

### **IC 25-2.1-3**

#### **Chapter 3. Certified Public Accountant**

### **IC 25-2.1-3-1**

#### **Qualification for certificate**

Sec. 1. The board shall issue a CPA certificate to an individual who does the following:

- (1) Demonstrates good character through lack of a history of dishonest or felonious acts.
- (2) Meets the requirements set forth in this chapter and IC 25-2.1-4.
- (3) Pays the fee established by the board.

*As added by P.L.30-1993, SEC.7. Amended by P.L.128-2001, SEC.19.*

### **IC 25-2.1-3-2**

#### **Examination; qualifications; education requirement**

Sec. 2. A first time examination candidate must have at least one hundred fifty (150) semester hours (or the equivalent if a different grading period is used) of college education, including a baccalaureate or higher degree conferred by a college or university acceptable to the board, the total educational program to include an accounting concentration or equivalent as determined by the board to be appropriate.

*As added by P.L.30-1993, SEC.7. Amended by P.L.87-1996, SEC.4; P.L.6-2003, SEC.1.*

### **IC 25-2.1-3-3**

#### **Examination; contents**

Sec. 3. The examination under section 5 of this chapter must test the candidate's knowledge of the subjects of accounting and auditing, and other related subjects that the board specifies, including business law and taxation.

*As added by P.L.30-1993, SEC.7. Amended by P.L.6-2003, SEC.2.*

### **IC 25-2.1-3-4**

#### **Time of holding examinations**

Sec. 4. (a) The board shall determine when to hold an examination.

(b) The examination must be administered at least two (2) times a year.

*As added by P.L.30-1993, SEC.7.*

### **IC 25-2.1-3-5**

#### **Use of standardized test; contracting for administration of examination**

Sec. 5. The board may:

- (1) use any part of the Uniform Certified Public Accountant Examination and Advisory Grading Service of the American Institute of Certified Public Accountants; and

(2) contract with third parties to perform administrative services for the examination as the board determines is appropriate.  
*As added by P.L.30-1993, SEC.7.*

**IC 25-2.1-3-6**

**Repealed**

*(Repealed by P.L.6-2003, SEC.7.)*

**IC 25-2.1-3-7**

**Examination in another state; partial credit**

Sec. 7. A candidate shall retain credit for each test section of an examination passed in another state if the credit would have been given under the requirements applicable in Indiana at the time the candidate took the examination.

*As added by P.L.30-1993, SEC.7. Amended by P.L.6-2003, SEC.3.*

**IC 25-2.1-3-8**

**Examination; waiver; conditional credit**

Sec. 8. If the candidate can show that credit was lost because of circumstances beyond the candidate's control, the board may extend the term of conditional credit validity.

*As added by P.L.30-1993, SEC.7. Amended by P.L.6-2003, SEC.4.*

**IC 25-2.1-3-9**

**Examination; fee**

Sec. 9. The board may charge, or provide for a third party administering the examination to charge, each candidate a fee prescribed by the board, for each section of the examination or reexamination taken by the candidate.

*As added by P.L.30-1993, SEC.7. Amended by P.L.6-2003, SEC.5.*

**IC 25-2.1-3-10**

**Qualifications; experience requirement**

Sec. 10. An applicant for the initial issuance of a certificate under this chapter shall show that the applicant has had two (2) years of experience. To qualify as experience under this section, an applicant may provide any type of service or advice that:

- (1) constitutes the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills as determined under the rules adopted by the board; and
- (2) is verified by the holder of an active certificate issued under this article or the corresponding provisions of another state, as determined by the board.

Experience of the type described in this section applies equally toward meeting the experience requirement of this section regardless of whether it is gained through employment in government, industry, academia, or public practice.

*As added by P.L.30-1993, SEC.7. Amended by P.L.179-1997, SEC.1; P.L.128-2001, SEC.21; P.L.6-2003, SEC.6.*

**IC 25-2.1-3-11****Advanced degree instead of accountancy experience requirement**

Sec. 11. An advanced degree in accounting or business administration from a college or university recognized by the board, and the satisfactory completion of the semester hours in accounting, business administration, economics, and other related subjects that the board determines are appropriate, may be substituted as the board determines appropriate for experience of the type described in section 10 of this chapter.

*As added by P.L.30-1993, SEC.7. Amended by P.L.128-2001, SEC.22.*

**IC 25-2.1-3-12****Good character requirement**

Sec. 12. (a) The board may refuse to grant a certificate on the ground of failure to satisfy the good character requirement only if there is a substantial connection between the lack of good character of the applicant and the professional responsibilities of a licensee.

(b) A finding by the board of lack of good character must be supported by clear and convincing evidence.

(c) When an applicant is found to be unqualified for a certificate because of a lack of good character, the board shall furnish the applicant:

- (1) a statement containing the findings of the board;
- (2) a complete record of the evidence on which the determination was based; and
- (3) a notice of the applicant's right of appeal.

*As added by P.L.30-1993, SEC.7.*