## TITLE 50 DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## Legislative Notice for Rule Readoption

LSA Document #23-677

Under <u>IC 4-22-2.6-3</u>, the Department of Local Government Finance notifies the Legislative Council of its intent to readopt rules in anticipation of the rules expiring the fifth year after the rules takes effect.

**STATUTORY AUTHORITY:** <u>IC 6-1.1-31-1</u>; <u>IC 6-1.1-31-6</u>

**SUBJECT MATTER:** The market segmentation rule is a standard approach to real property valuation that allows for greater attention to accurate valuation by taking into account conditions in particular submarkets.

## **OVERVIEW**

Rules to be readopted without changes are as follows:

50 IAC 30 MARKET SEGMENTATION OF REAL PROPERTY IMPROVEMENTS

Rules to be repealed are as follows:

None

Posted: 09/20/2023 by Legislative Services Agency

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