

IC 5-1-2

Chapter 2. Nonreverting Appropriations

IC 5-1-2-1

Specific projects; lapse

Sec. 1. Appropriations of money from the capital projects fund and proceeds of bonds, notes, and other written obligations issued by or in the name of any:

- (1) county, township, city, incorporated town;
- (2) school corporation or state educational institution; or
- (3) other political, municipal, public or quasi-public corporation, special assessment or taxing district, or any authorized body of that corporation or district;

for a specific project shall not lapse at the end of the year in which the appropriation was made, but shall remain in full force and effect without reappropriation until the purpose for which the appropriation was made has been accomplished or abandoned.

(Formerly: Acts 1967, c.150, s.1.) As amended by P.L.47-1989, SEC.1; P.L.41-1993, SEC.2; P.L.2-2007, SEC.65.