

IC 27-2-8

Chapter 8. Commissioner's List of Motor Vehicle Insurers

IC 27-2-8-1

List of motor vehicle insurers agreeable to meeting state standards

Sec. 1. The insurance commissioner shall annually forward to all departments and divisions of the state requiring the posting of security because of motor vehicle accidents and resultant damage and loss a list of those insurers which are, or which are agreeable to be, examined by the insurance department in the same manner as set out in IC 27-1-3-7 and IC 27-1-3.1, and set up and maintain liabilities and reserves in the same manner as set out in IC 27-1-13-8, and submit a written statement of their financial condition and their operations on the forms as prescribed by the National Association of Insurance Commissioners, and in the same manner as set out in IC 27-1-3-7 and IC 27-1-20-21. No certificates or policies shall be accepted by such departments or divisions as such security unless the insurer so filing the certificate or policy shall have met or is agreeable to meeting the requirements as set out above.

(Formerly: Acts 1949, c.240, s.1.) As amended by P.L.252-1985, SEC.129; P.L.26-1991, SEC.24.