	4,215,267
	$ 16,341,991	$ 17,126,336	$ 33,468,327

Interest receivable at June 30, 2007:

	Investments	Loans	Total
Wastewater	$ 13,296,924	$ 13,130,810	$ 26,427,734
Drinking Water	2,483,859	1,589,219	4,073,078
	$ 15,780,783	$ 14,720,029	$ 30,500,812

NOTE 5 - DEFERRED CHARGES, NET

Deferred charges represent bond issuance costs which are being amortized using the interest method over the life of the related bond issue. Accumulated amortization was $7,583,492 and $6,406,109 at June 30, 2008 and 2007, respectively. The net unamortized deferred charges were $9,231,137 and $9,815,253 at June 30, 2008 and 2007, respectively. Future amortization of deferred charges is as follows:

June 30, 2009	$ 1,086,253
June 30, 2010	1,001,093
June 30, 2011	921,067
June 30, 2012	841,425
June 30, 2013	781,907
Thereafter	4,599,392
	$ 9,231,137

NOTE 6 - ARBITRAGE REBATE AND YIELD REDUCTION PAYMENTS TO U.S. TREASURY

Several series of bonds issued by the Indiana Bond Bank, succeeded by the Authority, in connection with the SRF Programs were the subject of legal opinions as of the date of their issuance to the effect that interest on such bonds was excludable from gross income for purposes of federal income taxation pursuant to Section 103 of the Internal Revenue Code of 1986, as amended ("Code"). Under the Code, such exclusion is conditioned on continuing compliance with certain tax covenants including payment of certain earnings in excess of the bond yield to the U.S. Treasury as rebate or yield reduction payments. The estimated liabilities, which were calculated as of January 31, 2008, are recorded in the general long-term debt account group. With respect to such bonds, as of June 30, 2008, the SRF Programs had the following liabilities:

	Yield Reduction	Due Date
2000A		
Wastewater Fund	$ 697,180	January 31, 2010
Drinking Water Fund	121,972	January 31, 2010
2005A		
Wastewater Fund	250,590	January 31, 2010
Drinking Water Fund	98,130	January 31, 2010
2006A		
Wastewater Fund	3,879,935	January 31, 2011
Drinking Water Fund	335,095	January 31, 2011
2006B		
Wastewater Fund	763,805	January 31, 2011
Drinking Water Fund	204,508	January 31, 2011
	$ 6,351,215	

NOTE 7 - BONDS PAYABLE

Bonds payable at June 30, 2008 and 2007 for bonds issued on behalf of the SRF Programs are summarized as follows:

	2008	2007
Wastewater Fund:		
Series 2007B Bonds issued December 13, 2007 for the aggregate amount of $94,530,000, maturing from February 1, 2010 to February 1, 2028 at interest rates ranging from 4.00% to 5.50%. Of this, $66,305,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	$ 66,305,000	$ -
Series 2007A Bonds issued May 30, 2007 for the aggregate amount of $71,230,000, maturing from February 1, 2008 to February 1, 2025 at interest rates ranging from 4.00% to 5.00%. Of this, $61,255,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	61,255,000	61,255,000
Series 2006B Bonds issued December 13, 2006 for the aggregate amount of $142,930,000, maturing from February 1, 2008 to February 1, 2028 at interest rates ranging from 3.50% to 5.50%. Of this, $112,745,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	112,560,000	112,745,000
Series 2006A Bonds issued April 25, 2006 for the aggregate amounts of $221,355,000, maturing from February 1, 2007 to February 1, 2027 at interest rates ranging from 3.60% to 5.25%. Of this, $203,760,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	188,795,000	197,740,000

NOTE 7 - BONDS PAYABLE (Continued)

	2008	2007
Series 2005A Refunding Bonds issued December 7, 2005 for the aggregate amount of $277,930,000 to refund the callable portion of Series 1997A, 1998A, 2000A, 2000B, 2001A, and 2002B Bonds, maturing from February 1, 2006 to February 1, 2029 at interest rates ranging from 3.30% to 5.25%. Of this, $197,950,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	$ 195,930,000	$ 197,160,000
Series 2004A Refunding Bonds issued April 7, 2004 for the aggregate amount of $113,115,000 to refund the callable portion of the Series 1994A and 1995A Bonds, maturing from February 1, 2005 to February 1, 2012 at interest rates ranging from 1.74% to 3.98%.	58,540,000	73,085,000
Series 2004B Bonds issued April 7, 2004 for the aggregate amounts of $200,000,000, maturing from February 1, 2005 to February 1, 2025 at interest rates ranging from 2.00% to 5.00%. Of this amount, $167,480,000 was the final allocation to the WSRF program based upon the percentage of original bond proceeds allocated to each program.	155,691,351	158,731,230
Series 2004C Bonds issued June 23, 2004 for the aggregate amount of $200,000,000, maturing serially through February 1, 2027 at interest rates ranging from 5.00% to 5.25%.	183,770,000	189,445,000
Series 2002A Refunding Bonds issued December 23, 2002 for the aggregate amount of $75,070,000 to refund the callable portion of the Series 1993A Bonds, maturing from February 1, 2004 to February 1, 2013 at interest rates ranging from 1.86% to 4.84%.	38,045,000	46,315,000

NOTE 7 – BONDS PAYABLE (Continued)

	2008	2007
Series 2002B Bonds issued December 23, 2002 for the aggregate amount of $66,695,000, maturing from February 1, 2013 to February 1, 2024 at interest rates from 4.00% to 5.375%. Of this amount, $52,422,270 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, $3,775,000 was refunded. The remaining $48,647,003 maturing from February 1, 2013 to February 1, 2024.	$ 48,647,003	$ 48,647,003
Series 2001A Bonds issued October 24, 2001 for the aggregate amount of $400,000,000, maturing from August 1, 2003 to February 1, 2023 at interest rates from 3.5% to 5.5%. Of this amount, $320,104,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, $2,885,000 was refunded. The remaining $312,705,534 maturing from February 1, 2006 to February 1, 2023.	300,125,446	306,971,671
Series 2000B Bonds issued January 9, 2001 for the aggregate amount of $100,000,000, maturing August 1, 2019 to August 1, 2023 at interest rates from 5.00% to 5.35%. Of this amount, $69,950,000 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $55,244,542 was refunded. The remaining $14,706,730 maturing from August 1, 2006 to August 1, 2023.	14,706,730	14,706,730
Series 2000A Bonds issued April 25, 2000 for the aggregate amount of $143,590,000, maturing serially through August 1, 2022 at interest rates from 4.75% to 5.875%. Of this amount, $122,197,429 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $74,273,678 was refunded. In March 2008, $24,446,985 was refunded.	-	28,638,505

NOTE 7 – BONDS PAYABLE (Continued)

	2008	2007
Series 1998A Bonds issued September 1, 1998 for the aggregate amount of $90,000,000, maturing serially through February 1, 2020 at interest rates from 4.00% to 5.00%. Of this amount, $67,750,534 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $25,983,504 was refunded. The remaining $32,964,994 maturing from February 1, 2006 to February 1, 2020.	$ 27,330,408	$ 30,228,625
Series 1997A Bonds issued September 1, 1997 for the aggregate amount of $85,000,000, maturing serially through February 1, 2019 at interest rates from 4.50% to 6.00%. In December 2005, $62,425,000 was refunded. The remaining $14,410,000 maturing from February 1, 2007 to February 1, 2010.	7,905,000	11,475,000
Subtotal-Wastewater	1,459,605,938	1,477,143,764
Drinking Water Fund:		
Series 2007B Bonds issued December 13, 2007 for the aggregate amount of $94,530,000, maturing from February 1, 2010 to February 1, 2028 at interest rates ranging from 4.00% to 5.50%. Of this, $28,225,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	28,225,000	-
Series 2007A Bonds issued May 30, 2007 for the aggregate amount of $71,230,000, maturing from February 1, 2008 to February 1, 2025 at interest rates ranging from 4.00% to 5.00%. Of this, $9,975,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	9,630,000	9,975,000

NOTE 7 - BONDS PAYABLE (Continued)

	2008	2007
Series 2006B Bonds issued December 13, 2006 for the aggregate amount of $142,930,000, maturing from February 1, 2008 to February 1, 2028 at interest rates ranging from 3.50% to 5.50%. Of this, $30,185,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	$ 28,880,000	$ 30,185,000
Series 2006A Bonds issued April 25, 2006 for the aggregate amounts of $221,355,000, maturing from February 1, 2007 to February 1, 2027 at interest rates ranging from 3.60% to 5.25%. Of this, $17,595,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	16,225,000	17,140,000
Series 2005A Refunding Bonds issued December 7, 2005 for the aggregate amount of $277,930,000 to refund the callable portion of Series 1997A, 1998A, 2000A, 2000B, 2001A, and 2002B Bonds, maturing from February 1, 2006 to February 1, 2029 at interest rates ranging from 3.30% to 5.25%. Of this, $77,535,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	70,140,000	73,670,000
Series 2004B Bonds issued April 7, 2004 for aggregate amount of $200,000,000, maturing from February 1, 2005 to February 1, 2012 at interest rates ranging from 2.00% to 5.00%. Of this amount, $32,520,000 was the final allocation to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	30,223,649	30,813,770

NOTE 7 – BONDS PAYABLE (Continued)

	2008	2007
Series 2002B Bonds issued December 23, 2004 for the aggregate amount of $66,695,000, maturing from February 1, 2013 to February 1, 2024 at interest rates from 4.00% to 5.375%. Of this amount, $14,272,730 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, $2,165,000 was refunded. The remaining $12,107,997 maturing from February 1, 2013 to February 1, 2024.	$ 12,107,997	$ 12,107,997
Series 2001A Bonds issued October 24, 2001 for the aggregate amount of $400,000,000, maturing from August 1, 2003 to February 1, 2023 at interest rates from 3.5% to 5.5%. Of this amount, $79,896,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, $16,600,000 was refunded. The remaining $61,444,466 maturing from February 1, 2006 to February 1, 2023.	58,304,554	60,013,329
Series 2000B Bonds issued January 9, 2001 for the aggregate amount of $100,000,000, maturing August 1, 2019 to August 1, 2023 at interest rates from 5.00% to 5.35%. Of this amount, $30,050,000 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $17,100,458 was refunded. The remaining $12,948,270 maturing from August 1, 2006 to August 1, 2023.	12,948,270	12,948,270
Series 2000A Bonds issued April 25, 2000 for the aggregate of $143,590,00, maturing serially through August 1, 2022 at interest rates from 4.75% to 5.875%. Of this amount, $21,392,571 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $13,006,322 was refunded. In March 2008, $4,278,015 was refunded.	-	5,011,495

NOTE 7 – BONDS PAYABLE (Continued)

	2008	2007
Series 1998A Bonds issued September 1, 1998 for the aggregate amount of $90,000,000, maturing serially through February 1, 2020 at interest rates from 4.00% to 5.00%. Of this amount, $22,249,466 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program. In December 2005, $10,421,496 was refunded. The remaining $8,145,006 maturing from February 1, 2006 to February 1, 2020.	$ 6,294,592	$ 7,246,375
Subtotal-Drinking Water	272,979,062	259,111,236
Total Principal	1,732,585,000	1,736,255,000
Loss on refunding	(9,975,217)	(13,456,923)
Net premium (discount) on bonds payable	67,046,740	68,222,485
Total Bonds Payable	1,789,656,523	1,791,020,562
Less: Current portion	68,970,000	69,475,000
Long-Term Portion	$ 1,720,686,523	$ 1,721,545,562

In December 2005, the Authority issued Series 2005A Refunding Bonds for the aggregate amount of $277,930,000, which included $258,815,000 of refunding debt and $19,115,000 of new money debt. The refunding was undertaken to reduce total future debt service payments. As a result of the refunding, an economic gain or present value savings of $13.8 million was realized and a reduction of $75.2 million in future debt service payments. The refunding debt was used to refund in advance of their stated maturity dates portions of the Series 1997A, 1998A, 2000A, 2000B, 2001A, and 2002B Bonds. A portion of the proceeds, $302,453,645, was deposited in an escrow fund which will pay principal and interest for the defeased debt. The outstanding amount of refunded debt at June 30, 2008 was $182,165,000.

In March 2008, the Authority cash defeased the remaining maturities of the Series 2000A Bonds. A cash deposit of $30,585,073 was made to an escrow fund, which will pay principal and interest for the defeased debt. The outstanding amount of refunded debt at June 30, 2008 was $28,725,000.

NOTE 7 – BONDS PAYABLE (Continued)

The aggregate debt service requirements for all bonds allocable to the SRF Programs as of June 30, 2008, are as follows:

	Principal			Interest			
	Wastewater Fund	Drinking Water Fund	Total	Wastewater Fund	Drinking Water Fund	Total	Debt Service Total
2009	$ 59,005,606	$ 9,964,394	$ 68,970,000	$ 72,408,216	$ 13,597,822	$ 86,006,038	$ 154,976,038
2010	67,001,854	12,188,146	79,190,000	69,852,569	13,123,556	82,976,125	162,166,125
2011	71,952,056	13,052,944	85,005,000	66,769,873	12,536,674	79,306,547	164,311,547
2012	75,588,657	13,471,343	89,060,000	63,417,002	11,918,554	75,335,556	164,395,556
2013	79,165,753	13,884,247	93,050,000	59,777,936	11,242,656	71,020,592	164,070,592
2014-2018	447,239,524	86,065,476	533,305,000	233,846,220	44,595,514	278,441,734	811,746,734
2019-2023	441,849,448	90,690,552	532,540,000	115,169,114	20,935,622	136,104,736	668,644,736
2024-2028	217,803,040	32,466,960	250,270,000	26,863,780	3,826,371	30,690,151	280,960,151
2029	-	1,195,000	1,195,000	-	59,750	59,750	1,254,750
	1,459,605,938	272,979,062	1,732,585,000	708,104,710	131,836,519	839,941,229	2,572,526,229
Loss on Refunding	(7,421,490)	(2,553,727)	(9,975,217)	-	-	-	(9,975,217)
Premium/ (Discount)	55,843,658	11,203,082	67,046,740	-	-	-	67,046,740
Total	$1,508,028,106	$281,628,417	$1,789,656,523	$ 708,104,710	$ 131,836,519	$ 839,941,229	$2,629,597,752

NOTE 7 - BONDS PAYABLE (Continued)

The following is a summary of total debt service:

	Interest Rates Ranges	Maturity Range	Annual Payment Range	Principal
Wastewater Fund	2.74%-5.50%	2009-2028	$18,910,000 - $103,244,964	$ 1,459,605,938
Drinking Water Fund	3.30%-5.50%	2009-2029	1,165,000 - 20,433,438	272,979,062
Combined Programs	2.74%-5.50%	2009-2029	1,195,000 - 122,785,000	1,732,585,000
Less: Current Portion				68,970,000
Total Long-term Portion				$ 1,663,615,000

NOTE 8 - LONG-TERM LIABILITIES

Long-term liability activity for the years ended June 30, 2008 and 2007 was as follows:

June 30, 2008:	Balance Beginning Of Year	Increases	Decreases	Balance End of Year	Amounts Due Within One Year	Amounts Due Thereafter
Amount due to federal government	$ 2,577,248	$ 3,773,967	$ -	$ 6,351,215	$ -	$ 6,351,215
Bonds payable	1,666,780,000	94,530,000	28,725,000	1,732,585,000	68,970,000	1,663,615,000
Loss on refunding	(13,456,923)	3,481,706	-	(9,975,217)	-	(9,975,217)
Net premium on bonds payable	68,222,485	6,180,653	7,356,398	67,046,740	-	67,046,740
	$ 1,724,122,810	$ 107,966,326	$ 36,081,398	$1,796,007,738	$ 68,970,000	$ 1,727,037,738

June 30, 2007:	Balance Beginning Of Year	Increases	Decreases	Balance End of Year	Amounts Due Within One Year	Amounts Due Thereafter
Amount due to federal government	$ 333,000	$ 2,244,248	$ -	$ 2,577,248	$ -	$ 2,577,248
Bonds payable	1,582,765,000	214,160,000	60,670,000	1,736,255,000	69,475,000	1,666,780,000
Loss on refunding	(17,766,075)	4,309,152	-	(13,456,923)	-	(13,456,923)
Net premium on bonds payable	64,659,202	10,340,556	6,777,273	68,222,485	-	68,222,485
	$ 1,629,991,127	$ 231,053,956	$ 67,447,273	$1,793,597,810	$ 69,475,000	$ 1,724,122,810

NOTE 9 - FUND TRANSFERS

Consistent with its Intended Use Plans and EPA's related Policy Statement, the Authority is required to report on transfers between the DWSRF and the WSRF in its Financial Statements. In its Intended Use Plans, the SRF Programs retained the flexibility to make transfers of grants (and other funds) held in or allocable to such funds to the extent permitted by the Clean Water Act and the Safe Drinking Water Act. As of June 30, 2008, an amount up to 33% of the Safe Drinking Water Act grants for Federal Fiscal Years (FFY) 1997 through 2008 could be so transferred on a net cumulative basis between the two SRF Program funds.

