Document: Readopted Rules, **Register Page Number:** 26 IR 3146

Source: June 1, 2003, Indiana Register, Volume 26, Number 9

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TITLE 540 INDIANA EDUCATION SAVINGS AUTHORITY

Notice of Intent LSA Document #03-112

Readopts rules in anticipation of IC 4-22-2.5-2, providing that an administrative rule adopted under IC 4-22-2 expires January 1 of the seventh year after the year in which the rule takes effect, unless the rule contains an earlier expiration date. Effective 30 days after filing with the secretary of state.

OVERVIEW: Rules to be readopted without changes are as follows:

540 IAC 1-1-1 Applicability

540 IAC 1-1-2 "Academic period" defined

540 IAC 1-1-5 "Administrative account" defined

540 IAC 1-1-8 "Authority" defined

540 IAC 1-1-10 "Board" defined

540 IAC 1-1-15 "Program administrator" defined

540 IAC 1-1-18 "Trustee" defined

540 IAC 1-2 Program Administrator's Duties

540 IAC 1-3-1 Eligibility

540 IAC 1-4-1 Eligibility

540 IAC 1-4-2 Number of beneficiaries

540 IAC 1-8-8 Contribution adjustments

540 IAC 1-10-2 Distribution of benefits

540 IAC 1-11 Investment Policies

540 IAC 1-12-1 Separate accounting

540 IAC 1-12-3 Security for a loan

540 IAC 1-12-4 Board policies

Questions or comments on the readoption may be directed by mail to the Indiana Education Savings Authority, ATTENTION: Susan Loftus, Executive Director, One North Capitol, Suite 444, Indianapolis, Indiana or by electronic mail to sloftus@tos.state.in.us. Statutory authority: IC 21-9-4-7.