

#### **IC 14-22-4**

##### **Chapter 4. Lifetime Hunting, Fishing, and Trapping License Trust Fund**

#### **IC 14-22-4-1**

##### **"Fund" defined**

Sec. 1. As used in this chapter, "fund" refers to the lifetime hunting, fishing, and trapping license trust fund established by this chapter.

*As added by P.L.1-1995, SEC.15. Amended by P.L.17-1997, SEC.2.*

#### **IC 14-22-4-2**

##### **Establishment of fund**

Sec. 2. The lifetime hunting, fishing, and trapping license trust fund is established.

*As added by P.L.1-1995, SEC.15. Amended by P.L.17-1997, SEC.3.*

#### **IC 14-22-4-3**

##### **Administration of fund**

Sec. 3. The department shall administer the fund.

*As added by P.L.1-1995, SEC.15.*

#### **IC 14-22-4-4**

##### **Gifts**

Sec. 4. The department may accept gifts to enrich the fund. The proceeds of the gifts shall be deposited in the fund.

*As added by P.L.1-1995, SEC.15.*

#### **IC 14-22-4-5**

##### **Investments**

Sec. 5. The treasurer of state shall invest the money in the fund in the same manner as the money in the state general fund. The treasurer of state shall deposit the proceeds from the investment earnings in the fund.

*As added by P.L.1-1995, SEC.15.*

#### **IC 14-22-4-6**

##### **Purpose of fund**

Sec. 6. (a) On July 1 of each year:

- (1) all of the accumulated earnings in the fund; plus
- (2) two and one-half percent (2 1/2%) of the money in the fund, less the accumulated earnings;

shall be transferred to the fish and wildlife fund to maintain the automated point of sale licensing system implemented under IC 14-22-12-7.5. Any unused part of the transfer under this subsection may be used for the other purposes specified in IC 14-22-3-5(a).

(b) The director:

- (1) with the approval of the commission;
- (2) with the approval of the budget agency; and

(3) after review by the budget committee; may use money in the fund to acquire real property that will be used and managed for hunting and fishing. The money used under this subsection to acquire real property may not exceed fifty percent (50%) of the appraised value of the real property.

(c) The money in the fund may be used only for the purposes authorized in this section.

*As added by P.L.1-1995, SEC.15. Amended by P.L.186-2003, SEC.58; P.L.132-2006, SEC.1.*

#### **IC 14-22-4-7**

##### **Reversion of money not provided for**

Sec. 7. Money in the fund at the end of a state fiscal year does not revert to the state general fund.

*As added by P.L.1-1995, SEC.15.*