

## **IC 24-8-2**

### Chapter 2. Definitions

#### **IC 24-8-2-1**

##### **Applicability**

Sec. 1. The definitions in this chapter apply throughout this article.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-2**

##### **"Person" defined**

Sec. 2. "Person" means an individual, corporation, the state or its subdivisions or agencies, business trust, estate, trust, partnership, association, cooperative, or any other legal entity.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-3**

##### **"Prize" defined**

Sec. 3. "Prize" means a gift, award, or other item distributed in a promotion.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-4**

##### **"Promoter" defined**

Sec. 4. "Promoter" means a person conducting a promotion.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-5**

##### **"Promotion" defined**

Sec. 5. "Promotion" means a written notice offering:

- (1) property; or
- (2) a chance to obtain property;

to a person based on a representation that the person has been awarded or may have been awarded a prize.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-6**

##### **"Property" defined**

Sec. 6. "Property" has the meaning set forth in IC 35-41-1-23.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-7**

##### **"Sponsor" defined**

Sec. 7. "Sponsor" means a person on whose behalf a promotion is conducted to promote or advertise goods, services, or property of that person.

*As added by P.L.233-1989, SEC.1.*

#### **IC 24-8-2-8**

##### **"Verifiable retail value" defined**

Sec. 8. "Verifiable retail value" means:

- (1) a price at which a promoter or sponsor can demonstrate that a substantial number of prizes have been sold at retail by a person other than the promoter or sponsor; or
- (2) if substantiation described in this section is not available to a promoter or sponsor, no more than one and one-half (1.5) times the amount a promoter or sponsor paid for a prize.

*As added by P.L.233-1989, SEC.1.*