

IC 5-1-8

Chapter 8. Judgment Funding Bonds of Counties

IC 5-1-8-1

Issuance and sale of judgment funding bonds; purpose; authority; restrictions

Sec. 1. The county council may, in its discretion, authorize the issuance and sale of judgment funding bonds of the county for the purpose of procuring funds to pay any judgment taken against the county. Such bonds shall be authorized, issued and sold pursuant to statutes governing the issuance of refunding bonds of the county, and the amount thereof shall not exceed the face of the judgment or judgments being funded, plus the accrued interest thereon, together with the costs taxed by the court.

As added by Acts 1980, P.L.8, SEC.14.