

## **IC 34-54-8**

### **Chapter 8. Interest on Judgments**

#### **IC 34-54-8-0.2**

##### **Application of certain amendments to prior law**

Sec. 0.2. (a) The amendments made to IC 34-2-22-1 (before its repeal, now codified in this chapter) by P.L.149-1988 apply to the accrual of interest after June 30, 1988, on any part of a judgment that is unpaid after June 30, 1988, even if the judgment was rendered before July 1, 1988.

(b) The amendments made to IC 34-2-22-1 (before its repeal, now codified at sections 2, 3, and 5 of this chapter) by P.L.208-1993 apply to the accrual of interest after December 31, 1993, on any part of a judgment that is unpaid after December 31, 1993, even if the judgment was rendered before January 1, 1994.

*As added by P.L.220-2011, SEC.580.*

#### **IC 34-54-8-1**

##### **Inapplicability of chapter to tax refunds**

Sec. 1. This chapter does not apply to IC 6-8.1-9 concerning the rate of interest.

*As added by P.L.1-1998, SEC.50.*

#### **IC 34-54-8-2**

##### **Inapplicability of chapter to judgments rendered against state**

Sec. 2. This chapter does not apply to judgments rendered against the state in actions or proceedings duly authorized to be brought against the state in the court of claims for the payment of which no appropriation has been previously made.

*As added by P.L.1-1998, SEC.50.*

#### **IC 34-54-8-3**

##### **Actions against state**

Sec. 3. This chapter does not authorize actions or proceedings against the state or any agency of the state.

*As added by P.L.1-1998, SEC.50.*

#### **IC 34-54-8-4**

##### **Prejudgment interest**

Sec. 4. Prejudgment interest is governed by IC 34-51-4.

*As added by P.L.1-1998, SEC.50.*

#### **IC 34-54-8-5**

##### **Interest on final judgments**

Sec. 5. (a) This section applies to actions or proceedings in which:

- (1) the state, a board, a commission, an agency, or an official is authorized by law to sue or be sued; and
- (2) a money judgment is authorized by law to be entered and to be paid out of state funds in the custody of the state or in the custody of the board, commission, agency, or official.

(b) Interest attaches to a final judgment entered in an action or proceeding described in subsection (a):

(1) at the annual rate of six percent (6%); and

(2) beginning with the forty-fifth day after the rendition of the judgment.

*As added by P.L.1-1998, SEC.50.*