Indiana Gaming Commission

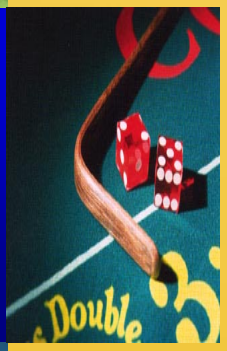
Annual Report

To Governor Mitch Daniels

Racinos

Gaming Control

2008



Charity Gaming

Riverboats

Ernest Yelton

Executive Director

The Indiana Gaming Commission

William W. Barrett (Chair) of Greenwood is an attorney and a partner in the law firm of Williams, Hewitt, Barrett & Wilkowski. He graduated *cum laude* from Indiana University, School of Law and clerked for both Judge John Baker of the Indiana Court of Appeals and Tom Fisher of the Indiana Tax Court. Commissioner Barrett also serves as litigation counsel for Johnson County. Mr. Barrett was appointed to the Commission in May of 2006.

Tim Murphy (Vice-chair) of Fishers is the Chief Financial Officer for Irwin Mortgage Corporation (formerly Inland Mortgage Corporation), a subsidiary of Irwin Financial Corporation. He graduated in 1973 from Indiana University earning a degree in accounting. Mr. Murphy was appointed to the Commission in December of 2005.

Mary H. Shy of Bright is retired from the Information Technology industry with over 25 years of experience with Proctor & Gamble and Hewlett-Packard. She has extensive experience in Global Expansion, Service Management, and Quality Improvement. Ms. Shy graduated in 1977 from the University of Cincinnati earning a degree in marketing. Ms. Shy was appointed to the Commission in September of 2007.

James T. Cummings Jr. of Indianapolis presently engages in residential and commercial real estate sales through his company, Cummings Real Estate, Inc. He has served as the Executive Director of Community Action of Greater Indianapolis and as the Deputy Assistant Secretary for Operations and Management for the United States Department of Housing and Urban Development. He earned his BS in Business Administration from Indiana Central College (University of Indianapolis). Mr. Cummings is the founder of Indiana Black Expo and served as its Chairman and President from 1971 through 1973. Mr. Cummings was appointed to the Commission in March of 2007.

Tom Swihart (Secretary) of Valparaiso is a Certified Public Accountant and has worked for the firm of Weichmann and Associates in Munster for the past 16 years. He graduated from Valparaiso University in 1968 with a degree in Business Administration. Mr. Swihart has also received a Masters degree in Public Administration and Urban Planning from Pepperdine University and an MBA in Accounting and Tax from Farleigh Dickinson University. Mr. Swihart was appointed to the Commission in July of 2006.

Marc D. Fine of Evansville is a founding partner of the law firm of Rudolph, Fine, Porter & Johnson, LLP. He graduated in 1981, with distinction, from Indiana University, School of Business, with a BS in Finance and in 1984 from the University of Illinois, College of Law. He is one of the founders of American Community Bancorp and the Bank of Evansville, where he is a member of the Board of Directors and is also the corporate secretary. Mr. Fine was appointed to the Commission in October of 2007.

Contents

Executive Director's Report	4
FY 2008 Tax Overview and Comparison	8
Organizational Chart	10
MBE/WBE Utilization	12
Revenues and Expenditures	14
DIVISIONS	15
Audit Division	16
Information Technology	17
Compliance Division	18
Voluntary Exclusion Program	20
Gaming Control Division	22
License Control Division	23
Charity Gaming Division	24
Legal Division	26
Enforcement Division	29
Background and Financial Investigations Division	30
INDIANA'S CASINOS	31
Casino Map	32
Property Summaries	33
GAMING IN OTHER STATES	46
State-by-State Casino Information	47
APPENDIX	53

Executive Director's Report

While global economic issues adversely impacted the gaming industry's revenues in 2008, the Indiana Gaming Commission was occupied with the opening of new venues, continued vigilance against illegal gambling, increased charity gaming licensing, and the daily demands of regulatory oversight.

Ernest E. Yelton
Executive Director

Tax Revenues

Historically, the gaming industry has been resilient during economic downturns. However, FY 2008 was the exception nationally. Almost all states without new venues experienced losses. Observers uniformly point to the high price of gasoline and other economic constraints as the culprits. Indiana fell in line with other jurisdictions posting a total AGR of $2.219 billion, down 2.74%; wagering tax of $738.9 million, down 3.77%; and admission tax of $80.1 million, off 4.26%. Indiana was impacted by more than the $4.00 a gallon price for gas.

Compounding the problem, Mother Nature was most unkind. Winter snow storms hit the northwest part of the state while the southeast was hammered twice by snow, both on weekends. The early spring rains caused Caesars to close from a Thursday through Sunday. The devastating June floods left the southern half of the state under water and in a state of emergency for several days.

Finally, Indiana's competitive environment changed this year. Our first glimpse of direct out-of-state competition appeared with the August 2007 opening of Four Winds, a Michigan tribal casino just 10 miles north of Blue Chip. The AGR for our Michigan City property trailed 2007 figures by $77.5 million. The openings at Anderson and Shelbyville, combined with the new vessel in Hammond, should enhance revenues in 2009.

Economic Development

In spite of the economic conditions, Indiana saw unprecedented investment in its gaming properties. Most notably, Harrah's invested $485 million in the construction of a new vessel that opened in August of 2008. The new venue includes a one-story gaming floor, a major entertainment venue, and a buffet located on the vessel.

Harrah's has also invested $47 million to re-brand Caesars Indiana in Harrison County to Horseshoe. This investment included upgraded restaurants and other more significant improvements.

Argosy in Lawrenceburg, owned by Penn National Gaming, continued construction of a $310 million project that will include a new vessel, a parking facility, and related infrastructure, and Blue Chip continued construction of a new $135 million hotel complex.

French Lick began a significant renovation of its property, building new dining facilities near the gaming floor and enhancing the high-limit table games area. The renovation will also include major revisions of the building's external façade.

Indiana also saw the opening of two new gaming venues at horseracing facilities in FY 2008, known as "racinos." Hoosier Park, in Anderson, invested over $100 million in its new casino and surrounding facilities, opened in early June.

The owners of Indiana Live, in Shelbyville, elected to open a temporary facility, also in early June, as construction continued on the permanent facility located adjacent to the race track. The total investment in construction of the permanent facility will be in excess of $170 million, with an anticipated opening date to occur in mid-FY 2009.

Transfers of Ownership

Ameristar East Chicago Holdings, LLC, a wholly-owned subsidiary of Ameristar Casinos, Inc., was granted approval to purchase Resorts East Chicago for $675 million at the Commission's September 2007 meeting.

The Commission approved a change in ownership for Harrah's at its November 2007 meeting. Hamlet Merger, Inc., a wholly-owned subsidiary of Hamlet Holdings, LLC, was granted permission to merge with Harrah's Entertainment, Inc. Following the merger, Harrah's Entertainment continues as the surviving entity and ultimate parent of Indiana's two Horseshoe properties.

At its December meeting, the Commission approved a restructuring of French Lick Resort • Casino with CGI Resort Holdings, LLC, the Blue Sky Trust, and CFC, Inc., sharing ownership. CGI Resort is wholly owned by Cook Group Incorporated, but wholly controlled by its managers, Carl Cook, William Cook, Stephen Ferguson, and Robert Santa. The Blue Sky Trust is wholly controlled by its trustee, Carl Cook.

Commission and Staff Updates

The Commission was pleased to welcome Marc Fine, an attorney from Evansville, as its newest member.

Regarding Commission staff, the position of Superintendent of Gaming Agents was eliminated, with Investigations and Enforcement operating as separate divisions reporting directly to the Executive Director. Kenneth Rowan was promoted to Director of the Enforcement Division, while the Background and Financial Investigations Division was placed under the direction of Garth Brown and Glen Lloyd. Mary Graham and Helen Scott were hired as secretaries for the Investigations Division and Enforcement Division, respectively.

With the opening of additional casinos, the Enforcement Division was expanded from two to three sections. James Reagan was promoted from investigator to Assistant Director for the north boats. Finally, 32 gaming agents, one investigator, and one supervisor were also hired to staff the new casinos and fill other vacancies in the division.

Danielle Brooks was hired as a financial investigator and John Hoenstine and Tony Fudge were hired as background investigators. Additionally, Jayme Via, former field auditor in the Administrative Division, and Ron McClain, former staff attorney, transferred to become background investigators.

In the Charity Gaming Division, Diane Freeman was promoted to fill the Director position. Larry Delaney was promoted from field auditor to Deputy Director. Debbie Baumann was hired as supervisor and Rudy Eidam was hired as an investigator. Ericka Plummer was hired as secretary.

To fulfill new statutory responsibilities bestowed upon the Commission regarding illegal gambling, former Indiana State Police Col. Larry Rollins was hired to be the Director of the Gaming Control Division. This division is comprised of three supervisors and twelve officers. Another new division created to complement enhanced enforcement of illegal gambling laws, the License Control Division, is led by Director Jeff Gill, with Mark Reder-Yera serving as Assistant Director for the division until he was promoted to staff attorney in the Legal Division after passing the bar exam. Julien Agnew was hired to replace Mark.

Also in the Legal Division, Andrew Klinger resigned as Deputy Counsel to become General Counsel for the Hoosier Lottery and was replaced by Adam Packer, who was promoted from staff attorney. Joseph Hoage was hired to replace Adam as staff attorney.

In the Administrative Division, Angela Bunton was promoted from Voluntary Exclusion Program Coordinator to Assistant Director of Compliance. Legal secretary Matthew Shouse was promoted to replace Angela. Kyle Shapiro was subsequently hired as legal secretary. Clara McCarty and Diane Brown joined the Audit Division. Carolyn Givens was hired as Assistant Controller.

Legislation

The Indiana General Assembly passed three bills affecting the Commission. House Enrolled Act (HEA) 1105 addressed pension issues for gaming agents. Senate Enrolled Act 227 was proposed by the Casino Association, wherein all information maintained by the Gaming Commission concerning an individual's licensing is confidential with the exception of name, place of employment, title, gaming experience, reasons for denial or discipline, and information regarding felony waiver requests. House Enrolled Act 1153 granted a Charity Gaming PPT licensee the ability to conduct a winner-take-all drawing with amounts awarded not to exceed $300. It also permits patrons to serve as dealers in euchre games.

Casino Aztar

At its March 2007 meeting, the Commission did not take any action on the license of Casino Aztar as a result of Tropicana, Casino Aztar's parent company, entering into a power of attorney that removed current management from the operation of the facility and appointed Tom Dingman, a retired casino executive, as attorney-in-fact to oversee the facility and operations. At the time of the meeting, Commission staff was also informed of the owner's decision to sell the Evansville property and the existence of a purchase agreement with Eldorado, a gaming company based in Nevada. Subsequent to signing the power of attorney and purchase agreement, however, Tropicana filed bankruptcy. While the Commission began the investigation of Eldorado with intentions of completing it early in FY 2009, the action could be impacted by the bankruptcy process.

New Offices

Finally, with the additional statutory responsibilities with which the Commission has been entrusted, we finally outgrew our home of 10 years. In January, the Commission relocated within the same building to larger space. We are now located in Suite 1600 of the east tower of the National City Center building, with Investigations, Enforcement, and Gaming Control in the connected south tower.

Respectfully Submitted,

FY 2008 Tax Overview

In FY 2008, gaming operations at Indiana casinos generated $738,923,407 in wagering tax and $80,052,781 in admissions tax, for a total of $818,976,188.

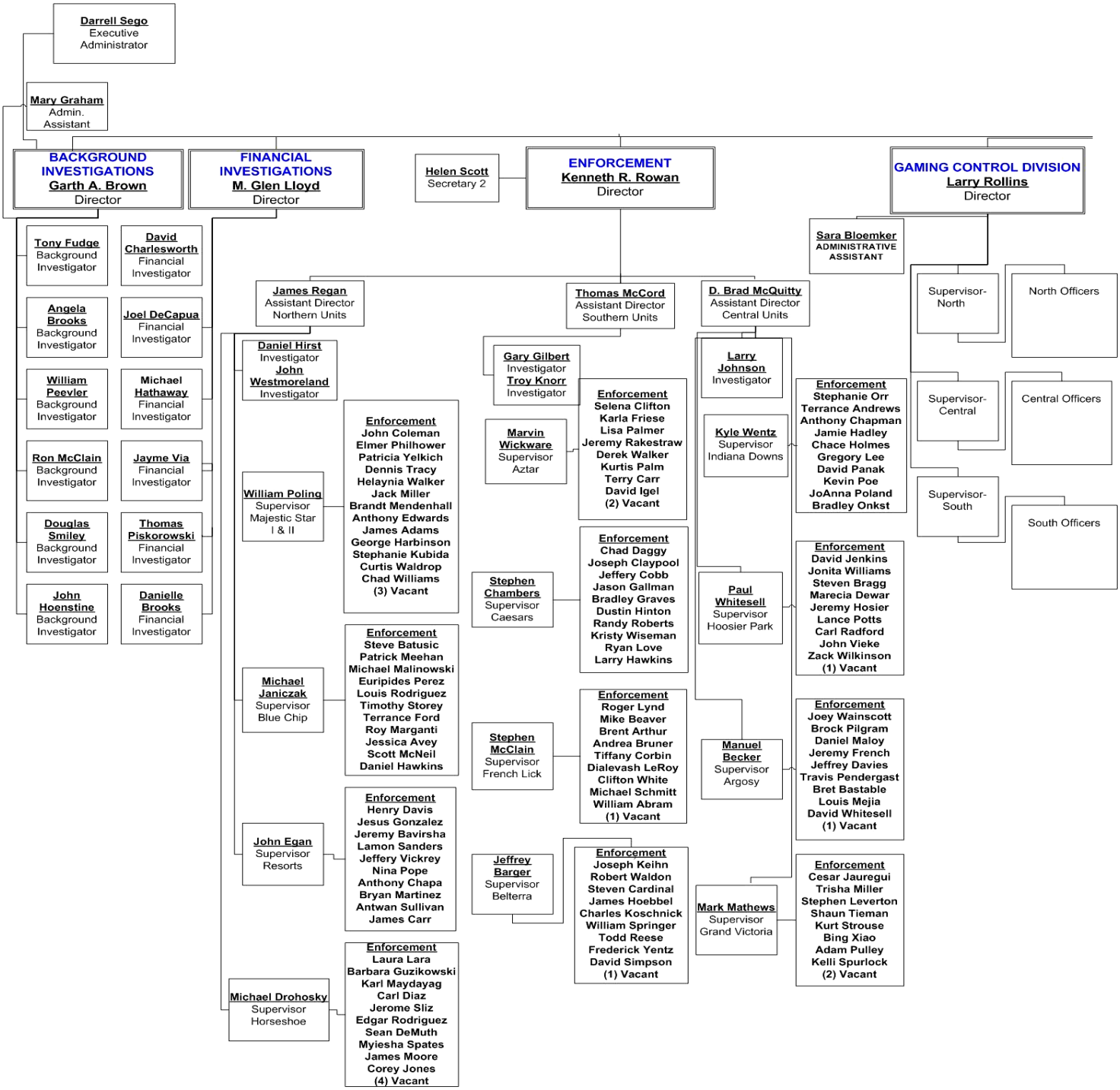
Casino	Win	Wagering Tax	Admissions Tax	Total Tax
Argosy	$465,116,139	$147,746,748	$10,909,692	$158,656,440
Belterra	$167,974,257	$43,773,379	$5,905,002	$49,678,381
Blue Chip	$208,889,293	$58,128,411	$7,325,139	$65,453,550
Horseshoe SI	$325,376,748	$98,940,689	$8,901,975	$107,842,664
Casino Aztar	$110,469,960	$25,568,582	$3,839,871	$29,408,453
Grand Victoria	$147,276,124	$36,640,066	$5,244,897	$41,884,963
Horseshoe	$448,464,876	$141,789,290	$12,308,337	$154,097,627
Majestic Star I	$129,933,895	$31,508,126	$4,670,922	$36,179,048
Majestic Star II	$115,552,358	$27,179,857	$4,670,922	$31,850,779
Ameristar	$320,311,400	$96,854,801	$10,693,800	$107,548,601
French Lick	$105,707,876	$24,246,118	$5,582,224	$29,828,342
Hoosier Park	$15,873,432	$3,980,053	N/A	$3,980,053
Indiana Live	$10,176,398	$2,567,287	N/A	$2,567,287
Total	**$2,219,314,573**	**$738,923,407**	**$80,052,781**	**$818,976,188**

