IC 14-23-3

Chapter 3. State Forestry Fund

IC 14-23-3-1

"Fund" defined

Sec. 1. As used in this chapter, "fund" refers to the state forestry fund established by this chapter.

As added by P.L.1-1995, SEC.16.

IC 14-23-3-2

Establishment of fund

Sec. 2. The state forestry fund is established.

As added by P.L.1-1995, SEC.16.

IC 14-23-3-3

Levy of tax

Sec. 3. Annually there shall be levied and collected as other state taxes are levied and collected the amount of sixteen hundredths of one cent ($0.0016) upon each one hundred dollars ($100) worth of taxable property in Indiana. The money collected resulting from one hundred fifty-seven thousandths of one cent ($0.00157) of the rate shall be paid into the fund. The money collected resulting from three thousandths of one cent ($0.00003) is appropriated to the budget agency for purposes of department of local government finance data base management.

As added by P.L.1-1995, SEC.16. Amended by P.L.198-2001, SEC.96; P.L.1-2002, SEC.71; P.L.272-2003, SEC.7.

IC 14-23-3-4

Purposes of fund

Sec. 4. The department shall expend the fund for the following:

(1) The purchase, supervision, and development of state forests and state forest land.

(2) The growing and distribution of forest tree seedlings for state and private forest planting.

(3) The organized prevention, detection, control, and suppression of forest fires in the forests, woodlands, and plantations within Indiana.

(4) The providing of forestry assistance to farmers and private forest landowners for the purpose of providing for the better protection, management, development, and utilization of forest products and forests located in Indiana.

As added by P.L.1-1995, SEC.16.

IC 14-23-3-5

Deposits of income

Sec. 5. All income derived from the sale of state forest land or the products of state forest land shall be deposited in the fund.

As added by P.L.1-1995, SEC.16.