

## TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS

**Emergency Rule**  
LSA Document #22-234(E)

DIGEST

Amends [750 IAC 1-1-1](#)(a) to change the dollar amounts in the Uniform Consumer Credit Code. Amends [750 IAC 1-1-1](#)(b) to change the dollar amount for high cost home loans under [IC 24-9-2-8](#). Statutory authority: [IC 4-22-2-37.1](#). Effective January 1, 2023.

SECTION 1. [750 IAC 1-1-1](#) IS AMENDED TO READ AS FOLLOWS:

**[750 IAC 1-1-1](#) Dollar amounts in consumer credit code, home loan practices, and bankruptcy exemptions**

**Authority:** [IC 24-4.5-1-106](#); [IC 24-4.5-6-107](#)

**Affected:** [IC 24-4.5](#); [IC 24-9-2-8](#); [IC 34-55-10-2](#); [IC 34-55-10-2.5](#)

Sec. 1. (a) The dollar amounts in [IC 24-4.5](#) which are required to be adjusted by [IC 24-4.5-1-106](#), as amended, shall, on ~~January 1, 2024~~ **January 1, 2023**, be as set forth in each of the following Indiana Uniform Consumer Credit Code sections:

Amended	Dollar Amounts	Provisions Relating To
<a href="#">IC 24-4.5-2-201</a> (9)	<del>2,000/4,000</del> <b>2,400/4,800</b>	Graduated rate (sales)
<a href="#">IC 24-4.5-2-201</a> (10)	<del>51</del> <b>57</b>	Minimum credit service charge
<a href="#">IC 24-4.5-2-203.5</a> (1)(a)	<del>19</del> <b>20.5</b>	Delinquency charge (sales)
<a href="#">IC 24-4.5-2-407</a> (4)	<del>1,140/4,000</del> <b>1,230/4,800</b>	Security interest (sales or leases)
<del><a href="#">IC 24-4.5-3-201</a></del> (7) <a href="#">IC 24-4.5-3-201</a> (8)	<del>51</del> <b>57</b>	Minimum loan finance charge
<a href="#">IC 24-4.5-3-203.5</a> (1)(a)	<del>19</del> <b>20.5</b>	Delinquency charge (loans)
<a href="#">IC 24-4.5-3-508</a> (6)	<del>2,000/4,000</del> <b>2,400/4,800</b>	Graduated rate (supervised loans)
<a href="#">IC 24-4.5-3-508</a> (6)	<del>51</del> <b>57</b>	Minimum loan finance charge
<a href="#">IC 24-4.5-3-510</a> (2)	<del>4,000</del> <b>4,800</b>	Land as security (loans)
<a href="#">IC 24-4.5-3-511</a> (2)	<del>1,140/4,000</del> <b>1,230/4,800</b>	Maximum loan term
<a href="#">IC 24-4.5-4-301</a> (4)	<del>1,140</del> <b>1,230</b>	Property insurance
<a href="#">IC 24-4.5-5-103</a> (7)	<del>4,000</del> <b>4,800</b>	Deficiency judgment
<a href="#">IC 24-4.5-7-104</a> (2)	<del>660</del> <b>715</b>	Principal loan amount
<a href="#">IC 24-4.5-7-201</a> (4)	<del>660</del> <b>715</b>	Graduated rate scale
<a href="#">IC 24-4.5-7-404</a> (3)	<del>660</del> <b>715</b>	Combined loan amounts

(b) The dollar amount change which is required to be adjusted by [IC 24-9-2-8](#), as amended, shall be as follows:

Amended	Dollar Amounts	Provisions Relating To
<a href="#">IC 24-9-2-8</a>	<del>48,000</del> <b>56,000</b>	High cost home loan

(c) The dollar amounts set forth in [IC 34-55-10-2](#), as amended, which are required to be adjusted by [IC 34-55-10-2.5](#), as amended, shall on March 1, 2022, be as follows (and next subject to adjustment no later than March 1, 2028):

