

Document: Errata, **Register Page Number:** 29 IR 548

Source: November 1, 2005, Indiana Register, Volume 29, Number 2

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TITLE 760 DEPARTMENT OF INSURANCE

LSA Document #05-5(AC)

Under IC 4-22-2-38, corrects the following typographical, clerical, or spelling errors in LSA Document #05-5(F), printed at 29 IR 517:

(1) In 760 IAC 3-11-1(f), on page 21 of the original document (29 IR 532), after paragraph “8”, delete “FUNC {Total~ Actual~ Incurred~ Claims~ (\line~ 3,~ col.~ b)} OVER FUNC {Total~ Earned~ Prem.~ (\line~ 3,~ col.~ a)~ -- Refunds~ Since~ Inception~ (\line~ 6)} FUNC~ = ~FUNC Ratio~ 2” and insert:

$$\frac{\text{“Total Actual Incurred Claims (line 3, col. b)”}}{\text{Total Earned Prem. (line 3, col. a) - Refunds Since Inception (line 6)”}} = \text{Ratio 2}$$

(2) In 760 IAC 3-11-1(f), on page 23 of the original document (29 IR 534), in the footnote 3 after the last table after “Year 1 is” insert “1990; Year 2 is 1989, etc.”.

(3) In 760 IAC 3-11-1(f), on page 23 of the original document (29 IR 534), in the footnote 5 after the last table after “which” delete “res” and insert “result in the cumulative loss ratios”.

(4) In 760 IAC 3-18 [sic., 760 IAC 3-18-1], on page 41 of the original document (29 IR 546), at the top of the page there is duplicative text, delete “accordance with ~~760 IAC 3-1-15~~ **760 IAC 3-15-1** provided that the replacement policy or certificate is not made effective any sooner than is necessary to provide continuous benefits for preexisting conditions.

(c) An issuer shall not issue a Medicare supplement policy or certificate to an individual enrolled in Medicare Part C unless the effective date of the coverage is after the termination date of the individual’s Part C coverage.

~~(c)~~ **(d)** An insurer ~~which~~ **that** issues a Medicare supplement policy or certificate to any individual who has one (1) policy or certificate then in effect, except as permitted by subsection (b), shall, at the request of the insured, either:

(1) refund the premiums; or

(2) pay any claims on the policy or certificate;

whichever is greater.

~~(d)~~ **(e)** Before March 1 2 of each year, an issuer shall report the following information for every individual resident of”.

Filed with Secretary of State: October 5, 2005, 2:25 p.m.

Under IC 4-22-2-38(g)(2), this correction takes effect 45 days from the date and time filed with the Secretary of State.

NOTE: This change was incorporated into the printed version of LSA Document #05-5(F) and may be found at 29 IR 517, as corrected.