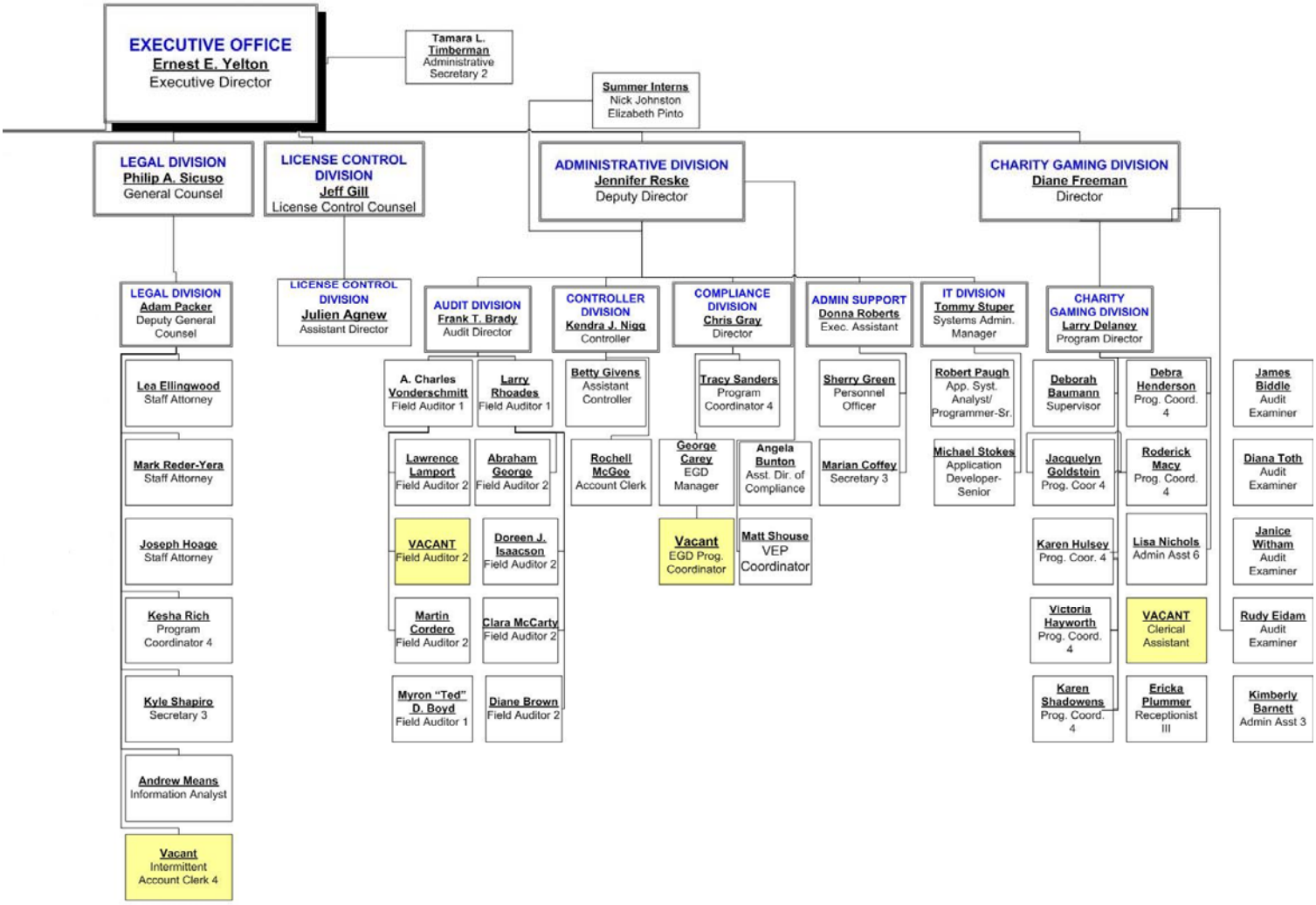
FY 2008 Tax Comparison (to FY 2007)

Wagering Tax	FY 2007	FY 2008	Difference	%
July	34,944,152	37,648,767	2,704,615	7.74%
August	42,551,139	45,674,857	3,123,718	7.34%
September	54,148,762	53,108,785	(1,039,977)	-1.92%
October	58,507,144	53,105,332	(5,401,812)	-9.23%
November	62,028,755	59,696,023	(2,332,732)	-3.76%
December	69,237,568	63,112,706	(6,124,862)	-8.85%
January	69,863,146	64,035,298	(5,827,848)	-8.34%
February	70,524,503	68,741,815	(1,782,688)	-2.53%
March	83,281,100	74,450,865	(8,830,235)	-10.60%
April	74,242,306	72,335,660	(1,906,647)	-2.57%
May	73,966,364	74,641,907	675,543	0.91%
June	74,568,615	72,371,392	(2,197,222)	-2.95%
TOTAL	**$767,863,554**	**$738,923,407**	**($28,940,147)**	**-3.77%**

Admissions Tax	FY 2007	FY 2008	Difference	%
July	7,392,633	7,797,306	404,673	5.47%
August	6,867,528	7,283,224	415,696	6.05%
September	6,702,897	6,971,287	268,390	4.00%
October	6,569,189	6,649,684	80,495	1.23%
November	6,858,233	6,243,003	(615,230)	-8.97%
December	7,089,791	6,112,348	(977,443)	-13.79%
January	6,995,431	6,091,069	(904,362)	-12.93%
February	6,318,834	6,399,157	80,323	1.27%
March	7,784,110	6,820,270	(963,840)	-12.38%
April	7,087,535	6,514,106	(573,429)	-8.09%
May	6,934,158	6,870,695	(63,463)	-0.92%
June	7,016,794	6,300,632	(716,162)	-10.21%
TOTAL	**$83,617,133**	**$80,052,781**	**($3,564,352)**	**-4.26%**

Organizational Chart





Total Positions: 242
Vacant Positions: 20
As of: May 30, 2008

MBE/WBE Utilization

The Riverboat Gambling Act encourages the use of minority and women's business enterprises.

Jenny Reske
Deputy Director

Minority and Women Business Enterprise Issues

The Riverboat Gambling Act contains provisions regarding the use of minority business enterprises (MBE) and women's business enterprises (WBE) in the riverboat industry. Only purchases made from a certified MBE or WBE may be counted toward credit for statutory compliance. The Department of Administration's Minority and Women's Business Enterprise Division is the agency responsible for certification of MBEs, WBEs, and disadvantaged business enterprises. The riverboats are required to file with the IGC both quarterly reports and an annual report each January containing a summary of expenditures made in the previous quarter or calendar year. Within these reports, each riverboat details the amount of its overall expenditures paid to certified MBEs and WBEs. The following page contains MBE/WBE utilization information for FY 2008.

Ameristar	Construction	Nonprofessional	Procurement	Professional
MBE	0.00%	3.84%	16.50%	0.00%
WBE	0.00%	1.19%	4.85%	70.95%

Argosy	Construction	Nonprofessional	Procurement	Professional
MBE	10.83%	0.53%	32.80%	0.00%
WBE	4.15%	3.70%	8.39%	19.60%

Belterra	Construction	Nonprofessional	Procurement	Professional
MBE	3.85%	12.99%	16.21%	0.00%
WBE	30.67%	7.82%	9.95%	0.00%

Blue Chip	Construction	Nonprofessional	Procurement	Professional
MBE	37.87%	9.95%	32.73%	0.04%
WBE	16.46%	0.01%	22.98%	6.66%

Casino Aztar	Construction	Nonprofessional	Procurement	Professional
MBE	6.37%	0.00%	26.44%	0.00%
WBE	1.71%	38.43%	13.57%	0.88%

French Lick	Construction	Nonprofessional	Procurement	Professional
MBE	0.03%	12.63%	27.07%	0.06%
WBE	10.12%	9.32%	3.49%	37.91%

Grand Victoria	Construction	Nonprofessional	Procurement	Professional
MBE	0.00%	6.67%	16.38%	8.77%
WBE	39.13%	8.56%	5.58%	13.59%

Hoosier Park	Construction	Nonprofessional	Procurement	Professional
MBE	18.93%	0.00%	0.00%	0.00%
WBE	5.25%	0.00%	0.00%	0.00%

Horseshoe	Construction	Nonprofessional	Procurement	Professional
MBE	1.68%	77.94%	25.06%	0.00%
WBE	5.78%	2.86%	24.78%	0.00%

Horseshoe SI	Construction	Nonprofessional	Procurement	Professional
MBE	14.96%	1.80%	27.08%	0.78%
WBE	0.84%	8.70%	10.97%	7.51%

Majestic Star I & II	Construction	Nonprofessional	Procurement	Professional
MBE	0.00%	6.49%	32.26%	6.35%
WBE	1.95%	8.41%	15.42%	9.87%

Revenues & Expenditures

FEES

Occupational Licensing	
Applications	$815,290
Permanent/Renewal	$610,208
Other (Replacement Badges)	$4,380
Subtotal	$1,429,678
Riverboat Licensing	
Applications for merger/buyout	$150,000
Permanent/Renewal	$50,000
Other– License Transfer	$2,000,000
Subtotal	$2,200,000
Supplier Licensing	
Applications	$35,000
Permanent/Renewal	$135,000
Other- (Transfer)	0
Subtotal	$170,000
Charity Gaming*	
Licensing	$4,927,895
Penalties/Misc.	$38,029
Subtotal	$4,965,924
Horsetrack Facilities	
Initial License Fee	$300,000,000
Subtotal	$300,000,000
TOTAL FEES	$308,765,802

FINES

Riverboats	$945,707
Suppliers	
Other-Settlement	$100,000
Voluntary Exclusion Program	$56,076
TOTAL FINES	$1,101,783

*Does not include the Charity Gaming Excise Tax of $1,250,439 collected by IDOR.

EXPENDITURES

IGC Administration	
Salary/Wages	$2,972,758
Other Operating & Encumbrance	$857,557
Less Reimbursements	($217,780)
Subtotal	$3,612,535
Charity Gaming Enforcement	
Salary/Wages	$1,989,311
Other Operating & Encumbrance	$916,259
Subtotal	$2,905,570
Net Total Expenditures:	$6,518,105
Gaming Enforcement**	
Salary/Wages	$9,425,319
Other Operating & Encumbrance	$739,357
Total Expenditures/Encumbrances	$10,164,675

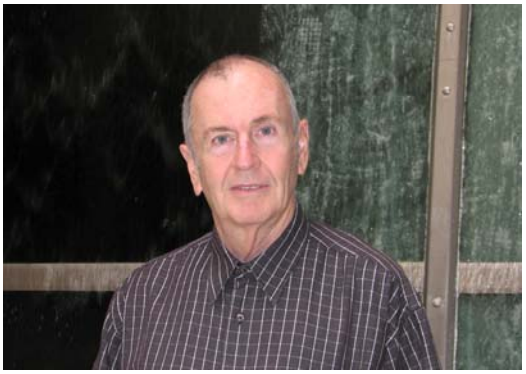
** Fully reimbursed by the riverboat casinos and horsetrack facilities

DIVISIONS

Audit Division

The Audit Division examines daily tax filings, approves internal controls, and audits the casinos for compliance.

Fiscal Year 2008 proved to be particularly busy for the Audit Division. With the opening of two new casinos—Hoosier Park, located in Madison County, and Indiana Live, located in Shelby County—Audit undertook an increased workload in addition to its already busy schedule. Staff members spent a great deal of time working to approve procedures and internal controls at these new casinos.



Frank T. Brady
Audit Director

A. Charles Vonderschmitt
Lead Auditor

As standard procedure, each of the 13 Indiana casinos must file a daily tax return. Audit coordinates with the Indiana Department of Revenue (IDOR) to ensure that each casino's daily tax payment is accurate and timely. The casinos send tax payments to IDOR, and IDOR reports these amounts to the IGC. Audit then reviews each tax filing. The casinos also send reports to the IGC at the end of each month detailing all fiscal activity that occurred during that month. Audit reviews these reports, checking for discrepancies between the daily and monthly figures.

Audit also performs unannounced program audits at each of the Indiana casinos. During an unannounced program audit, auditors travel to a casino and check all departments within that casino for compliance. Program audits usually take a week to complete. If discrepancies are found, Audit performs a follow-up audit within 90 days to ensure that the casino made the necessary changes to guarantee compliance with state regulations for casino operations. Finally, Audit publishes a monthly revenue report that details the casino revenues and tax money generated through admission and wagering. The monthly reports are accessible by the public on the IGC website.

Larry C. Rhoades
Lead Auditor

Information Technology

The Information Technology staff assists with the technological needs of the Indiana Gaming Commission.

In FY 2008, the Information Technology Division played a significant role in various IGC projects. Information Technology spent considerable amounts of time coordinating the IGC's move to a new office on the sixteenth floor of the National City Center. Information Technology staff supervised the installation of new cabling, including phone cabling, as well as networking for IGC computers, high speed connectivity to state networks, and other such necessities, allowing the office to be fully functional in advance of its opening in January of 2008.

Tom S. Stuper
Systems Administration Manager

Robert Paugh
Application System Analyst/ Programmer - Senior

Information Technology also contributed substantially to the opening of Indiana's two new casinos—Hoosier Park and Indiana Live. Modifications to electronic tax systems were made to accommodate the disparities in the way that taxes are handled for these "racinos," as opposed to standard casinos at the riverboats. Access to VEP information was also provided to the new casinos. In addition, upgrades and enhancements were made to purchasing tracking systems, initially developed and implemented during FY 2007, as well as to occupational licensing systems for the use of the Legal Division and for various investigations.

With the creation of the new Gaming Control Division, Information Technology also had the responsibility of handling its computer needs. Information Technology provided laptop computers, wireless networking equipment, and software instruction to all the new gaming control officers, as well as various other information technology needs required to get the division up and running.

Michael Stokes
Application Developer - Senior

Compliance Division

The Compliance Division is comprised of the Director of Compliance, the Assistant Director of Compliance, the Promotions/Compliance Coordinator, the Problem Gaming Coordinator, and the Electronic Gaming Device (EGD) Manager. Compliance is responsible for the regulation of promotions, EGDs, table games, the Voluntary Exclusion Program (VEP), patron complaints, and the director of the Compliance Committee.

The Compliance Committee contains members of the Compliance Division, as well as select representatives from the Audit, Legal, and Enforcement divisions. The Committee meets regularly with the goal of optimizing the efficiency and effectiveness of the regulatory process.

Chris Gray
Director of Compliance

Committee Activities

During FY 2008 the Committee made recommendations on all pending regulatory waivers and violations. The Committee issued 176 recommendations covering issues such as waiver requests and rule changes, as well as policy directives and disciplinary actions against casino licensees.

As part of an ongoing process, the Committee continues to review administrative rules with the purpose of eliminating redundancies and conforming rules to changing industry technology. The Committee continues to streamline the regulation of casino gambling by establishing a consistent fine structure and regulatory procedures.

Angela Bunton
Assistant Director of Compliance

Fiscal Year 2008 was a busy year for the Compliance staff. They began overseeing the addition of new table games at the casinos, along with revisions of existing games. Compliance also implemented a new policy for the submission of table games, a revision to the rules for existing games, and gained the responsibility of overseeing the Voluntary Exclusion Program (VEP).

George Carey
Electronic Gaming Device Manager

Tracy Sanders
Promotions/Compliance Coordinator

Electronic Gaming Devices

Fiscal Year 2008 marks the third year that Compliance was responsible for oversight of the Electronic Gaming Device System (EGDS). The EGDS contains a catalog of all approved Erasable Programmable Read-Only Memory (EPROM) chips along with associated hardware and software. The Compliance staff also monitors the movement, purchase, and sale of EGDs, ensuring that only authorized parties are involved in the process.

The Compliance staff stays in frequent contact with EGD manufacturers and casino gaming labs to ensure that the IGC is always aware of the latest technologies in electronic gaming. Through communications with these parties, as well as EGD managers at the casinos and the Enforcement Division, Compliance ensures all EGD's are in compliance at Indiana's casinos.