Based on the State's award of Safe Drinking Water Act related funds for FFY 1997 through 2008, to date, the following transfers were made:

2001	$ 20,464,898
2002	3,270,417

NOTE 10 - PROGRAM REVENUE

For the years ended June 30, 2008 and 2007, program revenues consisted of the following:

	2008	2007
Operating grants and contributions	$ 107,495,400	$ 107,209,548
Capital grants and contributions	30,010,936	36,982,225
	$ 137,506,336	$ 144,191,773

NOTE 11 - SUBSEQUENT EVENTS

The following subsequent event is provided for users of the financial statements. The subsequent event did not result in changes to the financial statements at June 30, 2008.

On September 10 and 22, 2008, the SRF Programs terminated its guaranteed investment contracts with AIG. A credit downgrade of AIG triggered the termination event. The State Revolving Fund Loan Programs received $56,985,746 in excess of the par value of the par amount of the investment of $355,672,942.

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Independent Auditors' Report
on Combining Schedules

Board of Directors of the Indiana Finance Authority
State Revolving Fund Loan Programs

Our report on our audits of the basic combined financial statements of the State Revolving Fund Loan Programs for the years ended June 30, 2008 and 2007, appears on pages 1-2. Those audits were made for the purpose of forming an opinion on the basic combined financial statements taken as a whole. The accompanying combining schedules are presented for purposes of additional analysis of the basic combined financial statements rather than to present the financial position, results of operations and cash flows of the individual programs. Such information has been subjected to the auditing procedures applied in the audits of the basic combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic combined financial statements taken as a whole.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 29, 2008

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINING SCHEDULES - STATEMENTS OF NET ASSETS INFORMATION
June 30, 2008 and 2007

	Wastewater Program		Drinking Water Program		Combined	
	2008	2007	2008	2007	2008	2007
ASSETS						
Current Assets:						
Cash and equivalents	$ 257,344,326	$ 407,331,366	$ 69,700,033	$ 56,195,516	$ 327,044,359	$ 463,526,882
Interest receivable-investments	13,798,298	13,296,924	2,543,693	2,483,859	16,341,991	15,780,783
Interest receivable-loans	15,454,762	13,130,810	1,671,574	1,589,219	17,126,336	14,720,029
Due from EPA	-	25,793,856	11,177,225	10,794,960	11,177,225	36,588,816
Loans receivable	61,627,402	57,142,397	9,672,891	8,930,872	71,300,293	66,073,269
Total Current Assets	348,224,788	516,695,353	94,765,416	79,994,426	442,990,204	596,689,779
Noncurrent Assets:						
Investments	555,757,223	542,566,400	114,795,534	113,742,866	670,552,757	656,309,266
Loans receivable	1,334,704,627	1,162,531,725	243,441,760	226,362,527	1,578,146,387	1,388,894,252
Equipment, net	19,815	11,157	10,167	-	29,982	11,157
Deferred charges, net	7,790,592	8,405,946	1,440,545	1,409,307	9,231,137	9,815,253
Total Noncurrent Assets	1,898,272,257	1,713,515,228	359,688,006	341,514,700	2,257,960,263	2,055,029,928
Total Assets	2,246,497,045	2,230,210,581	454,453,422	421,509,126	2,700,950,467	2,651,719,707
LIABILITIES						
Current Liabilities:						
Interest payable	30,213,064	30,201,716	5,676,484	5,391,206	35,889,548	35,592,922
Accounts payable	304,018	812,253	12,184	(584,855)	316,202	227,398
Bonds payable-current, net	59,005,606	59,395,841	9,964,394	10,079,159	68,970,000	69,475,000
Total Current Liabilities	89,522,688	90,409,810	15,653,062	14,885,510	105,175,750	105,295,320
Long-term Liabilities:						
Amount due to federal government	5,591,510	2,329,127	759,705	248,121	6,351,215	2,577,248
Bonds payable, net	1,449,022,500	1,465,033,356	271,664,023	256,512,206	1,720,686,523	1,721,545,562
Total Long-term Liabilities	1,454,614,010	1,467,362,483	272,423,728	256,760,327	1,727,037,738	1,724,122,810
Total Liabilities	1,544,136,698	1,557,772,293	288,076,790	271,645,837	1,832,213,488	1,829,418,130
NET ASSETS						
Restricted for water pollution and drinking water projects and other related program purposes	$ 702,360,347	$ 672,438,288	$ 166,376,632	$ 149,863,289	$ 868,736,979	$ 822,301,577

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINING SCHEDULES - STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS INFORMATION
Years Ended June 30, 2008 and 2007

	Wastewater Program		Drinking Water Program		Combined	
	2008	2007	2008	2007	2008	2007
OPERATING REVENUE						
Interest income-investments	$ 45,923,624	$ 54,325,184	$ 8,230,845	$ 8,386,486	$ 54,154,469	$ 62,711,670
Interest income-loan participants	44,656,847	36,660,718	8,204,948	7,106,524	52,861,795	43,767,242
Administration fee	26,001	29,000	5,000	9,000	31,001	38,000
Other	-	-	448,135	692,636	448,135	692,636
Total Operating Revenue	90,606,472	91,014,902	16,888,928	16,194,646	107,495,400	107,209,548
OPERATING EXPENSES						
Interest	74,889,924	69,231,616	13,304,306	11,582,248	88,194,230	80,813,864
Amortization of deferred charges	1,012,839	1,021,137	164,544	146,653	1,177,383	1,167,790
Trustee fees	106,419	310,365	2,030	10,235	108,449	320,600
Other program and administrative	1,147,883	1,143,293	442,989	693,873	1,590,872	1,837,166
Total Operating Expenses	77,157,065	71,706,411	13,913,869	12,433,009	91,070,934	84,139,420
OPERATING INCOME	13,449,407	19,308,491	2,975,059	3,761,637	16,424,466	23,070,128
CAPITAL CONTRIBUTIONS	16,472,652	25,793,856	13,538,284	11,188,369	30,010,936	36,982,225
INCREASE IN NET ASSETS	29,922,059	45,102,347	16,513,343	14,950,006	46,435,402	60,052,353
NET ASSETS						
Beginning of Year	672,438,288	627,335,941	149,863,289	134,913,283	822,301,577	762,249,224
End of Year	$ 702,360,347	$ 672,438,288	$ 166,376,632	$ 149,863,289	$ 868,736,979	$ 822,301,577

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)
COMBINING SCHEDULES - STATEMENTS OF CASH FLOWS INFORMATION
Years Ended June 30, 2008 and 2007

	Wastewater Program		Drinking Water Program		Combine	
	200	200	200	200	200	200
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash payments for salaries, administrative and other	$ (1,762,537)	$ (859,185)	$ 600,15	$ (598,758)	$ (1,162,382)	$ (1,457,943)
Administration	26,00	29,00	5,00	9,00	31,00	38,00
Net Cash Provided (Used) by Operating Activities	(1,736,536)	(830,185)	605,15	(589,758)	(1,131,381)	(1,419,943)
CASH FLOWS FROM INVESTING ACTIVITIES						
Maturities of loans to	64,120,49	50,034,94	10,761,08	9,138,10	74,881,57	59,173,05
Issuance of loans to	(240,778,404)	(299,276,509)	(28,582,334)	(56,236,399)	(269,360,738)	(355,512,908)
Change in	(13,190,823)	(87,096,157)	(1,052,668)	571,71	(14,243,491)	(86,524,442)
Interest received on loans and investments	87,755,14	88,875,73	16,293,60	15,970,76	104,048,749	104,846,500
Purchase of capital	(12,120	(11,157	(12,000	-	(24,120	(11,157
Net Cash (Used) by Investing	(102,105,705)	(247,473,138)	(2,592,316)	(30,555,819)	(104,698,021)	(278,028,957)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Proceeds from debt	66,305,00	174,000,000	28,225,00	40,160,00	94,530,00	214,160,000
Principal payments to reduce indebtedness including refunding	(82,702,629)	(46,372,724)	(13,186,115)	(6,424,841)	(95,888,744)	(52,797,565)
Payment of debt issuance costs, net of	(397,485)	(1,297,356)	(195,782)	(296,251)	(593,267)	(1,593,606)
Change in amount due to federal government	3,262,38	2,045,71	511,58	198,53	3,773,96	2,244,24
Interest paid on debt	(74,878,576)	(64,528,997)	(13,019,028)	(10,717,884)	(87,897,604)	(75,246,881)
Net Cash Provided (Used) by Non-Capital Financing Activities	(88,411,307)	63,846,63	2,335,65	22,919,56	(86,075,648)	86,766,19
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES						
Capital contributions (EPA Grants)	42,266,50	21,135,42	13,156,01	10,750,87	55,422,52	31,886,30
Net Cash Provided by Capital Financing Activities	42,266,50	21,135,42	13,156,01	10,750,87	55,422,52	31,886,30
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS	(149,987,040)	(163,321,261)	13,504,51	2,524,86	(136,482,523)	(160,796,400)
CASH AND EQUIVALENTS						
Beginning of	407,331,366	570,652,627	56,195,51	53,670,65	463,526,882	624,323,282
End of	$ 257,344,326	$ 407,331,366	$ 69,700,03	$ 56,195,51	$ 327,044,359	$ 463,526,882
RECONCILIATION OF OPERATING INCOME TO NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES						
Operating	$ 13,449,40	$ 19,308,49	$ 2,975,05	$ 3,761,63	$ 16,424,46	$ 23,070,12
Adjustments to reconcile operating income to net cash (used) provided by operating						
Interest income	(90,580,471)	(90,985,902)	(16,435,793)	(15,493,010)	(107,016,264)	(106,478,912)
Interest expense	74,889,92	69,231,61	13,304,30	11,582,24	88,194,23	80,813,86
Amortization of deferred charges	1,012,83	1,021,13	164,54	146,65	1,177,38	1,167,79
Changes in assets and						
Accounts	(508,235)	594,47	597,03	(587,286)	88,80	7,18
Net Cash Provided (Used) by Operating Activities	$ (1,736,536)	$ (830,185)	$ 605,15	$ (589,758)	$ (1,131,381)	$ (1,419,943)

EXHIBIT E

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND
OMB CIRCULAR A-133 AUDITORS' REPORTS

June 30, 2008

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Year Ended June 30, 2008

Indiana Finance Authority
State Revolving Fund Loan Programs

We have audited the combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, as of and for the year ended June 30, 2008, and have issued our report thereon dated September 29, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the State Revolving Fund Loan Programs' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the State Revolving Fund Loan Programs' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the State Revolving Fund Loan Programs' internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the State Revolving Fund Loan Programs' ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the State Revolving Fund Loan Programs' combined financial statements that is more than inconsequential will not be prevented or detected by the State Revolving Fund Loan Programs' internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the combined financial statements will not be prevented or detected by the State Revolving Fund Loan Programs' internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the State Revolving Fund Loan Programs' combined financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* .

This report is intended solely for the information and use of management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 29, 2008

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2008

	CFDA Number	Grant Number	Program or Award Amount	Federal Expenditures
U.S. ENVIRONMENTAL PROTECTION AGENCY:				
Capitalization Grants for Wastewater State Revolving Funds	66.458	CS 18000108-0	$ 16,472,652	$ 16,472,652
Capitalization Grants for Drinking Water State Revolving Funds				
	66.468	FS 98548608-0	11,167,000	11,167,000
	66.468	FS985486-07	459,360	459,360
	66.468	FS985486-07	229,680	229,680
	66.468	FS985486-06	417,488	143,715
	66.468	FS975486-05	389,148	196,148
	66.468	FS975486-05	400,000	81,725
	66.468	FS975486-05	194,574	33,325
	66.468	FS975486-04	389,972	389,972
	66.468	FS975486-04	400,000	400,000
	66.468	FS975486-04	194,986	25,000
	66.468	FS975486-03	900,000	177,460
	66.468	FS975486-01	380,924	279,877
	66.468	FS975486-01	95,231	62,863
	66.468	FS985655-98	2,443,669	279,900
	66.468	FS985655-98	384,662	60,394
				13,986,419
				$ 30,459,071

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic combined financial statements

NOTE 2 - SUBRECIPIENTS

The State Revolving Fund Loan Programs provided federal awards to subrecipients as follows:

Program Title	CFDA Number	Amount Provided
Capitalization Grants for Wastewater State Revolving Funds	66.458	$16,472,652
Capitalization Grants for Drinking Water State Revolving Funds	66.468	13,538,284

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Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

Year Ended June 30, 2008

Indiana Finance Authority
State Revolving Fund Loan Programs

Compliance

We have audited the compliance of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to the major federal programs for the year ended June 30, 2008. The State Revolving Fund Loan Programs' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to the major federal programs is the responsibility of the State Revolving Fund Loan Programs' management. Our responsibility is to express an opinion on the State Revolving Fund Loan Programs' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the State Revolving Fund Loan Programs' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the State Revolving Fund Loan Programs' compliance with those requirements.

In our opinion, the State Revolving Fund Loan Programs complied, in all material respects, with the requirements referred to above that are applicable to the major federal programs for the year ended June 30, 2008.

Internal Control over Compliance

The management of the State Revolving Fund Loan Programs is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the State Revolving Fund Loan Programs' internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the State Revolving Fund Programs' internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, as of and for the year ended June 30, 2008, and have issued our report thereon dated September 29, 2008. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the State Revolving Fund Loan Programs' basic combined financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic combined financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic combined financial statements taken as a whole.

This report is intended solely for the information and use of management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
September 29, 2008

STATE REVOLVING FUND LOAN PROGRAMS
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2008

SECTION I

Summary of Auditors' Results

Type of report issued on the financial statements:	Unqualified
Material weakness in internal control over financial reporting:	No
Material noncompliance:	No
Significant deficiencies in internal control over compliance for major programs:	No
Material weakness in internal coutrol over compliance for major programs:	No
Type of report issued on compliance for major programs:	Unqualified
Any audit finings which are required to be reported under Section 510(a) of OMB Circular A-133:	No

The programs identified and tested as major programs were:

CFDA Number	Agency	Title
66.458	U.S. Environment Protection Agency	Capitalization Grants for State Revolving Funds

The threshold used to distinguish betweeu type A and type B programs was $913,772

Auditee qualified as a low risk auditee _X_ Yes _____ No

SECTION II

FINANCIAL STATEMENT FINDINGS

Findings related to the financial statements that are required to be reported in accordance with GAGAS:

None

SECTION III

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Findings and questioned costs for federal awards including audit findings as defined in OMB Circular A-133 Section 510(a):

None

EXHIBIT F

Town of Bunker Hill

1. SRF Project #: WW064052 01
2. CWSRF Loan Closed: 07/11/07
3. NPDES ID #: IN0020206
4. CWSRF loan amount: $1,730,000
5. Interest Rate: 4.39%
6. Estimated SRF savings: $200,927
7. Affected Population: 987
8. NIMS Categories
    a. Advanced Treatment: $1,730,000

9. Environmental Benefits:

    Bunker Hill intends to construct a new wastewater treatment plant. The new plant will allow the system to achieve compliance and improve the water quality of Pipe Creek, currently included on the list of impaired water bodies due to high concentrations of E *coli*.

10. Project Description:

    Bunker Hill WWTP experienced continued deterioration of its concrete structures and equipment. Locating replacement parts for the aging equipment has become difficult.

    To address these issues Bunker Hill will construct a new 0.3 MGD extended aeration WWTP east of the existing WWTP and rehabilitate some of the components at the existing WWTP. This will allow this aging plant to operate for the next 20 years.

    Expanding the WWTP by 50 percent will also enable it to achieve the needed hydraulic capacity to handle wet weather flows and to meet future needs.

