

IC 4-12-12

Chapter 12. State Technology Advancement and Retention (STAR) Account

IC 4-12-12-1

Account established; purpose

Sec. 1. The state technology advancement and retention (STAR) account is established within the state general fund. The purpose of the account is to provide funding for programs within Indiana that are designed to:

(1) advance and retain technology related enterprises within Indiana; and

(2) train and retain students with an emphasis on technology.

As added by P.L.96-2004, SEC.17.

IC 4-12-12-2

Budget agency; administration of account

Sec. 2. The budget agency shall administer the STAR account.

As added by P.L.96-2004, SEC.17.

IC 4-12-12-3

Components of account

Sec. 3. The account consists of money, including federal money, appropriated to the account by the general assembly and gifts and grants to the account. An appropriation, a gift, or a grant may be designated for one (1) or more purposes listed in section 6 of this chapter.

As added by P.L.96-2004, SEC.17.

IC 4-12-12-4

Investment of account

Sec. 4. The treasurer of state shall invest the money in the account not currently needed to meet the obligations of the account in the same manner as other public funds may be invested.

As added by P.L.96-2004, SEC.17.

IC 4-12-12-5

Reversion of account

Sec. 5. Money in the account at the end of a state fiscal year reverts to the state general fund.

As added by P.L.96-2004, SEC.17.

IC 4-12-12-6

Dedicated uses of account

Sec. 6. Money in the account that is not otherwise designated under section 3 of this chapter is annually dedicated to the following:

(1) The certified school to career program and grants under IC 22-4.1-8.

(2) The certified internship program and grants under IC 22-4.1-7.

(3) The Indiana economic development partnership fund under IC 4-12-10.

(4) Minority training program grants under IC 22-4-18.1-11.

(5) Technology apprenticeship grants under IC 20-20-32.

(6) The back home in Indiana program under IC 22-4-18.1-12.

(7) The Indiana schools smart partnership under IC 22-4.1-9.

(8) The scientific instrument project within the department of education.

(9) The coal technology research fund under IC 21-47-4-5.

As added by P.L.96-2004, SEC.17. Amended by P.L.1-2005, SEC.59; P.L.2-2007, SEC.32.

IC 4-12-12-7

Expenses of administering account

Sec. 7. Expenses for administering the account or any of the programs funded from the account may be taken from the account but may not exceed two percent (2%) of the balance in the account. The budget agency must approve administrative expenses taken from the account.

As added by P.L.96-2004, SEC.17.