Amended	Dollar Amounts	Provisions Relating To
<a href="#">IC 34-55-10-2</a> (c)(1)	22,750	Personal or family residence
<a href="#">IC 34-55-10-2</a> (c)(2)	12,100	Other real estate or tangible property
<a href="#">IC 34-55-10-2</a> (c)(3)	450	Intangible personal property

*(Department of Financial Institutions; Uniform Consumer Credit Reg No. 1, Sec I; filed Jul 6, 1978, 9:30 a.m.: 1 IR 393, eff Jul 1, 1978; filed Oct 15, 1980, 2:30 p.m.: 3 IR 2189, eff Jul 1, 1980; filed Apr 20, 1982: 5 IR 1194, eff Jul 1, 1982; filed Apr 11, 1984, 2:45 p.m.: 7 IR 1257, eff Jul 1, 1984; emergency rule filed Apr 25, 1986, 3:40 p.m.: 9 IR 2210, eff Jul 1, 1986; emergency rule filed Sep 5, 1986, 10:05 a.m.: 10 IR 81, eff Sep 5, 1986; filed Jan 6, 1987, 10:10 a.m.: 10 IR 1083; emergency rule filed Mar 28, 1988, 1:37 p.m.: 11 IR 2905, eff Jul 1, 1988;*

emergency rule filed May 14, 1992, 2:00 p.m.: 15 IR 2267, eff Jul 1, 1992; emergency rule filed Mar 21, 1994, 10:30 a.m.: 17 IR 1917, eff Jul 1, 1994; emergency rule filed Mar 18, 1996, 10:05 a.m.: 19 IR 2092, eff Jul 1, 1996; emergency rule filed Mar 17, 1998, 11:20 a.m.: 21 IR 3026, eff Jul 1, 1998; emergency rule filed Mar 14, 2002, 1:38 p.m.: 25 IR 2540, eff Jul 1, 2002; emergency rule filed Feb 16, 2004, 11:24 a.m.: 27 IR 2297, eff Jul 1, 2004; emergency rule filed Mar 13, 2006, 1:25 p.m.: 29 IR 2583, eff Jul 1, 2006; emergency rule filed Feb 22, 2008, 12:10 p.m.: [20080305-IR-75008019ERA](#), eff Jul 1, 2008; emergency rule filed Feb 11, 2010, 2:52 p.m.: [20100224-IR-750100103ERA](#); errata filed Apr 28, 2010, 10:12 a.m.: [20100512-IR-750100103ACA](#); emergency rule filed May 1, 2012, 2:20 p.m.: [20120509-IR-750120211ERA](#), eff Jul 1, 2012; emergency rule filed Apr 17, 2014, 3:55 p.m.: [20140423-IR-750140132ERA](#), eff Jul 1, 2014; emergency rule filed Apr 30, 2014, 9:12 a.m.: [20140507-IR-750140141ERA](#), eff Jul 1, 2014; emergency rule filed Jun 2, 2014, 10:44 a.m.: [20140611-IR-750140202ERA](#), eff Jul 1, 2014; emergency rule filed Mar 1, 2016, 1:49 p.m.: [20160309-IR-750160091ERA](#); emergency rule filed Mar 23, 2016, 2:41 p.m.: [20160330-IR-750160132ERA](#); emergency rule filed Mar 15, 2018, 12:21 p.m.: [20180321-IR-750180155ERA](#), eff Jul 1, 2018; emergency rule filed Oct 15, 2020, 12:36 p.m.: [20201021-IR-750200549ERA](#), eff Jan 1, 2021; emergency rule filed February 11, 2022, 8:22 a.m.: [20220216-IR-750220037ERA](#), eff Mar 1, 2022; emergency rule filed Jul 14, 2022, 2:56 p.m.: [20220720-IR-750220234ERA](#), eff Jan 1, 2023)

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