

IC 4-34-2

Chapter 2. Indiana Technology Fund

IC 4-34-2-1

Establishment

Sec. 1. The Indiana technology fund is established. Money in the fund at the end of a state biennium reverts to the build Indiana fund. *As added by P.L.340-1995, SEC.39. Amended by P.L.186-2002, SEC.12.*

IC 4-34-2-2

Composition of fund

Sec. 2. The fund consists of the following:

- (1) Appropriations from the general assembly.
- (2) Investment earnings, including interest, on money in the fund as provided in this chapter.

As added by P.L.340-1995, SEC.39.

IC 4-34-2-3

Investment of money

Sec. 3. The treasurer of state shall invest the money in the fund not currently needed to meet the commitments of the fund in the same manner as other public funds may be invested. Investment earnings, including interest, on money in the fund shall accrue to the fund, and any losses on account of the investment of the fund shall be charged against the fund.

As added by P.L.340-1995, SEC.39.

IC 4-34-2-4

Appropriations

Sec. 4. The money in the fund is continually appropriated by this chapter to the budget agency created by IC 4-12-1-3. However, no money may be disbursed from the fund except in accordance with the provisions of this article.

As added by P.L.340-1995, SEC.39.