Promotions

In order to maintain the integrity of casino gaming in Indiana, all promotional activities conducted by casino licensees are subject to review by the IGC.

All gaming related promotional activities, such as any tournaments involving EGD's or table games, must be approved by the Promotions/Compliance Coordinator. Any non-gaming related promotional activities, such as concerts, giveaways or parties, need to be stamped as reviewed by the Promotions Coordinator.

In FY 2008, the Compliance staff received 1,053 submissions.

Non Gaming Related (Reviewed)	859
Gaming Related (Approved)	188
Pending	3
Disapproved	3

Voluntary Exclusion Program

The Voluntary Exclusion Program assists individuals who recognize their gambling problem by providing them with the opportunity to self-exclude from Indiana casinos.

The primary goal of the Voluntary Exclusion Program (VEP) is to address problem gambling in Indiana. Through the VEP, individuals may voluntarily exclude themselves from Indiana casinos by requesting placement on an exclusion list. If an individual is found gambling at any point while in the program, any winnings are forfeited.

Purpose

The IGC has administered the VEP since its inception in 2003. Individuals wishing to exclude themselves from Indiana's casinos can do so in person at the IGC office in Indianapolis or at any Indiana casino. In order to qualify, the interested individual must fill out the "Request for Voluntary Exclusion" form in the presence of a gaming enforcement agent or an IGC staff member. The request form must be completed voluntarily, and not while under the influence of alcohol, controlled substances, or prescription medication. The individual may elect an exclusion period of one year, five years, or for life. The form and the identity of the applicant remain confidential. It is the participant's responsibility to avoid gambling.

Matthew Shouse
VEP Coordinator

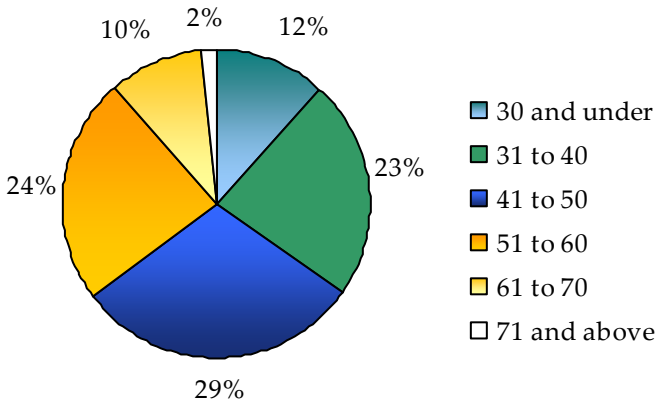
Removal

A person electing the one-year or five-year exclusion option may request to be removed from the program at the end of the exclusion period. Participants wishing to be removed must complete a removal form in the presence of a gaming agent or an IGC staff member. Upon IGC approval, the participant will be removed from the exclusion list. To date, 306 individuals have been removed from the voluntary exclusion list.

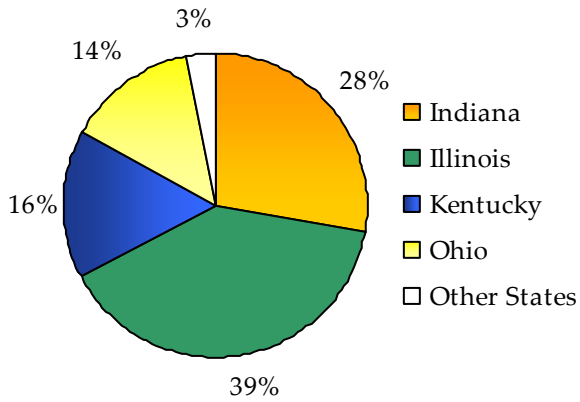
VEP Statistics

There were 2,476 active members from 18 different states in the Voluntary Exclusion Program as of June 30, 2008. The graphs below display the program participants, categorized by age, gender, home state, and length of exclusion.

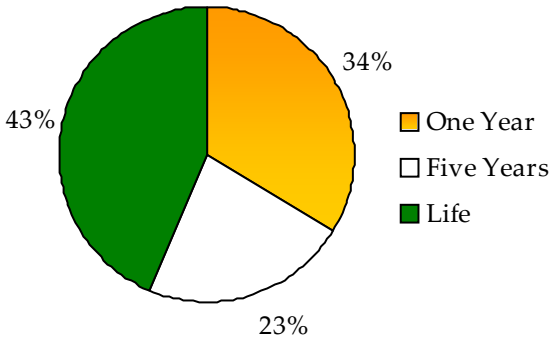
Member Age Summary



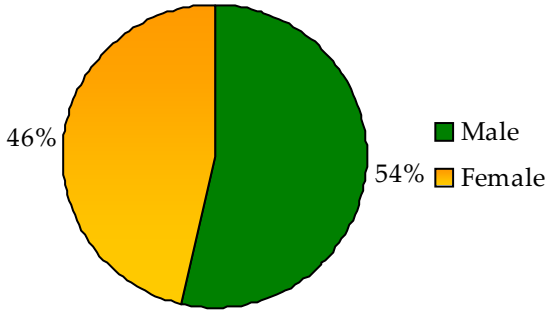
Member State Summary



Member Exclusion Length Summary



Member Gender Summary



Gaming Control Division

The Gaming Control Division is the newest enforcement arm of the Indiana Gaming Commission.

House Enrolled Act 1510 created the Gaming Control Division in the 2007 legislative session. Sixteen individuals were hired during the summer of 2007 as Gaming Control officers. These officers are all certified Indiana law enforcement officers and all have at least five years of law enforcement experience. By September 10, 2007, Gaming Control was fully trained, equipped, and operational.

Gaming Control officers have full police powers and can enforce all Indiana laws; however, Gaming Control's primary job is to investigate illegal gambling. The main goal is to obtain voluntary compliance with the gambling laws. Education and enforcement efforts are used to accomplish the mission of reducing illegal gambling.

Larry Rollins
Gaming Control Director

Gaming Control prioritizes its investigations. Initially, investigatory work centered on electronic gaming devices, often referred to as "Cherry Masters," these being the most visible forms of illegal gambling. As of June 3, 2008, Gaming Control had successfully undertaken 89 operations. Fourteen of these cases were businesses, fraternal organizations, or private individuals that voluntarily turned in electronic gambling devices, affirming Gaming Control's goal of voluntary compliance. There has been a decline in the number of machines throughout the State.

Gaming Control is also putting more effort into investigating other types of illegal gambling, such as poker houses and bookmaking. Gaming Control conducts investigations undercover, which leads to a more effective and successful enforcement unit. Gaming Control also deals with any complaints received.

It is important to note that owners of electronic gaming devices could be charged criminally and an entity could lose its retail merchant's certificate, alcohol beverage permit, tobacco sales certificate, or charity gaming license for a violation of gambling statutes. Gaming Control uses a common sense approach in all facets of dealing with possible violations and consults with local prosecutors on which adjudication approach is best.

License Control Division

In conjunction with the Gaming Control Division, the License Control Division was created by the General Assembly in the 2007 session. The purpose of the License Control Division is to conduct administrative enforcement actions against licensed entities engaged in unlawful gambling.

Jeff Gill
License Control Counsel

The primary functions of License Control are drafting administrative complaints and conducting administrative license revocation proceedings before an Administrative Law Judge (ALJ). It works closely with the Gaming Control Division in its mission to investigate suspected violations of the unlawful gambling laws by providing legal support, drafting search warrants, and helping obtain subpoenas. Furthermore, License Control works as a liaison with local county prosecutors to advocate the filing of criminal charges when appropriate. In this regard, the ultimate vision is to be a comprehensive resource to county prosecutors when contemplating the filing of criminal charges related to unlawful gambling.

Since its inception, License Control has been working hard to establish working relationships with law enforcement agencies and prosecutors' offices throughout the State. It has successfully established memorandums of understanding with the Indiana Alcohol & Tobacco Commission and the Indiana Department of Revenue that set forth the duties and responsibilities of the agencies, in addition to the administrative procedures to be followed regarding the revocation of the various types of licenses and permits issued by those agencies in the face of a licensed entity being accused of a gambling law violation. Furthermore, License Control has put together and streamlined the administrative hearing process by working with the ALJ to set up rules for the filing of pleadings, the management of the discovery process, and the coordination of other relevant agencies to make sure that they are aware of and abide by an ALJ decision to revoke a license.

Among its other accomplishments, it has drafted numerous search warrants, which have been successfully executed and have resulted in the confiscation of numerous illegal gambling devices and proceeds of illegal gambling activity. Finally, License Control has consulted with many of the State's elected prosecuting attorney's in furtherance of the filing of criminal charges for violations of gambling laws, which has resulted in numerous misdemeanor and felony criminal charges being filed in appropriate circumstances.

Julien Agnew
Assistant Director

Charity Gaming Division

Indiana Code 4-32.2 allows bona fide religious, educational, senior citizens, veterans, or civic organizations, hospitals, health facilities, psychiatric facilities, and political organizations to conduct charitable gaming.

Diane Freeman
Director of Charity Gaming

Larry Delaney
Deputy Director

Nonprofit organizations must be exempt from taxation under Section 501 of the Internal Revenue Code, operate without profit to the organization's members, and have been either continuously in existence in Indiana for at least five years or affiliated with a parent organization that has been in existence in Indiana for at least five years.

The Charity Gaming Act prohibits any organization, other than a nonprofit entity that has been determined by the IGC to be qualified, from conducting an allowable event. A qualified organization may conduct only those gambling events defined under state statue or approved by the IGC. Approved events include bingo, charity game night (dice, card, wheel games, etc.), door prizes, festival guessing games, raffles, water races, and the sale of pull-tabs, punchboards, and tip boards.

To conduct an allowable event, a qualified organization must have received a license from the IGC unless the value of the prizes awarded at the event does not exceed $1,000 for a single event or $3,000 over the course of the calendar year. The IGC is also authorized to license manufacturers and distributors of equipment necessary to conduct allowable events, such as prize wheels and bingo equipment and supplies.

The Charity Gaming Division is also responsible for regulatory enforcement of charity gaming in Indiana. Charity Gaming's goal is to ensure compliance with applicable statutes, rules, and regulations in a manner that promotes the integrity of charitable gaming in the State. The director, deputy director, supervisor, four field investigators, six program coordinators, two administrative assistants, two clerical assistants, and legal counsel are dedicated to providing

instruction and guidance to those organizations who wish to utilize charitable gaming to meet their fundraising needs for the furtherance of their worthy causes.

Currently, 2,788 organizations are qualified to conduct charity gaming in Indiana. Of that number, 278 of these organizations qualified during this fiscal year. Fifty-three distributors and 21 manufacturers are licensed with the IGC to sell licensed supplies to nonprofit organizations that are licensed to conduct allowable events. In FY 2008, Charity Gaming issued 3,032 allowable event licenses. Notices for 408 non-licensed events were approved for the same period. During this fiscal year, the IGC collected $4,109,775 in gaming license fees and $365,000 in manufacturer and distributor license fees. Gross income reported by these organizations is $508,316,937, with total prize payouts of $408,685,399.

Twelve charitable gaming seminars were conducted to educate nonprofit organizations of legislative changes, regulation updates, financial reporting, and the qualification and license requirements. Seminars were held in Columbus, Evansville, Fishers, Fort Wayne, Greensburg, Jasper, Lafayette, New Albany, New Castle, Plymouth, Terre Haute, and Valparaiso. These seminars were attended by approximately 421 representatives either from qualified organizations or from organizations seeking information about how to become qualified.

The field staff conducted 227 compliance investigations, 125 pre-license investigations which are required when obtaining an annual bingo or annual charity game night license, and 16 site inspections.

Legal Division

The members of the Legal Division serve as the primary legal advisors to the Commission, the Executive Director, and Commission staff on all matters under the jurisdiction of the agency.

Phil Sicuso
General Counsel

During FY 2008, the Legal Division supported the mission and functionality of the IGC by, among other things: monitoring and managing the agency's interests in litigated matters; representing the agency in various administrative proceedings; negotiating and executing numerous contracts and memoranda of understanding; working with financial experts to analyze and process IGC consideration of casino debt transactions; assisting in the development and application of policies and procedures associated with the licensing of casinos, suppliers, and occupational licensees; pursuing disciplinary actions and settlement agreements against casino, supplier, and occupational licensees; advising IGC staff on ethics issues; researching, monitoring, and analyzing relevant legislation; drafting and promulgating administrative rules; and drafting of resolutions and orders for IGC business meetings.

Litigation

In FY 2008, the IGC became party to three new litigated matters. One of these was an action filed by a casino patron alleging that the IGC improperly refused to conduct an administrative hearing on the legality of his eviction from the Grand Victoria casino for counting cards. On March 18, 2008, the IGC prevailed when Marion County Superior Court Judge Robyn Moberly dismissed the complaint with prejudice. All other litigated matters are ongoing.

Adam Packer
Deputy General Counsel

Occupational Licensing

In FY 2008, Legal helped oversee the initial staffing and opening of Hoosier Park and Indiana Live. The two new casinos resulted in over 660 and 480 new occupational licensing applications, respectively, during the fiscal year. Totals for all properties are as follows:

- Temporary Licenses Issued: 5,037
- Permanent Licenses Issued: 4,435
- License Renewals: 9,933
- Felony Denials: 28
- Felony Waiver Applications: 6
- Felony Waivers Granted: 3
- Disciplinary Actions: 4
- Settlements in Lieu of Discipline: 0
- Reinstatement of License: 1

Lea Ellingwood
Attorney

Mark Reder-Yera
Attorney

Supplier Licensing

- Permanent Supplier Licenses granted: 2
- Renewal of Supplier Licenses granted: 24
- Temporary Supplier Licenses issued: 5
- Expired Supplier Licenses: 1

Rules

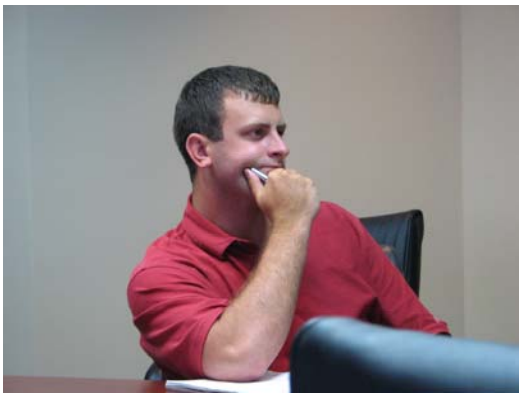
Legal continues to review and amend the IGC's regulations to reflect new and updated technologies, policies, and industry standards. Among the regulations promulgated during FY 2008 are:

- Emergency and final rules intended to incorporate changes made by HEA 1510 into the agency's charity gaming regulations.

Joseph Hoage
Attorney

- An emergency rule amending existing regulations governing the standards for oversight and reporting of expenditures for the purposes of achieving minority and women business enterprise expenditure goals.
- An emergency rule setting precise minimum standards for accuracy in counting the ingress and egress of patrons.
- An emergency rule defining the term "slot machine."
- An emergency rule creating a registration program for junket operators and junketeers.
- An emergency rule amending certain charity gaming administrative rules to be consistent with statutory changes made in HEA 1153.

Kesha Rich
Program Coordinator



Andrew Means
Information Analyst

Kyle Shapiro
Secretary

Public Records

During FY 2008, Legal received and responded to approximately 80 public records requests, resulting in about 10,000 pages worth of released documents. After hiring an Information Analyst in FY 2007, Legal has been able to respond to requests more efficiently. In FY 2008, the Information Analyst continued to manage document retention matters for the agency, and engineered a comprehensive update of the IGC's agency-specific document retention schedule. The update, which included the addition of 11 new record series and amendments to old record series, was approved by the Oversight Committee on Public Records on February 20, 2008.

Enforcement Division

The Enforcement Division is responsible for enforcing regulatory and criminal statutes connected with the operation of Indiana casinos.

Kenny Rowan
Director of Enforcement

In 2005, the Indiana General Assembly mandated changes to the structure of the IGC's investigative and enforcement code. Duties that previously were carried out by the Indiana State Police are now handled by the Enforcement Division. Gaming enforcement agents are stationed at all 13 casinos and are responsible for regulatory and criminal investigations related to the day-to-day operation of Indiana casinos. Six recruit classes have completed training, including one class in FY 2008. IGC now employs 150 gaming enforcement agents.

