

Document: Change in Notice of Public Hearing, **Register Page Number:** 29 IR 1965

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TITLE 135 INDIANA FINANCE AUTHORITY

NOTE: Under P.L.235-2005, SECTION 213, the name of the Indiana Transportation Finance Authority is changed to the Indiana Finance Authority, effective May 15, 2005.

LSA Document #05-257

The Indiana Finance Authority gives notice that the dates of the public hearings for consideration of final adoption of LSA Document #05-257, printed at 29 IR 1676, have been changed. The changed Notice of Public Hearing appears below:

Notice of Public Hearing

*Under IC 4-22-2-24, notice is hereby given that on **March 23, 2006 at 1:00 p.m.**, at the Indiana University South Bend Campus Student Center, 1700 Mishawaka Avenue, Room 225, South Bend, Indiana; **AND on March 24, 2006 at 1:00 p.m.**, at the Indiana Government Center-South, 402 West Washington Street, Conference Center Auditorium, Indianapolis, Indiana the Indiana Finance Authority (IFA) will hold public hearings on proposed amendments concerning the Indiana East-West Toll Road, published currently at 135 IAC 2, to amend the current toll rate structure on the Indiana Toll Road and amend certain terms and phrases and other provisions of the current rules to reflect current law, usage, and circumstance.*

The Indiana Toll Road has needs for major projects along the Toll Road for widening and interchange projects as well as general reconstruction of aging highway surfaces. These needs cannot be met with the current budget. In addition, since the Toll Road serves as a critical transportation link to the urbanized areas in northern Indiana, a high priority needs to be placed on maintaining adjacent state and local routes as well to attract commerce that results in additional Toll Road trips. An increase in the toll rates will address both the Toll Road's needs as well as improvements to state and local transportation needs in Toll Road counties. Current Toll Road revenue does not allow the Toll Road to build these needed projects on or near the Toll Road.

Data, studies, and analyses relied upon by IFA in determining that the imposition of the requirement or cost is necessary are:

A) Capital Improvement Projects Program, May 4, 2005, RQAW.

B) Rate Review and Revenue Projections Study August 2005-Wilbur Smith Associates and subsequent revisions to that study.

C) MAJOR MOVES: INDOT Ten Year Draft Major New Construction Program.

Copies of all documentation relied upon are now on file at One North Capitol, Suite 900, Indianapolis, Indiana and are open for copying and public inspection.

Copies of these rules are now on file at One North Capitol, Suite 900 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Charles E. Schalliol
Chairman
Indiana Finance Authority