Concrete structure completed for aeration tank #1

City of Gas City

1. SRF Project #: WW055627 01
2. CWSRF Loan Closed: 08/28/07
3. NPDES ID # IN0022985
4. CWSRF loan amount: $6,780,000
5. Interest Rate: 3.17%
6. Estimated SRF savings: $1,530,521
7. Affected Population: 5,940
8. NIMS Categories
    a. Secondary Treatment: $6,780,000

9. Environmental Benefits:

    The Mississinewa River near Gas City is a popular site for fishing and canoeing. Expansion at the wastewater treatment plant (WWTP) will eliminate the overflows and will reduce the pollution loadings to the Mississinewa River, improving water quality and making the river a safe place to recreate.

10. Project Description:

    Gas City has a sanitary sewer overflow (SSO) located at the head of the WWTP. This is a violation of the City's NPDES permit.

    To eliminate this problem Gas City will expand its treatment plant from an average daily flow of 2.0 MGD to 3.0 MGD and its peak hydraulic capacity from 2.5 MGD to 6.0 MGD. The WWTP expansion will eliminate the SSO. Upgrades to the plant include a new oxidation ditch, a new wet well and pump station, two clarifiers, a return and waste sludge pump station, UV disinfection, fine screening and new magnetic flow meters. A new outfall line will be installed to accommodate the increased flow.

Gas City Final Clarifier Mechanism

Town of Spencer

1. SRF Project #: WW063860 02
2. CWSRF Loan Closed: 08/28/07
3. NPDES ID # IN0020192
4. CWSRF loan amount: $4,834,000
5. Interest Rate: 2.67%
6. Estimated SRF savings: $1,391,440
7. Affected Population: 2,508
8. NIMS Categories
    a. Secondary Treatment: $4,253,920
    b. Infiltration/Inflow $241,700
    c. New Collector Sewers $338,380

9. Environmental Benefits:

    The Indiana Department of Natural Resources lists a public fishing site and a canoe put-in at Spencer, Indiana on the White River. The White River is included on the 2008 303(d) list of impaired streams for E *coli*, cyanide and fish consumption advisories. The improvements at the plant and the elimination of failing septic systems involved in this project will eliminate an E *coli* source in this watershed and improve water quality.

10. Project Description:

    Spencer's WWTP has several deficiencies that, if not corrected, could lead to hydraulic overloading, solids washout, major equipment replacement, and poor operating performance. Also, the Owen County Health Department identified White Oak Estates, Hillcrest Subdivision and Lanes Addition as areas of concern because of failing septic systems. The Town also has infiltration and inflow problems which may cause hydraulic problems in the collection system.

    To correct the deficiencies, the Town proposes to expand the plant increasing their average daily flow from .466 MGD to .70 MGD. This will also increase peak flow for wet weather from 1.32 MGD to 2.80 MGD. Upgrades to the plant include a new influent pump station, new preliminary treatment facilities, new Sequencing Batch Reactor facilities as well as retrofitting existing SBR tanks, and conversion of the aerobic digesters to aerated digesters.

    Initial sewer televising and manhole inspections followed by rehabilitation of sewer mainlines and manholes consistent with past rehabilitation methods such as cured-in-place pipe lining (CIPP), interior manhole sealing, and service lateral replacement will alleviate the hydraulic problems.

    Finally, the Town will install in the White Oak Estates subdivision an 8-inch gravity sewer which will connect 39 homes to the sewer system, taking them off failing septic systems and onto sewer lines.

Spencer Aeration Tank Blowers

Town of Centerville

1. SRF Project #: WW064689 02
2. CWSRF Loan Closed: 08/30/07
3. NPDES ID # IN0022535
4. CWSRF loan amount: $800,000
5. Interest Rate: 2.17%
6. Estimated SRF savings: $278,384
7. Affected Population: 2,427
8. NIMS Categories
    a. Advanced Treatment: $800,000

9. Environmental Benefits:

    Crown Creek is included on the 2008 303(d) list for E *coli* and will be included in the West Fork Whitewater River TMDL, currently under development. The elimination of failing septic systems and improvements at the treatment plant will reduce E *coli* loadings to Crown Creek and implement the upcoming TMDL.

10. Project Description:

    Centerville has one existing combined sewer overflow (CSO) located near the WWTP site. The Town would like to expand the WWTP to accommodate the flows and eliminate the CSO. Additionally the collection system has two areas of concern. Nineteen homes have failing septic systems that the County has described as failing. A second area in the Town, Paddy's Run, has an inflow point due to a sagging pipe.

    The WWTP expansion will reduce the frequency, volume and duration of combined sewer overflows. The existing CSO will be abandoned and relocated at the proposed wet well down stream of the proposed headworks.

    Additionally the Town will replace failing sewers along Plumb Street and the alley north of Plumb Street to replace the existing sewer in Paddy's Run (Crown Creek) which has deteriorated over the years. This project will eliminate nineteen failing septic systems and connect them to the Centerville sewer system.

Two sequencing batch reactor tanks at the wastewater treatment plant.

Town of Lynnville

1. SRF Project #: WW064787 01
2. CWSRF Loan Closed: 09/14/07
3. NPDES ID #: IN0040282
4. CWSRF loan amount: $595,000
5. Interest Rate: 2.92%
6. Estimated SRF savings: $201,822
7. Affected Population: 781
8. NIMS Categories
    a. Secondary Treatment: $357,000
    b. Infiltration/Inflow: $238,000

9. Environmental Benefits:

    Pigeon Creek is included on the list of impaired water bodies for E *coli*, nutrients, dissolved oxygen and total dissolved solids. The Highland-Pigeon watershed is the subject of a 2004 Watershed Management Plan focusing on E *coli* and sediments. Making improvements to the treatment plant and rehabilitating the sewer system will allow the Big Creek, headwaters of the Pigeon Creek, to maintain compliance with water quality standards.

10. Project Description:

    The Lynnville sewer system is subject to excessive flows, particularly during rain events. Manholes overflow during heavy rain events. Insufficient pumping capacity causes the water level in the wet well to rise and the sewage to backup and overflow into streets and nearby ditches. The WWTP is ten years old and some of the original equipment has started to deteriorate. As a result of excessive infiltration/inflow (I/I) in the collection system during heavy rain events, the WWTP has become hydraulically overloaded.

    This project will reduce the volume of untreated sewage being discharged during storm events. The proposed Phase I projects will repair the sewer system to reduce I/I and replace the deteriorating equipment at the WWTP.

The two existing sequencing batch reactors being sandblasted and painted.

City of Greensburg

1. SRF Project #: WW07021602
2. CWSRF Loan Closed: 10/01/07
3. NPDES ID #: IN0020133
4. CWSRF loan amount: $10,000,000
5. Interest Rate: 0.00%
6. Estimated SRF savings: $6,048,517
7. Affected Population: 10,260
8. NIMS Categories
    a. Secondary Treatment: $5,300,000
    b. Advanced Treatment: $2,900,000
    c. New Interceptors: $1,800,000

9. Environmental Benefits:

    The elimination of overflow events to Gas Creek will allow the creek to maintain water quality standards and improve the water quality of the Sand Creek. Sand Creek is impaired for E *coli* and the subject of an approved Watershed Management Plan.

10. Project Description:

    Greensburg has a Long Term Control Plan (LTCP) to reduce CSO occurrences. In addition to the LTCP, Greensburg recently secured a new Honda automotive manufacturing facility. The automotive facility is projected to significantly increase both wastewater volumes and organic loadings to the plant.

    To address the CSO treatment and storage requirements for the WWTP, Greensburg intends to expand its WWTP from 4.0 MGD to 8.9 MGD to treat increased hydraulic and organic loads. The plant will be designed with a preliminary and primary treatment capacity of 23 MGD allowing the treatment and storage of this volume prior to any overflow events occurring. Secondary treatment and disinfection will be rated for a peak flow of 15 MGD. The difference between the peak flow of 15 MGD and the peak wet weather flow of 23 MGD (or 8 MGD) will be stored in the existing equalization basin providing a minimum of 15 hours of storage for wet weather flows. Under this scenario, the 10-year, 1-hour event will be provided full treatment and disinfection through a combination of treatment and storage capacity. After the available storage capacity has been used, flows in excess of 15 MGD will be released via the proposed CSO bypass. These flows will receive screening, grit removal, and primary clarification. Any flow released via the CSO bypass will be in excess of the 10-year, 1-hour storm event.

Construction of the new 65-foot diameter final clarifier.

Town of Fort Branch

1. SRF Project #: WW055926 02
2. CWSRF Loan Closed: 11/07/07
3. NPDES ID #: IN0022896
4. CWSRF loan amount: $4,500,000
5. Interest Rate: 3.17%
6. Estimated SRF savings: $1,076,940
7. Affected Population: 2,320
8. NIMS Categories
    a. Secondary Treatment: $3,960,000
    b. Infiltration/Inflow: $540,000

9. Environmental Benefits:

    The Highland-Pigeon Watershed, which Fort Branch is located within, is the subject of a Watershed Management Plan. The improvements to the treatment plant will allow the West Fork of Pigeon Creek to maintain compliance with water quality standards and not increase the E *coli* and nutrient loads to the Pigeon Creek, listed for impaired biotic communities just down stream.

10. Project Description:

    Wet weather flows present a problem with the Fort Branch sewer system.

    To address wet weather flow problems, the Town proposes to install a 12-inch relief sewer to divert flow from within the central section of Town directly to the WWTP to eliminate surcharges and overflows. Treatment plant improvements including installation of a new Wet Weather Pump Station, increasing the capacity of the existing oxidation ditches to 467,600 gallons by removing the existing "intra-channel" boat clarifiers and construction an 8 MG flow equalization basin with a geo-membrane line will help with increased flows to the system.

Construction of one of two 40-foot diameter final clarifiers.

City of Indianapolis

1. SRF Project #: Indianapolis Loan #11
2. CWSRF Loan Closed: 12/18/07
3. NPDES ID #:
   - Belmont WWTP: IN0023183
   - Southport WWTP: IN0031950
4. CWSRF loan amount: $80,557,000
5. Interest Rate: 4.40%
6. Estimated SRF savings: $1,180,314
7. Affected Population: 781,870
8. NIMS Categories
   a. Secondary Treatment: $9,402,053
   b. Advanced Treatment: $21,521,766
   c. Infiltration/Inflow: $1,990,827
   d. Sewer System Rehabilitation: $14,718,533
   e. New Collector Sewers: $30,046,754
   f. New Interceptors: $145,368
   g. CSO Correction: $2,731,699

9. Environmental Benefits:

   Improvements to the wastewater treatment plants in Indianapolis along with reducing CSO events and removing infiltration and inflow will result in a reduced E *coli* level in the White River and other area streams. Removing failing septic systems and connecting them to a central sewer system will also eliminate *E coli* from entering streams.

10. Project Description:

    The City of Indianapolis is working to correct or eliminate CSO events, remove high infiltration in the collection system, upgrade its wastewater treatment plant and remove failing septic systems in its system. The City received approval for several Long Term Control Plan early action projects that will eliminate problems in the system.

    Failing septic systems will be eliminated in several neighborhoods. Removal of septic systems cover several areas of the City including the south, southeast and north side. The City will eliminate a total of 1,374 failing septic systems.

    The City of Indianapolis will construct a portion of an interplant connection between the Belmont treatment plant and the Southport treatment plant to direct CSO flows from Belmont plant to the underutilized Southport plant.

    The Belmont and Southport treatment plants will receive plant-wide electrical modifications. Also included in the Belmont modification are improvements to the multiple hearth furnace systems and bio-roughing facilities.

    Sewer rehabilitation in two areas of the City and one infiltration inflow (I/I) project are included in the early action projects and included in this loan. The sewer rehabilitation projects and I/I project will provide relief to the two treatment plants.

Large diameter sewer rehabilitation.

Town of Chesterfield

1. SRF Project #: WW062548 01
2. CWSRF Loan Closed: 12/21/07
3. NPDES ID #:
   Anderson: IN0032476
4. CWSRF loan amount: $7,105,000
5. Interest Rate: 2.92%
6. Estimated SRF savings: $2,184,116
7. Affected Population: 2,969
8. NTMS Categories
   a. CSO Correction: $7,105,000

9. Environmental Benefits:

   The White River is not currently meeting water quality standards at Chesterfield. The Town will separate one half of the sewer system and eliminate CSO events. Elimination of CSOs will improve the health of the White River and assist in the implementation of the West Fork White River (Muncie to Hamilton/Marion line) TMDL.

10. Project Description:

    Chesterfield is a small CSO community that sends its wastewater flows to the City of Anderson. CSO events have a negative impact on the West Fork of the White River.

    To eliminate the CSO events, this project will construct an entirely new sanitary sewer system west of Water Street and disconnect all homes from combined sewers and connect to new sanitary sewers. The existing combined sewers will be converted to storm sewers, which will change two CSO outfalls to storm water outfalls. Completion of this proposed sewer separation project should reduce wastewater flow to Anderson by approximately 42 million gallons per year.

View of CSO #002 before sewer separation.

Allen County Regional Water and Sewer District

1. SRF Project #: WW065302 01
2. CWSRF Loan Closed: 12/27/07
3. NPDES ID #:
   - Fort Wayne: IN0032191
   - New Haven: IN0020346
   - Woodburn: IN0021407
4. CWSRF loan amount: $1,911,000
5. Interest Rate: 2.67%
6. Estimated SRF savings: $646,226
7. Affected Population: 92,817
8. NIMS Categories
   a. New Collector Sewers: $1,911,000

9. Environmental Benefits:

   The removal of septic systems from the five communities listed below will reduce the pollutant loadings to the Maumee and St. Mary's Rivers and implements the St. Mary's and Maumee E *coli* TMDLs.

10. Project Description:

    Many septic systems in Allen County were reviewed by the county sanitarian and determined to be failing. The ACRW&SD currently owns and operates sanitary sewer collection systems in ten separate regions throughout the county.

    The goal for the District is to address all failing septic problems. Six areas within the region were marked high priority. These six areas met the Districts criteria to eliminate failing septic systems, best implement and close on an SRF loan. The District will remove a total of 153 homes from failing septic systems and connect them to a sewer. The communities, number of homes and their provider are identified as follows:

    - Georgian Park Addition (34) serviced by the City of New Haven,
    - Platter Parkway Addition (50) serviced by the Town of Woodburn
    - Leesburg Road – Beineke Road Area (23) serviced by the City of Fort Wayne,
    - Thiele Road Area (12) serviced by the City of Fort Wayne,
    - Bluffton Road-Brookfield Place Addition (24) serviced by the City of Fort Wayne and
    - Kroemer Road-Bass Road Area (10) serviced by the City of Fort Wayne.

Installation of 8-inch gravity sewer in Platter Parkway Addition.

City of Alexandria

1. SRF Project #: WW070148 02
2. CWSRF Loan Closed: 12/18/07
3. NPDES ID #: IN0020044
4. CWSRF loan amount: $8,045,000
5. Interest Rate: 3.06%
6. Estimated SRF savings: $1,078,848
7. Affected Population: 6,260
8. NIMS Categories
    a. Secondary Treatment: $5,045,000

9. Environmental Benefits:

    The proposed plant upgrades will reduce pathogens in the effluent, improving the water quality of Pipe Creek. Pipe Creek is currently listed on the 303(d) list of impaired water bodies for E *coli*. This project implements to Duck/Pipe/Killbuck/Stony Creek TMDL for E *coli*.

10. Project Description:

    The City of Alexandria must comply with an IDEM Agreed Order to correct deficiencies in operation, maintenance and sizing of the wastewater treatment facility.

    In order to comply with the Agreed Order the facility must upgrade from a average daily flow of 1.2 MGD to 3.0 MGD and a peak flow capacity of 2.5 MGD to 6.0 MGD. Included in the upgrade are: expansion of the chlorine contact tank, a new secondary clarifier, a new raw sewage pumps, additional grit removal equipment, an additional aeration tank, and a new aerobic digester.

View of final outfall before construction.

