TITLE 877 REAL ESTATE APPRAISER LICENSURE AND CERTIFICATION BOARD

Final Rule

LSA Document #19-459(F)

DIGEST

Amends <u>877 IAC 1-1-1</u> to reduce the registration fee for appraisal management companies to \$250 and renewal of registration for appraisal management companies to \$250. Effective 30 days after filing with the Publisher.

877 IAC 1-1-1

SECTION 1. 877 IAC 1-1-1 IS AMENDED TO READ AS FOLLOWS:

877 IAC 1-1-1 Fee schedule

Authority: <u>IC 25-1-8-2;</u> <u>IC 25-34.1-11-19</u> Affected: <u>IC 25-34.1-8-7.5</u>

Sec. 1. (a) This section establishes the fee schedule for the registration of appraisal management companies.

- (b) The fee schedule is as follows:
- (1) Registration for appraisal management companies: \$500 \$250.
- (2) Renewal of registration for appraisal management companies: \$500 \$250.

(c) Registration fees and renewal of registration fees shall be deposited in the investigative fund established under <u>IC 25-34.1-8-7.5</u>.

(d) All fees are nonrefundable and nontransferable.

(Real Estate Appraiser Licensure and Certification Board; <u>877 IAC 1-1-1</u>; filed Feb 24, 2011, 2:06 p.m.: <u>20110323-IR-877100346FRA</u>; readopted filed Dec 1, 2017, 1:53 p.m.: <u>20171227-IR-877170405RFA</u>; filed Jan 30, 2020, 8:29 a.m.: <u>20200226-IR-877190459FRA</u>)

LSA Document #19-459(F) Notice of Intent: 20190904-IR-877190459NIA Proposed Rule: 20191113-IR-877190459PRA Hearing Held: December 12, 2019 Approved by Attorney General: January 15, 2020 Approved by Governor: January 28, 2020 Filed with Publisher: January 30, 2020, 8:29 a.m. Documents Incorporated by Reference: None Received by Publisher Small Business Regulatory Coordinator: Deanna Alexander, Commission Director, Indiana Real Estate Commission, Indiana Professional Licensing Agency, Indiana Government Center South, 402 West Washington Street, Room W072, Indianapolis, IN 46204, (317) 234-3046, dealexander@pla.in.gov

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