

IC 10-15-3

Chapter 3. Funds

IC 10-15-3-1

Establishment

Sec. 1. (a) The Indiana homeland security fund is established to fund projects of the department of homeland security.

(b) The fund established by subsection (a) consists of:

- (1) gifts and proceeds received under section 5 of this chapter; and
- (2) fees from license plates as set forth in section 6 of this chapter.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.9.

IC 10-15-3-2

Repealed

(Repealed by P.L.101-2006, SEC.39.)

IC 10-15-3-3

Repealed

(Repealed by P.L.101-2006, SEC.39.)

IC 10-15-3-4

Duties of foundation

Sec. 4. The foundation shall do the following:

- (1) Hold the fund in the name of the foundation.
- (2) Administer the fund.
- (3) Make all expenditures from the fund.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.10.

IC 10-15-3-5

Gifts of money

Sec. 5. Gifts of money to the fund or the foundation or the proceeds from the sale of gifts donated to the fund or the foundation shall be deposited in the fund.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.11.

IC 10-15-3-6

Fees from license plates

Sec. 6. Fees from license plates issued under IC 9-18-45 shall be deposited in the fund.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.12.

IC 10-15-3-7

Administration expenses

Sec. 7. The expenses of administering this chapter shall be paid from money in the fund.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.13.

IC 10-15-3-8

Money remains in fund

Sec. 8. The money in the fund at the end of a state fiscal year remains in the fund and does not revert to any other fund. If the foundation is terminated, the money in the fund reverts to the fire and building services fund established by IC 22-12-6-1.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.14.

IC 10-15-3-9**Audit**

Sec. 9. The fund is subject to audit by the state board of accounts.

As added by P.L.2-2003, SEC.6. Amended by P.L.101-2006, SEC.15.

IC 10-15-3-10**Tax exemptions**

Sec. 10. The foundation is exempt from taxes on real and personal property that the foundation acquires or disposes of or as a consequence of the foundation's transactions.

As added by P.L.2-2003, SEC.6.

IC 10-15-3-11**Annual report**

Sec. 11. Before October 1 of each year, the foundation shall prepare an annual report concerning the foundation's activities for the prior year for the public and the general assembly. A report prepared under this section for the general assembly must be in an electronic format under IC 5-14-6.

As added by P.L.2-2003, SEC.6. Amended by P.L.28-2004, SEC.81.

IC 10-15-3-12**Regional public safety training fund**

Sec. 12. (a) The regional public safety training fund is established for the purpose of providing regional and advanced training for public safety service providers. The fund shall be administered by the department.

(b) The expenses of administering the fund shall be paid from money in the fund.

(c) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public money may be invested. Interest that accrues from these investments shall be deposited in the fund.

(d) Money in the fund at the end of a state fiscal year does not revert to the state general fund. Any amount remaining in the fund at the end of a state fiscal year that has not been encumbered shall be transferred to the fire training infrastructure fund established by IC 22-14-6-2.

As added by P.L.107-2007, SEC.10. Amended by P.L.57-2008, SEC.5.