

LEASE PROCEEDS - MAJOR MOVES REPORT

For October 1, 2008 to December 31, 2008
2nd quarter, fiscal year 2009

Indiana Dept of Transportation
January 29, 2009

Major Moves Lease Proceeds 2nd Quarter FY 2009 Progress Report

Section 223 of the 2007 Budget Bill requires the Department of Transportation to provide a quarterly report to the legislative council and to the governor that describes the projects on which the department has expended or encumbered money from the Major Moves Construction Program.

This report meets the requirements of that provision. The published baseline for Major Moves projects is a list dated May 16, 2006. The provision specifies a list dated April 29, 2007. These lists are functionally and qualitatively the same list.

As required, this report covers the period beginning October 1, 2008 through December 31, 2008, the 2nd quarter of fiscal year 2009. The Major Moves project list is published in fiscal years. Therefore, this report compares to the fiscal year 2009 page. This report details the obligations to the lease account on the specific Major Moves projects.

FY 2009

Major Moves project delivery is progressing according to plan. The second quarter saw continued progress against the published list of Major Moves projects. Notably, construction on SR 25-Hoosier Heartland and US 31 in Howard Co at Kokomo continued. Another phase of US 24 Fort to Port was awarded. The first pieces of US 31 in St Joseph and Marshall County started. The next major phase of the I-465 Westside project was awarded and the final phase of the I65/I80 Borman added travel lanes and interchange was let and awarded.

During the second quarter of FY 2009, the following projects, as listed according to the Major Moves - Major New project list were obligated, and phases of construction have begun or is in progress. The amounts shown are the total of various obligations on the various projects for the quarter.

Major Moves Lease Proceeds 2nd Quarter FY 2009 Progress Report

Table 1 Major Moves Funding Obligations using Lease proceeds thru the 2nd quarter FY 2009

Route	County	Location	FY '09 Q1	FY '09 Q2	Total Lease FY 09 Obligated to Date	MM Project No
I-465	Marion	West Leg from SR 67 to 57th St	\$933,219	\$131,291,645	\$132,224,864	1
I-65	Lake	I-80 Borman/ I-65 Interchange	\$1,719,861	\$99,200,839	\$100,920,700	293
I-69	Allen	From Coldwater Rd to SR 1/Dupont Rd ,Fort Wayne	\$1,800,000	\$1,500,000	\$3,300,000	20
I-69	Hamilton	From I-465 (75th St) to SR 238	\$0	\$1,000	\$1,000	22
I-70	Hancock	At Mt Comfort Rd, Hancock Co, Interchange	\$0	\$20,782,757	\$20,782,757	25
I-65	Clinton	At SR 28 Interchange Modification	\$4,989	\$0	\$4,989	14
I-74	Decatur	I 74 Honda Project	\$557,349	\$665,000	\$1,222,349	399
New I-69	Gibson	New I 69 Evansville to Indianapolis	\$385,000	\$0	\$385,000	294
SR-1	Allen	From I 69 to Tonkle Rd, Fort Wayne	\$4,500	\$1,200,000	\$1,204,500	37
SR-144	Morgan	From SR 67 to Johnson Rd (CR 400E)	\$600,000	\$10,500	\$610,500	67
SR-229	Franklin	From Batesville(I-74) to bridge over Salt Creek	\$18,700	\$0	\$18,700	89
SR-23	St Joseph	From Gumwood Rd to SR 331 thru Granger	\$0	\$95,525	\$95,525	90
SR-25	Tippecanoe	Hoosier Heartland, From I65 to US 24, first phase	\$10,466,000	\$5,717,957	\$16,183,957	98
SR-26	Tippecanoe	From I 65 to 5 miles E of I 65	\$1,217,000	\$300,000	\$1,517,000	105
SR-32	Hamilton	From Moontown Rd to River Ave - E of SR 39 to SR 38	\$37,981	\$0	\$37,981	120
SR-32	Delaware	From Mainstreet Yorktown - CR 575W to CR 400W	\$37,888	\$0	\$37,888	122
SR-43	Tippecanoe	N of I 65 to 1.1 mi N of I 65	\$560,000	\$467,000	\$1,027,000	142
SR-431	Hamilton	From 96th St to US 31	\$0	\$20,000,000	\$20,000,000	143
SR-46	Bartholomew	State St From Marr Rd to Mapleton/Pence St	\$19,221	\$0	\$19,221	149
SR-46	Monroe	From 3rd St to Walnut St (Bypass), Bloomington	\$0	\$14,000	\$14,000	150

Major Moves Lease Proceeds 2nd Quarter FY 2009 Progress Report

Route	County	Location	FY '09 Q1	FY '09 Q2	Total Lease FY 09 Obligated to Date	MM Project No
SR-48	Monroe	From 2 miles W of SR 37 to SR 37	\$0	\$1,352,462	\$1,352,462	153
SR-62	Jefferson	From SR 56, E jct to Bridge over Clifty Creek	\$48,000	\$12,493,930	\$12,541,930	173
SR-62	Warrick	New alignment in Boonville	\$3,256,604	\$5,950	\$3,262,554	175
SR-64	Gibson	Downtown Princeton - From 9th St to State St	\$0	\$25,000	\$25,000	372
SR-641	Vigo	From US 41 to I 70	\$850	\$4,266,982	\$4,267,832	36
US-231	Spencer	From SR 66 in Spencer Co to I-64 in Dubois Co	\$5,764,000	\$32,980,123	\$38,744,123	215
US-24	Allen	Fort to Port, From I-69 to Indiana/Ohio state line	\$517,139	\$11,497,120	\$12,014,258	218
US-27	Wayne	At Richmond and I-70	\$670,000	\$0	\$670,000	29
US-31	Bartholomew	Auxiliary lanes in Columbus - S of SR 46 to N of SR 46	\$0	\$246,000	\$246,000	227
US-31	St Joe/Marshall	From US 30 to US 20	\$0	\$31,199,060	\$31,199,060	231
US-31	Howard	SR 26 to US 35 (Kokomo)	\$2,518,755	\$0	\$2,518,755	296
US-33	Allen	From US 30 to Cook Rd	\$660,000	\$160,000	\$820,000	233
US-36	Marion	From SR 9 to SR 13	\$5,950,000	\$8,000	\$5,958,000	240
US-40	Marion	From I 465 E side to Cumberland	\$0	\$1,140,000	\$1,140,000	246
US-52	Hancock	From the Marion/Hancock Co line to SR 500W	\$0	\$34,875	\$34,875	266
US-6	Noble	From W jct with SR 3 to E jct with SR 3	\$7,000	\$19,000	\$26,000	270
US-6	Porter	From SR 51 to SR 149	\$6,000	\$0	\$6,000	271
Totals			\$37,760,056	\$376,674,725	\$414,434,781	

Note: The Major Moves Project No. corresponds to the project ID published in the May 2006 Major Moves project plan.

Major Moves Lease Proceeds 2nd Quarter FY 2009 Progress Report

The above list represents the total obligation of the lease proceeds for FY 2009.

The original May 2006 published plan indicated construction spending of \$660 million for FY 2009. The above list and the totals represent the sum of all construction obligations using lease proceeds to complete the original planned projects. Construction obligations include the award of the various construction pieces and phases of a project, construction utility relocations payments, railroad modification payments and any cost overruns associated with the Major Moves projects.