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**INDIANA REAL ESTATE COMMISSION**  
**Nonrule Policy Document #: 24-112**

**Maximum Value of Appraisal Work for Experience Credit**

**DATE ADOPTED:** March 13, 2024

**ADOPTED BY:** Indiana Real Estate Commission by a vote of 11-0

**NOTICE:** Under [IC 4-22-7-7](#), this document is required to be published in the Indiana Register and is effective on its date of publication. It shall remain in effect until the date it is superseded by the publication of a new document in the Indiana Register. The publication of this document will provide the public with information about the board's official position concerning a specific issue.

**DISCLAIMER:** This nonrule policy document is intended to supplement applicable rules and laws. It does not replace applicable rules and laws and, if it conflicts with these rules or laws, the rules or laws shall control. Decisions made under this nonrule policy document are not subject to review unless such review is separately granted by statute.

**OVERVIEW**

To provide clarification with respect to the real estate appraiser experience credit requirements contained in [876 IAC 3-3](#).

**BACKGROUND**

In 2023, the Indiana Real Estate Commission (commission) promulgated rules to include amending [876 IAC 3-3-13.1](#) to update the licensure requirements for experience credit and update the associated table that states the maximum values for hour value for the type of appraisal performed. The amendment of [876 IAC 3-3-13.1](#) now conflicts with [876 IAC 3-3-13.2](#). This policy establishes the commission's interpretation of what experience credit rule and associated table shall be followed for purposes of evaluating applications for real estate appraiser licensure.

**POLICY**

For the purposes of establishing the maximum value of appraisal work that may qualify for experience credit, the commission interprets that [876 IAC 3-3-13.1](#) with the associated table be used to determine the maximum value of appraisal work that may qualify for experience credit.

*Replaces Policy Document at: New*

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An [html](#) version of this document.