

IC 27-13-14

Chapter 14. Protection Against Insolvency; Liabilities

IC 27-13-14-1

Determination of liabilities

Sec. 1. When determining its liabilities, a health maintenance organization shall include an amount estimated in the aggregate to provide:

- (1) for any unearned premium;
- (2) for the payment of all claims for health care expenditures, whether reported or unreported:
 - (A) that have been incurred;
 - (B) that are unpaid; and
 - (C) for which the organization is or may be liable; and
- (3) for the expense of adjustment or settlement of claims described in subdivision (2).

As added by P.L.26-1994, SEC.25.

IC 27-13-14-2

Computation of liabilities

Sec. 2. The liabilities of a health maintenance organization must be computed:

- (1) in accordance with rules adopted by the commissioner; and
- (2) upon reasonable consideration of the ascertained experience and character of the health maintenance organization.

As added by P.L.26-1994, SEC.25.