Document: Notice of Intent to Adopt a Rule, Register Page Number: 25 IR 4132 Source: September 1, 2002, Indiana Register, Volume 25, Number 12 Disclaimer: This document was created from the files used to produce the official (printed) Indiana Register. However, this document is unofficial.

TITLE 876 INDIANA REAL ESTATE COMMISSION

LSA Document #02-245

Under IC 4-22-2-23, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: This rule makes changes regarding licensure of appraisers. Remove the continuing education requirement in 876 IAC 3-5-1 that each licensee or certificate holder retain evidence of a Uniform Standards of Professional Appraisal Practice course until 24 months after the end of the last renewal period for which it may be applied. Amends 876 IAC 3-5-1.5 and 876 IAC 3-5-7 to require that the seven hours of required continuing education in USPAP meet the appraiser qualification board requirements for content and instructor qualifications. Require that an appraisal review of an Indiana licensed residential, certified residential, or certified general appraiser, or any other licensed appraiser comply with the Uniform Standards of Professional Appraisal Practice instead of complying with Statement on Appraisal Standards No. 1 of USPAP. Questions or comments concerning the proposed rules may be directed to: Indiana Professional Licensing Agency, ATTENTION: Staff Counsel, Indiana Government Center-South, 302 West Washington Street, Room E034, Indianapolis, Indiana 46204-2700. Statutory authority: IC 25-34.1-2-5; IC 25-34.1-3-8.