The main responsibility of the gaming enforcement agents is to ensure that casino gaming is conducted in strict compliance with the laws and regulations of Indiana. They are responsible for investigating gaming crimes, regulatory issues, and criminal investigations. In the regulatory aspect, they obtain advanced knowledge of the internal controls of their assigned casino. Gaming enforcement agents also conduct thorough testing of electronic gaming devices and other gaming equipment at the casino. In the criminal aspect, they are required to perform general police duties at their assigned casinos. The specialized training they received allows the agents to use their expertise to detect and investigate gaming crimes. Gaming enforcement agents serve as the on-site regulatory staff for the IGC, ensuring that casino gaming operations comply with Indiana law, IGC regulations, and casino specific internal controls.

Background and Financial Investigations Division

The Background and Financial Investigations Division conducts suitability investigations on all levels of licensure, as well as casino owners and suppliers.

Fiscal Year 2008 was the second full fiscal year for the Background and Financial Investigations Division and was a year of growth with two new investigators added in September of 2007. In FY 2008, Investigations completed a total of 207 Level I investigations. These investigations included casino employees as well as casino renewal investigations for the Grand Victoria, Argosy, Blue Chip, and Belterra casinos. With the opening of two new casinos, Indiana Live and Hoosier Park, Investigations saw a sharp increase in Level II and III investigations. From March to June of 2008, Investigations received 2,359 applications for licensure. Investigations also oversaw the transfers of ownership from Harrah's Entertainment to Hamlet Holdings, LLC and RIH Acquisitions IN, LLC to Ameristar.

Garth Brown
Director of Background Investigations

Like most divisions in the IGC, Background and Financial Investigations saw an increased workload with the debut of the new casinos in mid-2008. All qualifying employees, companies, and key personnel for these casinos were thoroughly investigated while maintaining specific timelines and production goals.

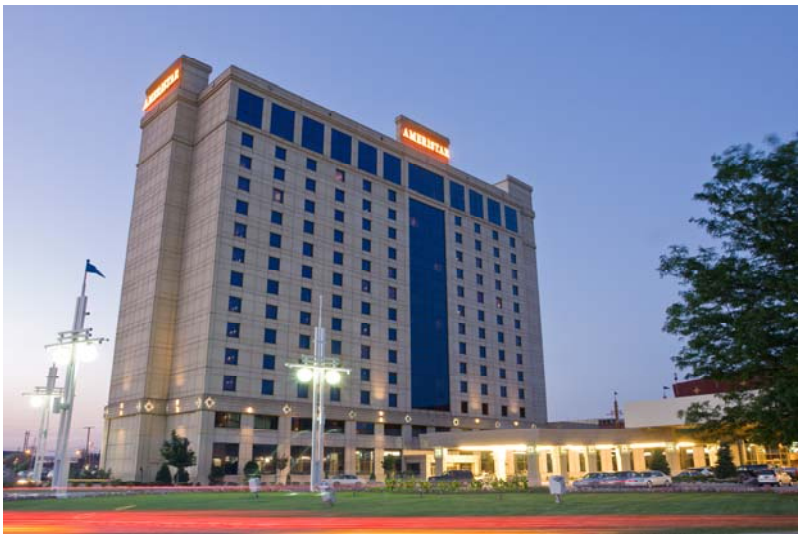
Glen Lloyd
Director of Financial Investigations

The IGC receives reimbursement from applicants for hours spent working on their investigations. In FY 2008, a total of 17,777 investigative hours were logged. Keeping with efficiency standards, Background and Financial Investigations maintained a billable rate of 60.6% of time worked.

Property Summaries

Indiana Casino Locations

Ameristar East Chicago



Timothy Wright
General Manager

777 Ameristar Drive
East Chicago, IN 46312
(877) 496-1777

Date Opened: April 18, 1997

Gaming Space: 53,492 sq. ft.

Electronic Gaming Devices: 1,797

Table Games: 76

Restaurants: 5

Hotel: 290 Rooms

FY 2008 Admissions: 3,564,000

FY 2008 Total Taxes: $107,548,601

FY 2008 Voluntary Payments: $6,167,646

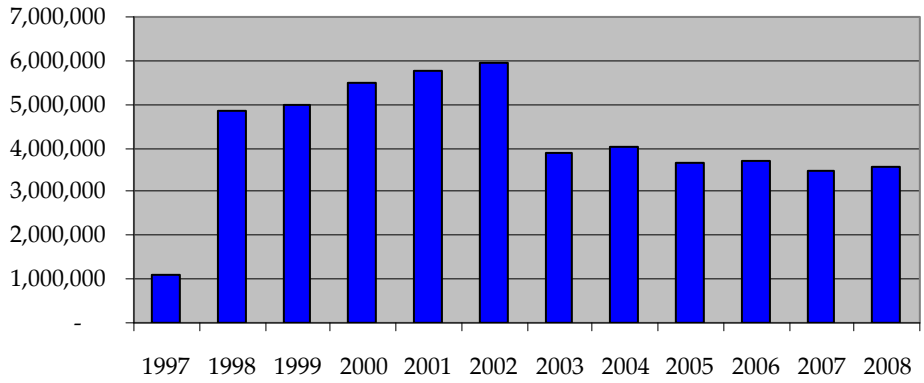
Total Employment: 1,593

Minority Employment: 63.78%

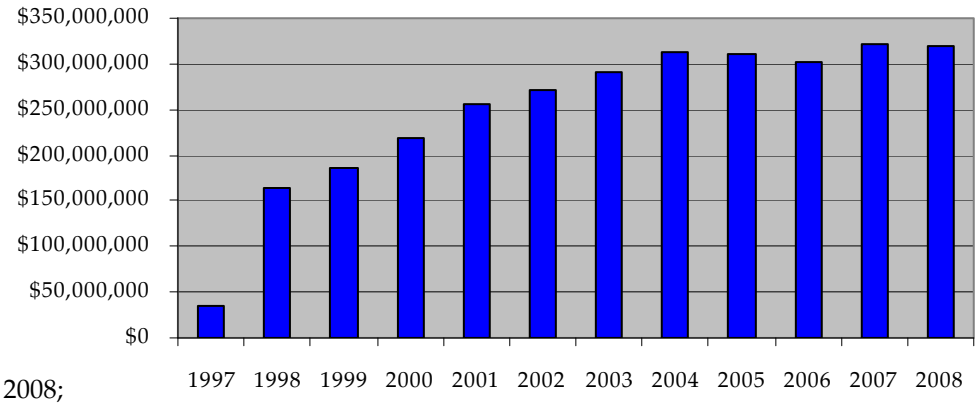
County Employment: 76.52%

Indiana Employment: 85.19%

Yearly Turnstile Admissions Since Inception (FY 2008)



Yearly Win Since Inception (FY 2008)



(Ameristar East Chicago as of June 24, 2008; formerly Resorts)

Argosy

Larry Kinser
General Manager

777 Argosy Parkway
Lawrenceburg, IN 47025
(888) 274-6797

Date Opened: December 13, 1996

Gaming Space: 78,000 sq. ft.

Electronic Gaming Devices: 2,529

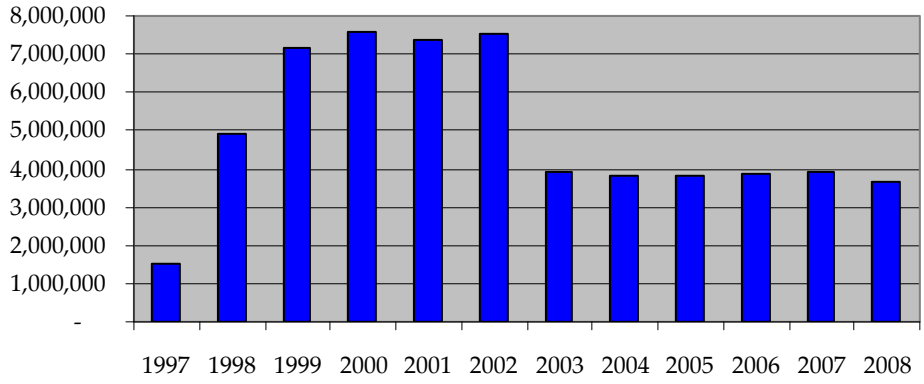
Table Games: 76

Restaurants: 5

Hotel: 300 Rooms

Banquet and Meeting Facilities

Yearly Turnstile Admissions Since Inception (FY 2008)



FY 2008 Admissions: 3,636,564

FY 2008 Total Taxes: $158,656,440

FY 2008 Voluntary Payments: $45,623,689

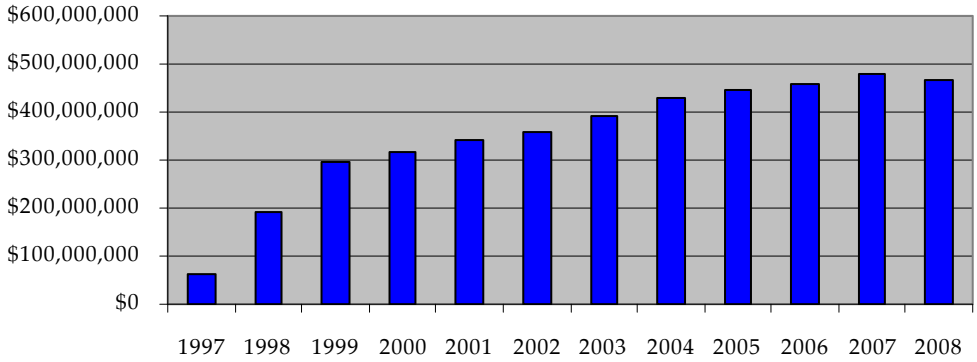
Total Employment: 1,929

Minority Employment: 8.2%

County Employment: 41.7%

Indiana Employment: 57.5%

Yearly Win Since Inception (FY 2008)



Belterra

Kevin Kaufman
General Manager

777 Belterra Drive
Belterra, IN 47020
(888) 235-8377

Date Opened: October 27, 2000

Gaming Space: 40,200 sq. ft.

Electronic Gaming Devices: 1,702

Table Games: 54

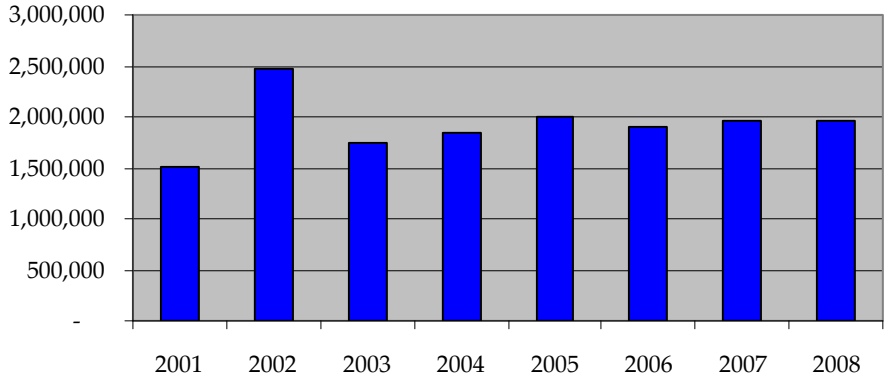
Restaurants: 7

Hotel: 608 Rooms

18-Hole Championship Golf Course

Convention Center

Yearly Turnstile Admissions Since Inception (FY 2008)



FY 2008 Admissions: 1,968,334

FY 2008 Total Taxes: $49,678,381

FY 2008 Voluntary Payments: $1,873,942

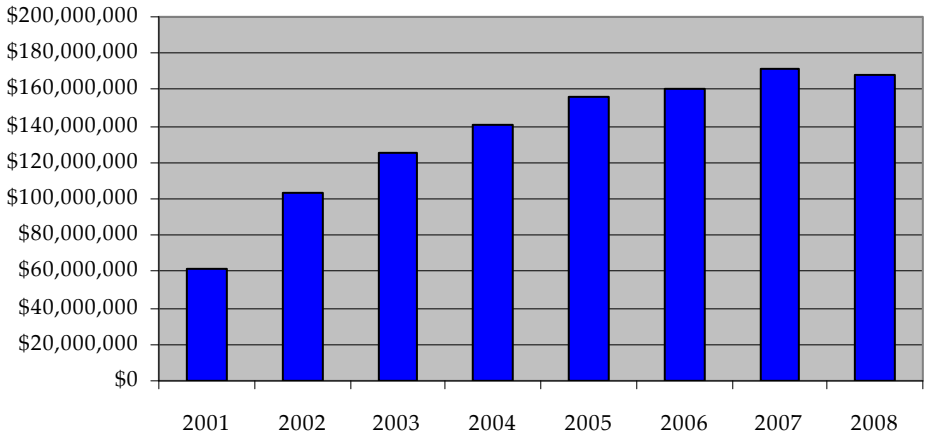
Total Employment: 1,157

Minority Employment: 5%

County Employment: 43.8%

Indiana Employment: 65.6%

Yearly Win Since Inception (FY 2008)



Blue Chip

Ted Bogich
General Manager

2 Easy Street
Michigan City, IN 46360
(888) 624-9618

Date Opened: August 22, 1997

New Vessel: January 30, 2006

Gaming Space: 65,000 sq. ft.

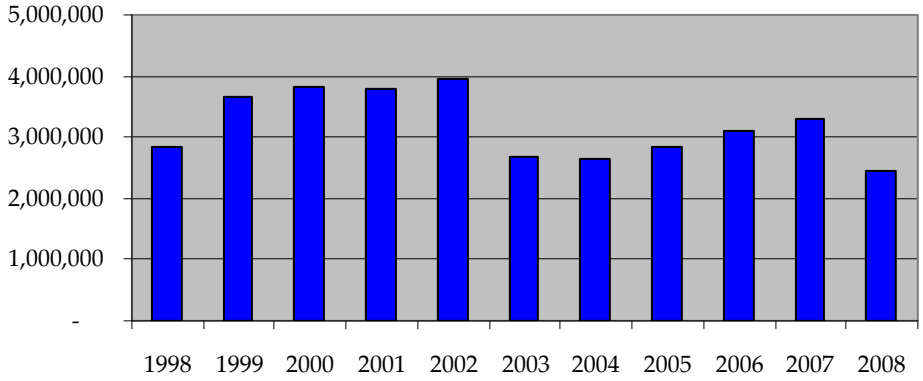
Electronic Gaming Devices: 1,956

Table Games: 56

Restaurants: 3

Hotel: 184 Rooms

Yearly Turnstile Admissions Since Inception (FY 2008)



FY 2008 Admissions: 2,441,713

FY 2008 Total Taxes: $62,453,550

FY 2008 Voluntary Payments: $3,661,367

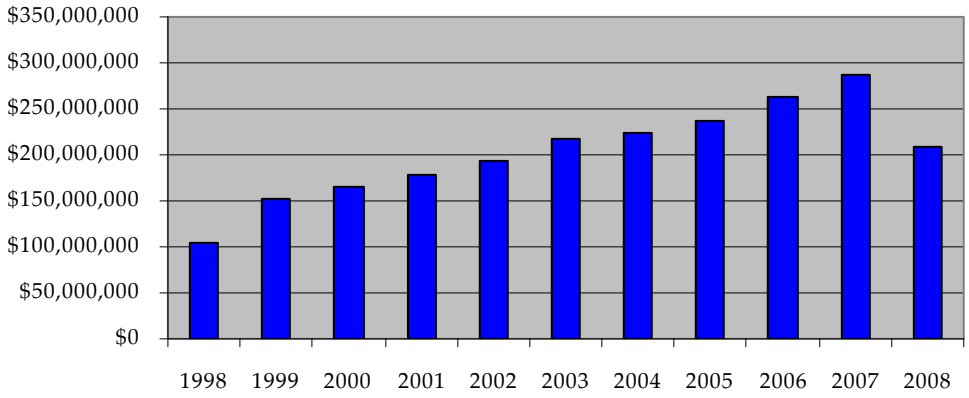
Total Employment: 1,104

Minority Employment: 23.2%

County Employment: 61.9%

Indiana Employment: 94.8%

Yearly Win Since Inception (FY 2008)



Casino Aztar

Tom Dingman
General Manager

421 NW Riverside Drive
Evansville, IN 47708
(800) 342-5386

Date Opened: December 8, 1995

Gaming Space: 38,360 sq. ft.

