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**TITLE 140 BUREAU OF MOTOR VEHICLES**

**Economic Impact Statement**

LSA Document #23-394

**IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses**

The Indiana Bureau of Motor Vehicles (Bureau) has determined that these proposed rules, [140 IAC 6-1-2](#), [140 IAC 7-1.1-1](#), and [140 IAC 7-1.1-3](#), as amended, will impose no requirements or costs on small businesses.

**Estimated Number of Small Businesses Subject to this Rule:**

The Bureau estimates that the total number of small businesses that should be considered is zero. The proposed rules only apply to individuals, not business entities.

**Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur to Comply with the Proposed Rule:**

There are no additional annual administrative, reporting, or record keeping costs or requirements imposed.

**Estimated Total Annual Economic Impact on Small Businesses:**

There is no economic impact on small businesses with the implementation of the proposed rules.

**Justification of Any Requirement Imposed by the Proposed Rule and Not Expressly Required by the Statute Authorizing the Rule:**

The proposed rules do not impose any requirement on small businesses.

**Supporting Data, Studies, and Analyses:**

As the proposed rules do not impose any costs or requirements on small businesses, there is no supporting data, studies, or analyses to support the impact on small businesses.

**Any Regulatory Flexibility Analysis That Considers Any Less Intrusive or Less Costly Alternative Methods of Achieving the Same Purpose**

As the proposed rules do not impose any costs or requirements on small businesses, there is no less intrusive or less costly alternative method of achieving the same purpose.

**Other factors considered:**

**A. Establishment of less stringent compliance or reporting requirements for small businesses.**

The proposed rules do not apply to small businesses.

**B. Establishment of less stringent schedules or deadlines for compliance or reporting requirements for small businesses.**

The proposed rules do not apply to small businesses.

**C. Consolidation or simplification of compliance or reporting requirements for small businesses.**

The proposed rules do not apply to small businesses.

**D. Establishment of performance standards for small businesses instead of design or operational standards imposed on other regulated entities by the rule.**

The proposed rules do not apply to small businesses.

**E. Exemption of small businesses from part or all of the requirements or costs imposed by the rule.**

The proposed rules do not apply to small businesses.

*Posted: 07/05/2023 by Legislative Services Agency*

An [html](#) version of this document.