TITLE 760 DEPARTMENT OF INSURANCE

One Year Requirement (IC 4-22-2-25)

LSA Document #19-317

February 21, 2020

RE: LSA Document #19-317, Corporate Governance Annual Disclosure

On behalf of the Indiana Department of Insurance (Department), I am submitting this notice to the Publisher of the Indiana Register in compliance with <u>IC 4-22-2-25</u>, which requires that a notice be sent to the Publisher if a rule will not be approved or deemed approved by the Governor within one year of publication of the Notice of Intent to Adopt a Rule.

The Department published a Notice of Intent to Adopt a Rule on June 19, 2019 (DIN: <u>20190619-IR-760190317NIA</u>).

The Department has required time to determine whether the rule imposes costs and requirements on small businesses or other regulated entities. The Department expects to publish a Proposed Rule by April 1, 2020, and expects to hold a public hearing by May 1, 2020. In order to provide ample time to review comments received at the public hearing and for the appropriate review times, the Department expects to have the Final Rule approved by September 30, 2020.

The notice setting forth the expected date of approval of LSA Document #19-317 as September 30, 2020, is being submitted in a timely manner. February 24, 2020, is the two hundred fiftieth day after publication of the Notice of Intent to Adopt a Rule.

Amy Beard General Counsel Indiana Department of Insurance

Posted: 03/04/2020 by Legislative Services Agency An <u>html</u> version of this document.