Electronic Gaming Devices: 1,068

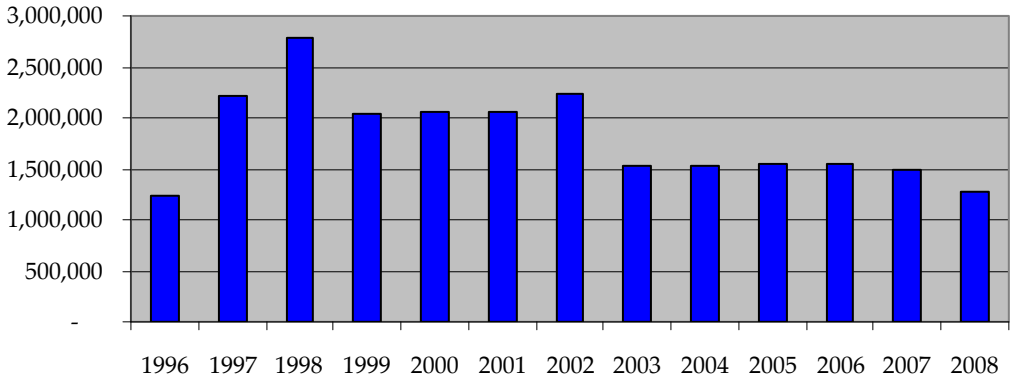
Table Games: 52

Restaurants: 5

Hotel: 251 Rooms

Conference Center

Yearly Turnstile Admissions Since Inception (FY 2008)



FY 2008 Admissions: 1,279,957

FY 2008 Total Taxes: $29,408,453

FY 2008 Voluntary Payments: $892,000

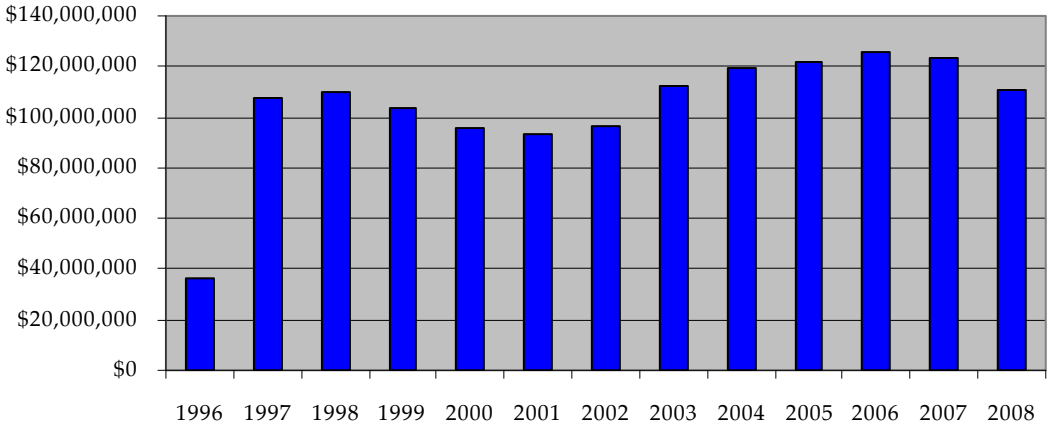
Total Employment: 900

Minority Employment: 17.67%

County Employment: 73.89%

Indiana Employment: 90.78%

Yearly Win Since Inception (FY 2008)



French Lick

Chris Leininger
General Manager

8670 West State Road 56
French Lick, IN 47432
(812) 936-9300

Date Opened: November 1, 2006

Gaming Space: 42,000 sq. ft.

Electronic Gaming Devices: 1,202

Table Games: 44

Restaurants: 3

Hotels (2): 443 Rooms and 246 Rooms

18-Hole Championship Golf Course

FY 2008 Admissions: 1,395,556

FY 2008 Total Taxes: $29,828,342

FY 2008 Voluntary Payments: $2,746,018

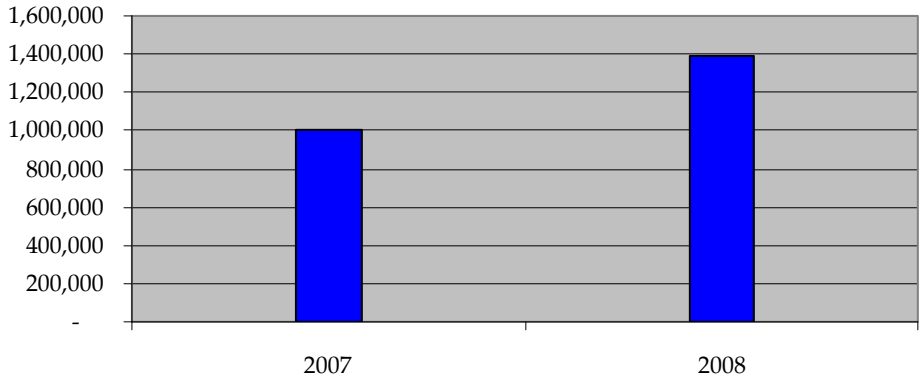
Total Employment: 1,609

Minority Employment: 5%

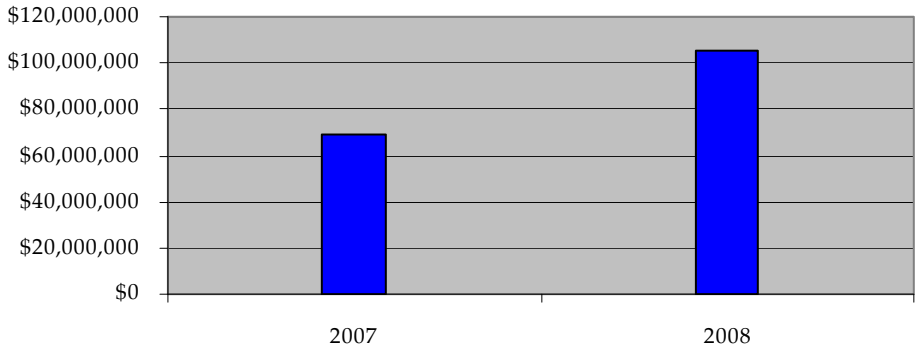
County Employment: 61%

Indiana Employment: 99%

Yearly Turnstile Admissions Since Inception (FY 2008)



Yearly Win Since Inception (FY 2008)



Grand Victoria

Steve Jimenez
General Manager

600 Grand Victoria Drive
Rising Sun, IN 47040
(800) 472-6311

Date Opened: October 4, 1996

Gaming Space: 40,000 sq. ft.

Electronic Gaming Devices: 1,391

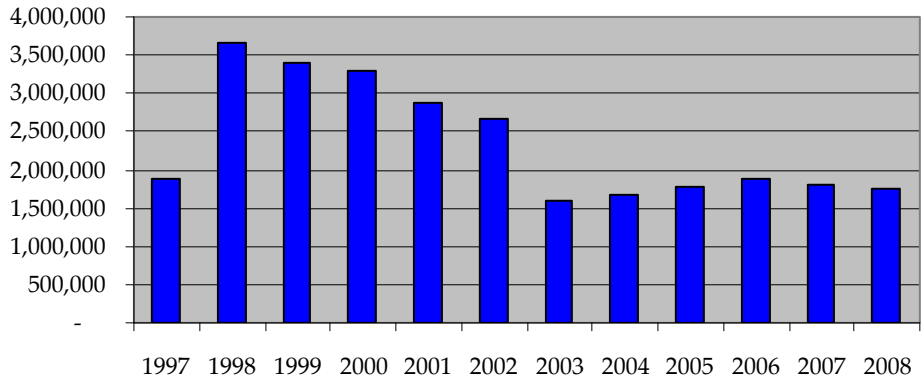
Table Games: 43

Restaurants: 6

Hotel: 201 rooms

18-Hole Championship Golf Course

Yearly Turnstile Admissions Since Inception (FY 2008)

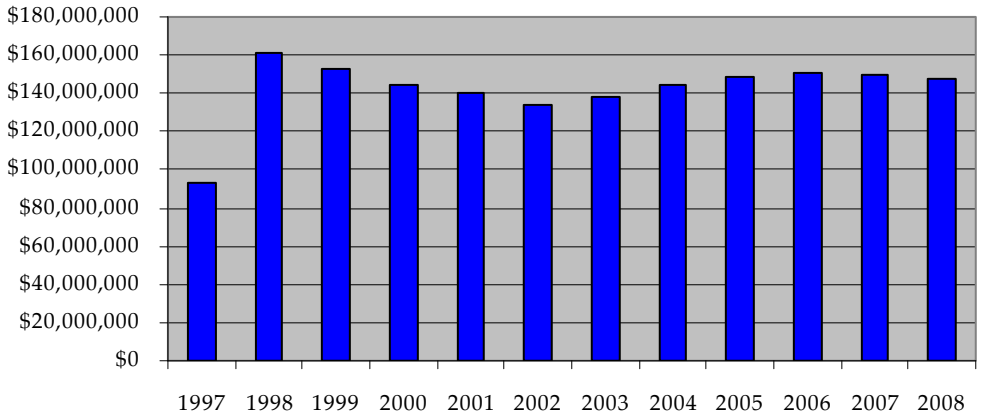


FY 2008 Admissions: 1,748,299

FY 2008 Total Taxes: $41,884,963

FY 2008 Voluntary Payments: $2,285,911

Yearly Win Since Inception (FY 2008)



Total Employment: 937

Minority Employment: 5.1%

County Employment: 31%

Indiana Employment: 84.2%

Hoosier Park

Jim Brown
General Manager

4500 Dan Patch Circle
Anderson, IN 46013
(800) 526-7223

Date Opened: May 29, 2008

Gaming Space: 54,000 sq. ft.

Electronic Gaming Devices: 2,000

Table Games: N/A

Restaurants: 1

Banquet and Meeting Space

FY 2008 Admissions: N/A

FY 2008 Total Taxes: $3,980,053

FY 2008 Voluntary Payments: N/A

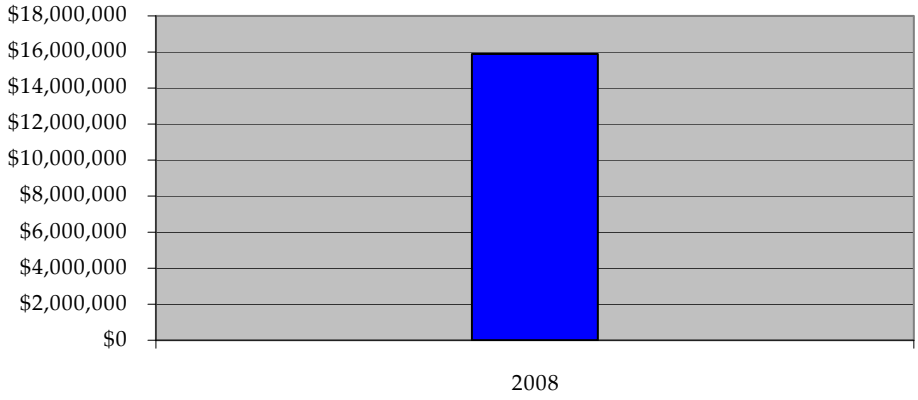
Total Employment: 1,143

Minority Employment: 16.1%

County Employment: 64%

Indiana Employment: 98.6%

Yearly Win Since Inception (FY 2008)



Horseshoe Hammond

Rick Mazer
General Manager

777 Casino Center Drive
Hammond, IN 46320
(866) 711-7463

Date Opened: June 29, 1996

Gaming Space: 46,679 sq. ft.

Electronic Gaming Devices: 1,942

Table Games: 60

Restaurants: 5

Banquet and Meeting Facilities

FY 2008 Admissions: 4,102,779

FY 2008 Total Taxes: $154,097,627

FY 2008 Voluntary Payments: $24,548,413

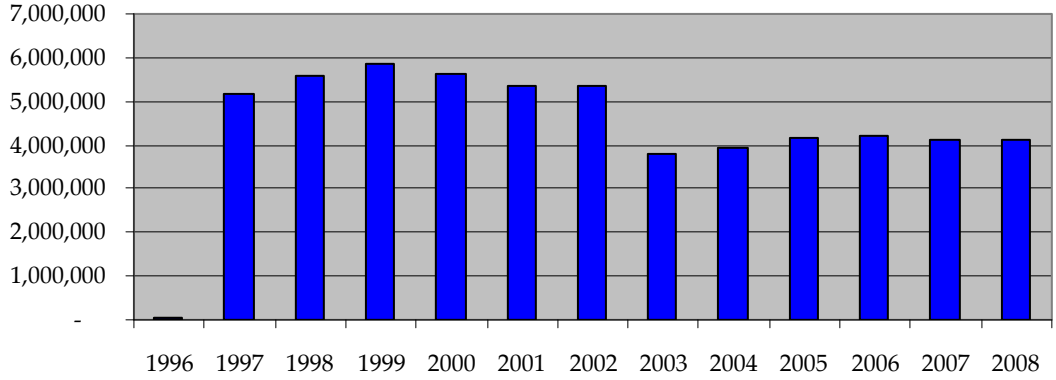
Total Employment: 2,870

Minority Employment: 74.4%

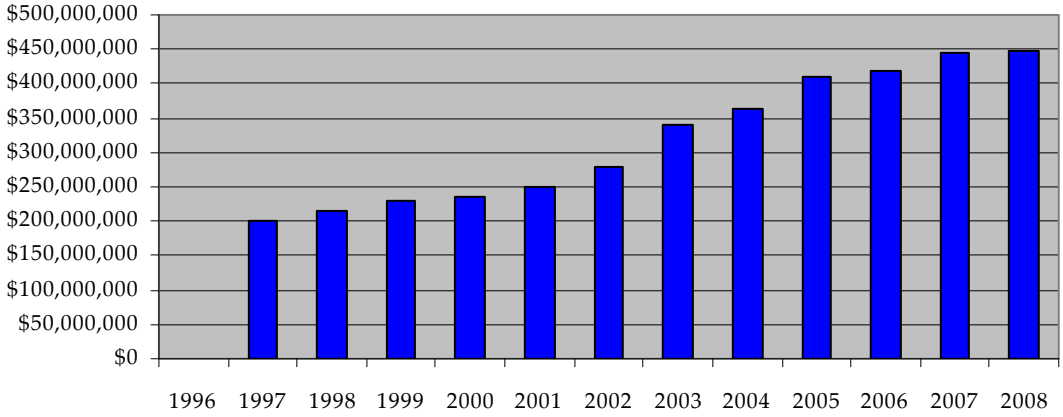
County Employment: 59.8%

Indiana Employment: 65.7%

Yearly Turnstile Admissions Since Inception (FY 2008)



Yearly Win Since Inception (FY 2008)



Horseshoe Southern Indiana

Rick Mazer
General Manager

11999 Casino Center Drive, S.E.
Elizabeth, IN 47117
(888) 766-2648

Date Opened: November 20, 1998

Gaming Space: 86,600 sq. ft.