City of Jeffersonville

1. SRF Project #: WW061210 02
2. CWSRF Loan Closed: 03/28/08
3. NPDES ID #: IN0023302
4. CWSRF loan amount: $9,800,000
5. Interest Rate: 3.07%
6. Estimated SRF savings: $2,083,461
7. Affected Population: 27,362
8. NIMS Categories
    a. Advanced Treatment: $3,136,000
    b. New Collector Sewers: $3,724,000
    c. CSO Correction: $2,940,000

9. Environmental Benefits:

    Jeffersonville will eliminate a Combined Sewer Overflow and remove 75 failing septic systems and connect the homes to a sewer system Both projects will reduce the E *coli* loadings to Mill Creek a tributary of the Ohio River. The Ohio River is impaired due to high E *coli* concentrations.

10. Project Description:

    Jeffersonville is a CSO community with a Long Term Control Plan (LTCP). The City is required to meet deadlines in completing projects associated with flow reduction and elimination.

    The Clark County Health Department submitted a letter to the City of Jeffersonville indicating properties along the Longview Beach Drive are having difficulty maintaining their septic systems. The lots within this area are one quarter of an acre which is one quarter the size that the Clark County Planning Commission requires for residential development.

    To comply with the LTCP the City will focus on the Blanchel Terrace sewer separation project and expansion at the wastewater treatment plant (WWTP) which requires immediate attention. The WWTP expansion will increase capacity from 6.0 million gallons per day (MGD) to 9.0 MGD. Blanchel Terrace will separate sewers and eliminate CSO 014 by separating the drainage area of CSO 014 with the installation of approximately 1,000 feet of 12-inch storm sewer and converting the existing combined sewer to sanitary, thus changing the CSO outfall to a storm sewer outfall.

    In addition, 75 septic tanks will be eliminated in the Longview Beach Area.

Installation of 8-inch gravity sewers along Longview Beach Drive.

Morgan County: Wiser Addition

1. SRF Project #: CS182396 01
2. CWSRF Loan Closed: 05/08/08
3. NPDES ID #: Aqua Indiana, Wildwood Shores Utility IN0052256
4. CWSRF loan amount: $476,000
5. Interest Rate: 2.56%
6. Estimated SRF savings: $179,838
7. Affected Population: 270
8. NIMS Categories
   a. New Collector Sewers: $476,000

9. Environmental Benefits:

   Morgan County sees a need to eliminate failing septic systems and reduce nutrient and pathogen loadings to the White River – Sinking Creek Watershed. Raw sewage discharge from failing septic systems directly affects the water quality of Sinking Creek, a tributary of the impaired West Fork White River, the subject of the Middle West Fork White River TMDL.

10. Project Description:

    The Morgan County Health Department submitted a letter to the Morgan County Commissioners indicating the homes in the Wiser Addition have failing systems or are having difficulty maintaining their septic systems. The lots within this area have reported septic failure and poor drainage.

    The newly-formed Morgan County Regional Sewer District will extend sewers to approximately 100 homes in the Wiser Addition. The District was formed in response to an environmental health need identified by the County Commissioners. The new sewer lines will connect the Wiser Addition to the nearby Wildwood Shores sewer system, which is owned and operated by Aqua Indiana.

Wiser Addition: Corner of Hadley Road and Sheryl Avenue.

City of Decatur

1. SRF Project #: WW070601 02
2. CWSRF Loan Closed: 06/30/08
3. NPDES ID #: IN0039314
4. CWSRF loan amount: $9,276,000
5. Interest Rate: 5.21%
6. Estimated SRF savings: $1,465,647
7. Affected Population: 9,528
8. NIMS Categories
    a. Advanced Treatment: $6,585,960
    b. Sewer System Rehabilitation: $834,840
    c. CSO Correction: $1,855,200

9. Environmental Benefits:

    By reducing overflows from the combined sewer system by means of sewer separation, E *coli* concentrations will be reduced to the St. Mary's River. The St. Mary's River has been identified for E *coli* impairment in the area of Decatur and this stream reach is identified in the St. Mary's and Maumee TMDL report.

10. Project Description:

    The City of Decatur has a Long Term Control Plan (LTCP). Two-thirds of the combined sewers in the City were converted to sanitary sewers. Additional flows from the remaining one-third still require separation by the Combined Sewer Separation Phase II project. In addition the City is in violation of its ammonia limits. The plant experiences periodic ammonia and total suspended solids violations

    To separate the final one-third of sewers, Decatur will install approximately 42 manhole structures to replace direct pipe-to-pipe connections in the downtown sewer system that create maintenance problems.

    To comply with the ammonia limits the City will make upgrades to the wastewater treatment plant. Included in the upgrades are replacement of the primary effluent pumps, replacement of the digester floating covers, and replacement of the gas handling systems.

Flow monitoring and sampling enclosure for CSO #005 at Marshall and First Streets.

City of Berne

1. SRF Project #: WW065701 01
2. CWSRF Loan Closed: 06/30/08
3. NPDES ID #: IN0021369
4. CWSRF loan amount: $2,515,000
5. Interest Rate: 5.21%
6. Estimated SRF savings: $397,380
7. Affected Population: 4,150
8. NIMS Categories
   a. CSO Correction: $2,515,000

9. Environmental Benefits:

   Berne will remove overflows from the wastewater treatment system by adding a new sewer interceptor. Pathogen loading will be reduced to Habegger Ditch, which drains to the St. Mary's River via Blue Creek. Habegger Ditch has been identified as impaired for E *coli*, nutrients and impaired biotic communities and is addressed in the St. Mary's and Maumee TMDL reports.

10. Project Description:

    The City of Berne has an approved Long Term Control plan. The City must comply with an IDEM Agreed Order and correct overflows in the combined sewer system.

    To satisfy the Agreed Order the North Sanitary Sewer Interceptor project will separate the existing combined sewer and separate it using the existing sewer as a storm sewer and installing new sanitary sewers.

CSO outfall taken after light Rain

CWSRF Benefits Reporting

Loan: 45 of 75 | ☒ Entry Complete

Borrower: Bunker Hill | Loan Execution Date: 07/11/2007 | Tracking #: WW0640521 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.39% | Incremental Funding: Y | Phase #: 2

Loan Amount $: $1,730,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 1,730,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: The project proposes the construction of a new 0.3 MGD extended aeration WWTP east of the existing WWTP and rehabilitating some of the components at the existing WWTP.

Facility Name:

Population Served (Current):

by the Project: 987
by the Facility: 987

Wastewater Volume (Design Flow)

by the Project: 0.3000mgd | Volume | 0.0000mgd
by the Facility: 0.3000mgd

Needs Categories:

II Advanced Treatment	$1,730,000.00	100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0020206 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Pipe Creek	05120101000012	INB01HB_T1030	☒
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary

Comments:

CWSRF Benefits Reporting

Loan: 62 of 75 | ☒ Entry Complete

Borrower: Gas City | Loan Execution Date: 08/28/2007 | Tracking #: WW055627 01 | Other #:

Assistance Type: Loan | Loan Interest Rate: 3.17% | Incremental Funding: N | Phase #: 0

Loan Amount $: $6,780,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 6,780,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Improvements to the WWTP and collection system.

Facility Name:

Population Served (Current):

by the Project: 5,940
by the Facility: 5,940

Wastewater Volume (Design Flow)

by the Project: 2.0000mgd Volume 0.0000mgd
by the Facility: 2.0000mgd

Needs Categories:

I Secondary Treatment $6,780,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0022985 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Mississinewa River	05120103000062		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction		Secondary

Comments:

CWSRF Benefits Reporting

Loan: 63 of 75 | ☒ Entry Complete

Borrower: Spencer | Loan Execution Date: 08/28/2007 | Tracking #: WW063860 03 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.67% | Incremental Funding: N | Phase #: 0

Loan Amount $: $4,834,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 4,834,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: I&I, extending sewer to septic area (White Oaks, 39 homes) and upgrades at the WWTP to increase capacity from 0.466 mgd to 0.7 mgd.

Facility Name:

Population Served (Current):

by the Project: 2,508
by the Facility: 2,508

Wastewater Volume (Design Flow)

by the Project: 0.4660mgd | Volume 0.0000mgd
by the Facility: 0.7000mgd

Needs Categories:

I Secondary Treatment	$4,253,920.00	88 %
III-A Infiltration/Inflow	$241,700.00	5%
IV-A New Collector Sewers	$338,380.00	7%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0020192 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120202000099		☐
Other Impacted :	White River	05120202000098		☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments: both listed for cyanide, E coli and FCA

CWSRF Benefits Reporting

Loan:	**64 of 75**	☒ Entry Complete			
Borrower:	Centerville	Loan Execution Date:	08/30/2007	Tracking #: WW06468902	Other #:
Assistance Type:	Loan	Loan Interest Rate:	2.17%	Incremental Funding: Y	Phase #: 2
Loan Amount $:	$800,000.00	Reypayment Period:	20	Original Tracking #:	
	☐ Final Amount	% Funded by CWSRF:	100.00%	Same Environmental Results:	☒
Total from all Projects $:	800,000.00	Multiple nonpoint source projects with similar Environmental Results:		☐ Total NPS Projects:	0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The town proposes to expand the WWTP from a 0.5 MGD of average design flow (2.0 MGD during wet weather) to 1.0 MGD (4.0 MGD during wet weather

Facility Name:

Population Served (Current):

by the Project: 2,427
by the Facility: 2,427

Wastewater Volume (Design Flow)

by the Project: 0.5000mgd Volume 0.0000mgd
by the Facility: 1.0000mgd

Needs Categories:

II Advanced Treatment	$664,000.00	83 %
IV-A New Collector Sewers	$136,000.00	17%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0022535 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Crown Creek	05080003000729	ING0333_T1030	☒
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction		Secondary

Comments: SSTAF 07/ OCRA-F
(West Fork White River TMDL)

CWSRF Benefits Reporting

Loan: 65 of 75

Borrower: Lynnville

Assistance Type: Loan

Loan Amount $: $595,000.00

☐ Final Amount

☒ Entry Complete

Loan Execution Date: 09/14/2007

Loan Interest Rate: 2.92%

Reypayment Period: 20

% Funded by CWSRF: 49.00%

Tracking #: WW0647871 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Total from all Projects $: 595,000.00

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Phase I will address repairs to the sewer system to reduce I/I and replacing deteriorating equipment at the WWTP.

Facility Name:

Population Served (Current):

by the Project: 781
by the Facility: 781

Wastewater Volume (Design Flow)

by the Project: 0.1000mgd Volume 0.0000mgd
by the Facility: 0.1000mgd

Needs Categories:

III-A Infiltration/Inflow	$238,000.00	40 %
I Secondary Treatment	$357,000.00	60%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0040282 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Big Creek	05120201000020	INE0231_00	☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction	Secondary	

Comments:

CWSRF Benefits Reporting

Loan: 66 of 75 | ☒ Entry Complete

Borrower: Greensburg | Loan Execution Date: 09/28/2007 | Tracking #: WW070216 03 | Other #:

Assistance Type: Loan | Loan Interest Rate: 0.00% | Incremental Funding: N | Phase #: 0

Loan Amount $: $10,000,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 47.00% | Same Environmental Results: ☐

Total from all Projects $: 10,000,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: WWTP improvements (4 to 8.9 mgd), west side interceptor and reg lift station.

Facility Name:

Population Served (Current):

by the Project: 10,260
by the Facility: 10,260

Wastewater Volume (Design Flow)

by the Project: 8.9000mgd Volume 0.0000mgd
by the Facility: 8.9000mgd

Needs Categories:

I Secondary Treatment	$5,300,000.00	53 %
IV-B New Interceptors	$1,800,000.00	18%
II Advanced Treatment	$2,900,000.00	29%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0020133 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Gas Creek	05120206000182	INW0631_00	☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 67 of 75 | ☒ Entry Complete

Borrower: Fort Branch | Loan Execution Date: 11/07/2007 | Tracking #: WW0559262 | Other #:

Assistance Type: Loan | Loan Interest Rate: 3.17% | Incremental Funding: N | Phase #: 0

Loan Amount $: $4,500,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 98.00% | Same Environmental Results: ☐

Total from all Projects $: 4,500,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Improvements at the WWTP and to the collection system to reduce wet weather overflows.

Facility Name:

Population Served (Current):

by the Project: 2,320
by the Facility: 2,320

Wastewater Volume (Design Flow)

by the Project: 0.7000mgd | Volume 0.0000mgd
by the Facility: 0.7000mgd

Needs Categories:

I Secondary Treatment	$3,960,000.00	88 %
III-A Infiltration/Inflow	$540,000.00	12%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0022896 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	West Fork Pigeon Creek	05140202000091		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction	Secondary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower: Indianapolis | Loan Execution Date: 12/18/2007 | Tracking #: Indy 11 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.40% | Incremental Funding: N | Phase #: 0

Loan Amount $: $80,557,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: 59th & Grandview STEP; BL-10-069A; 5B-AA (167 homes)

Facility Name:

Population Served (Current):

by the Project: 425
by the Facility: 791.926

Wastewater Volume (Design Flow)

by the Project: 0.5170mgd | Volume | 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers	$4,411,566.00	5 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Crooked Creek	05120201000245		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality: Maintenance.
b. Allows the system to: Achieve Compliance.
c. Affected waterbody is: Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower: Indianapolis | Loan Execution Date: 12/18/2007 | Tracking #: Indy 11 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.40% | Incremental Funding: N | Phase #: 0

Loan Amount $: $80,557,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 2 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Edgewood/Shelby STEP, BL-46-004B; PER 5B-B;(23 homes)

Facility Name:

Population Served (Current):

by the Project: 57

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 0.0070mgd | Volume | 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers	$2,563,200.00	3 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Little Buck Creek	05120201000286		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality: Maintenance.

b. Allows the system to: Achieve Compliance.

c. Affected waterbody is: Meeting Standards.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community		Secondary

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Secondary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

Borrower: Indianapolis

Assistance Type: Loan

Loan Amount $: $80,557,000.00

☐ Final Amount

Total from all Projects $: 106,901,622.00

☒ Entry Complete

Loan Execution Date: 12/18/2007

Loan Interest Rate: 4.40%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: Indy 11 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 3 of CW Needs Survey Number :

# of NPS Projects: 0

Project Description: 63rd & Springmill STEP; BL-10-069B; PER 5B-BB (105 homes)

Facility Name:

Population Served (Current):

by the Project: 262

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 0.0330mgd Volume 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers $4,039,317.00 5 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000071		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Meeting Standards.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

☒ Entry Complete

Borrower:	Indianapolis	Loan Execution Date:	12/18/2007	Tracking #: Indy 11	Other #:
Assistance Type:	Loan	Loan Interest Rate:	4.40%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$80,557,000.00	Reypayment Period:	20	Original Tracking #:	
☐ Final Amount		% Funded by CWSRF:	100.00%	Same Environmental Results:	☐

Total from all Projects $: 106,901,622.00 Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 4 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: 64th & Whitley STEP; BL-10-069C; PER 5B-CC (14 homes)

Facility Name:

Population Served (Current):

by the Project: 35
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 0.0040mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers	$577,183.00	1 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Guion Creek	05120201000245		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community		Secondary

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Secondary	
Other Public Health/Pathogen Reduction	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower: Indianapolis | Loan Execution Date: 12/18/2007 | Tracking #: Indy 11 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.40% | Incremental Funding: N | Phase #: 0

Loan Amount $: $80,557,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 5 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Fox Hill/ Hoover STEP; BL-10-069D; PER 5B-K (157 homes)

Facility Name:

Population Served (Current):

by the Project: 392
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 0.0490mgd | Volume | 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers	$7,592,944.00	9 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Crooked Creek	05120201000245		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality: Maintenance.
b. Allows the system to: Achieve Compliance.
c. Affected waterbody is: Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower: Indianapolis | Loan Execution Date: 12/18/2007 | Tracking #: Indy 11 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.40% | Incremental Funding: N | Phase #: 0

Loan Amount $: $80,557,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 6 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Misc. Mid & Lg. dia. Sewer Rehabilitation; SS-00-026; PER 5B-O

Facility Name:

Population Served (Current):

by the Project: 791,926

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd | Volume | 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation	$3,000,000.00	4 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality: Maintenance.

b. Allows the system to: Maintain Compliance.

c. Affected waterbody is: Impaired.

d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower:	Indianapolis	Loan Execution Date:	12/18/2007	Tracking #: Indy 11	Other #:
Assistance Type:	Loan	Loan Interest Rate:	4.40%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$80,557,000.00	Reypayment Period:	20	Original Tracking #:	
☐ Final Amount		% Funded by CWSRF:	100.00%	Same Environmental Results:	☐

Total from all Projects $: 106,901,622.00 Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 7 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: CS-32-005 5B-Q 11 Merrill Street Sewer Rehabilitation.

