## **TITLE 760 DEPARTMENT OF INSURANCE**

## Notice of Intent to Adopt a Rule

LSA Document #22-287

Under IC 4-22-2-23, the Department of Insurance intends to adopt a rule concerning the following:

**OVERVIEW:** Adds <u>760 IAC 5</u> to implement <u>IC 27-1-24.5</u> concerning pharmacy benefit managers, and to set forth provisions for licensure and financial requirements, application and renewal fees, pharmacy claims audits, maximum allowable cost pricing, annual reporting, and penalties for violations. Statutory authority: <u>IC 27-1-24.5-20</u>; <u>IC 27-1-24.5-23</u>.

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Regulatory Coordinator for this rule is:

Meggan Brumbaugh General Counsel Indiana Department of Insurance 311 West Washington Street, Suite 103 Indianapolis, IN 46204 (317) 234-6476 mbrumbaugh@idoi.in.gov

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Ombudsman designated by <u>IC 5-28-17-6</u> is:

Emily Totten
Small Business Ombudsman
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 402-3062
etotten@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-6</u>, specifically <u>IC 5-28-17-6(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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