Electronic Gaming Devices: 1,710

Table Games: 80

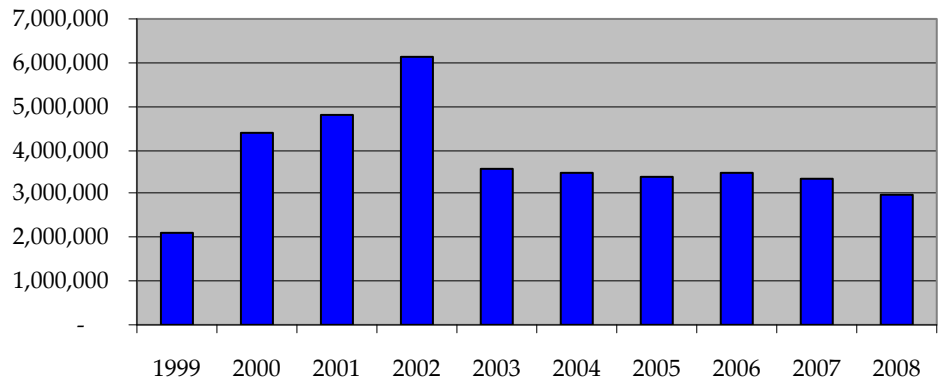
Restaurants: 7

Hotel: 503 Rooms

18-Hole Championship Golf Course

Conference Center

Yearly Turnstile Admissions Since Inception (FY 2008)



FY 2008 Admissions: 2,967,325

FY 2008 Total Taxes: $107,842,664

FY 2008 Voluntary Payments: $19,635,806

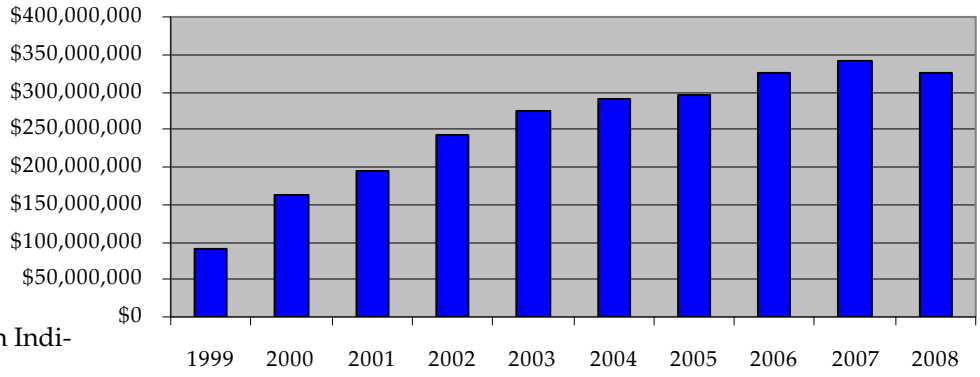
Total Employment: 2,034

Minority Employment: 15%

County Employment: 23%

Indiana Employment: 69%

Yearly Win Since Inception (FY 2008)



(Formerly Caesars; Horseshoe Southern Indiana as of June 24, 2008)

Indiana Live

Mark Hemmerle
General Manager

4200 North Michigan Road
Shelbyville, IN 46176
(877) 386-4463

Date Opened: June 6, 2008

Gaming Space: 45,000 sq. ft.

Electronic Gaming Devices: 1,889

Table Games: N/A

Restaurants: 1

Banquet and Meeting Space

FY 2008 Admissions: N/A

FY 2008 Total Taxes: $2,567,287

FY 2008 Voluntary Payments: N/A

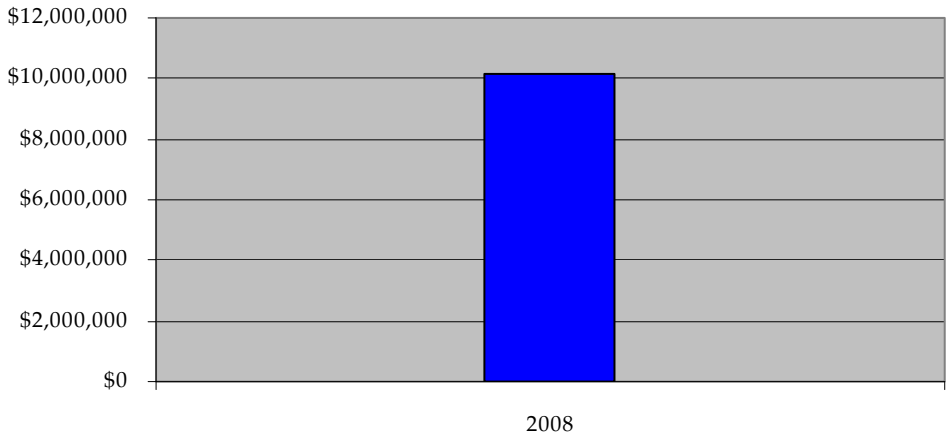
Total Employment: 416

Minority Employment: 6.01%

County Employment: 48.32%

Indiana Employment: 99.28%

Yearly Win Since Inception (FY 2008)



Majestic Star I

David Schugar
General Manager

One Buffington Harbor Drive
Gary, IN 47406
(888) 225-8259

Date Opened: June 11, 1996

Gaming Space: 43,000 sq. ft.

Electronic Gaming Devices: 1,213

Table Games: 53

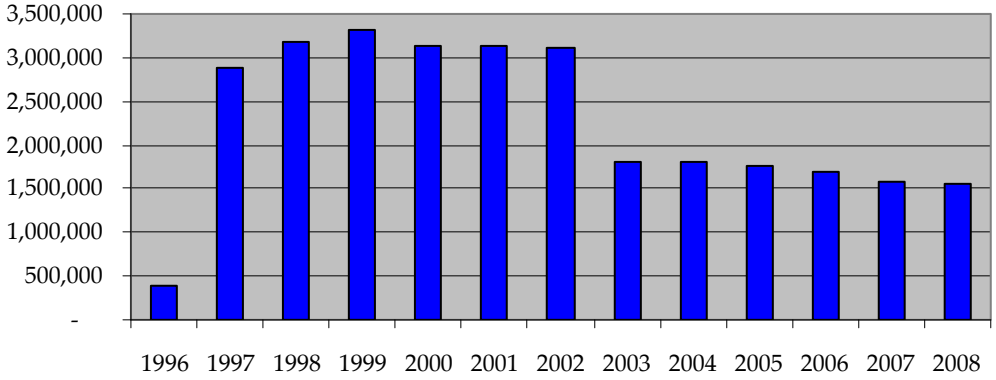
Restaurants: 4

FY 2008 Admissions: 1,556.974

FY 2008 Total Taxes: $36,179,048

FY 2008 Voluntary Payments: $1,894,706

Yearly Turnstile Admissions Since Inception (FY 2008)



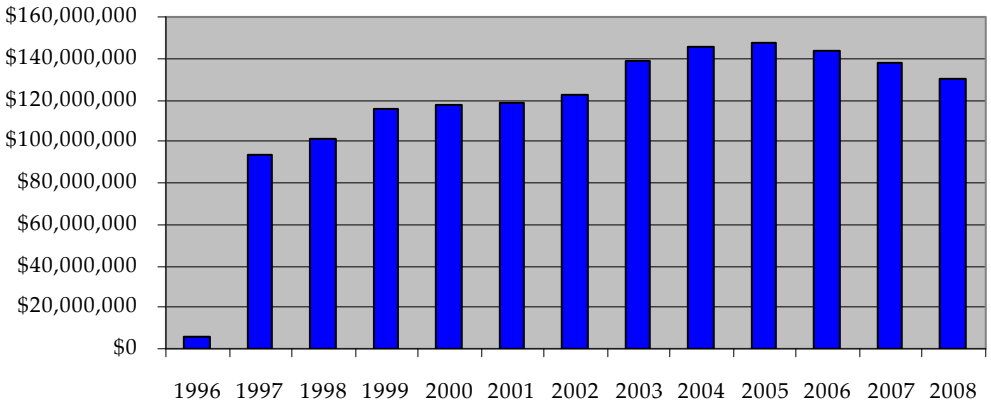
Total Employment: 1,039

Minority Employment: 75%

County Employment: 78%

Indiana Employment: 87%

Yearly Win Since Inception (FY 2008)



Majestic Star II

David Schugar
General Manager

One Buffington Harbor Drive
Gary, IN 47406
(888) 225-8259

Date Opened: June 11, 1996

Gaming Space: 40,261 sq. ft.

Electronic Gaming Devices: 1,319

Table Games: 58

Restaurants: 1

Hotel: 300 Rooms

FY 2008 Admissions: 1,556,974

FY 2008 Total Taxes: $31,850,779

FY 2008 Voluntary Payments: $1,619,778

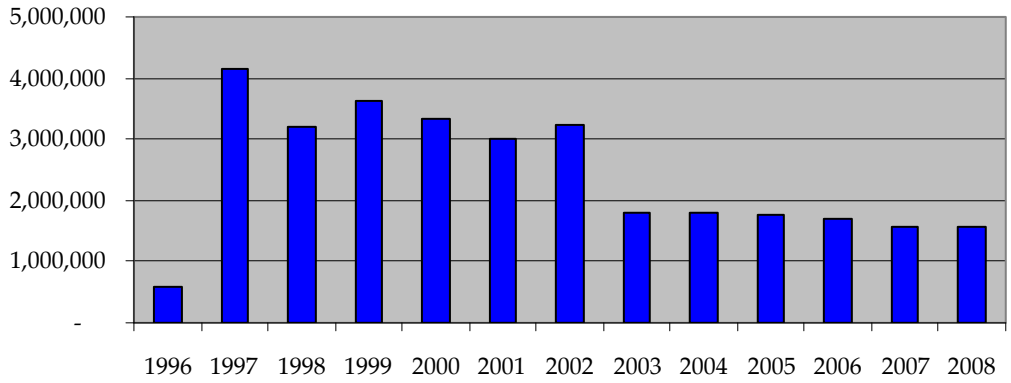
Total Employment: 544

Minority Employment: 74%

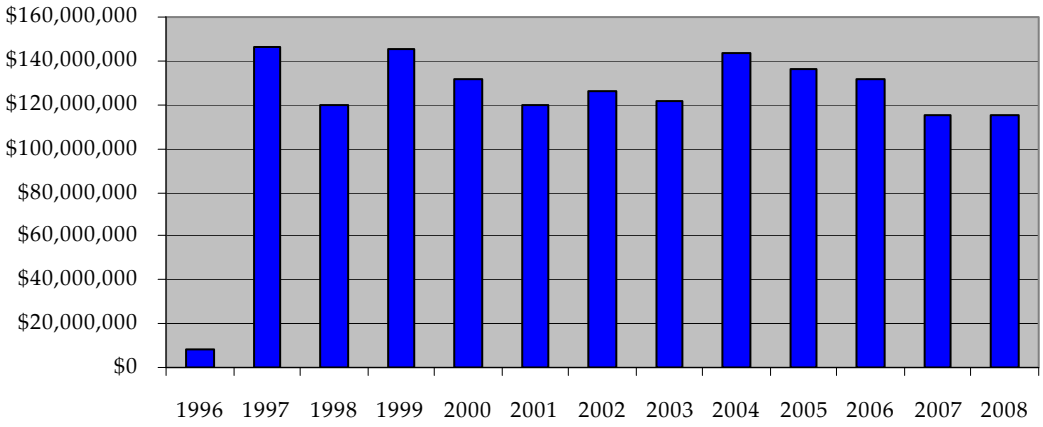
County Employment: 79%

Indiana Employment: 87%

Yearly Turnstile Admissions Since Inception (FY 2008)



Yearly Win Since Inception (FY 2008)



Gaming in Other States

Illinois Gaming Board

160 North LaSalle, Suite 300
Chicago, IL 60601
(312) 814-4700

Mark Ostrowski
Administrator

The Illinois Gaming Board provides regulatory oversight to the riverboat casinos in the form of audit, legal, enforcement, investigative, and financial analysis activities. They are assisted in their enforcement and investigative duties by a division of the Illinois State Police.

Number of Boats	9
Total Square Footage	297,535
Total Admissions (FY 2008)	15,971,001
Adjusted Gross Revenue (FY 2008)	$1,810,410,000
per Admission	$113
per Square Foot	$6,084
Taxes Collected (FY 2008)	$698,246,000
State	$591,754,000
Local	$106,492,000

Tax Schedule

Graduated admissions tax based on previous calendar year admissions totals:

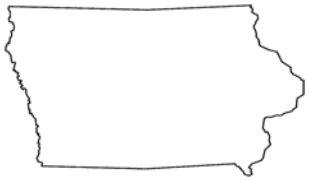
- $2 for one million visitors or less;
- $3 for more than one million visitors.

A graduated wagering tax:

- 15% of AGR up to and including $25 million;
- 22.5% of AGR in excess of $25 million but not exceeding $50 million;
- 27.5% of AGR in excess of $50 million but not exceeding $75 million;
- 32.5% of AGR in excess of $50 million but not exceeding $100 million;
- 37.5% of AGR in excess of $100 million but not exceeding $150 million;
- 45% of AGR in excess of $150 million but not exceeding $200 million;
- 50% of AGR in excess of $200 million.

An amount equal to 5% of the AGR and $1 of the admission tax is credited to local government.

Iowa Racing & Gaming Commission



717 East Court, Suite B
Des Moines, IA 50309
(515) 281-7352

Jack P. Ketterer
Administrator

The Iowa Racing and Gaming Commission regulates riverboat gaming and pari-mutuel track gaming. The Commission contracts with state troopers to provide enforcement duties and is reimbursed by the riverboats for enforcement costs.

Number of Boats		14
Total Square Footage		384,755
Total Admissions (FY 2008)		16,991,583
Adjusted Gross Revenue (FY 2008)		$952,404,225
	per Admission	$56
	per Square Foot	$2,555
Taxes Collected (FY 2008)		$189,502,872
	State	$179,978,826
	Local	$9,524,046

Tax Schedule
No admissions tax.

A graduated wagering tax:
- 5% of AGR up to $1 million;
- 10% of AGR between $1 million and $3 million;
- 22% of AGR above $3 million.

Of this, 1% of AGR is distributed to local government.

LOUSIANA GAMING CONTROL BOARD

9100 Bluebonnet Centre Blvd.
Suite 500
Baton Rouge, Louisiana 70809
(225) 295-8450

H. Charles Gaudin
Chairman

The Louisiana Gaming Control Board shares responsibility for riverboat gaming with the Louisiana State Police Gaming Enforcement Division. It is also responsible for all other aspects of gaming in Louisiana, including video gaming machines, racetracks, and a single land-based casino.

Number of Boats	15 (13 currently in operation)
Total Square Footage	415,000*
Total Admissions (FY 2008)	24,795,170
Adjusted Gross Revenue (FY 2008)	$1,804,008,778
per Admission	$73
per Square Foot	$4,347
Taxes Collected (FY 2008)	$387,861,887
State	
Local	*Due to the complexity of Louisiana State law, the exact distribution cannot be determined.*

Tax Schedule
No admissions tax.

A graduated wagering tax for Bally's Casino:

- 18.5% of AGR up to $6 million per month;
- 20.5% of AGR between $6 million and $8 million per month;
- 21.5% of AGR above $8 million per month.

A flat wagering tax for all other licensees:

- 21.5% of AGR.

* Figure is an estimate because only 13 of the 15 riverboats are operable due to Hurricanes Katrina and Rita.

Mississippi Gaming Commission

620 North St, Suite 200
Jackson, MS 39225
(601) 576-3800

Larry Gregory
Executive Director

The Mississippi Gaming Commission covers riverboat gaming and charitable gaming activities. The Commission is charged with both regulation and enforcement duties.

Number of Boats	29
Total Square Footage	1,353,052
Total Admissions (FY 2008)	38,555,945
Adjusted Gross Revenue (FY 2008)	$2,836,639,491
per Admission	$74
per Square Foot	$2,096
Taxes Collected (FY 2008)	$344,588,730
State	$230,040,324
Local	$114,548,406

Tax Schedule
No admissions tax.

A flat wagering tax:
- 8% of AGR to state government;
- 4% of AGR to local government.

Missouri Gaming Commission

3417 Knipp Drive, Box 1847
Jefferson City, MO 65109
(573) 526-4080

Gene McNary
Executive Director

The Missouri Gaming Commission regulates riverboat gaming and charitable bingo. The Commission contracts with the Missouri Highway Patrol to provide enforcement and regulatory services, although the salaries of enforcement officers are paid from the Commission budget.

Number of Boats	12
Total Square Footage	774,800
Total Admissions (FY 2008)	50,695,374
Adjusted Gross Revenue (FY 2008)	$1,636,277,856
per Admission	$32
per Square Foot	$2,111
Taxes Collected (FY 2008)	$428,646,319
State	$314,808,162
Local	$53,003,706

Tax Schedule

An admissions tax of $2:

- $1 to state government;
- $1 to local government.