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

III-A Infiltration/Inflow	$639,012.00	1 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

Borrower: Indianapolis

Assistance Type: Loan

Loan Amount $: $80,557,000.00

☐ Final Amount

☒ Entry Complete

Loan Execution Date: 12/18/2007

Loan Interest Rate: 4.40%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: Indy 11 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 8 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: SS-06-006 5B-V11 Castleton Relief Sewer

Facility Name:

Population Served (Current):

by the Project: 791,926

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation $17,250,000.00 21 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction		Secondary

Comments:

CWSRF Benefits Reporting

Loan:	73 of 75	☒ Entry Complete			
Borrower:	Indianapolis	Loan Execution Date:	12/18/2007	Tracking #: Indy 11	Other #:
Assistance Type:	Loan	Loan Interest Rate:	4.40%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$80,557,000.00	Reypayment Period:	20	Original Tracking #:	
	☐ Final Amount	% Funded by CWSRF:	100.00%	Same Environmental Results:	☐
Total from all Projects $:	106,901,622.00	Multiple nonpoint source projects with similar Environmental Results:		☐ Total NPS Projects:	0

Project: 9 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: SY-00-097E 5B-X11 Interceptor Model Extensions 2006

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

IV-B New Interceptors $200,000.00 0 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower:	Indianapolis	Loan Execution Date:	12/18/2007	Tracking #: Indy 11	Other #:
Assistance Type:	Loan	Loan Interest Rate:	4.40%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$80,557,000.00	Reypayment Period:	20	Original Tracking #:	
☐ Final Amount		% Funded by CWSRF:	100.00%	Same Environmental Results:	☐

Total from all Projects $: 106,901,622.00 Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 10 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: BE-80-021A 5C-A 11 Belmont Multiple Hearth Furnace (MHF) Improvements Design & construction (& BE-80-021B)

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

II Advanced Treatment	$16,060,000.00	20 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75		☒ Entry Complete			
Borrower:	Indianapolis	Loan Execution Date:	12/18/2007	Tracking #: Indy 11	Other #:
Assistance Type:	Loan	Loan Interest Rate:	4.40%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$80,557,000.00	Reypayment Period:	20	Original Tracking #:	
	☐ Final Amount	% Funded by CWSRF:	100.00%	Same Environmental Results:	☐
Total from all Projects $:	106,901,622.00	Multiple nonpoint source projects with similar Environmental Results:		☐ Total NPS Projects:	0

Project: 11 of CW Needs Survey Number : # of NPS Projects: 0

Project Description:
BE-80-023A 5C-C 11 Design 5th Municipal Hearth Furnace
BE-80-023B 5C-D 11 Construct 5th Municipal Hearth Incinerator

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

II Advanced Treatment $13,550,000.00 17 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

Borrower: Indianapolis

Assistance Type: Loan

Loan Amount $: $80,557,000.00

☐ Final Amount

☒ Entry Complete

Loan Execution Date: 12/18/2007

Loan Interest Rate: 4.40%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: Indy 11 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 12 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: WT-01-074 5C-J11 Electrical Repairs: Belmont and Southport A & B

Facility Name:

Population Served (Current):

by the Project: 791,926

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

I Secondary Treatment $12,935,500.00 16 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

Borrower: Indianapolis

Assistance Type: Loan

Loan Amount $: $80,557,000.00

☐ Final Amount

Total from all Projects $: 106,901,622.00

☒ Entry Complete

Loan Execution Date: 12/18/2007

Loan Interest Rate: 4.40%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: Indy 11 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 13 of CW Needs Survey Number :

# of NPS Projects: 0

Project Description: CS-38-002B 5A-N 8 & 11 Belmont/Southport Interplant Connection Construction only

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

V CSO Correction $3,758,317.00 5 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75 | ☒ Entry Complete

Borrower: Indianapolis | Loan Execution Date: 12/18/2007 | Tracking #: Indy 11 | Other #:

Assistance Type: Loan | Loan Interest Rate: 4.40% | Incremental Funding: N | Phase #: 0

Loan Amount $: $80,557,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 14 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: BL-33-053 5A-A9 & 11 Southeastern Ave. Corridor Phase 2 (A, B, C only)

Facility Name:

Population Served (Current):

by the Project: 791,926
by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd
by the Facility: 100.0000mgd

Needs Categories:

IV-A New Collector Sewers $18,224,583.00 23 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Buck Creek	05120204000098		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 73 of 75

Borrower: Indianapolis

Assistance Type: Loan

Loan Amount $: $80,557,000.00

☐ Final Amount

☒ Entry Complete

Loan Execution Date: 12/18/2007

Loan Interest Rate: 4.40%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: Indy 11 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Total from all Projects $: 106,901,622.00

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 15 of CW Needs Survey Number :

# of NPS Projects: 0

Project Description: SS-07-001 5A-H 9 & 11 Basin 49 Construction and inspeciton

Facility Name:

Population Served (Current):

by the Project: 791,926

by the Facility: 791,926

Wastewater Volume (Design Flow)

by the Project: 100.0000mgd Volume 0.0000mgd

by the Facility: 100.0000mgd

Needs Categories:

III-A Infiltration/Inflow	$2,100,000.00	3 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023183 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000040		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: 72 of 75 | ☒ Entry Complete

Borrower: Chesterfield | Loan Execution Date: 12/21/2007 | Tracking #: WW06254801 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.92% | Incremental Funding: N | Phase #: 0

Loan Amount $: $7,105,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 7,105,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Project will construct a new sanitary sewer system west of Water Street, disconnect all homes from the combined sewers and onto the new sanitary sewers. This will eliminate two CSO sites.

Facility Name: Anderson WWTP

Population Served (Current):

by the Project: 2,969
by the Facility: 2,969

Wastewater Volume (Design Flow)

by the Project: 0.7450mgd | Volume | 0.0000mgd
by the Facility: 22.0000mgd

Needs Categories:

V CSO Correction | $7,105,000.00 | 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: NM022560 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000090		☒
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Secondary	
Aquatic life -- warm water aquatic community		Primary

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Secondary	
Other Public Health/Pathogen Reduction		Primary

Comments: Based on 2005 flow data obtained from Anderson, completion of this proposed sewer separation project should reduce the wastewater flow to Anderson by approximately 42 million gallons per year. Chesterfield's future average daily flow is anticipated to be approximately 745,000 gallons per day.

CWSRF Benefits Reporting

Loan: 71 of 75

Borrower: Allen County RWSD

Assistance Type: Loan

Loan Amount $: $1,911,000.00

☐ Final Amount

☒ Entry Complete

Loan Execution Date: 12/27/2007

Loan Interest Rate: 2.67%

Reypayment Period: 20

% Funded by CWSRF: 100.00%

Tracking #: WW080302 02 Other #:

Incremental Funding: N Phase #: 0

Original Tracking #:

Same Environmental Results: ☐

Total from all Projects $: 1,911,000.00

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Elimination of failing septics in Georgian Park Addition, to New Haven collection system and Fort Wayne treatment plant. (34 systems)

Facility Name:

Population Served (Current):

by the Project: 85

by the Facility: 205,727

Wastewater Volume (Design Flow)

by the Project: 0.0400mgd Volume 0.0000mgd

by the Facility: 60.0000mgd

Needs Categories:

IV-A New Collector Sewers $548,314.00 29 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0032191 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Maumee River	04100005000423		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community		Secondary

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Regionalization/Consolidation		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 71 of 75 | ☒ Entry Complete

Borrower: Allen County RWSD | Loan Execution Date: 12/27/2007 | Tracking #: WW080302 02 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.67% | Incremental Funding: N | Phase #: 0

Loan Amount $: $1,911,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 1,911,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 2 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Elimination of failing septics in Platter Parkway Additions, to the Woodburn WWTP (50 systems)

Facility Name:

Population Served (Current):

by the Project: 125
by the Facility: 1,579

Wastewater Volume (Design Flow)

by the Project: 0.0160mgd | Volume | 0.0000mgd
by the Facility: 0.4000mgd

Needs Categories:

IV-A New Collector Sewers $438,242.00 23 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Welland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0021407 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Maumee River	04100005000422		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Regionalization/Consolidation		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments: St Mary's and Maumee TMDL

CWSRF Benefits Reporting

Loan: 71 of 75 | ☒ Entry Complete

Borrower: Allen County RWSD | Loan Execution Date: 12/27/2007 | Tracking #: WW080302 02 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.67% | Incremental Funding: N | Phase #: 0

Loan Amount $: $1,911,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 1,911,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 3 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Eliminiating failing septics in Leesburg Rd - Beineke Rd area (23), and Kroemer Rd - Bass Rd area (10), all to the Fort Wayne WWTP.

Facility Name:

Population Served (Current):

by the Project: 83

by the Facility: 205,727

Wastewater Volume (Design Flow)

by the Project: 0.0100mgd | Volume 0.0000mgd

by the Facility: 60.0000mgd

Needs Categories:

IV-A New Collector Sewers	$526,694.00	28 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0032191 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :		04100004000484		☐
Other Impacted :	Spy Run Creek	04100004000482		☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Regionalization/Consolidation		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 71 of 75 | ☒ Entry Complete

Borrower: Allen County RWSD | Loan Execution Date: 12/27/2007 | Tracking #: WW080302 02 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.67% | Incremental Funding: N | Phase #: 0

Loan Amount $: $1,911,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 1,911,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 4 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Eliminiating failing septics in Thiele Rd area (12), Bluffton Rd - Brookfield Place addition (24) all to the Fort Wayne WWTP.

Facility Name:

Population Served (Current):

by the Project: 90

by the Facility: 205,727

Wastewater Volume (Design Flow)

by the Project: 0.0110mgd Volume 0.0000mgd

by the Facility: 60.0000mgd

Needs Categories:

IV-A New Collector Sewers $397,750.00 21 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land

☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0032191 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :		04100004000153		☐
Other Impacted :		04100004000156		☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Impaired.

d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life – warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Regionalization/Consolidation		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 69 of 75 | ☒ Entry Complete

Borrower: Alexandria | Loan Execution Date: 03/28/2008 | Tracking #: WW070148 02 | Other #:

Assistance Type: Loan | Loan Interest Rate: 3.06% | Incremental Funding: N | Phase #: 0

Loan Amount $: $5,045,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 5,045,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Increase capacity from 1.2 mgd to 3mgd and plant upgrades to meet AO and LTCP. (P&D)

Facility Name:

Population Served (Current):

by the Project: 6,260
by the Facility: 6,260

Wastewater Volume (Design Flow)

by the Project: 1.8000mgd Volume 0.0000mgd
by the Facility: 3.0000mgd

Needs Categories:

I Secondary Treatment	$5,045,000.00	100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0020044 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Pipe Creek	05120201000124	INW0156_T1023	☒
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Aquatic life -- warm water aquatic community	Secondary	
Recreation (full-body contact)	Primary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction		Secondary

Comments:

CWSRF Benefits Reporting

Loan: 68 of 75 | ☒ Entry Complete

Borrower:	Jeffersonville	Loan Execution Date:	03/28/2008	Tracking #: WW0612102	Other #:
Assistance Type:	Loan	Loan Interest Rate:	3.07%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$9,800,000.00	Reypayment Period:	20	Original Tracking #:	
☐ Final Amount		% Funded by CWSRF:	85.00%	Same Environmental Results:	☐

Total from all Projects $: 9,800,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: The City proposes to expand their wastewater treatement plant (to 9.0 mgd), perform sewer rehabilitation and replace lift stations to better service the community and extend sewer to the Long Beach area (75 homes).

Facility Name:

Population Served (Current):

by the Project: 28,621
by the Facility: 28,621

Wastewater Volume (Design Flow)

by the Project: 3.0000mgd | Volume 0.0000mgd
by the Facility: 9.0000mgd

Needs Categories:

IV-A New Collector Sewers	$3,724,000.00	38 %
II Advanced Treatment	$3,136,000.00	32%
V CSO Correction	$2,940,000.00	30%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0023302 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Mill Creek	05140101000269		☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction	Secondary	

Comments:

CWSRF Benefits Reporting

Loan: 75 of 75 | ☒ Entry Complete

Borrower: Morgan County | Loan Execution Date: 05/08/2008 | Tracking #: CS18239601 | Other #:

Assistance Type: Loan | Loan Interest Rate: 2.56% | Incremental Funding: N | Phase #: 0

Loan Amount $: $476,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 40.00% | Same Environmental Results: ☐

Total from all Projects $: 476,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: Extending sewers to Wiser addition in Morgan County. (102 homes)

Facility Name:

Population Served (Current):

by the Project: 255
by the Facility: 255

Wastewater Volume (Design Flow)

by the Project: 0.0300mgd Volume 0.0000mgd
by the Facility: 0.0300mgd

Needs Categories:

IV-A New Collector Sewers $476,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0052256 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Sinking Creek	05120201000321		☐
Other Impacted :	Prospect Branch	05120201000405		☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)	Primary	
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Regionalization/Consolidation		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments:

CWSRF Benefits Reporting

Loan: 70 of 75 | ☒ Entry Complete

Borrower: Decatur | Loan Execution Date: 06/30/2008 | Tracking #: WW070601 02 | Other #:

Assistance Type: Loan | Loan Interest Rate: 5.21% | Incremental Funding: N | Phase #: 0

Loan Amount $: $9,276,000.00 | Reypayment Period: 20 | Original Tracking #:

☐ Final Amount | % Funded by CWSRF: 100.00% | Same Environmental Results: ☐

Total from all Projects $: 9,276,000.00 | Multiple nonpoint source projects with similar Environmental Results: ☐ | Total NPS Projects: 0

Project: 1 of | CW Needs Survey Number : | # of NPS Projects: 0

Project Description: sewer separation (for CSO elimination), WWTP rehabilitation and interceptor rehabilitation.

Facility Name:

Population Served (Current):

by the Project: 9,528
by the Facility: 9,528

Wastewater Volume (Design Flow)

by the Project: 2.5000mgd | Volume | 0.0000mgd
by the Facility: 2.5000mgd

Needs Categories:

II Advanced Treatment	$6,585,960.00	71 %
V CSO Correction	$1,855,200.00	20%
III-B Sewer System Rehabilitation	$834,840.00	9%

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0039314 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Saint Marys River	04100004000022	INA0449_T1017	☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Primary
Other Public Health/Pathogen Reduction		Secondary

Comments: St Mary's and Maumee TMDL (bid)

CWSRF Benefits Reporting

Loan: 74 of 75 | ☒ Entry Complete

Borrower:	Berne	Loan Execution Date:	06/30/2008	Tracking #: WW065701-01	Other #:
Assistance Type:	Loan	Loan Interest Rate:	5.21%	Incremental Funding: N	Phase #: 0
Loan Amount $:	$2,515,000.00	Reypayment Period:	20	Original Tracking #:	
☐ Final Amount		% Funded by CWSRF:	100.00%	Same Environmental Results:	☐

Total from all Projects $: 2,515,000.00 Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: To separate sewers to eliminate overflows (per approved LTCP)

Facility Name:

Population Served (Current):

by the Project: 3,705
by the Facility: 3,705

Wastewater Volume (Design Flow)

by the Project: 0.6400mgd Volume 0.0000mgd
by the Facility: 0.6400mgd

Needs Categories:

V CSO Correction $2,515,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land
☐ Other/Reuse ☒ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: IN0021369 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Habegger Ditch	04100004000216	INA0443_T1008	☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Recreation (full-body contact)		Primary
Aquatic life -- warm water aquatic community		Secondary

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement		Secondary
Other Public Health/Pathogen Reduction		Primary

Comments: St Mary's and Maumee TMDL

EXHIBIT G

Exhibit G

CUMULATIVE HISTORY OF STATE MATCH

$5.2 million of additional State match was deposited in the WWSRF Program in SFY 2008. To date, the WWSRF State match has aggregated in excess of 20% of the awarded $630,751,305 capitalization grants through June 30, 2008, which results from the following cumulative history of State matches to the WWSRF Program:

$ 145,492	State match appropriated for administrative costs in SFY 1992 (June, 1992)
145,492	State match appropriated for administrative costs in SFY 1993 (July 15, 1992, October 1, 1992, January 1, 1993 and April 1, 1993)
582,501	State match disbursed in connection with a direct loan to the Town of Wanatah made in 1991.
13,704,753	Series 1993A State Match Revenue Bond net proceeds (January 1993)*
13,790,322	Series 1994A State Match Revenue Bond net proceeds (March 1994)**
137,540	State match appropriated for administrative costs in SFY 1994
9,264,301	Series 1995A State Match Revenue Bond net proceeds (February 1995)**
139,973	State match appropriated for administrative costs in SFY 1995
70,904	State match related to other administrative costs
15,159,296	Series 1997A State Match Revenue Bond net proceeds (September 1997)
1,134,501	Series 1998 State Revolving Fund Program Bond net proceeds resenting a State Match allocation (September 1998)
27,101,378	Series 2000A State Revolving Fund Program Bond net proceeds resenting a State Match allocation (April 2000)
7,701,881	Series 2000B State Revolving Fund Program Bond net proceeds representing a State Match allocation (January 2001 & July 2001)
13,200,000	Series 2001A State Revolving Fund Program Bond net proceeds representing a State Match allocation (November 2001 & July 2002)
6,387,856	Series 2004B State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2004)
6,800,000	Series 2004B State Revolving Fund Program Bond net proceeds representing a State Match allocation (February 2005)
2,250,000	Series 2006A State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2006)
4,220,770	Series 2006B State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2006)
1,100,000	Series 2007A State Revolving Fund Program Bond net proceeds representing a State Match allocation (May 2007)
5,200,000	Series 2007B State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2007)
$128,236,960	TOTAL

* Source restructured in SFY 2003 vis-à-vis Series 2002A State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2002)

** Source restructured in SFY 2004 vis-à-vis Series 2004A State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2004)

As a result of the foregoing, the State has deposited State match in excess of that required based on grants awarded as of the end of SFY 2008 by $2,086,699 (also known as over-match), which are banked toward future capitalization grants that are expected to be awarded in SFY 2009. This over-match is intended to permit, and will allow, the State to immediately convert its next capitalization grant (expected to be awarded in early FFY 2009) to cash (and deposit it in the WWSRF) based upon incurred costs paid by the close of SFY 2008 and banked as a result of their not having yet been used to convert any capitalization grant to cash.

