

IC 4-20.5-3

Chapter 3. Acquisition of Property by the State

IC 4-20.5-3-1

Application of chapter

Sec. 1. This chapter does not apply to either of the following:

- (1) Acquisition of property under IC 32-24.
- (2) Acquisition of property by the Indiana department of transportation. However, this chapter applies to property acquired under IC 8-4.5-5.

As added by P.L.7-1993, SEC.7. Amended by P.L.40-1995, SEC.1; P.L.2-2002, SEC.27.

IC 4-20.5-3-2

Contractual acquisition

Sec. 2. An agency may acquire property from the owner of the property under a contract between the agency and the owner of the property.

As added by P.L.7-1993, SEC.7.

IC 4-20.5-3-3

Repealed

(Repealed by P.L.262-2001, SEC.2.)

IC 4-20.5-3-4

Conveyance; procedure

Sec. 4. (a) The instrument conveying the property must show the state of Indiana as the grantee of the property for the use of the acquiring agency.

(b) Before the instrument is accepted the following must occur:

- (1) The land office must approve the legal description contained in the instrument.
- (2) The attorney general must approve the transaction and the instrument for form and legality.

(c) The agency shall record the instrument in each county in which the property is located.

(d) After the instrument is recorded, the instrument shall be filed in the land office.

As added by P.L.7-1993, SEC.7.

IC 4-20.5-3-5

Repealed

(Repealed by P.L.1-1995, SEC.91.)

IC 4-20.5-3-6

Auctions

Sec. 6. (a) The commissioner may authorize an agency under IC 5-22-10-6 to acquire property at an auction.

(b) The commissioner shall provide the agency with the maximum amounts that the agency may:

(1) bid; and
(2) provide as down payment;
in the purchase of property under this section.
As added by P.L.33-1995, SEC.9. Amended by P.L.49-1997, SEC.21.