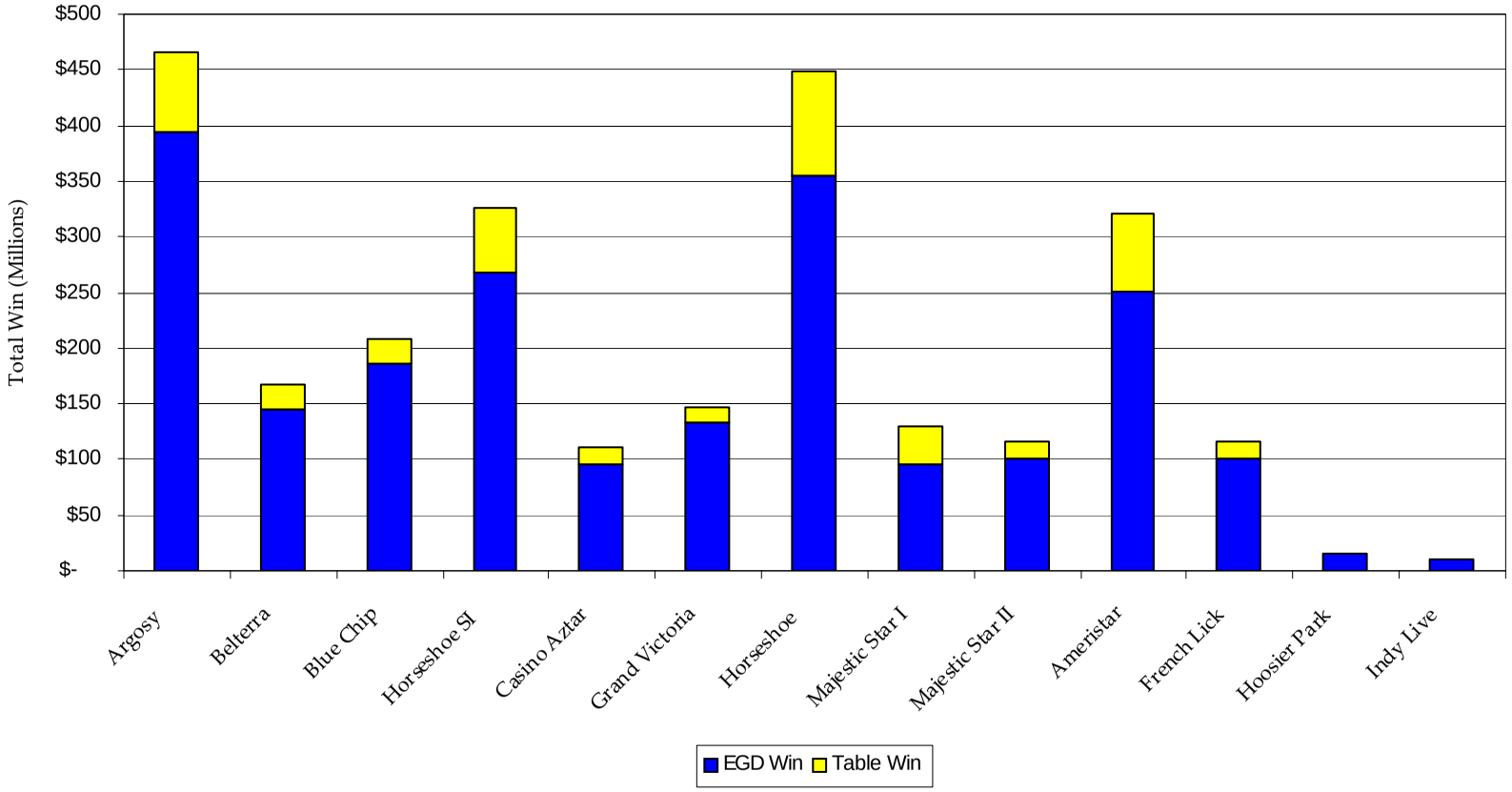
A flat wagering tax:

- 20% of AGR.

10% of the wagering tax (2% of AGR) is transferred to local government.

APPENDIX

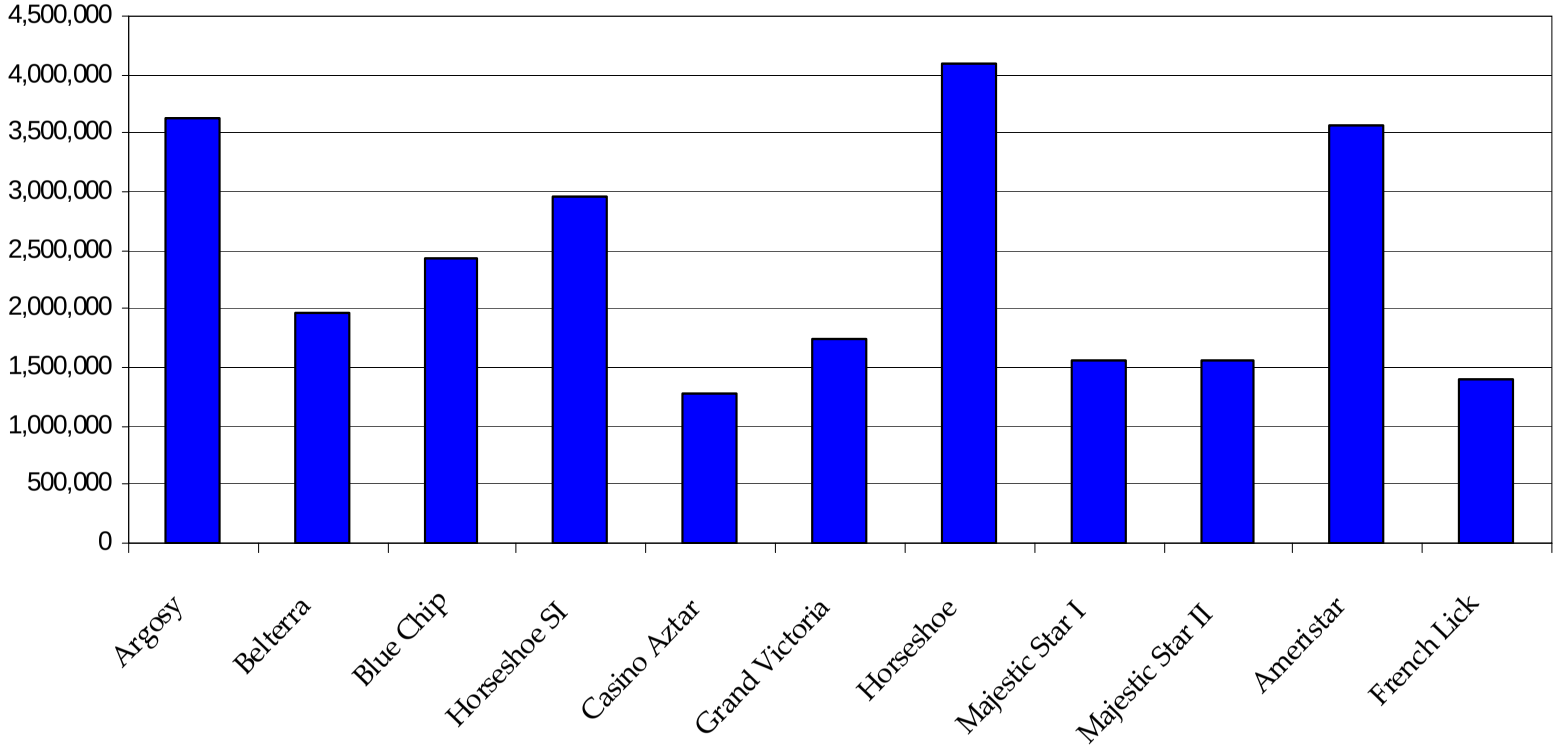
FY 2008 Total Win Per Casino



	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick	Hoosier Park	Indy Live
TABLE GAME WIN	$71,194,768	$ 22,081,445	$ 23,626,895	$57,432,094	$15,701,448	$14,411,055	$92,881,150	$33,998,772	$14,032,322	$68,671,692	$14,534,946	N/A	N/A
EGD WIN	$ 393,921,371	$145,892,812	$185,265,398	$267,944,654	$ 94,768,512	$132,865,069	$355,583,726	$ 95,935,123	$ 101,520,036	$251,639,708	$101,520,036	$15,873,432	$10,176,398
TOTAL WIN	**$465,116,139**	**$167,974,257**	**$208,892,293**	**$325,376,748**	**$110,469,960**	**$147,276,124**	**$448,464,876**	**$129,933,895**	**$115,552,358**	**$320,311,400**	**$116,054,982**	**$15,873,432**	**$10,176,398**

STATE-WIDE WIN - TABLE GAMES	$428,566,587
STATE-WIDE WIN - EGD	$1,613,092,092
TOTAL STATEWIDE WIN	**$2,041,658,679**

FY 2008 Total Admissions



Casino	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick
Admissions	3,636,564	1,968,334	2,441,713	2,967,325	1,279,957	1,748,299	4,102,779	1,556,974	1,556,974	3,564,600	1,395,556

Total 26,219,075

FY 2008 Gaming Operations

EGD'S	UNITS*	COIN IN	WIN
1 CENT	5,832	4,531,834,085	517,244,912
2 CENT	2168	1,779,174,057	207,428,910
3 CENT	61	90,378,179	11,570,724
5 CENT	2,273	2,784,595,363	301,141,764
10 CENT	216	263,970,038	27,203,502
25 CENT	4,911	5,253,169,947	392,883,239
50 CENT	861	973,560,557	87,844,717
$1	4,220	7,213,506,872	487,843,317
$2	38	171,007,303	7,360,048
$5	628	1,575,007,487	81,779,007
$10	38	120,862,590	4,990,824
$20	N/A	N/A	N/A
$25	89	256,692,588	11,232,004
$100	28	135,301,404	4,422,385
$500	2	1,228,500	(386,183)
Other **	N/A	N/A	N/A
TOTAL	**21,365**	**$25,150,288,970**	**$2,142,559,170**

* As of June 30, 2008

** Tournament receipts

Totals may include minor variations due to rounding.

TABLE GAMES	UNITS*	DROP	WIN
Baccarat	42	365,034,219	60,490,366
Big Six	1	1,194,685	605,961
Blackjack/21	289	1,124,126,849	165,033,082
Craps	46	370,721,033	63,617,835
Poker ***	102	306,758,869	67,858,875
Poker Room **	101	33,685,278	33,673,878
Roulette	38	141,160,574	36,082,319
Other****	N/A	N/A	1,204,271
TOTAL	**619**	**$2,342,681,507**	**$428,566,587**

* As of June 30, 2008

** Traditional Poker

*** Includes Caribbean Stud, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold Em Fold Em, Crazy 4, and 2-2-1

**** Tournament receipts

FY 2008 Summary of Table Game Activity

UNITS*	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick
Baccarat	3	N/A	2	2	N/A	N/A	13	10	N/A	12	N/A
Big Six	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Black Jack	33	27	28	38	26	22	24	29	9	33	22
Craps	6	4	4	7	4	3	6	3	2	4	3
Poker***	14	11	9	15	7	8	12	9	3	7	8
Poker Room**	15	9	8	12	12	8	N/A	N/A	21	16	8
Roulette	4	3	5	6	3	2	5	2	2	4	2
TOTAL	**76**	**54**	**56**	**80**	**52**	**43**	**60**	**53**	**37**	**76**	**43**
DROP											
Baccarat	13,141,787	576,628	6,615,139	11,507,513	N/A	N/A	167,140,586	63,314,276	N/A	102,738,290	N/A
Big Six	1,194,685	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Black Jack	170,340,082	72,354,518	64,849,834	160,361,062	38,898,035	38,615,098	246,602,762	108,361,277	17,867,254	166,901,314	38,975,613
Craps	54,022,424	25,662,086	14,362,466	54,503,801	14,746,853	17,309,344	102,669,654	16,612,180	8,898,356	48,254,524	13,679,345
Poker***	62,064,289	24,316,741	23,054,850	45,266,441	14,252,044	15,676,586	52,770,183	23,437,760	5,992,924	23,121,783	16,805,268
Poker Room**	7,048,702	1,442,644	1,641,588	5,772,475	1,843,817	627,381	N/A	N/A	7,297,829	7,176,045	834,797
Roulette	26,734,561	6,510,435	6,556,921	22,804,156	6,392,369	3,614,966	33,094,859	7,941,657	4,472,560	18,429,286	4,608,804
TOTAL	**334,546,530**	**130,863,052**	**117,080,798**	**300,215,448**	**76,133,118**	**75,843,375**	**602,278,044**	**219,667,150**	**44,528,923**	**366,621,242**	**74,903,827**
WIN											
Baccarat	3,317,025	(11,109)	1,201,287	2,388,248	N/A	N/A	26,724,801	9,795,050	N/A	17,075,064	N/A
Big Six	605,961	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Black Jack	27,834,359	8,920,432	9,345,556	23,957,852	6,033,078	6,136,151	34,170,732	14,646,481	2,292,654	25,776,632	5,919,155
Craps	11,354,204	5,172,537	3,104,624	9,650,796	2,688,330	3,451,101	12,726,631	3,301,501	1,360,786	8,304,099	2,503,226
Poker***	13,503,239	4,829,472	6,419,379	10,892,705	3,328,704	3,193,111	10,681,818	4,340,969	1,207,292	5,480,560	3,981,626
Poker Room**	7,048,702	1,442,644	1,641,588	5,764,675	1,843,817	627,381	N/A	N/A	7,297,829	7,176,045	831,197
Roulette	7,294,343	1,727,469	1,891,796	4,776,725	1,807,519	980,092	8,577,168	1,914,771	1,039,122	4,844,632	1,228,682
Other	236,935	N/A	22,665	1,093	N/A	23,219	N/A	N/A	834,639	14,660	71,060
TOTAL	**71,194,768**	**22,081,445**	**23,626,895**	**57,432,094**	**15,701,448**	**14,411,055**	**92,881,150**	**33,998,772**	**14,032,322**	**68,671,692**	**14,534,946**