State match has been provided from 3 sources, namely (1) State appropriated funds; (2) State Match Revenue Bonds (with respect to the State's bond financing that occurred before September 1998), the entire net proceeds of which were allocated solely to State match purposes, and (3) State Revolving Fund Program Bonds (with respect to the State's bond financings during and after September 1998), the net proceeds of which program bonds are allocated between 4 distinct purposes – (A) WWSRF's State match; (B) WWSRF's leveraged loans; (C) DWSRF's State match; and (D) DWSRF's leveraged loans.

The State Match Revenue Bonds are repaid semi-annually and since all of their proceeds where used for State match, the State tracks, allocates and records their entire payment as a State match repayment such that it is paid solely from WWSRF earnings applied on each payment date toward that bond payment. The State Revolving Fund Program Bonds are also repaid semi-annually and at the time of each payment the State tracks, allocates and records their payment *first* between WWSRF and DWSRF purposes (with the percentage paid from WWSRF being equal to the proportion of the net bond proceeds originally deposited in WWSRF from those bonds as compared to their total net bond proceeds) and *second* between State match and leveraged loans purposes (with the payment allocated as a State match repayment computed and tracked to be no more than the amount of the total WWSRF earnings applied on each payment date toward that bond payment). Set forth in the attached Exhibit G-1 is the principal amount of the State Revolving Fund Program Bonds allocated to State match purposes for the WWSRF and the principal amount repaid as of the end SFY 2008.

The State annually designates whether principal maturities of the State Revolving Fund Program Bonds retired in a State Fiscal Year relate to State match or leveraged bonds. Generally, it anticipates retiring State match related bonds first leaving primarily program bonds allocated to the leveraged loans purposes outstanding. Once all State Revolving Fund Program Bonds allocated to the WWSRF State match purposes are retired (and/or the number of series with outstanding State match bonds are reduced), this policy will simplify the tracking of funds, reporting, bond disclosure, and allocation of semi-annual debt service.

Exhibit G-1

WASTEWATER

Revenue Bonds	Original Par Amount of Bonds Designated as State Match	Par Amount retired during SFY Ending June 30						Remaining Par Amount of Bonds Designated as State Match
		2007	2006	2005	2004	2003	All Prior SFYs	
1993*	$ 3,930,000	$ -	$ -	$ -	$ -	$ -	$ 3,930,000	$ -
1994♦	3,650,000	-	-	-	-	605,000	3,045,000	-
1995♦	2,270,000	-	-	-	385,000	360,000	1,525,000	-
1997^	6,090,000	735,000	700,000	670,000	640,000	615,000	1,150,000	1,580,000
1998	1,146,360	-	-	-	-	1,074,799	71,561	-
2000A	27,257,690	8,906,999	3,983,008	3,787,261	3,600,026	3,429,812	3,550,584	-
2000B ^	-	-	-	-	-	-	-	-
2001A	12,652,000	2,404,671	5,733,863	1,860,604	2,124,690	528,172	-	-
2002A*	10,874,000	-	-	-	5,474,000	5,400,000	-	-
2002B	-	-	-	-	-	-	-	-
2004A♦	19,071,553	-	-	7,256,553	11,815,000	-	-	-
2004B	12,105,996	3,039,879	2,922,639	2,809,586	3,023,014	-	-	310,878
2004C	-	-	-	-	-	-	-	-
2005A ^	17,437,953	1,230,000	790,000	-	-	-	-	15,417,953
2006A	2,146,636	-	2,146,636	-	-	-	-	-
2006B	4,027,035	185,000	-	-	-	-	-	3,842,035
2007A	1,073,358	-	-	-	-	-	-	1,073,358
2007B	4,925,514	-	-	-	-	-	-	4,925,514
Total	$ 128,658,095	$16,501,549	$16,276,146	$16,384,004	$27,061,730	$12,012,783	$ 13,272,145	$ 27,149,738

Notes:

*2002A refinanced the outstanding portion of the 1993 Bonds; only the part retired before issuance of 2002A (together with the unrefunded February 1, 2003 maturity of the 1993 Bonds) are shown under 1993 heading.

♦2004A refinanced the outstanding portion of the 1994 & 1995 Bonds; only the part retired before issuance of 2004A (together with the unrefunded February 1, 2005 maturity of the 1995 Bonds) are shown under 1994 & 1995 heading.

^2005A refinanced a portion of the outstanding 1997 & 2000B Bonds; only the part retired before issuance of 2005A together with the unrefunded February 1, 2006 TO 2010 maturities of the 1997 Bonds, are shown under 1997 & 2000B heading.

EXHIBIT H

Exhibit H

CUMULATIVE HISTORY OF FEDERAL CAPITALIZATION GRANTS

$22,731,411	FFY 1989 Federal Capitalization Grant
$23,512,995	FFY 1990 Federal Capitalization Grant
$49,459,806	FFY 1991 Federal Capitalization Grant
$46,826,208	FFY 1992 Federal Capitalization Grant
$46,321,506	FFY 1993 Federal Capitalization Grant
$28,741,977	FFY 1994 Federal Capitalization Grant
$29,684,260	FFY 1995 Federal Capitalization Grant
$48,623,553	FFY 1996 Federal Capitalization Grant
$15,020,160	FFY 1997 Federal Capitalization Grant
$32,452,972	FFY 1998 Federal Capitalization Grant
$32,454,299	FFY 1999 Federal Capitalization Grant
$35,916,531	FFY 2000 Federal Capitalization Grant
$33,645,988	FFY 2001 Federal Capitalization Grant
$32,128,866	FFY 2002 Federal Capitalization Grant
$31,919,976	FFY 2003 Federal Capitalization Grant
$31,939,281	FFY 2004 Federal Capitalization Grant
$25,969,581	FFY 2005 Federal Capitalization Grant
$21,135,427	FFY 2006 Federal Capitalization Grant
$25,793,856	FFY 2007 Federal Capitalization Grant
$16,472,652	FFY 2008 Federal Capitalization Grant
$630,751,305	TOTAL

EXHIBIT I

EXHIBIT I to the Annual Report for SFY[1] 2008

SUMMARY OF AVAILABLE FUNDS IN THE INDIANA FINANCE AUTHORITY'S SRF ACCOUNTS

This Exhibit identifies the intended uses of the funds held in various accounts of the CWSRF, and how those uses support the goals of the CWSRF. This Exhibit also demonstrates how the Authority meets the requirements of 40 CFR 35.3135(d) by using all of the funds in the CWSRF in an expeditious and timely manner.

Sources, Uses and Available Balances in SRF Accounts

The following accounts have been created and exist under the Authority's Wastewater Trust Indenture and comprise its CWSRF. Set forth on the attached Schedule 1 (the "Use Schedule") is detail on what funds are held in the CWSRF and how they were expeditiously and timely used in SFY 2008 and will continue to be in perpetuity.

Wastewater Purchase Aecount.

Sources of Funds: Funds held in this account[2] come from proceeds of Program Bonds[3] issued by the Authority. The Authority expects to cause additional Program Bonds to be issued at times and in amounts sufficient to meet the funding requirements for loans presently closed as of the end of the SFY 2008 as well as loans anticipated to be closed in SFY 2009 and after.

Uses of Funds: These funds are used to make loans for qualified Proposed Projects as permitted by 40 CFR 35.3120(a). This use directly furthers the primary purpose of the CWSRF Program by financing qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

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[1] Refers to the State Fiscal Year ending on June 30 of the year listed.

[2] Pursuant to SRF Indenture modification, the former State Match Loan Account was consolidated into this Account effective May 30, 2007.

[3] To date, the Authority (or its processor issuer) has issued multiple series of bonds including several refunding series (the "Program Bonds"), a portion of which are issued for the CWSRF. An allocated portion of the Program Bonds were deposited in the Purchase Account (with such bonds being referred to as the "Guarantee Revenue Bonds" in this Report) to make loans from the CWSRF and a further allocated portion of the Program Bonds were deposited in the Purchase Account (or the former State Match Loan Account) as state match (with such bonds being referred to as the "State Match Revenue Bonds" in this Report) to make loans or for other permitted purposes. The Guarantee Revenue Bonds are revenue bonds within the meaning of 40 CFR 35.3120(d), the net proceeds of which were deposited in the CWSRF. The State Match Revenue Bonds are revenue bonds within the meaning of 40 CFR 35.3135(b)(2), the net proceeds of which were deposited in the CWSRF; their proceeds (together with other match sources) have matched all capitalization grants awarded to date as well as a portion of the not-yet-available FFY 2009 (FFY refers to the Federal Fiscal Year ending September 30 of the year listed) grant by reason of over-match.

Available Balance: As of July 1, 2008, the aggregate amount of closed and committed loans was less than the balance in this account. As additional loans are closed in SFY 2009, such committed amount will exceed the amount available in this account ("Excess Commitments"). The aggregate amount held in this account as of July 1, 2008 is shown in the Use Schedule. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes except to finance closed and committed loans related to qualified Proposed Projects.

Wastewater Participant Loan Principal Account.

Sources of Funds: Funds held in this account come from principal payments on loans made from the Purchase Account and the former State Match Loan Account.

Uses of Funds: These funds are used to make payments on the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) and the Authority's Operating Agreement with EPA. This use indirectly furthers the primary purpose of the SRF by making loan proceeds available to finance qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

Available Balance: Approximately annually, this account is fully depleted to make payments on Program Bonds. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

Wastewater Participant Loan Interest Account.

Sources of Funds: Funds held in this account come from interest payments on loans made from the Purchase Account and the former State Match Loan Account.

Uses of Funds: These funds are used to make payments on the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35.3120(d) and 40 CFR 35. 3135(b)(2), respectively. This use indirectly furthers the primary purpose of the SRF by making loan proceeds available to finance qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

Available Balance: Approximately annually, this account is fully depleted to make payments on Program Bonds. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

WASTEWATER RESERVE[4] contains the following accounts:

Wastewater Reserve Earnings Account.

Sources of Funds: Funds held in this account come from interest payments on loans made from the Purchase Account and the State Match Loan Account together with other earnings on invested Reserve accounts.

Uses of Funds: These funds are *first* used to make payments on the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively, and *secondly* transferred to the Reserve Deficiency Account, as described below.

Available Balance: Approximately annually, this account is fully depleted to make payments on Program Bonds, with any excess available balances to be transferred to the Reserve Deficiency Account. Accordingly, none of the funds presently on deposit[5] in this account are available for other SRF purposes.

Wastewater Reserve Grant Account.

Sources of Funds: Funds held in this account[6] come from Federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Support Account and Equity Grant Account) that equals the perpetuity amount, and any amounts in excess thereof come from State Match.[7]

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[4] Pursuant to SRF Indenture modification, effective May 30, 2007, the following Reserve accounts are pledged to particular series of Program Bonds by means of subaccounts therein. Such pledged accounts serving as the Reserve for only one Series of Program Bonds (a "Series Reserve") and are held at a fixed amount (a "Series Reserve Requirement") subject to annual reductions as principal on such Series of Program Bonds are repaid as required by the SRF indenture. While not labeled under this Reserve group of accounts, amount held in Equity serve as security for the payment of Program Bonds, and thus, are part of the "reserve" for the purposes of this Report and the federal Water Quality Act of 1987, as amended.

[5] And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

[6] Pursuant to SRF Indenture modification, the former State Match Account was consolidated into this Account effective May 30, 2007.

[7] State Match in this account came from State Match Revenue Bonds, and is either from (a) original proceeds that were held as reserve balances from State Match Revenue Bonds issued in 1993, 1994, 1995 and 1997 or (b) principal on loan repayments funded from such proceeds. As of July 1, 2008, such amounts related to State Match on deposit in this account have not been applied to Guarantee Revenue Bonds but may be so applied to make any regularly scheduled payments on the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) and the Authority's Operating Agreement with EPA.

Uses of Funds: These funds are used (i) as security[8] for outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e) and (ii) as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35. 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

Available Balance: The aggregate amount held in this account (as of July 1, 2008 and as anticipated in SFY 2009) is shown in the Use Schedule.[9] In furtherance of these purposes, the funds in this account are invested with certain short-term investments, State and Local Government Series (SLGS) securities, treasury obligations, and long-term high-quality investment contracts (the "Investment Agreements"). The Investment Agreements (a) pay interest semi-annually serving as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds, (b) mature and may be terminated at the Authority's option as set forth in the attached Schedule 2, and (c) are available in full (as security) at any time if needed to pay the outstanding Guarantee Revenue Bonds.

Wastewater Reserve Support Account.

Sources of Funds: Funds held in this account come from Federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Reserve Grant Account and Equity Grant Account) that equals the perpetuity amount.

Uses of Funds: These funds are used (i) as security for outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e) and (ii) as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35. 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for

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[8] Pursuant to the financing indentures related to the cross-collateralized outstanding Program Bonds, the Authority is presently required to maintain reserves of at least $637.9 million, which is to be held in the Reserve accounts and is not anticipated to he used to make loans to Participants. A portion of the reserves have been allocated to the CWSRF for purpose of this IUP (as shown in the amount set out in the Use Schedule). This is a minimum invested funds requirement. However, the Authority views invested amounts in excess of the foregoing minimum requirement as security and as a source of payment for the ontstanding Program Bonds. Further, the Authority expects that the foregoing minimum requirement will increase as additional Program Bonds are issued in SFY 2009 and beyond. Such excess purposes are served by the Equity accounts to the extent that they are not anticipated to be used to make loans to Participants.

[9] And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

Available Balance: The aggregate amount held in this account (as of July 1, 2008 and as anticipated in SFY 2009) is shown in the Use Schedule. In furtherance of these purposes, the funds in this account are invested with Investment Agreements. The Investment Agreements as allocable to the Support Account (a) pay interest semi-annually serving as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds, (b) mature and may be terminated at the Authority's option as set forth in the attached Schedule 2, and (c) are available in full (as security) at any time if needed to pay the outstanding Guarantee Revenue Bonds. Further, Support Account balances are anticipated to applied to as a scheduled source of payment for the outstanding Guarantee Revenue Bonds and when so applied will be replaced by retaining earnings in the Equity Grant Account in an amounts necessary to preserve perpetuity as authorized and required by the Authority's Operating Agreement with EPA.

