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**TITLE 876 INDIANA REAL ESTATE
COMMISSION**

LSA Document #02-244(F)

DIGEST

Adds 876 IAC 1-1-30.1 to require that a licensee shall provide to the commission his or her current residential address. Amends 876 IAC 2-16-1 to establish that referral status does not qualify as accrued continuous active experience as a licensed salesperson as required to obtain a broker license under IC 25-34.1-3-4.1(a)(2). Effective 30 days after filing with the secretary of state.

876 IAC 1-1-30.1

876 IAC 2-16-1

SECTION 1. 876 IAC 1-1-30.1 IS ADDED TO READ AS FOLLOWS:

876 IAC 1-1-30.1 Residential address of licensees

Authority: IC 25-34.1-2-5

Affected: IC 25-34.1-3-4.1; IC 25-34.1-3-6

Sec. 30.1. In addition to complying with IC 25-34.1-3-6, each licensee shall immediately notify the commission of any change in the licensee's residential address. (*Indiana Real Estate Commission; 876 IAC 1-1-30.1; filed May 27, 2003, 11:00 a.m.: 26 IR 3342*)

SECTION 2. 876 IAC 2-16-1 IS AMENDED TO READ AS FOLLOWS:

876 IAC 2-16-1 Broker license; experience requirement and waiver

Authority: IC 25-34.1-2-5

Affected: IC 25-34.1-3-4.1; IC 25-34.1-9-19

Sec. 1. (a) Referral status under IC 25-34.1-9-19(2) does not qualify as accrued continuous active experience as a licensed salesperson as required under IC 25-34.1-3-4.1(a)(2).

(b) To qualify for a waiver of the requirement under IC 25-34.1-3-4.1(a)(2) of one (1) year experience immediately preceding the application as a licensed salesperson in ~~the state of~~ Indiana, an applicant for a broker license must have at least two (2) years of experience within the previous five (5) years as a salesperson or broker in Indiana or any other state requiring licensure. (*Indiana Real Estate Commission; 876 IAC 2-16-1; filed Dec 9, 1988, 1:25 p.m.: 12 IR 935, eff Jan 8, 1989; errata filed Dec 21, 1988, 3:45 p.m.: 12 IR 1209; readopted filed Jun 29, 2001, 9:56 a.m.: 24 IR 3824; filed May 27, 2003, 11:00 a.m.: 26 IR 3342*)

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Approved by Governor: May 23, 2003

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