Totals may include minor variations due to rounding

** Traditional Poker

*** Includes Caribbean Stud/Draw, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold em Fold Em, Crazy 4, and 2-2-1

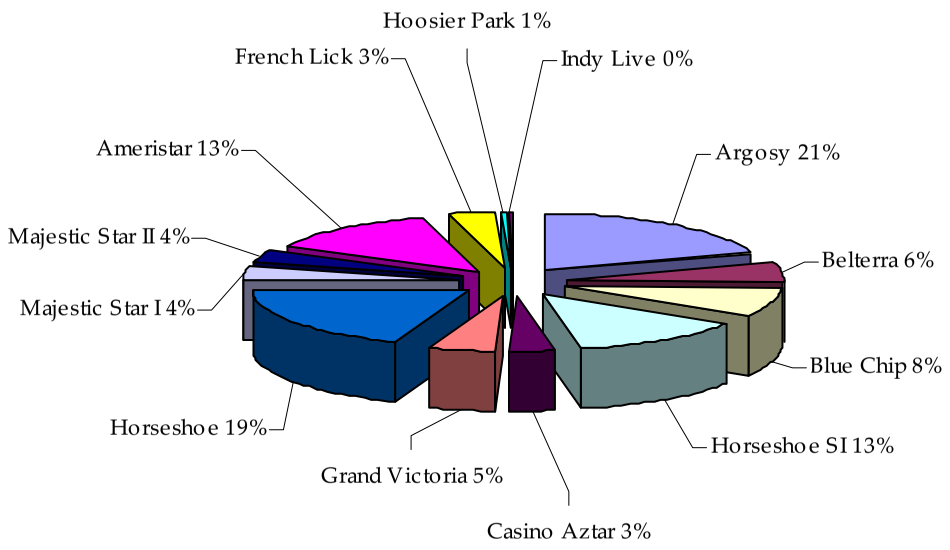
FY 2008 Summary of EGD Activity

UNITS*	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick	Hoosier Park	Indy Live
1 cent	430	648	261	471	246	632	N/A	511	309	762	490	509	563
2 cent	426	30	254	122	69	N/A	216	112	248	73	154	147	317
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	61	N/A	N/A	N/A	N/A	N/A	N/A
nickel	288	142	359	145	199	121	347	131	246	220	100	131	157
10 cent	145	9	N/A	24	N/A	N/A	23	N/A	N/A	15	N/A	N/A	N/A
25 cent	531	360	532	457	263	292	510	213	314	195	269	503	472
50 cent	151	107	24	72	32	65	144	18	15	51	35	118	29
$1	435	330	464	347	192	226	579	203	162	407	130	455	290
$2	10	N/A	N/A	N/A	N/A	N/A	16	N/A	12	N/A	N/A	N/A	N/A
$5	83	50	53	64	45	48	37	17	13	64	20	79	55
$10	14	7	N/A	N/A	14	N/A	N/A	N/A	N/A	N/A	3	N/A	N/A
$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
$25	13	7	7	5	6	6	5	6	N/A	6	5	18	5
$100	3	4	2	2	2	1	3	2	N/A	4	2	2	1
$500	N/A	N/A	N/A	1	N/A	N/A	1	N/A	N/A	N/A	N/A	N/A	N/A
other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	**2,529**	**1,694**	**1,956**	**1,710**	**1,068**	**1,391**	**1,942**	**1,213**	**1,319**	**1,797**	**1,208**	**1,962**	**1,889**
COIN IN													
1 cent	446,662,944	504,961,779	133,406,793	652,398,560	232,002,616	623,699,353	N/A	393,245,332	319,733,888	839,274,432	328,080,449	N/A	N/A
2 cent	559,735,689	43,775,658	144,226,657	134,628,398	39,937,769	N/A	350,589,652	68,874,444	144,923,303	90,652,566	177,558,537	32,769,239	$25,598,700
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	90,378,179	N/A	N/A	N/A	N/A	11,179,851	$13,091,533
nickel	352,694,756	145,037,467	314,266,481	260,721,990	130,072,885	91,815,261	645,138,171	149,359,004	159,215,055	449,857,755	67,140,032	N/A	N/A
10 cent	214,389,172	737,542	N/A	10,045,189	N/A	N/A	11,885,354	N/A	N/A	26,912,781	N/A	10,951,932	$8,324,574
25 cent	874,999,638	477,501,004	688,749,261	690,143,735	216,485,304	345,817,350	768,365,234	206,197,846	316,638,646	346,573,329	236,869,064	N/A	N/A
50 cent	311,216,256	95,322,058	29,284,228	83,700,536	40,027,247	44,526,513	196,219,136	31,317,198	12,189,413	84,754,533	30,035,919	46,039,303	$38,790,233
$1	1,457,140,292	400,616,190	859,602,835	949,563,251	274,092,530	392,284,334	1,446,963,422	264,927,894	197,324,519	718,915,228	184,139,258	13,326,376	$1,641,144
$2	16,210,864	N/A	N/A	N/A	N/A	N/A	128,452,263	N/A	15,388,948	10,955,228	N/A	N/A	$25,332,779
$5	489,699,490	104,926,430	155,363,315	248,687,155	87,880,998	106,359,775	170,002,527	28,744,405	23,896,795	85,726,620	39,054,005	N/A	N/A
$10	73,651,560	21,125,140	N/A	N/A	22,422,830	N/A	N/A	N/A	N/A	N/A	3,663,060	26,596,892	$8,069,080
$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
$25	121,031,020	15,812,475	29,858,900	15,687,775	7,536,505	16,813,025	22,748,300	6,941,350	N/A	5,729,900	6,363,475	N/A	N/A
$100	56,867,004	13,020,700	5,330,700	16,828,400	8,440,800	5,162,000	22,744,400	188,800	N/A	4,459,300	1,961,300	7,556,238	$613,625
$500	N/A	N/A	N/A	917,500	N/A	N/A	311,000	N/A	N/A	N/A	N/A	174,800	$123,200
other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	**$4,974,298,685**	**$1,822,836,443**	**$2,360,089,170**	**$3,063,322,489**	**$1,058,899,484**	**$1,626,477,611**	**$3,853,797,638**	**$1,149,796,273**	**$1,189,310,567**	**$2,663,811,672**	**$1,074,865,099**	**$148,594,631**	**$121,584,868**
WIN													
1 cent	54,437,599	56,512,478	17,317,049	78,863,251	26,355,878	59,190,889	N/A	45,967,961	36,095,077	100,993,336	34,782,610	N/A	N/A
2 cent	63,478,375	4,396,857	18,325,038	17,825,510	5,169,308	N/A	41,492,902	7,955,886	17,408,143	11,716,203	16,880,661	3,740,755	$2,988,029
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	11,570,724	N/A	N/A	N/A	N/A	1,305,922	$1,474,105
nickel	37,797,351	11,827,947	35,791,400	31,945,427	14,817,447	10,772,351	79,268,376	8,969,511	14,347,912	47,785,947	5,742,736	N/A	N/A
10 cent	21,337,254	91,829	N/A	1,410,178	N/A	N/A	1,612,057	N/A	N/A	2,752,184	N/A	1,244,395	$830,964
25 cent	66,337,434	30,152,452	47,731,228	50,106,359	17,921,850	25,362,982	70,706,668	14,327,713	20,811,693	26,211,778	16,522,810	N/A	N/A
50 cent	25,986,736	7,589,549	1,936,627	8,941,985	3,811,785	4,150,580	20,815,932	1,485,234	1,111,738	8,620,194	2,304,739	4,052,054	$2,638,218
$1	93,869,239	26,718,403	54,394,203	62,730,385	19,015,176	27,139,612	114,065,517	15,835,674	9,862,837	47,258,809	12,057,992	967,729	$121,889
$2	1,155,988	N/A	N/A	N/A	N/A	N/A	4,432,877	N/A	936,454	834,729	N/A	3,290,751	$1,604,719
$5	22,650,072	6,310,325	8,291,593	13,988,689	5,494,552	5,341,479	10,018,368	1,063,894	946,182	4,244,852	2,023,671	N/A	N/A
$10	2,311,154	1,094,732	N/A	N/A	1,325,318	N/A	N/A	N/A	N/A	-10,200	269,820	989,560	$415,770
$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
$25	3,412,612	597,995	1,074,960	1,655,532	438,478	812,276	1,331,108	278,550	N/A	763,176	534,382	N/A	N/A
$100	1,147,557	600,245	403,300	835,281	418,720	94,900	297,437	50,700	N/A	468,700	53,510	233,851	$99,084
$500	N/A	N/A	N/A	-357,943	N/A	N/A	-28,240	N/A	N/A	N/A	N/A	48,415	$3,620
other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	**$393,921,371**	**$145,892,812**	**$185,265,398**	**$267,944,654**	**$94,768,512**	**$132,865,069**	**$355,583,726**	**$95,935,123**	**$101,520,036**	**$251,639,708**	**$91,172,931**	**$15,873,432**	**$10,176,398**

Totals may include minor variations due to rounding.

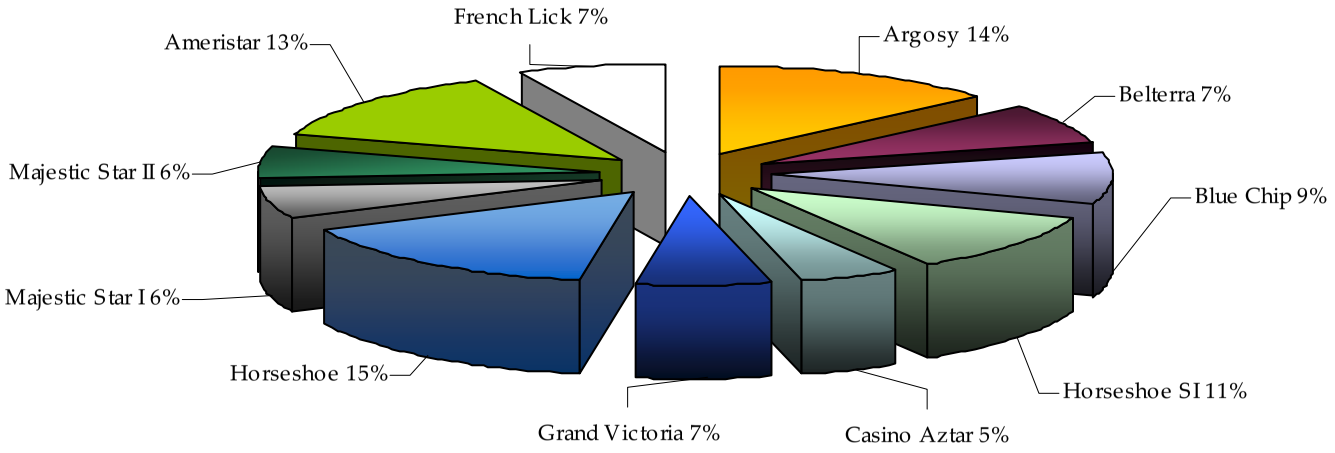
FY 2008 Wagering Tax Reported

Tax Reported	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick	Hoosier Park	Indy Live	Grand Total
JULY	6,912,043	2,325,047	4,139,143	4,476,677	1,499,297	1,977,337	6,967,780	1,517,121	1,549,606	4,728,141	1,556,575	N/A	N/A	**37,648,767**
AUGUST	10,138,511	2,292,080	4,258,835	6,118,246	1,413,987	1,927,248	9,061,859	1,508,629	1,491,699	6,057,745	1,406,019	N/A	N/A	**45,674,857**
SEPTEMBER	11,895,116	2,784,408	4,512,414	7,304,193	1,552,338	2,427,807	10,609,938	1,963,019	1,689,895	6,829,809	1,539,847	N/A	N/A	**53,108,785**
OCTOBER	11,848,913	2,999,324	4,879,508	8,474,298	1,711,702	2,371,948	8,375,180	2,079,294	1,916,924	6,747,941	1,700,300	N/A	N/A	**53,105,332**
NOVEMBER	13,107,171	3,446,789	4,684,446	8,319,803	1,703,393	2,883,865	12,251,011	2,288,949	1,881,751	7,439,617	1,689,229	N/A	N/A	**59,696,023**
DECEMBER	13,203,881	3,760,487	4,250,203	9,521,505	2,249,014	2,809,141	13,503,481	2,682,234	2,174,074	6,926,414	2,032,272	N/A	N/A	**63,112,706**
JANUARY	12,820,190	3,993,820	4,150,996	8,738,889	2,290,899	3,387,327	13,311,695	2,763,377	2,249,738	8,345,845	1,982,522	N/A	N/A	**64,035,298**
FEBRUARY	13,703,634	4,054,767	4,551,442	9,622,093	2,105,035	3,721,846	13,060,270	3,162,561	2,672,140	9,855,815	2,232,213	N/A	N/A	**68,741,815**
MARCH	14,876,484	4,440,400	5,879,384	8,695,127	2,711,371	3,906,855	14,191,706	3,374,575	3,074,347	10,766,411	2,534,205	N/A	N/A	**74,450,865**
APRIL	13,277,876	4,093,336	5,588,875	9,297,165	2,651,204	3,916,746	14,174,700	3,693,203	2,903,908	10,114,511	2,624,135	N/A	N/A	**72,335,660**
MAY	14,020,931	4,846,926	6,051,938	9,434,430	3,023,714	4,157,902	13,994,214	3,195,656	2,986,662	10,095,236	2,788,974	45,325	N/A	**74,641,907**
JUNE	11,941,999	4,735,995	5,181,227	8,938,261	2,656,629	3,152,043	12,287,456	3,279,509	2,589,115	8,947,316	2,159,827	3,934,728	2,567,287	**72,371,392**
TOTAL	**$147,746,748**	**$43,773,379**	**$58,128,411**	**$98,940,689**	**$25,568,582**	**$36,640,066**	**$141,789,290**	**$31,508,126**	**$27,179,857**	**$96,854,801**	**$24,246,118**	**$3,980,053**	**$2,567,287**	**$738,923,407**



FY 2008 Admission Tax Reported

Tax Reported	Argosy	Belterra	Blue Chip	Horseshoe SI	Casino Aztar	Grand Victoria	Horseshoe	Majestic Star I	Majestic Star II	Ameristar	French Lick	Grand Total
July	1,042,575	575,355	925,188	807,306	367,134	479,145	1,108,974	401,919	401,919	1,044,663	643,128	**7,797,306**
August	974,748	538,272	761,472	777,636	345,663	454,914	1,044,519	412,257	412,257	1,001,178	560,308	**7,283,224**
September	941,343	509,433	676,011	780,435	335,562	459,255	1,021,728	406,641	406,641	925,770	508,468	**6,971,287**
October	888,120	475,899	623,106	791,364	297,552	417,927	1,043,208	401,019	401,019	801,018	509,452	**6,649,684**
November	849,342	468,033	553,548	718,323	296,379	403,470	973,701	375,609	375,609	810,585	418,404	**6,243,003**
December	867,606	462,828	489,297	760,965	335,550	379,410	923,136	366,009	366,009	721,878	439,660	**6,112,348**
January	852,741	461,724	469,848	718,785	310,278	415,869	955,878	378,315	378,315	778,908	370,408	**6,091,069**
February	892,875	457,455	522,123	751,167	300,072	438,153	957,342	388,944	388,944	889,206	412,876	**6,399,157**
March	965,322	493,131	597,831	663,423	324,726	455,385	1,094,964	411,432	411,432	966,360	436,264	**5,854,948**
April	888,648	457,665	554,508	719,067	293,844	465,981	1,056,492	381,282	381,282	886,953	428,384	**5,625,458**
May	926,790	504,492	605,634	732,675	330,012	472,221	1,129,215	389,469	389,469	944,250	446,468	**6,870,695**
June	819,582	500,715	546,573	680,829	303,099	403,167	999,180	358,026	358,026	923,031	408,404	**6,300,632**
Total	**$10,909,692**	**$5,905,002**	**$7,325,139**	**$8,901,975**	**$3,839,871**	**$5,244,897**	**$12,308,337**	**$4,670,922**	**$4,670,922**	**$10,693,800**	**$5,582,224**	**$80,052,781**



FY 2008 Graduated Tax Status

North Boats	Rate	Date of Change
Blue Chip	15%	7/1/2007
	20%	7/29/2007
	25%	9/2/2007
	30%	10/14/2007
	35%	3/12/2008
Horseshoe	15%	7/1/2007
	20%	7/19/2007
	25%	8/8/2007
	30%	8/28/2007
	35%	11/6/2007
Majestic Star I	15%	7/1/2007
	20%	9/13/2007
	25%	11/23/2007
	30%	2/2/2008
	35%	
Majestic Star II	15%	7/1/2006
	20%	9/15/2007
	25%	12/5/2007
	30%	2/23/2008
	35%	
Ameristar	15%	7/1/2007
	20%	7/27/2007
	25%	8/22/2007
	30%	9/20/2007
	35%	12/28/2007

Racinos	Rate	Date of Change
Hoosier Park	25%	5/29/2008
Indiana Live	25%	6/6/2008

Riverboats

AGR	Rate
less than $25 million	15%
$25 - $50 million	20%
$50 - $75 million	25%
$75 - $150 million	30%
$150 - $600 million	35%
over $600 million	40%

Racinos

AGR	Rate
less than $100 million	25%
$100 - $200 million	30%
over $200 million	35%

South Boats	Rate	Date of Change
Argosy	15%	7/1/2007
	20%	7/19/2007
	25%	8/7/2007
	30%	8/26/2007
	35%	10/23/2007
Horseshoe SI	15%	7/1/2007
	20%	7/27/2007
	25%	8/24/2007
	30%	9/20/2007
	35%	12/12/2007
Belterra	15%	7/1/2007
	20%	8/21/2007
	25%	10/17/2007
	30%	12/14/2007
	35%	5/24/2008
Casino Aztar	15%	7/1/2007
	20%	9/18/2007
	25%	12/15/2007
	30%	3/7/2008
	35%	
Grand Victoria	15%	7/1/2007
	20%	8/29/2007
	25%	11/1/2007
	30%	1/6/2008
	35%	
French Lick	15%	7/1/2007
	20%	9/18/2007
	25%	12/20/2007
	30%	3/14/2008
	35%	

Nick Johnston
Summer Intern

Elizabeth Pinto
Summer Intern

The Indiana Gaming Commission would like to thank its summer interns, Elizabeth Pinto and Nick Johnston, for their contributions toward the creation of this report.

Page Intentionally Left Blank

Page Intentionally Left Blank

Indiana Gaming Commission

East Tower, Suite 1600
101 W. Washington Street
Indianapolis, IN 46204

Phone: (317) 233-0046
Fax: (317) 233-0047

http://www.in.gov/gaming