
TITLE 50 DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Notice of Public Comment Period for Rule Readoption

LSA Document #23-677

Readopts rules in anticipation of [IC 4-22-2.6](#), providing that an administrative rule adopted under [IC 4-22-2](#) expires January 1 of the fifth year after the year in which the rule takes effect unless the rule contains an earlier expiration date. Effective 30 days after filing with the publisher.

STATUTORY AUTHORITY: [IC 6-1.1-31-1](#); [IC 6-1.1-31-6](#)

OVERVIEW

Rules to be readopted without changes are as follows:

[50 IAC 30](#) MARKET SEGMENTATION OF REAL PROPERTY IMPROVEMENTS

Rules to be repealed are as follows:

None

SUMMARY OF FINDINGS UNDER [IC 4-22-2.6-4](#)

In accordance with [IC 4-22-2.6-4](#), the department of local government finance (DLGF) has considered the impact of the rule, and any burden it would place on taxpayers. The DLGF finds that the rule is necessary to ensure that real property improvements are accurately valued, in accordance with standard assessment and appraisal practice. Market segmentation analysis allows for a more accurate determination of value based on particular market conditions specific to an area.

REQUEST FOR PUBLIC COMMENTS

At this time, the department of local government finance solicits the following:

- (1) The submission of alternative ways to achieve the purpose of the rule.
- (2) The submission of suggestions for the development of draft rule language.

Comments may be submitted in one of the following ways:

- (1) By mail or common carrier to the following address:

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100 North Senate Avenue

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- (2) By electronic mail to: jthuma@dlgf.in.gov. To confirm timely delivery of submitted comments, please request a document receipt when sending the electronic mail. **PLEASE NOTE: Electronic mail comments will NOT be considered part of the official written comment period unless they are sent to the address indicated in this notice.**

COMMENT PERIOD DEADLINE

All comments must be postmarked or time stamped not later than October 20, 2023.

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