Wastewater Reserve Deficiency Account.

Sources of Funds: Funds held in this account, if any, will come from other Reserve accounts discussed above when the amounts held in the group of accounts serving as the Reserve any Series of Program Bonds (a "Series Reserve") exceeds its Series Reserve Requirement.

Uses of Funds: These funds are used to fund each Series Reserve by immediately transferring them as necessary (the *first* possible use) to each Series Reserve that is below its Series Reserve Requirement on each February 1 and August 1 and *secondly* (if not required for such *first* use) shall be transferred to an Equity account (the *secondary* use; which is expected to occur). Any such transfer is either made to a Grant Account or Earnings Account depending on the source of the funds transferred to the Reserve Deficiency Account.

Available Balance: No amounts were held in this account as of July 1, 2008 nor are any so anticipated in SFY 2009.

WASTEWATER EQUITY[10] contains the following accounts:

Wastewater Administration Account.

Sources of Funds: Funds held in this account come from the outstanding State Match Revenue Bonds or other available funds in the SRF.

Uses of Funds: These funds are applied to reasonable costs of administering the CWSRF Program as permitted by 40 CFR 35.3120(g). The Authority so applied these funds during the SFY 2008 (and expects to apply them and other funds in the CWSRF[11] to this purpose in the SFY 2009). Any funds not expended in SFY 2009 are banked for management of the CWSRF in perpetuity by the Authority.

Available Balance: As of July 1, 2008, the aggregate amount held in this account is shown in the Use Schedule. All of these funds are expected to be used solely to pay reasonable costs of administering the CWSRF Program. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

Wastewater Equity Grant Account.

Sources of Funds: Funds held in this account come from Federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Reserve Grant Account and Support Account) that equals the perpetuity amount, and any amounts in excess thereof come from State Match.

Uses of Funds: These funds are used (i) as security[12] and as a source of payment for the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e), (ii) to fund any transfers to the Authority's DWSRF as permitted by law including Section 302 of the Safe Drinking Water Act, (iii) to provide funds to meet costs of

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[10] While funds held in these Equity accounts are not pledged to the payment of Program Bonds, the SRF Program Representative may, but is not required to, direct that they be used to pay Program Bonds. Further, the Authority would expect such to occur if it was necessary to pay such bonds and, thus, while not labeled under as Reserve in this Report, the CWSRF treats it as part of the "reserve" for the purposes of this Report and the federal Water Quality Act of 1987, as amended.

[11] Amounts set aside in this account only represent a portion of the funds the Authority is permitted by 40 CFR 35.3120(g) to apply to costs of administering the CWSRF Program. Additionally the Authority continues to bank for this purpose the remaining amount up to the full 4% limit as measured against total grants (including the not-yet-available FFY 2009 grant expected to be awarded in SFY 2009).

[12] Pursuant to the financing indentures, the Authority may use these funds if the Reserve Grant Account were insufficient to pay outstanding Program Bonds. Further, the Authority expects that the foregoing minimum requirement of Reserve accounts will increase as additional Program Bonds are issued in SFY 2009 and will result in a transfer of any uncommitted amounts in the Equity Grant Account to the Reserve Grant Account inclusive of any Capitalization Grants drawn into the SRF after July 1, 2008.

administering the CWSRF in perpetuity, and (iv) to fund that portion of any loans closed but not presently on deposit in the Purchase Account[13] in the event additional leveraged Guarantee Revenue Bonds could not be issued for any reason to meet such commitments. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

Available Balance: The aggregate amount held in this account (as of July 1, 2008 and as anticipated in SFY 2009) is shown in the Use Schedule.[14] In furtherance of these purposes, the funds in this account are invested with certain short-term investments, State and Local Government Series (SLGS) securities, treasury obligations, and long-term high-quality investment contracts (the "Investment Agreements"). The Investment Agreements (a) pay interest semi-annually serving as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds, (b) mature and may be terminated at the Authority's option as set forth in the attached Schedule 2, and (c) are available in full (as security) at any time if needed to pay the outstanding Guarantee Revenue Bonds.

Wastewater Equity Earnings Account.

Sources of Funds: Funds held in this account come from (a) transfers from the Reserve Earnings Account and the Participant Loan Interest Account undertaken approximately annually or at the time of an issuance of additional Program Bonds and (b) earnings on amounts invested in the Equity accounts.

Uses of Funds: These funds are used (i) as security and as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35. 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively, like the Equity Grant Account and (ii) to fund that portion of any loans closed but not on deposit in the Purchase Account in the event additional leveraged Guarantee Revenue Bonds could not be issued for any reason to meet such commitments. This use both directly and indirectly furthers the primary purpose of the SRF by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

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[13] In addition to meeting any Excess Commitments as of July 1, 2008, additional Excess Commitments will occur before additional Guarantee Revenue Bonds are issued. This will result from closing new loans for qualified Proposed Projects with (a) approved preliminary engineering reports (PERs) as of July 1, 2008, (b) PERs submitted and under review by the CWSRF as of July 1, 2008 and (c) additional PERs to be submitted (including as set in the new PPL in SFY 2009), each as detailed in the Use Schedule.

[14] And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

Available Balance: The aggregate amount held in this account as of July 1, 2008 is shown in the Use Schedule.[15]

ADDITIONAL INFORMATION CONCERNING EXPECTED USES OF SRF FUNDS

Use of Available Balances to Meet Closed Loan Commitments. Under its existing practices, the Authority closes CWSRF Program loans with Participants without the necessity of having available balances in its Purchase Account to fully fund those loan commitments on the date a CWSRF Program loan is closed. As of July 1, 2008, there were no Excess Commitments. By closing new loans for qualified Proposed Projects with (a) approved PERs as of July 1, 2008, (b) PERs submitted and under review by the CWSRF as of July 1, 2008 and (c) additional PERs to be submitted (including as set in the new PPL in SFY 2009), the aggregate amount of Excess Commitments would become as shown in the Use Schedule.

The Authority expects to cause additional Program Bonds to be issued at times and in amounts sufficient to meet the funding requirements for loans presently closed and those anticipated to be closed in SFY 2009. Additionally, certain amounts held in the Equity Grant Account and Equity Earnings Account are available and would be used to meet a portion of the projected funding requirements for loans presently closed (and those anticipated to be closed in SFY 2009) in the event additional Guarantee Revenue Bonds could not to be issued.

Use of Available Balances as a Reserve and Source of Payment for Guarantee Revenue Bonds. Amounts held in the Support Account, Reserve Deficiency Account, Equity Grant Account, Reserve Grant Account Reserve Earnings Account and Equity Earnings Account secure, and are a source of payment, for Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (f). In addition to this use, a portion of these funds are also held to meet (a) Excess Commitments in SFY 2009 in the event additional Guarantee Revenue Bonds could not to be issued, (b) costs of administering the CWSRF Program in perpetuity, and (c) any transfers to the DWSRF as permitted by law.

Use of Available Balances as a Source of Payment for State Match Revenue Bonds. All SRF earnings including amounts held in the Reserve Earnings Account and Equity Earnings Account secure, and are a source of payment, for State Match Revenue Bonds as permitted by 40 CFR 35.3135(b)(2). In addition to this use, a portion of these funds are held to meet (a) Excess Commitments in SFY 2009 in the event additional Guarantee Revenue Bonds could not to be issued, (b) costs of administering the CWSRF Program in perpetuity, and (c) any transfers to the DWSRF as permitted by law.

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[15] And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

Use of Available Balances as a Source of Payment for Administrative Expenses. All SRF amounts[16] are held to meet costs of administering the CWSRF Program in perpetuity if and as permitted by law.

Use of Available Balances to Possibly Transfer Funds to the Drinking Water SRF. As of July 1, 2008, about $23.6 million has been transferred to DWSRF. As of July 1, 2008, the cumulative transfer amount available for additional transfers from CWSRF to the DWSRF could result in up to $44.76 million of allowable transfers which includes 33% of the FFY 2008 grant. The full amount of any such potential transfers is banked.

Further, transfers can be made from DWSRF to the CWSRF up to the cumulative amount made from CWSRF to the DWSRF to date, together with an amount equal to 33 percent of aggregate Drinking Water Capitalization Grants awarded. The full amount of any such potential transfers is banked.

Since the inception of the DWSRF, the Authority (or its predecessor) has banked transfers up to maximum permitted limit and continues to do so; funds held in the Equity Grant Account might be used for this purpose. Such transfer may be effectuated by a transfer of an invested balance from (a) one or more of the Authority's Investment Agreements or (b) other investments. These invested funds would then be used to support the issuance of Guarantee Revenue Bonds, the proceeds of which would be used to make Program loans. Any such determination would be based on whether the CWSRF or DWSRF program is more in need of funds (when considering their respective priorities) than the other. While a transfer from DWSRF to the CWSRF is not expected, it is also banked to reserve the Authority's discretion.

[16] Additionally the Authority continues to bank for this purpose the remaining amount up to the full 4% limit as measured against total grants (including the not-yet-available FFY 2009 grant expected to be awarded in SFY 2009).

SCHEDULE 2

SRF INVESTMENT AGREEMENTS

Funds held in the Reserve Grant Account and certain other accounts are invested in the following Investment Agreements which mature, and may be terminated at the Authority's option only, as follows:

Investment Agreement with:	Final Maturity Date[17]	Optional Termination Date[18]	Scheduled Repayments of Invested Amounts[19]
AIG Matched Funding Corp., dated January 21, 1993	2/1/15	N/A	$2 to $3 million
AIG Matched Funding Corp., dated March 24, 1994	2/1/16	N/A	$1 to $2 million
AIG Matched Funding Corp., dated February 7, 1995	2/1/17	N/A	N/A
AIG Matched Funding Corp., dated September 30, 1997	2/1/19	Any time	N/A
AIG Matched Funding Corp., Dated, September 29, 1998	2/1/20	2/1/10	$1 to $6 million
Citigroup Global Company Inc., Dated, February 13, 2006	8/1/16	Any time	$1 to $5 million
Trinity Plus Funding Company, LLC, Dated January 9, 2001	8/1/23	8/1/08	$0.1 to $18 million
AIG Matched Funding Corp., Dated, November 14, 2001	2/1/23	N/A	$1 to $10 million
AIG Matched Funding Corp., Dated, December 27, 2002	2/1/24	N/A	$1 to $2 million
Trinity Plus Funding Company, LLC, Dated March 21, 2006	2/1/29	N/A	$3 to $10 million
FSA Capital Management Services LLC, Dated June 19, 2007	2/1/28	N/A	$-0- to $15 million

The Authority has structured these Investment Agreements in a manner to assure as great as flexibility as practical to serve the variety of needs required by the SRF. The long-term nature of these investments assures long-term access to quality investment sources and, thereby, balances revenue certainty against known debt obligations associated with Program Bonds. This fosters the ability to issue additional Program Bonds to fund a prudent, maximum level of leveraged loans. Further, repayment features are consistent with the reserve purposes associated with most of these invested funds. These optional termination dates and scheduled repayment features associated with the Investment Agreements, in total, assure access to invested balances at reasonable intervals and are expected to facilitate future leveraged bond issues. However, it also to be understood that this restricts the SRF Program's ability to make use of these invested sums for other purpose (including certain of those uses recited elsewhere in this Exhibit) without negotiating different termination provisions which could result in a charged losses upon any such alternate termination depending upon market conditions and other factors.

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[17] If not repaid sooner, all invested sums are required to be repaid to the Authority by this date.

[18] On or after this date, the Authority may terminate the investment at its option and all invested sums will then be required to be repaid to the Authority without any premium (or other market to market payment).

[19] Each February 1 (except for the 2000 & the first 2001 Investment Agreements, which is each August 1), commencing in 2008 (except for the first 2001 Investment Agreements, which is 2019), a portion of the invested sums is required to repaid annually to the Authority. These annual amounts are set out in a schedule to each agreement and range within the amounts shown in this column.

Schedule 1
to Exhibit I for the WW Annual Report (SFY 2008)

	Account Balances* as of: 30-Jun-2008 (Actual)	Future Deposits in SFY
A. Funds Committed to Projects by WWSRF		
Purchase Account	$ 137,300,000	$ -
	$ 137,300,000	$ -
B. Other Funds Held in WWSRF		
Reserve Grant Account	$ 425,000,000	$ -
Reserve Earnings Account	6,500,000	-
Reserve Support Account	10,800,000	-
Reserve Deficiency Account	-	-
Equity Grant Account	172,600,000	17,000,000
Equity Earnings Account	39,000,000	
Equity Administrative Account	200,000	
	$ 654,100,000	$ 17,000,000
Total Available Funds (A. and B. above)	$ 791,400,000	$ 17,000,000

Proof of Timely & Expedious Use of Above Funds Held in WWSRF*	
Closed Loan (Undrawn loan amounts covered by on-hand Purchase A/C Funds)	$ 137,300,000
Closed Loan Excess Commitments (after Application of above Purchase A/C **)	-
Closed Loan to be funded directly from Equity (undrawn portion of loan)	-
PERs In-house (approved & under-review) Awaiting Loan Closing	307,200,000
Other Projects on new SFY's PPL, Requesting Loan Funding	644,400,000
*1. Use: to cover Loan Demand****	1,088,900,000
Funds held in existing Administrative Account	200,000
Remainder of 4% banked funds available for Administrative purposes	6,400,000
2. Use; to cover Administrative Costs in Perpetuity	6,600,000
3. Use: to cover Series Reserve Requirement	520,100,000
Possible Uses of Funds (1, 2 & 3 above without considering other secondary purposes for holding them in the WWSRF) # are as follows:	$ 1,615,600,000
Uses of Funds (1, 2 & 3 above):	$ 1,615,600,000
Less: Total Available Funds (A. and B. above)	808,400,000
Amount by which *"Possible Uses of Funds"* EXCEED *"Total Available Funds"*	$ 807,200,000

Notes:

* Amounts are approximate & rounded to nearest $100,000

** This amount is a net unfunded amount of closed loans after application of the June 30th on-hand balance.

*** While use will likely be met with future Program Bonds, possible that on-hand funds could be used. When covered by issuance of Program Bonds used to make subsidized loan, a reserve of 40% to 50% is funded from Equity and additional Program Bonds are used to make pooled loan at a market rate. Such Program Bonds would not be sufficient to meet all needs.

EXHIBIT J

Exhibit J

SFY 2008 CWSRF Loan Program Quarterly Interest Rates

State Fiscal Year (SFY) By Quarter (Qtr)	User Rates (Over $45)	User Rates ($25 to $45)	User Rates (Under $25)
Tier III (MHI: under $33,669)			
1st Qtr SFY 2008	2.67%	2.92%	3.42%
2nd Qtr SFY 2008	2.67%	2.92%	3.42%
3rd Qtr SFY 2008	2.56%	2.81%	3.31%
4th Qtr SFY 2008	3.03%	3.28%	3.78%
Tier II (MHI: $33,670 to $41,566)			
1st Qtr SFY 2008	2.92%	3.17%	3.67%
2nd Qtr SFY 2008	2.92%	3.17%	3.67%
3rd Qtr SFY 2008	2.81%	3.06%	3.56%
4th Qtr SFY 2008	3.28%	3.53%	4.03%
Tier I (MHI: over $41,567)			
1st Qtr SFY 2008	3.17%	3.42%	3.92%
2nd Qtr SFY 2008	3.17%	3.42%	3.92%
3rd Qtr SFY 2008	3.06%	3.31%	3.81%
4th Qtr SFY 2008	3.53%	3.78%	4.28%

Up to an additional .50% reduction is possible if a non-point source project is financed along with a point source project.
An additional .25% increase is also possible if a loan is determined to have a long weighted average loan life.
The SRF Pooled Program Participants receive the "AAA" interest rate that is available to the SRF Program at the time of their loan closing.

