

ARTICLE 4. CONSERVATION AND EXCISE OFFICERS' RETIREMENT FUND

Rule 1. Survivor Benefits

35 IAC 4-1-1 Death of member and beneficiary

Authority: IC 5-10-5.5-3; IC 5-10.3-3-8

Affected: IC 5-10-5.5-17

Sec. 1. Survivor Benefits. If a retired member and his beneficiary die prior to recovering contributions plus interest there is no lump sum refund payable to the estate of the last beneficiary. *(Board of Trustees of the Public Employees' Retirement Fund; filed May 9, 1979, 11:31 am: 2 IR 680; readopted filed Oct 31, 2001, 2:21 p.m.: 25 IR 898)*

Rule 2. Creditable Service

35 IAC 4-2-1 Re-employment after withdrawal of contributions

Authority: IC 5-10-5.5-3; IC 5-10.3-3-8

Affected: IC 5-10-5.5-7

Sec. 1. Creditable Service. If a participant in the fund terminates employment prior to accumulating 15 years of service and withdraws his monies in a lump sum he forfeits all service in the Plan. If the former participant is re-employed as an Excise Officer or Conservation Officer he must repay all withdrawn monies to receive credit for the prior service. *(Board of Trustees of the Public Employees' Retirement Fund; filed May 9, 1979, 11:31 am: 2 IR 680; readopted filed Oct 31, 2001, 2:21 p.m.: 25 IR 898)*

35 IAC 4-2-2 Transfers with public employees retirement fund

Authority: IC 5-10-5.5-3; IC 5-10.3-3-8

Affected: IC 5-10-5.5-7

Sec. 2. P.E.R.F. Service. Service as a Conservation Officer or Excise Officer can be transferred to P.E.R.F. Service in P.E.R.F. cannot be transferred to Conservation Officers or Excise Officers except as specifically authorized by Statute. Duplicate service cannot be granted. *(Board of Trustees of the Public Employees' Retirement Fund; filed May 9, 1979, 11:31 am: 2 IR 680; readopted filed Oct 31, 2001, 2:21 p.m.: 25 IR 898)*

Rule 3. Retirement Benefits

35 IAC 4-3-1 Retirement benefits

Authority: IC 5-10-5.5-3; IC 5-10.3-3-8

Affected: IC 5-10-5.5-10

Sec. 1. Retirement Benefits. The normal form of benefits is joint and 50% Survivor Benefit. *(Board of Trustees of the Public Employees' Retirement Fund; filed May 9, 1979, 11:31 am: 2 IR 681; readopted filed Oct 31, 2001, 2:21 p.m.: 25 IR 898)*

Rule 4. Vesting of Benefits

35 IAC 4-4-1 Vesting of benefits

Authority: IC 5-10-5.5-3

Affected: IC 5-10-5.5-10

Sec. 1. Vesting. A participant is vested under this fund upon:

(1) Accumulating fifteen (15) years of creditable service, or,

(2) Accumulating ten (10) years of creditable service and attainment of age 60.

(Board of Trustees of the Public Employees' Retirement Fund; filed Aug 6, 1980, 9:20 am: 3 IR 1474; readopted filed Oct 31, 2001, 2:21 p.m.: 25 IR 898)

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