
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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INDIANAPOLIS, IN 46204

November 1, 2005

Senator Robert Garton
Chairman, Legislative Council
200 W. Washington Street
Indianapolis, IN 46204

Representative Brian Bosma,
Vice-Chairman, Legislative Council
200 W. Washington Street
Indianapolis, IN 46204

Nathan J. Feltman
Executive Vice President & General Counsel
Indiana Economic Development Corporation
One North Capitol Ave., 7th Floor
Indianapolis, IN 46204

Dear Leaders of the Legislative Council and Mr. Feltman:

Pursuant to Indiana Code § 4-22-2-28.1(j), the Department of Local Government Finance files this report regarding small business regulatory coordination.

The Department has seven administrative rules currently involved in the rule promulgation process. They are:

- LSA Doc. No. 05-141 (update TIF rule, 50 IAC 8)
- LSA Doc. No. 05-142 (update annual adjustment rule per SEA 327-2005)
- LSA Doc. No. 05-143 (statewide standard computer system per SEA 327-2005)
- LSA Doc. No. 05-144 (investment deduction per SEA 1-2005)
- LSA Doc. No. 05-251 (mobile home assessment per HEA 1120-2005)
- LSA Doc. No. 05-252 (application software assessment per HEA 1120-2005)
- LSA Doc. No. 05-253 (repeal 50 IAC 13 because of inconsistency with 2002 Real Property Assessment Manual)

During the current fiscal year, we have received no complaints from small businesses regarding these administrative rules. We have received numerous questions from interested persons – none of whom have identified themselves as small business interests – regarding the content of the proposed investment deduction rule (LSA Doc. # 05-144). We have satisfied these inquiries by explaining the deduction allowed by IND. CODE § 6-1.1-12.4, and distributing a draft of the proposed rule as soon as it was given to LSA for publication.

The Department has also received comments on the annual adjustment rule (LSA Doc. # 05-142), and we have reviewed those comments and will make changes in accordance with Ind. Code § 4-22-2-27 and Ind. Code § 4-22-2-29.

Amber St.Amour, Staff Attorney, and I are the two persons at the agency are currently serving as small business regulatory coordinators for the above rules.

The agency's costs in complying with this section during the most recent fiscal year have been negligible. Though the agency has several rules in process, the rules have had minimal impact on small businesses. As such, there have been no costs associated with tracking and resolving comments from or providing guidance to small businesses relative to those rules.

Given the subject matter of in-process and planned rules, the projected budget required by the agency to comply with this section during the current fiscal year is also negligible.

Should you have any questions regarding this report or the rules of the Department, please contact me at (317) 233-0166.

Sincerely,

Michael C. Dart
General Counsel
Department of Local Government Finance