

IC 7.1-4-12

Chapter 12. Collections and Distributions for the Pension Relief Fund

IC 7.1-4-12-1

Monthly deposits

Sec. 1. (a) The department shall deposit thirty-four cents (\$.34) of the liquor excise tax rate collected on each gallon of liquor, daily with the treasurer of state, and not later than the fifth day of the following month shall cover them into the pension relief fund established under IC 5-10.3-11.

(b) Moneys deposited in the pension relief fund under this chapter may be used for all the purposes permitted by IC 5-10.3-11.

As added by Acts 1977(ss), P.L.9, SEC.6. Amended by Acts 1981, P.L.11, SEC.40.