

## **IC 2-5-31.8**

Chapter 31.8. Interim Study Committee on Economic Development

### **IC 2-5-31.8-1**

#### **Committee established**

Sec. 1. The interim study committee on economic development is established.

*As added by P.L.172-2011, SEC.1.*

### **IC 2-5-31.8-2**

#### **Members**

Sec. 2. (a) The committee consists of the following members:

(1) Two (2) members of the senate, who must be affiliated with different political parties, appointed by the president pro tempore of the senate.

(2) Two (2) members of the house of representatives, who must be affiliated with different political parties, appointed by the speaker of the house of representatives.

(3) The chief executive officer of the Indiana economic development corporation (or the chief executive officer's designee).

(4) The following twelve (12) members appointed as follows:

(A) The following four (4) members appointed by the governor, not more than two (2) of whom may be affiliated with the same political party and at least one (1) of whom must be a woman who is an owner of a women's business enterprise (as defined in IC 4-13-16.5-1.3) that is certified under IC 4-13-16.5 or a member of a minority group (as defined in IC 4-13-16.5-1) who is an owner of a minority business enterprise (as defined in IC 4-13-16.5-1) that is certified under IC 4-13-16.5:

- (i) One (1) member to represent large businesses.
- (ii) One (1) member to represent small businesses.
- (iii) One (1) member to represent banking and finance.
- (iv) One (1) member to represent labor interests.

(B) The following four (4) members appointed by the president pro tempore of the senate, not more than two (2) of whom may be affiliated with the same political party:

- (i) One (1) member to represent higher education.
- (ii) One (1) member to represent local economic development organizations and officials.
- (iii) One (1) member to represent cities.
- (iv) One (1) member to represent counties.

(C) The following four (4) members appointed by the speaker of the house of representatives, not more than two (2) of whom may be affiliated with the same political party:

- (i) One (1) member to represent agricultural interests.
- (ii) One (1) member to represent the public at large.
- (iii) One (1) member to represent kindergarten through

grade 12 education.

(iv) One (1) member to represent quality of life issues.

(b) The president pro tempore of the senate shall appoint one (1) of the members appointed by the president under subsection (a)(1) as a co-chair of the committee. The speaker of the house of representatives shall appoint one (1) of the members appointed by the speaker under subsection (a)(2) as a co-chair of the committee.

(c) The affirmative votes of a majority of the voting members appointed to the committee are required for the committee to take action on any measure, including final reports.

*As added by P.L.172-2011, SEC.1.*

### **IC 2-5-31.8-3**

#### **Study topics**

Sec. 3. The committee shall study the following during each interim:

(1) Best practices in state and local economic development policies and activities.

(2) The use and effectiveness of tax credits and deductions.

(3) Whether there are any specific sectors of the economy for which Indiana might have comparative advantages over other states.

(4) The extent to which Indiana's tax laws encourage business investment, and any improvements that might be made to Indiana's tax laws.

(5) The extent to which Indiana's education systems support economic development.

(6) The benefits of existing community revitalization enhancement districts and possible new community revitalization enhancement districts as an economic development tool.

(7) Any other issue assigned to the committee by the legislative council or as directed by the committee's co-chairs.

*As added by P.L.172-2011, SEC.1.*

### **IC 2-5-31.8-4**

#### **Final report**

Sec. 4. The committee shall issue a final report before November 1 each year to the legislative council containing any findings and recommendations of the committee. The report must be in an electronic format under IC 5-14-6.

*As added by P.L.172-2011, SEC.1.*

### **IC 2-5-31.8-5**

#### **Operation under legislative council policies**

Sec. 5. Except as otherwise provided in this chapter, the committee shall operate under the policies governing study committees adopted by the legislative council.

*As added by P.L.172-2011, SEC.1.*

**IC 2-5-31.8-6**

**Expiration**

Sec. 6. This chapter expires December 31, 2014.

*As added by P.L.172-2011, SEC.1.*