EXHIBIT K

Exhibit K

TRANSFERS

Consistent with its Intended Use Plans and EPA Policy Statement (FRL-6884-7, 65 FR 199, 10/13/00, pg. 60940), the State is reporting on transfers between the CWSRF and the DWSRF. In its Intended Use Plans, the State retained the flexibility to make transfers of grants (and other funds) held in or allocable to such funds to the extent permitted by the Clean Water Act and the Safe Drinking Water Act. As of June 30, 2008, an amount of up to 33% of the Safe Drinking Water Act grants for FFYs 1997 through 2008 could be so transferred on a net cumulative basis. Based on the State's award of Safe Drinking Water Act related funds for FFY 1997 through 2008, to date, approximately $23.6 million has been transferred to the DWSRF from the CWSRF. The following transfers were made from the 1998 Restricted Subaccount of the Wastewater Equity Account held under the Wastewater Indenture, which represents federal grants previously converted to cash and deposited in that account, to the Drinking Water Trustee for deposit in the 1998 Restricted Subaccount of the Drinking Water Equity Account held under the Drinking Water Indenture:

Transfer Dates	Transfer Amounts
August 25, 2000	$17,479,407
February 15, 2001	2,985,491
May 1, 2002	3,120,183
Total	$23,585,081.00

Such transfers did not negatively affect the capacity of the WWSRF to finance proposed projects during SFY 2008.

EXHIBIT L

Exhibit L

Indiana SRF Wastewater Loan Program

Summary of Closed Loans for SFY 2008

Closing Date	Participant	Interest Rate	County	Population	Loan Amount
07/11/07	Bunker Hill (Pooled)	4.39%	Miami	987	$1,730,000
08/28/07	Gas City	3.17%	Grant	5,940	$6,780,000
08/28/07	Spencer	2.67%	Owen	2,508	$4,834,000
08/30/07	Centerville	2.17%	Wayne	2,427	$800,000
09/14/07	Lynnville	2.92%	Warrick	781	$595,000
09/28/07	Greensburg	0.00%	Decatur	10,260	$10,000,000
11/07/07	Fort Branch	3.17%	Gibson	2,320	$4,500,000
12/18/07	Indianapolis	4.40%	Marion	781,870	$80,557,000
12/21/07	Chesterfield	2.92%	Madison	2,969	$7,105,000
12/27/07	Allen County RSD	2.67%	Allen	92,817	$1,911,000
03/28/08	Alexandria	3.06%	Madison	6,260	$5,045,000
03/28/08	Jeffersonville	3.07%	Clark	27,362	$9,800,000
05/08/08	Morgan County RSD	2.56%	Morgan	270	$476,000
06/30/08	Decatur	4.03%	Adams	9,528	$9,276,000
06/30/08	Berne	4.03%	Adams	4,150	$2,515,000
					$ 145,924,000

EXHIBIT M

State Revolving Fund
2008 Clean Water Projects

SFY 2008 - $145,924,000

LOCATION OF CLOSED LOANS AND AMOUNT

- Alexandria, $5,045,000
- Allen County RSD, $1,911,000
- Berne, $2,515,000
- Bunker Hill, $1,730,000
- Centerville, $800,000
- Chesterfield, $7,105,000
- Decatur, $9,276,000
- Fort Branch, $4,500,000
- Gas City, $6,780,000
- Greensburg, $10,000,000
- Indianapolis, $80,557,000
- Jeffersonville, $9,800,000
- Lynnville,$595,000
- Morgan County RSD, $476,000
- Spencer, $4,834,000

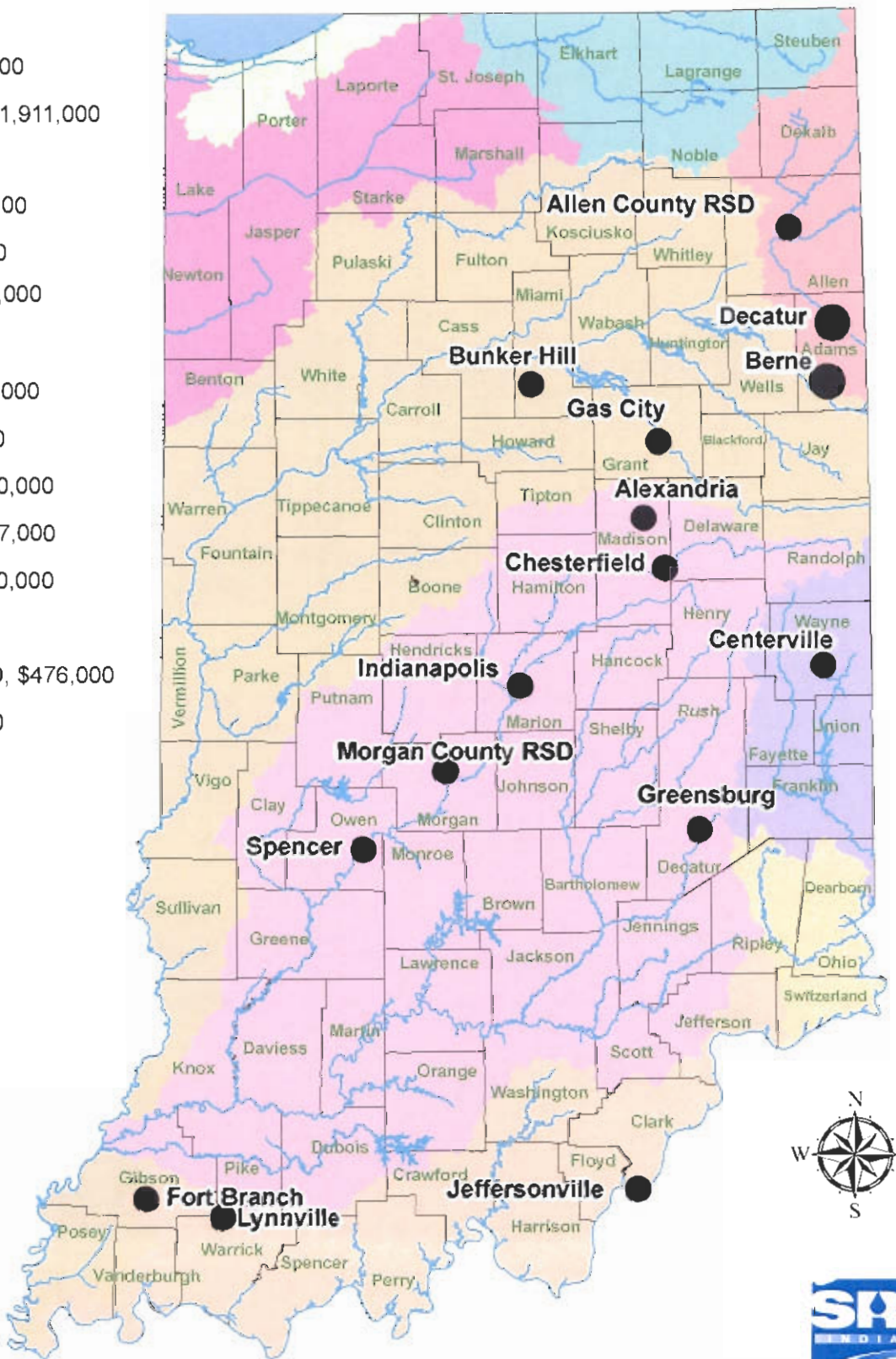
Rivers and Streams

County Boundaries

8 Digit HUC Watersheds

Watershed Name

- Great Miami River Basin
- Lake Michigan
- Lower Ohio River Basin
- Middle Ohio River Basin
- SE Lake Michigan Basin
- SW Lake Michigan Basin
- Upper Illinois River Basin
- Wabash River Basin
- Western Lake Erie Basin
- White River Basin



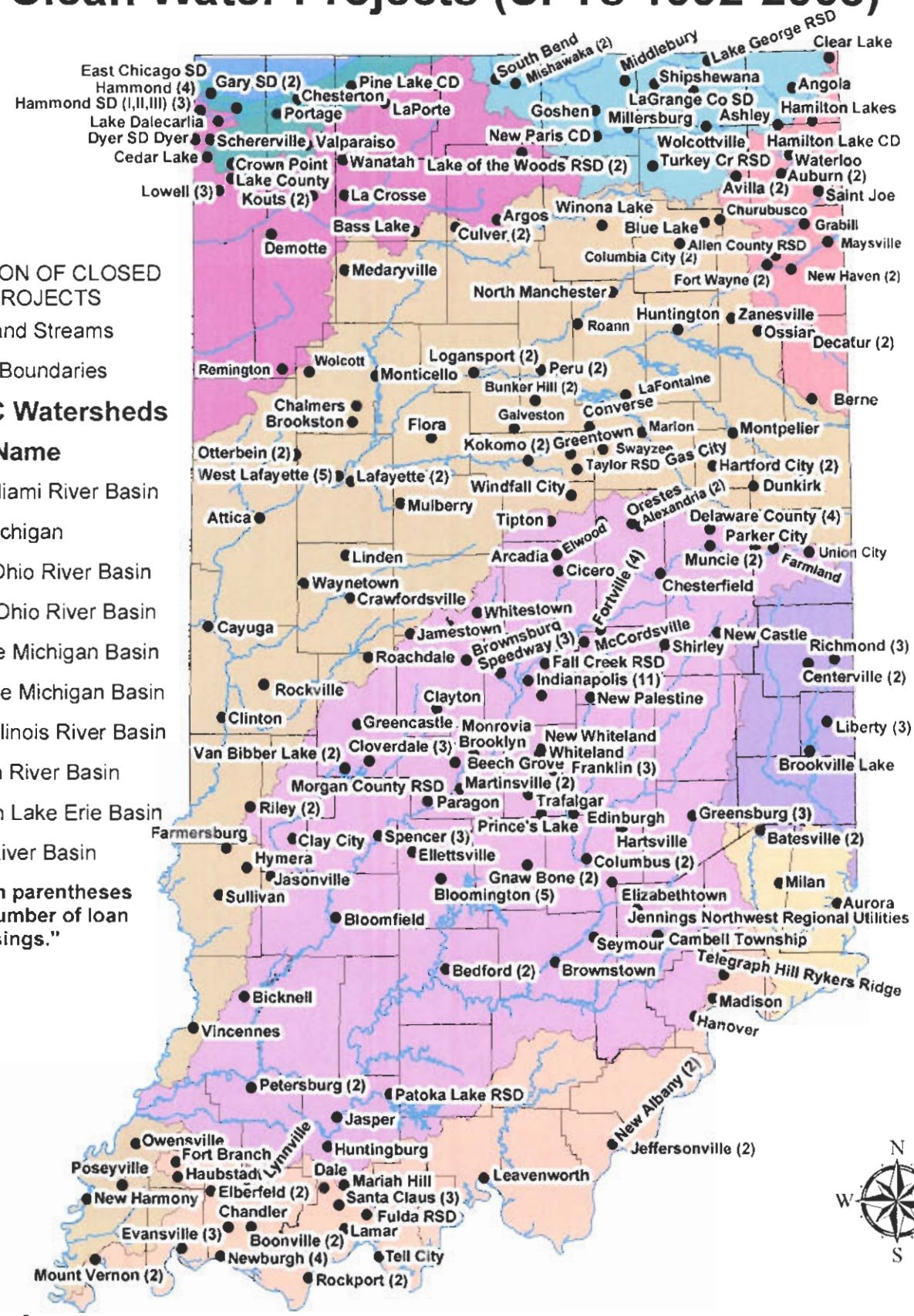
0 5 10 20 30 40 Miles

0 10 20 40 60 80 Kilometers

Map Data Sources:
County Boundaries are from Census 1995
Fund sites are very general locations of cities or towns and are not intended to represent specific buildings or places.
Large rivers and streams from 1:100,000 DLGs
Projection: UTM NAD83

IDEM Office of Water Quality
Compliance Branch
Data & Info Services Section
July 29, 2008
By Data & Info Services Staff

State Revolving Fund
Clean Water Projects (SFYs 1992-2008)



Legend

- LOCATION OF CLOSED LOAN PROJECTS
- Rivers and Streams
- County Boundaries

8 Digit HUC Watersheds

Watershed Name

- Great Miami River Basin
- Lake Michigan
- Lower Ohio River Basin
- Middle Ohio River Basin
- SE Lake Michigan Basin
- SW Lake Michigan Basin
- Upper Illinois River Basin
- Wabash River Basin
- Western Lake Erie Basin
- White River Basin

"Numbers in parentheses indicates number of loan closings."

N
W E
S

1 inch equals 31.048805 miles

0 4 8 16 24 32 Miles

0 10 20 40 60 80 Kilometers

Map Data Sources:
County Boundaries are from Census 1995
Fund sites are very general locations of cities or towns and are not intended to represent specific buildings or places.
Large rivers and streams from 1:100,000 DLGs
Projection: UTM NAD83

IDEM Office of Water Quality
Compliance Branch
Data & Info Services Section
Revised July 29, 2008
By Data & Info Services Staff

EXHIBIT N

Exhibit N

USE OF "NON-FEDERAL" FUNDS FOR OTHER PURPOSES

A portion of the funds held by the SRF Loan Program are considered "non-federal" funds. These funds include interest earned on SRF investments and certain borrower repayments. The SRF Loan Program utilizes a portion of these moneys to fund SRF eligible project expenses that can also be attributed to a state or local match for federal grant funding. Examples include funds needed to provided a local match for other federal grants and the required State match for EPA's Section 319 grants. The table below summarizes the accumulation of these "non-federal" funds, as well as documents how a portion of the funds have been allocated.

Beginning Balance[1] @ 7/1/07	$ 54,724,095
Increase/(Decrease) in fund balance	$ (15,689,598)
Balance as of 6/30/08	39,034,496

ALLOCATION OF "NON-FEDERAL" FUNDS FOR FEDERAL MATCH

Allocated for a Portion of the State Required 319 Match[2]	
FFY 2004	2,500,000
FFY 2005	2,500,000
FFY 2006	2,500,000
Hammond Non Federal Match for US Army Corp of Engineers grant	925,000
Available for Future Allocation	$ 30,609,496

[1]The Wastewater Equity Earnings Account is made up of recycled "non-federal" funds.

[2]As of June 30, 2008, the SRF Loan Program has made Non-Point source loans in the amount of $145.1 million, which have been attributed to the state required 319 match.

Closing Date	Participant	Loan Amount	NPS Portion	Disbursed	NPS Disbursed
06/30/04	City of Evansville	$ 7,130,000	$ 1,081,937	$ 7,130,000	$ 1,081,937
08/24/04	City of Indianapolis	25,000,000	3,466,230	24,403,932	3,383,586
08/31/04	Jennings NW RUD	6,200,000	2,174,437	6,200,000	2,174,437
10/01/04	Fulda RSD	420,000	270,408	419,342	269,984
11/10/04	Delaware County RWD	1,100,000	1,100,000	1,085,145	1,085,145
12/13/04	Taylor RSD	3,905,600	2,450,842	3,905,600	2,450,842
12/29/04	Town of Fortville	2,370,000	564,573	1,768,035	421,175
12/29/04	City of Indianapolis	70,000,000	25,679,058	65,566,449	24,052,638
02/28/05	City of New Haven	4,100,000	3,872,904	4,100,000	3,872,904
07/29/05	Campbell Township RSD	845,000	845,000	845,000	845,000
09/29/05	City of Columbia City	16,672,000	49,032	16,672,000	49,032
09/30/05	Town of Fortville	1,630,000	1,630,000	1,122,104	1,122,104
10/14/05	City of Fort Wayne	40,000,000	2,884,702	36,556,357	2,636,355
12/29/05	City of Indianapolis	90,000,000	20,104,248	63,232,427	14,124,893
12/30/05	Muncie SD	17,960,000	1,118,436	16,926,844	1,054,098
06/30/06	City of Indianapolis	35,250,000	8,836,444	28,521,909	7,149,851
06/30/06	Spencer MSW	350,000	38,500	350,000	38,500
08/17/06	City of Tell City	1,425,000	1,171,182	1,280,433	1,052,365
12/15/06	Town of Centerville	3,400,000	244,375	2,477,165	178,046
12/15/06	City of Indianapolis	34,750,000	30,932,406	34,750,000	30,932,406
08/28/07	Spencer MSW	4,834,000	338,380	4,523,319	316,632
08/30/07	Town of Centerville	800,000	136,000	68,687	11,677
12/18/07	City of Indianapolis	80,557,000	30,046,754	80,557,000	30,046,754
12/27/07	Allen County RWSD	1,911,000	1,911,000	1,088,046	1,088,046
03/28/08	City of Jeffersonville	9,800,000	3,724,000	9,800,000	3,724,000
05/05/08	Morgan County RSD	476,000	476,000	153,433	153,433
			$ 145,146,848		$ 133,315,840
				Allocated for a Portion of the State Required 319 Match	7,500,000
				"Banked" toward Future Allocation of Match	$ 125,815,840